

Ontario statistical Hydro yearbook

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Ontario Hydro Statistical Yearbook

Supplement to the
Seventy-ninth Annual Report
for the year 1986

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Ontario Hydro Statistical Yearbook

Supplement to the Seventy-Ninth Annual Report

THE CORPORATION

Ontario Hydro is a corporation without share capital created by a special statute of the Province of Ontario in 1906. It now operates under the authority of the Power Corporation Act, R.S.O. 1980, Chapter 384, as amended, with broad powers to generate, supply and deliver electric power throughout the province. It is also authorized to produce and sell steam and hot water as primary products. The Corporation's prime objective is to supply the people of Ontario with electricity at the lowest feasible cost consistent with high safety and quality of service standards.

Ontario Hydro sells wholesale electric power to municipal utilities in urban areas who, in turn, retail it to customers in their service areas. Ontario Hydro also serves directly more than 100 large industrial customers and 813,193 rural retail customers in areas or communities not served by municipal utilities. In 1986, some 3,252,443 customers were served by Ontario Hydro and the municipal utilities in the province.

Ontario Hydro operates 81 hydraulic, fossil and nuclear generating stations and an extensive power grid across Ontario to meet the province's demands for electric energy. Interconnections with other systems place the Corporation in a far-ranging electrical grid that covers a large segment of the North American continent.

In addition, Ontario Hydro exercises certain regulatory functions over municipal utilities as well as the approval and inspection functions for electrical equipment (in conjunction with the Canadian Standards Association) and electrical wiring installations throughout the province.

Ontario Hydro is a financially self-sustaining corporation. The Province of Ontario guarantees bonds and notes issued to the public by the Corporation.

Ontario Hydro's head office is located at 700 University Avenue, Toronto, Ontario. For administrative and operational purposes, six regional and 48 area offices are maintained throughout the province.

The business and affairs of Ontario Hydro are directed and controlled by a board of directors consisting of a chairman, vice-chairman, a president, and not more than 10 other directors. All of the members of the Board, who represent a broad spectrum of Ontario society, are appointed by the Lieutenant Governor in Council of the province except the president who is a full-time employee of the Corporation appointed by the Board.

To assist the Board in directing the Corporation's affairs, there are five Committees of the Board: Finance, Audit, Management Resources, Social Responsibility, and Technical Advisory. These committees review and make recommendations to the Board on matters within their terms of reference.

STATISTICALS

	1986	1985
In-service dependable peak capacity, December thousand kW	26,918	24,291
Primary peak demand, December thousand kW	20,609	20,473
Annual energy generated and received (1) million k.W.h	126,620	124,614
Primary energy demand million k.W.h	120,574	116,049
Secondary sales million k.W.h	6,046	8,565
Annual energy sold by Ontario Hydro (2) million k.W.h	119,501	117,834
Primary revenue of Ontario Hydro million \$	4,605	4,274
Fixed assets at cost million \$	31,049	28,763
Gross expenditure on fixed assets in year million \$	2,603	2,617
Total assets, less accumulated depreciation million \$	31,357	29,320
Long-term liabilities and notes payable million \$	24,825	23,148
Transmission line (circuit length) kilometres	27,111	27,105
Distribution line (3) kilometres	102,740	103,003
Average number of employees in year	32,405	31,166
Number of associated municipal electrical utilities	316	316
Ultimate customers served by Ont. Hydro and municipal utilities thousands	3,252	3,172

(1) Excludes circulating energy flows.

(2) Excludes transmission losses, internal primary loads (construction projects and heavy water plant).

(3) Transmission lines under 50 kV classified distribution beginning in 1980.

OPERATIONS

Providing Power and Energy

In 1986, as the provincial economy continued to improve, the primary demand for electricity increased by 3.9 per cent.

Ontario Hydro's rural retail system alone added more than 18,000 new customers, bringing the total number to 813,193. This 2.3 per cent increase in the number of rural retail customers continues the upward trend of the past five years. In all, Ontario Hydro delivered 126.6 billion kilowatt-hours of electricity to its customers, including 6.0 billion kilowatt-hours supplied to utilities outside of Ontario, chiefly in the United States.

Peak demand also climbed. Since large amounts of electricity cannot be stored, Ontario Hydro carefully monitors consumption peaks so that the utility can supply its customers on the coldest, darkest evenings of the year. The 1986 peak demand was 20.7 million kilowatts.

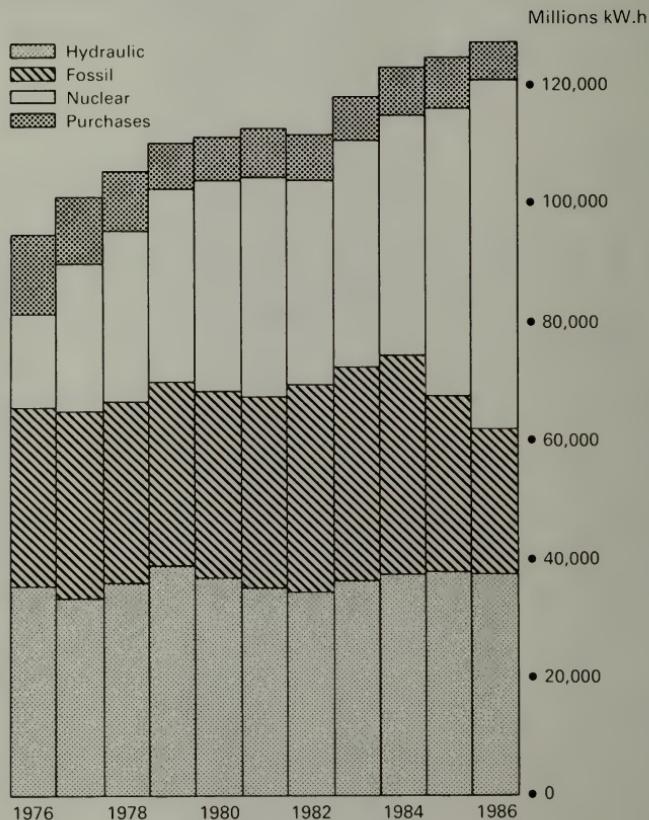
SUMMARY 1986-1976

1984	1983	1982	1981	1980	1979	1978	1977	1976
22,613	21,486	21,872	22,617	22,561	22,664	22,845	21,347	19,677
18,052	18,792	16,872	16,600	16,808	16,365	15,722	15,677	15,896
122,920	117,971	111,589	112,722	110,901	109,788	105,766	101,382	95,010
112,293	106,071	100,836	101,659	100,174	98,127	95,373	92,855	90,853
10,627	11,900	10,753	11,063	10,727	11,661	10,393	8,527	4,157
116,590	111,673	105,758	107,339	104,994	103,778	99,379	95,083	88,299
3,783	3,357	2,969	2,737	2,458	2,222	1,979	1,759	1,320
26,216	23,554	20,786	18,235	16,073	14,776	13,200	11,561	10,161
2,719	2,847	3,006	2,207	1,369	1,659	1,694	1,425	1,326
27,301	23,194	20,721	17,830	15,593	14,514	13,162	11,386	9,924
21,555	18,266	16,443	14,197	12,520	11,536	10,424	8,954	7,907
27,022	27,030	26,875	26,596	26,476	39,485	40,103	39,724	38,964
102,128	101,769	101,562	101,211	101,601	90,157	90,559	91,204	90,365
29,613	31,233	32,654	30,850	28,902	28,385	27,850	25,118	24,123
319	320	324	324	324	332	334	352	353
3,105	3,051	3,004	2,967	2,927	2,878	2,833	2,775	2,710

Operations

Ontario Hydro produces the electricity required by its customers from three primary sources: falling water, uranium and coal. In 1986, water power supplied 29.4 per cent of the total energy resources, for a total of 37.2 billion kilowatt-hours. The average kilowatt-hour produced from existing hydraulic stations costs .86 cents. As most of Ontario's water power was developed before 1960, few opportunities for developing additional large and economical hydraulic stations now exist in the province. However, Ontario Hydro is investigating the development of additional small hydraulic sites.

Energy Made Available



Nuclear generation, now Ontario Hydro's principal source of electricity, provided 46.0 per cent of Ontario's electricity, for a total 58.2 billion kilowatt-hours. Nuclear generated power helps keep Ontario Hydro's electricity rates low. A kilowatt-hour of nuclear power costs an average 3.0 cents, compared with an average 4.73 cents from a coal-burning unit.

Coal-burning plants are Ontario Hydro's third major source of power, supplying 18.9 per cent of the province's electricity in 1986 for a total of 24 billion kilowatt-hours. These plants provide Ontario Hydro with the flexibility required to respond to fluctuations in peak load or outages at other generating plants.

In addition to generating electricity, Ontario Hydro buys power from other utilities, chiefly from Quebec and Manitoba to help meet customer demand. In 1986, these purchases provided 5.7 per cent of Ontario Hydro's electricity requirements, or 7.2 billion kilowatt-hours, at a cost of \$128 million. In October, the Corporation announced an agreement with Hydro Quebec to purchase up to 1200 megawatts of electricity, as required, between December 1986 and March 1987. This agreement also allowed Ontario Hydro to strengthen reliability in the eastern part of the province's power system for 1987.

During 1986, Ontario Hydro's employees coped with several unexpected disruptions to the electrical system. On March 10, freezing rain across much of southern Ontario led to "flashovers" on the 500-kilowatt transmission system and forced a cut in the output from the Bruce Generating Stations. The loss was largely overcome by increasing the output from other generating resources and purchasing power from neighbouring utilities. Interruptions occurred only for those industrial customers whose contracts permit the curtailment of supply.

In July, a tornado touched down in Haliburton County, leaving 6,000 customers without electricity. Crews from Minden and several neighbouring areas repaired the damaged lines. On August 7, Ottawa's Centretown was blacked out by a fire in the Slater Transformer Station. Ontario Hydro and Ottawa Hydro staff restored power to about half the interrupted customers from adjacent stations within four hours. Full service was restored 56 hours after the initial disruption despite difficult circumstances and adverse weather conditions. Ontario Hydro, with the help of the local municipal utilities, began extensive studies into the incident to reduce the probability and duration of a total station interruption to a level as low as is reasonably achievable.

Nuclear Safety

The accident in April at the Soviet Union's Chernobyl nuclear station raised a number of questions about the design and operation of Ontario Hydro's nuclear stations. Ontario Hydro provided extensive information to the public and media on plant design, the intensive training of Ontario Hydro's nuclear staff and Ontario Hydro's commitment to worker and public safety.

Unlike Chernobyl, Ontario Hydro's nuclear generating stations have fast shutdown and vacuum systems which ensure safe operation and prevent emissions from escaping into the atmosphere. CANDU (CANada Deuterium Uranium) units also rely on heavy water, rather than the inflammable graphite used at Chernobyl to moderate fission in the reactor's core.

CANDU reactors have distinguished themselves as the best in the world. At the end of 1986, four Ontario Hydro CANDU units ranked in the top 10 in lifetime performance among 236 commercial reactors worldwide.

One of the most important safeguards at Ontario Hydro's nuclear stations is the well-trained people who run these facilities. The training program for our nuclear operators is lengthy and rigorous, and makes extensive use of control room simulators. This year Ontario Hydro completed a retrofit of the Bruce "A" training simulator, declared the Bruce "B" training simulator in service, and continued upgrading the Pickering "A" simulator. The Darlington simulator will be delivered by mid-1987.

Ontario Hydro's nuclear employees' record for working safely is excellent. In 1986, these employees extended their record to 32 years without an on-the-job fatality. Furthermore, in 1986 the total units of radiation received by the Corporation's nuclear operating staff remained low, even though the energy output of our nuclear stations increased substantially.

FUEL CONSUMED TO PRODUCE ELECTRICITY

Kind of Fuel	Consumed in Year 1986	Consumed in Year 1985	Percentage Change in 1986
Uranium (megagrams)	1,057.9	906.6	+ 16.7
Coal (megagrams)	8,823,948	10,855,481	- 18.7
Ignition and Combustion Turbine Oil (cubic metres)	46,200	46,500	- 0.6

Other Sources of Energy

Coal-fired stations play a unique role in Ontario Hydro's generation mix, supplying the additional power required when all available nuclear and hydraulic units are running. This is especially vital during the peak demands of winter.

Ontario Hydro is examining the merits of refurbishing some of its older coal-fired generating stations. For example, a study is in progress on the cost-effectiveness of rehabilitating the 25-year-old Lakeview Generating Station in Mississauga to increase its reliability and extend its service life.

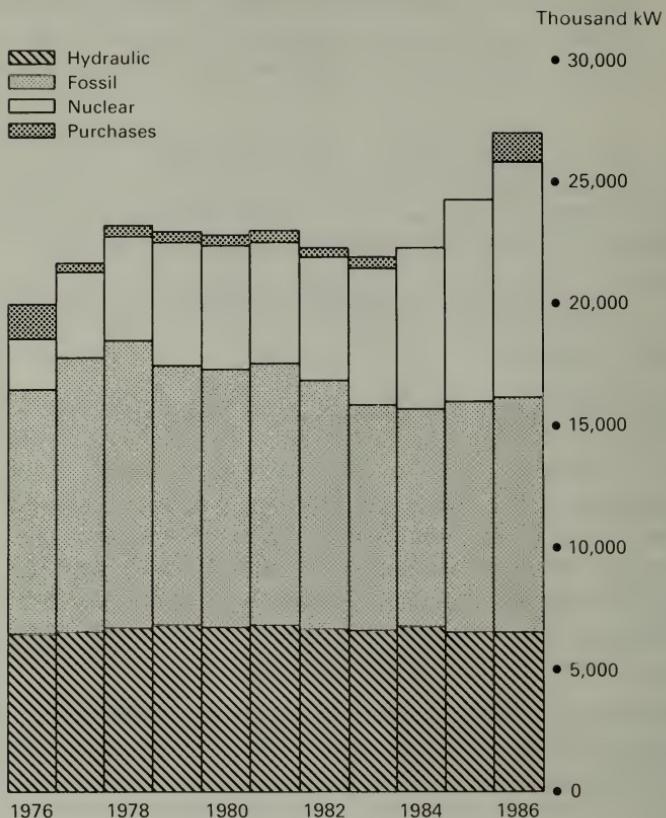
During 1986, the Corporation continued to explore the possibility of establishing or expanding hydraulic facilities at sites on the Little Jackfish, Mattagami and Niagara Rivers.

A hydraulic station on Little Jackfish River, which flows into Lake Nipigon, would produce 132 megawatts and could be in service as early as 1993. Studies are in progress to assess the project's environmental effects. Plans to construct additional facilities on the Mattagami River must await the outcome of Ontario Hydro's negotiations with a private company for the Smoky Falls water rights. Meanwhile, Ontario Hydro is exploring the possible environmental effects connected with the Mattagami proposal. The Corporation is also investigating the possibility of making more efficient use of the water in the Niagara River, possibly by adding a third station.

In addition, Ontario Hydro worked on several hydraulic stations, including Stewartville and Crystal Falls, to extend their service lives. As well, a preliminary engineering study on redeveloping the Big Chute Generating Station was initiated.

While hydraulic, nuclear and coal remain the primary sources of Ontario Hydro's electricity supply, the Corporation is exploring a broad range of other options such as small hydraulic development, co-generation, and wind and solar energy.

Ontario Hydro is encouraging the private development of small hydraulic sites and has formed a task force to assist interested individuals and firms. As well, Ontario Hydro is working to make the co-generation of electricity a more attractive prospect for Ontario companies. Typically, co-generation involves the production of heat and electricity from a single fuel source. In Ontario, pulp and paper industries could be chief participants in co-generation applications. Discussions with pulp and paper firms indicate that more than 100 megawatts of their electricity demand might be met through co-generation.

In-Service Dependable Peak Capacity

For Ontario, wind-generated electricity is practical only in a few northern settlements, where air currents are strong and the cost of other power sources is high. This year, after extensive tests, Ontario Hydro began installing a 60-kilowatt wind turbine in Fort Severn, a remote native community in northern Ontario. This turbine is paired with a diesel generator, which relies on fuel brought in by airplane.

A second experimental program also came to fruition in 1986 with the construction of Canada's largest solar-powered generator. Ontario Hydro erected a 10-kilowatt photovoltaic system in the community of Big Trout Lake in northwestern Ontario. Both the photovoltaic cells and the invertor, which converts the array's direct current to alternating current, were manufactured in Canada.

Electricity Rates

Ontario Hydro works hard to keep its operating costs minimal to keep electricity rates as low as possible, while meeting its commitment to provide dependable service. The 1987 average rate increase of 5.5 per cent, announced in the fall of 1986, keeps our rate levels among the lowest in the world. The cost of electricity in this province is below power rates in most North American cities, and virtually all European and Far Eastern countries. By keeping rates reasonable, Ontario Hydro also helps Ontario attract and maintain industrial development and economic activity.

Marketing

Ontario Hydro's marketing program was established as a separate service three years ago to help facilitate the Corporation's strong commitment to customers. Ontario Hydro, with the help of our largest customer group, the municipal utilities, serves a broad range of electricity consumers, including some 3,252,443 householders, farmers, cottagers, commercial customers and industrial firms. The Corporation's marketing efforts are aimed at responding to customers' needs and helping them use energy efficiently.

Ontario Hydro broadened the range of programs it offers customers under the EnerMark label. EnerMark, launched in 1985, provides a common identity for all members of the electrical industry including the utilities, contractors, manufacturers and consultants promoting the wise use of energy in Ontario. Among the new or ongoing EnerMark projects in 1986 were a loan program for homeowners, a toll-free enquiry line, and information booths at various major exhibitions around the province.

During 1986, the Corporation strengthened several initiatives designed to assist homeowners. The Energy Advisory Service was introduced to build on the activities of Ontario Hydro's Residential Energy Advisory Program (REAP). This service counsels householders on the efficient use of electricity and provides them with a survey of their homes' energy consumption.

The Corporation sought to improve service to homeowners in other ways. Ontario Hydro introduced a new data base system to handle billing and enquiries from retail customers. Staff now can respond far more quickly and fully to questions from rural retail customers. As well, meter readers were issued hand-held microcomputer recorders to replace the old pen-and-paper method of recording meter information. This new system is more efficient because the reader can transfer data directly to Ontario Hydro's central computers. It is also more accurate because of built-in validity checks.

Other marketing programs were aimed at the commercial market, including offices, retail complexes, schools, hospitals and multi-residential buildings. The Commercial Energy Manual, first issued in 1985, went into a second printing this year as a result of customer demand. The volume, popularly known as "The Source," is a comprehensive guide to electrical design in commercial buildings. Of particular interest to contractors, engineers and architects, it provides useful information on how electricity can be the basis for an efficient energy management system. A second volume, dealing with further commercial applications, will be ready for publication early in 1987.

To a greater degree than ever before, Ontario Hydro's marketing strategy in 1986 addressed the needs of industrial customers. Low-cost, reliable electrical energy has long made this province attractive to new business.

The Corporation is determined to maximize that advantage. To this end, during 1986, Ontario Hydro established the Major Accounts Department to provide a primary focal point between Ontario Hydro and the province's large industries. The Department works closely with government to attract new businesses to Ontario and help existing businesses remain competitive.

Another 1986 initiative to increase customer satisfaction was the establishment of the Industrial Marketing Training Program. A comprehensive 12-week course designed in conjunction with the Laurier Institute of Wilfrid Laurier University, it helps marketing and regional staff better understand industrial operations so they can help them use energy as a production component more effectively. More than 40 staff members graduated from this course during the year.

Ontario Hydro is particularly proud of its cooperation with the automotive industry and the role that economical, dependable power has played in bringing new plants to Ontario. Numerous automotive manufacturers, including General Motors, American Motors, Toyota, Honda, and GM/Suzuki, announced plans to build major new facilities in the province or dramatically expand existing centres.

In conjunction with the Ontario Ministry of Energy, Ontario Hydro launched a program to help industry make more efficient use of forms of energy such as electricity, gas and steam through the technology of energy monitoring. Four to six companies will be invited to participate in this demonstration project. Ontario Hydro will help install in each firm an energy monitoring system that will measure the use of various forms of power as well as the output of each profit centre or production line.

Using such detailed information, Ontario Hydro's experts will assist industrial customers in identifying opportunities for increasing productivity. Based on preliminary results, a typical monitoring system will cost \$150,000 and have a payback period of one year. Average annual energy savings should be in the order of 16 per cent.

One area receiving particular attention from Ontario Hydro's marketing staff in 1986 was northern Ontario. For some of the area's major industries such as pulp and paper, steel production and mining, energy bills can account for as much as 15 to 20 per cent of total costs. The Corporation is working closely with these companies to reduce their energy costs through energy management, co-generation and electrotechnology.

New Business Ventures

In 1984, Ontario Hydro consolidated its non-energy related revenue-producing activities in a separate, entrepreneurial unit called the New Business Ventures Division. Its activities benefit all electricity customers within Ontario since net income from these activities is applied against the cost of producing electricity and thus helps to keep rates low.

Sales of the isotopes, Cobalt-60 and deuterium gas, rose sharply in 1986. Ontario Hydro produces about 75 per cent of the world's Cobalt-60, which is used in cancer therapy and the sterilization of medical products. Shipments of this isotope were up 30 per cent over 1985. Moreover, the division has opened markets for another isotope, deuterium gas, which is used in biological research and medical products.

New Business Ventures also provides industrial and utility customers with a means to dispose of polychlorinated biphenyls (PCBs), found in electrical insulating oil, through the use of Ontario Hydro's mobile PCB decontamination unit. This year MPU-1, as the mobile unit is called, successfully completed its first commercial contract, decontaminating 38,000 litres of oil in Nova Scotia. Hamilton-based Rondar Industries Inc. operates the equipment under a leasing arrangement with Ontario Hydro. Approval to operate this unit in Ontario is expected early in 1987.

Ontario Hydro also sells its technological expertise in control room simulators, equipment testing and nuclear services to the United States and countries in Asia and Africa. New Business Ventures' international consulting work has grown substantially, with Ontario Hydro staff working with Cana-

dian consultants and industries around the world. This year, the Corporation secured a major contract for a five-year program to train transmission workers in Egypt. In China, Ontario Hydro technicians are training operators for a coal-fired station being built at Nantung, and are helping build a transmission system in the southwest part of the country. Other Ontario Hydro teams are teaching lines and maintenance workers in Pakistan, providing management training in Ghana, and helping plan energy use in Kenya.

PLANNING AND CONSTRUCTION

Talking with Customers

Ontario Hydro's interest in understanding the needs and values of its customers better was demonstrated in 1986 through an array of customer-oriented activities, many of them connected with the Corporation's study of meeting Ontario's future energy needs.

Initiated in 1984, this study will guide Ontario Hydro's planning decisions for the next several years, and includes extensive surveys of public views and direct consultations with the public. The largest single customer-attitude survey in Ontario Hydro's history involved face-to-face interviews with 1,200 residential, 200 commercial and 200 industrial customers. Customers ranked reliable service, reasonable rates and environmental protection as priorities in that order. In another survey, Ontario Hydro asked over 800 customers for their views on meeting Ontario's electricity needs in an environmentally sound manner. The survey asked the customers what tradeoffs they were prepared to make to meet the reliability and price objectives. Overall, customers responded that protecting the environment was as important as a reliable, low-cost electricity supply.

Also as part of this future needs study, Ontario Hydro continued to meet with public interest groups, provincial community leaders and municipal utilities to explore a broad range of concerns.

In addition to its own public consultation programs, Ontario Hydro officials appeared before a number of hearing bodies, including the Ontario Energy Board, the National Energy Board, and the Joint Board under the Consolidated Hearings Act. Ontario Hydro also appeared before the federal Special Committee on Acid Rain in May 1986. As well, the Corporation ap-

peared before the Select Committee on Energy established by the provincial legislature. In August, the Ontario Cabinet approved two of the Select Committee's chief recommendations: completion of Darlington Generating Station; and the establishment of an independent review of the safety of the design and operation of the CANDU reactor. During 1986, Ontario Hydro spent approximately 90,600 hours, or 60 person-years, and almost \$6 million participating in public hearings.

The Corporation's contact with the public increased in other areas. More than 85,000 people visited Ontario Hydro's information centres located at the Bruce, Darlington, Lakeview, Lambton, Nanticoke, Niagara Falls, Pickering, Saunders, and Thunder Bay Generating Stations. Ontario Hydro's Speakers' Bureau arranged 531 speaking engagements to community, business and service groups throughout the province. Ontario Hydro also prepared a sequel to the well-received videotape series "Watts Up."

Generation Projects

Ontario Hydro's nuclear energy program continues to be safe and economical. During 1986, work progressed on several facilities in place or under construction.

The most active site was Darlington, where the station's first reactor is scheduled to come on stream in 1988. When it is finished, Darlington will provide 3,600 megawatts, enough power to meet the needs of a population the size of metropolitan Toronto. All Darlington units are scheduled to be in service by 1992.

Darlington will also house Ontario Hydro's new Tritium Removal Facility. Tritium, a mildly radioactive isotope of hydrogen, gradually accumulates in the heavy water used in operating CANDU reactors. The process of isolating and extracting tritium from tritiated heavy water will increase the safety of our CANDU station employees. This facility should begin operating in 1987.

In 1986, the Atomic Energy Control Board granted Ontario Hydro a licence for the design and manufacture of containers for the bulk transportation of tritiated water. The Tritiated Heavy Water Transport Package, as it is called, holds 5,000 litres and will be used when the Tritium Removal Facility at Darlington begins operating. The AECB also granted Ontario Hydro a licence for the design and manufacture of containers for the bulk transportation of used nuclear fuel.

**POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION
as at December 31, 1986**

Development	Units		Installation Schedule	Installed Capacity	
	Number	Type		Installed	Under Construction
Bruce B — Lake Huron near Kincardine	4	TN	1984-85-86-87	2,400,000	800,000
Darlington — Lake Ontario near Newcastle	4	TN	1988-89-91-92	.....	3,600,000

TN — Thermal-electric nuclear

On February 28, Unit 8 of the Pickering Nuclear Generating Station was declared in service. This station, on the shore of Lake Ontario, now has a total capacity of 4,300 megawatts. Units 1 and 2, however, have been shut down since 1983, when cracks in pressure tubes were discovered. By the end of 1987, all pressure tubes in both units will have been replaced and the units returned to service.

Work on the Bruce Generating Station "B" near Lake Huron, also approached completion. Unit 7 came on line in April 1986, and the final reactor, Unit 8, should begin delivering power by mid-1987.

Transmission Projects

In addition to generating electricity, Ontario Hydro must be able to deliver electricity where it is needed, when it is needed. During 1986, Ontario Hydro continued to seek approval to expand its transmission systems in all sections of the province. In southwestern Ontario, hearings concluded on the routing of three 500-kilovolt lines. These lines are needed to permit the full output of the Bruce Generating Station to supply customer demand, improve the reliability of supply in southwestern Ontario, and facilitate electricity interchanges with Michigan. The Hearings Board approved a plan in early 1987.

In the north, the construction of a new 500-kilovolt line between Hanmer Transformer Station, north of Sudbury, and Mississagi Transformer Station, west of Elliot Lake, is well under way. This link, which will operate initially at 230-kilovolts, should be finished by December 1987.

Route selection studies have started to locate a new direct current transmission line between Sault Ste. Marie and Thunder Bay. This new line will strengthen the interconnection between the east and west parts of the province and improve the power supply to northwestern Ontario.

In eastern Ontario, progress was made toward building two 500-kilovolt lines between the Lennox Generating Station, near Kingston, and Hawthorne Transformer Station just outside of Ottawa. By year-end, tower layout and field construction had begun for the first line, which is scheduled for service in October 1989. Ontario Hydro has received approval for a future 500-kilovolt line from St. Lawrence Transformer Station, near Cornwall, to Hawthorne Transformer Station.

East of Toronto, construction proceeded on a second 500-kilovolt line from the Darlington Generating Station to Cherrywood Transformer Station. This line is scheduled to begin service in mid-1987.

ENVIRONMENT

Even as it works to meet Ontario's growing demand for reliable, reasonably priced electricity, the Corporation is mindful of its responsibility to minimize the effect of its operations on the environment. Ontario Hydro's acid gas reduction program is significantly lowering levels of sulphur dioxide and nitrogen oxide emissions. In 1986, emissions totalled 320,000 tonnes, about 19 per cent below 1985 levels and 37 per cent below 1984 levels. Ontario Hydro is cooperating with provincial government regulations limiting emissions to 215,000 tonnes by 1994 — 60 per cent below the 1982 peak levels.

The Corporation's multi-faceted acid gas control program is flexible, designed to achieve reductions at the lowest possible cost to its customers. Measures include washing coal to lower its ash and sulphur content; burning lower sulphur coals; relying on more nuclear generated power; purchasing electricity from neighbouring utilities; and installing low nitrogen oxide burners at the Nanticoke Generating Station. There, a 35 per cent reduction in nitrogen oxide emissions for the five units retrofitted to date has been achieved with only minor losses in combustion efficiency. The program will continue through 1987 and 1988 with the conversion of the last three units.

As well, Ontario Hydro is considering scrubbers (devices that remove sulphur dioxide from flue gases). Over the next three years, we are spending \$7.7 million for work required to obtain approval under the Environmental Protection Act to install flue gas desulphurization (FGD) equipment as needed at our three largest thermal generating stations. Four potential processes will be evaluated: limestone injection; a lime spray dryer process; a limestone dual alkali process; and wet limestone scrubbing. The plan is to have an appropriate technology approved and ready for installation to meet the Ontario Government acid gas regulations beyond the mid-90s. Ontario Hydro has more than satisfied the government's current regulations and is confident that it will continue to do so.

SUPPLY

While Ontario Hydro's construction program has been winding down since 1982, Ontario Hydro's construction activity was marginally higher in 1986 than in 1985. Purchases of goods and services for construction and operations increased by \$57 million to \$1,034 million. Contract awards rose from \$712 million in 1985 to \$794 million. In total, 81 per cent of these orders were placed with Canadian companies, mostly in Ontario.

STAFF

Overall staff levels at Ontario Hydro are expected to be relatively stable over the next few years, at about 24,000. The decrease in staff associated with the decline in design and construction activity is being offset by increasing staff levels required to support growing production and distribution functions. This shift in staff requirements is being managed successfully as shown by a 100 per cent redeployment rate for staff declared surplus in 1986.

1986 was not a bargaining year for the contract between the Corporation and the Ontario Hydro Employees' Union (OHEU); however preparations for the 1987 negotiations began. As well, in 1986, Ontario Hydro successfully negotiated 18 collective agreements covering employees involved in construction work for the bulk power system.

Another development affecting many of Ontario Hydro's people is the drive for certification of the Society of Ontario Hydro Professional and Administrative Employees. This group, representing some 6,600 administrative, supervisory, engineering, and other professional staff, filed its application to become a certified trade union with the provincial Labour Relations Board in November.

This year, the Corporation continued its efforts to improve the working relationships between employees, their representative bodies, and management. Last year, Ontario Hydro launched the Working Relationships Program. The first results of that initiative were announced in April 1986 when a team of consultants presented a report on working relationships at Ontario Hydro. The Corporation is working on putting the report's recommendations into practice.

Affirmative Action

During 1986, Ontario Hydro's affirmative action initiatives continued to facilitate the movement of qualified women into non-traditional and managerial occupations. Women entering traditionally male-dominated trade, technical and operating occupations increased to 346 from 294. The number of women

in Management and Professional positions increased to 531 from 445. And the number of women in Executive Salary roll positions rose to 19 from 10. Of the total staff, 4,251 were women compared with 3,968 women last year.

This year, Ontario Hydro's Affirmative Action Department also organized and hosted an affirmative action conference. Eighty people representing company employees and affirmative action practitioners from across Canada met to discuss issues related to current affirmative action activities.

Ontario Hydro was also one of four companies to win a 1986 Employment Equity Award presented by the provincial government for affirmative action efforts.

Health and Safety

Ontario Hydro continued its unwavering efforts to keep its workplace safe. A number of this year's accomplishments deserve mention. For the second consecutive year, there were no on-the-job fatalities or permanent total disability accidents. As well, the Darlington construction project became the first major construction site ever to receive a three-star rating from the International Loss Control Institute for the quality of its safety program. Also, the Health Services Department completed an epidemiology study of forestry tradesmen and concluded there is no evidence of increased cancer mortality risk associated with long-term employment in the forestry trade. In another area, an extensive, three-year study of computer visual display units concluded that there was no evidence of any serious health risks from the units. And Ontario Hydro is working toward smoke-free offices by the end of 1987.

APPENDIX I—OPERATIONS

The analysis of energy made available by Ontario Hydro on page 19 shows for the Total System, the energy obtained from each major source in 1985 and 1986 and the related percentage changes in 1986. The table also shows the primary and secondary energy supplied in each year together with the percentage changes in 1986.

The Table of In-Service Dependable Capacity and Primary Demand on page 19 shows the primary peak demand for the month of December and the in-service dependable peak capacity of resources at that time. A separate table on pages 20 and 21 gives the in-service dependable peak capacity of major Ontario Hydro generating stations and contract firm power purchases at the time of the December system peak. Any comparison of total primary peak demand and resources should make allowance for the part of total primary demand that may be interrupted under contracts accepted by the customer. In 1986 this interruptible load over the December peak was approximately 495 megawatts.

The in-service dependable peak capacity of a hydraulic generating station is the estimated output that an analysis of stream-flow conditions indicates the station is capable of producing 98 percent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system.

The in-service dependable peak capacity of a thermal generating station is the net peaking capacity of its fully commissioned units minus capacity which is mothballed or frozen.

ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1986	1985	Increase or Decrease
TOTAL SYSTEM	MW.h	MW.h	%
Generation — Nuclear (1)	58,213,420	48,458,828	20.1
— Fossil	23,966,988	29,940,622	(20.0)
— Hydraulic	37,176,279	37,424,206	(0.7)
Total Generation	119,356,687	115,823,656	3.1
Purchases and Net Other Interchange (1)	7,263,219	8,790,020	(17.4)
Total Resources Generated and Received	126,619,906	124,613,676	1.6
Primary Demand	120,573,918	116,048,994	3.9
Secondary Sales	6,045,988	8,564,682	(29.4)

IN-SERVICE DEPENDABLE CAPACITY AND PRIMARY DEMAND
DECEMBER PEAK 1986 AND 1985

TOTAL SYSTEM	1986 MW	1985 MW	Net Increase	
			MW	%
In-Service Dependable Capacity				
Generation — Nuclear	9,710.5	8,306.3	1,404.2	16.9
— Fossil	9,470.5	9,443.5	27.0	0.3
— Hydraulic	6,537.0	6,541.6	(4.6)	(0.1)
Total Generation	25,718.0	24,291.4	1,426.6	5.9
Firm Purchases	1,200.0	0.0	1,200.0	0.0
Total Resources	26,918.0	24,291.4	2,626.6	10.8
Reserve or Deficiency	6,309.0	3,818.4	2,490.6	65.2
Primary Peak Demand	20,609.0	20,473.0	136.0	0.7
Ratio of Reserve or Deficiency to Primary Demand %	30.6	18.7		

The capacities shown are those available for a 20-minute period at the time of the System Primary Peak Demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. The Primary Peak Demand shown is the maximum peak for December. Some part of the System Primary Demand is subject to interruption in accordance with contract terms accepted by the customer. The total load subject to such interruptions at the time of the December peak is 495 MW.

ONTARIO HYDRO'S TOTAL RESOURCES — 1986

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
Location	Nuclear Generating Stations		
Kincardine	Bruce	5,565.0	36,662,986
Pickering	Pickering	4,124.0	21,404,209
Rolphton	Nuclear Power Demonstration	21.5	146,225
	Total Nuclear Generation	9,710.5	58,213,420.0
	Fossil Generation Stations		
Atikokan	Atikokan	215.0	302,802
Windsor	Keith	0.0	(2,617)
Toronto	Richard L. Hearn	0.0	(18,758)
Mississauga	Lakeview	2,286.0	2,174,377
Courtright	Lambton	2,100.0	7,425,797
Nanticoke	Nanticoke	4,336.0	12,823,982
Thunder Bay	Thunder Bay	320.0	1,250,319
	Combustion Turbine and Diesel-Electric	213.5	11,086
	Total Fossil Generation	9,470.5	23,966,988
River	Hydraulic Generating Stations		
Niagara	Sir Adam Beck-Niagara No. 1	448.0	1,937,011
	Sir Adam Beck-Niagara No. 2	1,324.0	10,201,644
	Pumping-Generating Station	119.0	(87,118)
	Ontario Power	28.0	813,906
	Toronto Power		(547)
Welland Canal	DeCew Falls No. 1	31.0	74,996
	DeCew Falls No. 2	132.0	1,080,918
	Adjustment to Niagara River Stations to compensate for use of water by Ontario Hydro rather than by another producer	(75.0)	
St. Lawrence	Robert H. Saunders	707.0	7,289,835
Ottawa	Des Joachims	419.0	2,339,369
	Otto Holden	217.0	1,184,210
	Chenaux	113.0	738,232
	Chats Falls (Ontario half)	86.0	558,154
Madawaska	Mountain Chute	165.0	279,303
	Barrett Chute	172.0	281,196
	Stewartville	166.0	289,649
	Arnprior	78.0	136,261

ONTARIO HYDRO'S TOTAL RESOURCES — 1986

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
Abitibi	Abitibi Canyon	294.0	1,348,538
	Otter Rapids	177.0	709,198
Mississagi	Aubrey Falls	158.0	191,078
	George W. Rayner	46.0	13,137
	Wells	229.0	409,129
	Red Rock Falls	40.0	222,739
Mattagami	Kipling	142.0	633,579
	Little Long	125.0	519,341
	Harmon	129.0	552,008
Montreal	Lower Notch	254.0	403,754
Nipigon	Pine Portage	112.4	840,363
	Cameron Falls	74.4	567,108
	Alexander	62.4	455,734
English	Caribou Falls	80.3	554,894
	Manitou Falls	59.5	411,347
Kaministikwia	Silver Falls	45.7	228,910
Winnipeg	Whitedog Falls	59.3	480,740
Aguasabon	Aguasabon	45.0	323,558
Various	Other Hydraulic Generating Stations	166.0	1,194,105
(1) Adjustment for Diversity-Total System	108.0		
	Total Hydraulic Generation	6,537.0	37,176,279
	Total Generation	25,718.0	119,356,687

Purchases and Other Interchange

Firm Purchases			
(4) -Hydro Quebec	1,200.0	2,000,000	0
-Manitoba Hydro			
Total Firm	1,200.0	2,000,000	
Non-Firm Purchases			
-Ontario		116,154	
-Hydro Quebec		4,335,022	
-Manitoba Hydro		607,457	
-USA		55,673	
Total Secondary		5,114,306	
(2) Other Net Interchange (Net)		148,913	
Total Receipts	1,200.0	7,263,219	
Total Generated and Received	26,918.0	126,619,906	

(1) Adjustment to reconcile the sum of plant capacities with the calculated capacity of the system.

(2) Net scheduled interconnection transactions of other than purchases and sales. These include electrical energy exchanges, carrier transfers, water use adjustments, generating unit rentals.

(3) Installed dependable capacity peak at the time of the December peak minus capacity which is frozen or mothballed.

(4) Contract with Hydro-Quebec provides for delivery of energy only.

**ANALYSIS OF
by Ontario Hydro, Associated Municipal Electrical**

	Sales by Associated Municipal Electrical Utilities and to *Distributing Companies	
	kW.h	%
Ultimate Use:		
Residential Service:		
Continuous Occupancy	22,242,481,786	28.7
Intermittent Occupancy	—	
Total Sales Residential	22,242,481,786	28.7
General (under 5,000 kW)		
Primary	43,021,927,216	55.4
Secondary	—	
General (over 5,000 kW)		
Primary	10,947,950,446	14.1
Secondary	—	
Farm	—	
Street Lighting	663,272,664	0.9
*Distributing Companies	735,065,567	0.9
Total Energy Sales	77,610,697,679	100.0
Adjustments:		
Distribution Losses & Unaccounted for	2,723,781,421	
Generated by MEU	(244,849,125)	
Purchased by MEU from sources other than Ontario Hydro	(78,016,555)	
Ontario Hydro Bulk Power Sales	80,011,613,420	
Supplied to Heavy Water Plant and Construction Projects—Ontario Hydro	—	
Transmission Losses & Unaccounted for—O.H.	—	
Generated and Received by Ontario Hydro ..	—	

* Formerly Direct Customers

ENERGY SALES
Utilities and Distributing Companies During 1986

Sales by Ontario Hydro Power District					
Retail Customers		Direct Customers		Total	
kW.h	%	kW.h	%	kW.h	%
7,153,181,800	47.7	—	—	29,395,663,586	25.1
564,394,100	3.8	—	—	564,394,100	0.5
7,717,575,900	51.5	—	—	29,960,057,686	25.6
4,762,539,733	31.8	—	—	47,784,466,949	40.8
—	—	—	—	—	—
—	—	18,446,852,365	75.3	29,394,802,811	25.1
—	—	6,045,988,000	24.7	6,045,988,000	5.2
2,446,594,900	16.3	—	—	2,446,594,900	2.1
69,375,900	0.5	—	—	732,648,564	0.6
—	—	—	—	735,065,567	0.6
14,996,086,433	100.0	24,492,840,365	100.0	117,099,624,477	100.0
1,280,675,894	—	14,682,901	—	4,019,140,216	(244,849,125)
—	—	—	—	(78,016,555)	—
16,276,762,327	—	24,507,523,266	—	120,795,899,013	—
689,644,915	—	—	—	689,644,915	—
—	—	—	—	5,134,362,072	—
—	—	—	—	126,619,906,000	—

**NUMBER OF ULTIMATE CUSTOMERS SERVED
by Ontario Hydro and Associated Municipal Electrical Utilities**

	1986	1985	Increase or (Decreased) %
Retail Customers of 316 Utilities	2,439,135	2,377,277	2.6
Retail Customers of Ontario Hydro	813,193	795,022	2.3
Distributing Companies	2	2	—
Direct Customers (including 10 utilities)	113	110	(2.7)
Total	<u>3,252,443</u>	<u>3,172,411</u>	2.5

**TRANSMISSION LINES AND CIRCUITS
Classified by Voltages and Types of Supporting Structures**

	Line Length		Circuit Length	
	At Dec. 31 1986	At Dec. 31 1985	At Dec. 31 1986	At Dec. 31 1985
	km	km	km	km
500,000-volt aluminium or steel tower	1,706	1,695	2,234	2,222
345,000-volt steel tower	6	6	6	6
230,000-volt aluminium or steel tower	7,706	7,714	11,736	11,742
230,000-volt wood pole	1,534	1,534	1,539	1,539
230,000-volt underground	22	22	30	30
115,000-volt steel tower	3,476	3,476	5,903	5,903
115,000-volt wood pole	5,431	5,431	5,454	5,454
115,000-volt underground	115	115	196	196
69,000-volt steel tower or wood pole	13	13	13	13
TOTAL	20,009	20,006	27,111	27,105

DISTRIBUTION LINES

	Line Length	
	At Dec. 31 1986	At Dec. 31 1985
	km	km
Distribution Lines	102,740	103,003

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FINANCIAL REVIEW OF ONTARIO HYDRO**for the year ended December 31, 1986****Financial Highlights**

Ontario Hydro's activities continue to be directed at achieving its primary purpose of providing the customers of Ontario with electricity at the lowest feasible cost over the long term consistent with high safety and quality of service standards. To accomplish this, Ontario Hydro encourages the effective use of resources and emphasizes productivity improvements and cost control.

Ontario Hydro's total revenues for 1986 amounted to \$4,853 million, \$228 million higher than in 1985. Approximately \$53 million of this increase came from a greater volume of electricity sales, and \$175 million from the 1986 rate increase. Total operating costs for 1986, including financing charges, amounted to \$4,606 million, an increase of \$341 million over 1985. The major factor in this increase in total operating costs for 1986 was new generating units placed in service in 1986 and 1985. To smooth the effect of this overall increase, the 1986 electricity rate increase provided for a level of net income lower than the level for 1985. The net income for 1986 was \$247 million compared with \$360 million for 1985.

Cash provided from operations and available for investment in fixed assets was \$1,040 million for 1986. The capital expenditures for investment in fixed assets during 1986 amounted to \$2,523 million. This represents a steady decline from the 1982 level of \$2,885 million as a result of the decrease in the level of construction activity.

Results of Operations**Revenues**

Primary revenues for 1986 amounted to \$4,605 million, an increase of \$331 million or 7.7 per cent as compared with 1985. Electricity sales to municipal utilities, rural retail, and direct industrial customers totalled 114,763 million kilowatt-hours. The overall growth rate in the volume of primary energy sales was 3.7 per cent for 1986, reflecting the effect of continued economic growth in the Province of Ontario. In 1986, electricity sales to municipal utilities and rural customers grew more strongly than sales to direct industrial customers. The chart (see page 27) provides the energy consumption by major customer category and an estimate of the energy consumed by market sector. The overall growth rate for 1986 was higher than the average annual growth rate of 3.4 per cent over the last five years.

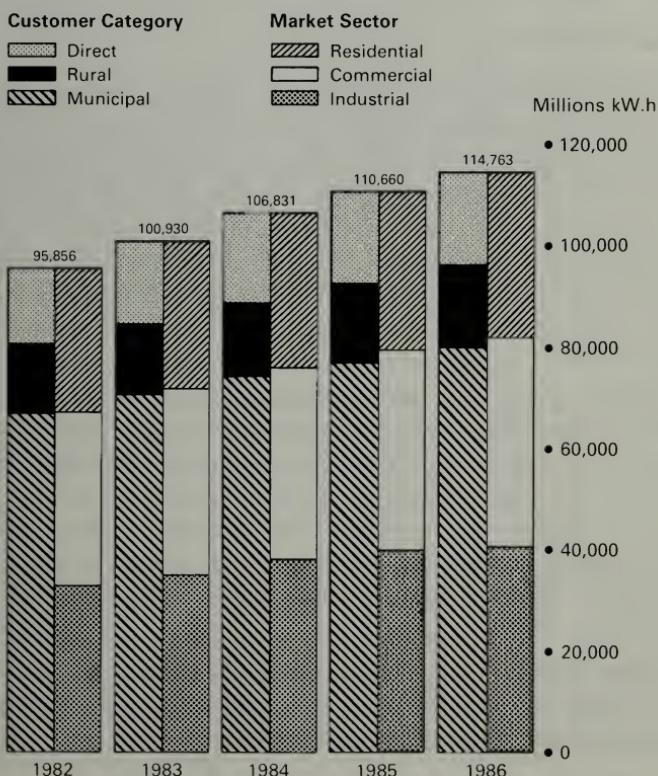
The 1986 electricity rates for primary customers increased 4.0 per cent on average. The average increases for municipal utilities, rural retail and direct industrial customers were 4.0 per cent, 3.8 per cent and 4.3 per cent, respec-

tively. The rural rate increase takes into account \$64 million in assistance provided by all electricity consumers in the province to reduce the electricity bills of year-round rural residential customers.

Secondary revenues for 1986, mainly from sales of electricity to United States utilities, amounted to \$248 million. Compared with 1985, this represents a decrease of \$103 million or 29.3 per cent. This decrease is a result of price competition among Canadian utilities for the midwestern and northeastern U.S. markets and lower oil prices for U.S. electric utilities which makes imports less attractive for them.

Over the last five years, Ontario Hydro has earned approximately \$1,895 million in revenues from United States utilities by selling electricity beyond the requirements of its customers in Ontario. The net benefit to Ontario customers was \$736 million for the period 1982 through 1986, and \$104 million in 1986. This benefit helped Ontario Hydro to keep electricity rates lower for Ontario customers.

Primary Energy



Major Electricity Production Resources

Ontario Hydro responds instantly and efficiently to the energy demands of its customers by supplying electricity from a number of different sources. Hydraulic generating stations, which are relatively inexpensive to operate, have traditionally provided a major part of the electricity energy generated by Ontario Hydro. With most major accessible sites in the province already developed, hydraulic generation, as a percentage of total generation, has gradually decreased over the past few years although the volume of electricity generated has remained relatively stable. On the other hand, the Corporation has increased its emphasis on nuclear generation. This emphasis is part of Ontario Hydro's acid gas emission reduction efforts. The other major source of generation of electricity is fossil generation. Due to the relatively high cost of fossil fuels, Ontario Hydro relies on its fossil-fuelled stations primarily to meet its needs for peaking power. The electricity production resources for the period 1976 through 1986, illustrating the changes in volume and generation mix, are shown in the chart on page 4. The annual average costs per kilowatt-hour of energy by the major generating sources are shown in the Five-Year Summary of Financial Statistics.

Fuel and Fuel-related Costs

In 1986, fuel and related costs such as water rentals, power purchased, and the nuclear agreement-payback were 4.7 per cent lower than in 1985. Ontario Hydro's nuclear stations supplied 46.0 per cent of the total energy to the system in 1986. Hydraulic stations supplied 29.4 per cent and fossil-fuelled generation provided 18.9 per cent. Purchases of power from interconnected utilities provided the remaining 5.7 per cent. In 1985, electric energy from nuclear generation, hydraulic generation and fossil-fuelled generation supplied 39.0 per cent, 30.0 per cent and 23.9 per cent, respectively, of the total energy to the system.

The 1986 fuel costs for coal and uranium amounted to \$933 million, a decrease of 3.6 per cent over 1985. The decrease is mainly due to the replacement of higher-cost coal by more economical uranium. This more than offsets the effect of the increased volume of electricity generated to meet increased demand and the higher unit fuel costs. The increase in electricity provided from nuclear sources reflects the additional units placed in service in 1986, and also the full year's production from nuclear units placed in service in 1985.

The payments Ontario Hydro makes primarily to the Province of Ontario for the use of provincial waters in its hydraulic plants amounted to \$91 million in 1986, an increase of \$4 million over 1985.

Electricity purchased from neighbouring utilities amounted to \$128 million in 1986, a decrease of \$35 million over 1985. These purchases are generally made during peak demand periods or emergency situations so as to maintain a reliable supply of electricity.

In 1986, units 1 and 2 of the Pickering Nuclear Generating Station were not operating, having been taken out of service in 1983 to replace existing pressure tubes. The maintenance and overhead costs during the shutdown period have been included in the payback calculation according to the Pickering Payback Agreement. As a result, Ontario Hydro was able to reduce its 1986 and 1985 operating costs by \$63 million and \$75 million respectively, which represents the amount to be offset against future amounts payable by Ontario Hydro to Atomic Energy of Canada Limited and the Province of Ontario, the other two parties to this agreement.

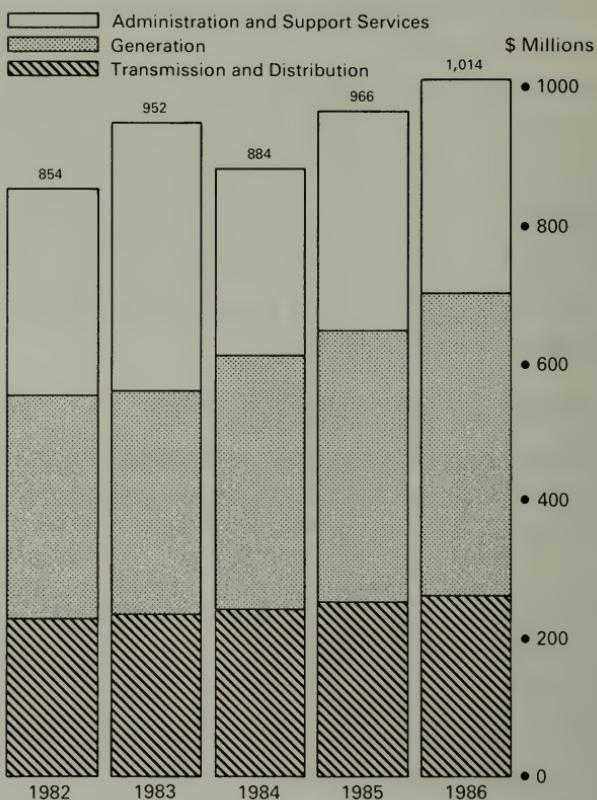
Operation, Maintenance and Administration

The costs associated with the operation, maintenance and administration of the Corporation in 1986 were \$1,014 million, an increase of \$48 million over 1985. This increase of 5.0 per cent is primarily related to placing new facilities in service, and cost increases due to inflation. The continued emphasis on cost control at all levels of the Corporation is having a positive financial impact on operation, maintenance and administration costs. The in-service capacity of the generation system grew about 5 per cent or 1,277 megawatts in 1986. The major component of this growth is the addition of two nuclear generating units. The transmission and distribution system work-load also grew in 1986, as reflected in an increase of approximately 2 per cent in the number of customers and an increase of about 1 per cent in the kilometres of rural lines maintained. The costs of transmission and distribution, and administration and support services as a percentage of the total of operation, maintenance and administration costs declined slightly in 1986, while the generation component increased slightly. The chart (see page 30) shows the operation, maintenance and administration costs by major activity for the period 1982 through 1986.

Depreciation

The depreciation charged to operations totalled \$705 million in 1986, \$50 million or 7.6 per cent higher than in 1985. Contributing to this increase were the additional facilities placed in service, including Pickering unit 8, Bruce unit 7, and the full year's impact of Pickering unit 7 and Bruce unit 5 and the Atikokan Generating Station having been placed in service in 1985. This increase was partially offset by two fossil-fuelled generating stations becoming fully depreciated by the end of 1985.

Operation, Maintenance and Administration



Financing Charges

Financing charges are comprised of interest and foreign exchange costs. Interest charged to operations represents the total cost of borrowing less interest capitalized. This is designed to effect a proper allocation of costs between current and future customers. Foreign exchange mainly represents the amortization of unrealized gains or losses on the principal amount of foreign debt.

Gross interest costs for 1986 amounted to \$2,684 million, an increase of \$133 million or 5.2 per cent as compared with 1985. The primary reason for this increase is related to the additional funds borrowed during the year to finance the construction of new generating stations which are needed to meet future demand.

Interest charged to operations amounted to \$1,585 million in 1986, \$260 million or 19.6 per cent higher than in 1985. The increase resulted primarily from placing additional nuclear generating units in service in 1986, and the full year's impact of units placed in service in 1985. The in-service date is the time from which interest is no longer capitalized and is charged to operations.

Foreign exchange costs amounted to \$213 million in 1986, an increase of \$37 million or 21.0 per cent over 1985. The primary factor contributing to the increase in foreign exchange costs was the effect of a weaker Canadian dollar relative to the United States dollar.

Net Income/Financial Indicators

Ontario Hydro earned a net income of \$247 million in 1986 compared with \$360 million in 1985. Ontario Hydro's main financial indicators are the debt, cash flow coverage and interest coverage ratios. The debt ratio at the end of 1986 was .835 as compared to the 1985 ratio of .830. The cash flow coverage for 1986 was 1.05, the highest level since 1981. The level of interest coverage for 1986 and 1985 were 1.09 and 1.14 respectively. The decrease in net income has not affected the Corporation's ability to meet its interest payments and debt repayment obligations in 1986. The financial position of the Corporation remains strong.

Capital Expenditures and Financing

Investment in Fixed Assets

Ontario Hydro invests in fixed assets to meet expected growth in the demand for electricity, to replace existing assets with facilities that are more economical, and to meet regulatory requirements. The total assets of the Corporation at the end of 1986 were \$31,357 million and of this amount, about 83 per cent consists of fixed assets in service and under construction. This relatively high percentage reflects the capital-intensive nature of Ontario Hydro's business.

The investment in fixed assets during 1986 was \$2,523 million. A major portion of the 1986 capital expenditures went toward the construction of new generating facilities. In addition, the 1986 capital expenditures reflect the continued emphasis being placed on investment in transmission and distribution facilities. The expenditures on major capital projects under construction

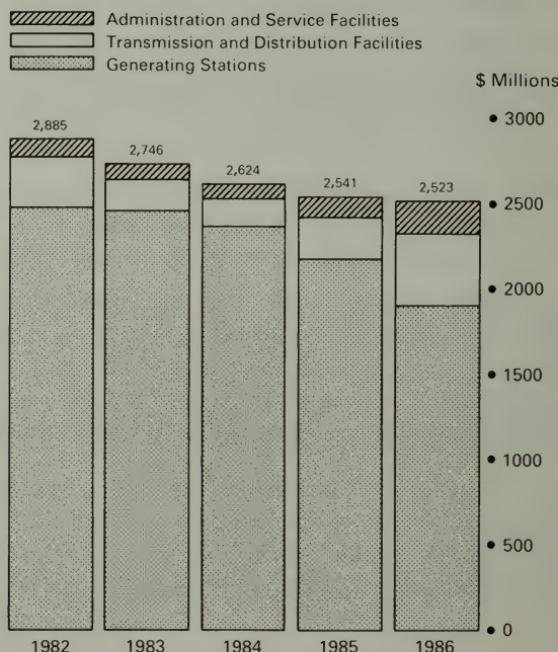
during 1986 and 1985 were:

	1986	1985
	millions of dollars	
Nuclear Generation		
Pickering	34	137
Bruce	279	417
Darlington	1,131	999
Fossil Generation		
Atikokan	—	109
Generating Facilities	1,444	1,662
Transmission & Distribution	422	249

Ontario Hydro placed in service unit 8 at Pickering and unit 7 at Bruce in February and April, 1986, respectively. The total cost was \$2,451 million, including \$492 million for heavy water.

There has been a modest decline in the annual investment in fixed assets from \$2,885 million in 1982 to \$2,523 million in 1986, as the major generating projects are completed. The expenditures for investment in fixed assets for the period 1982 through 1986 are shown in the chart.

Investment in Fixed Assets During the Year



Financing

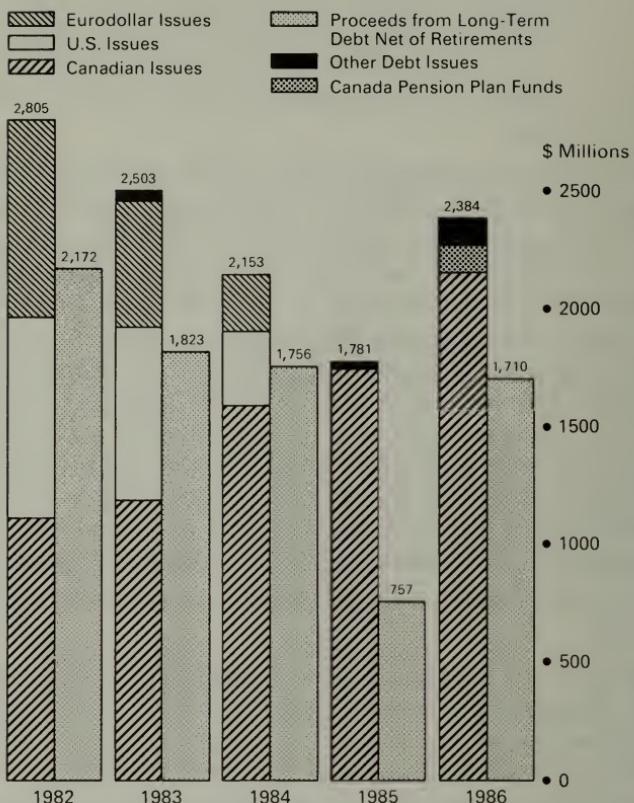
Cash required by Ontario Hydro to finance the investment in fixed assets is provided from two major sources: cash provided from operations and cash from external borrowings. For 1986, cash provided from operations, and cash from financing were \$1,040 million and \$1,710 million respectively. Cash from borrowings represents the amount of cash provided from long-term debt less retirements.

The 1986 proceeds from long-term debt, net of retirements, of \$1,710 million was \$953 million higher than the 1985 amount of \$757 million. This increase in the net borrowings is primarily due to the timing of the issuance of debt over the 1986 and 1985 year ends and a reduction in the level of corporate liquidity during 1985. The proceeds from the issue of bonds sold to the public by Ontario Hydro during 1986 amounted to \$2,073 million, and the proceeds from the issue of bonds to the Province of Ontario with respect to Canada Pension Plan funds provided a further \$119 million. These proceeds were from ten Canadian issues with an average coupon interest rate of 9.2 per cent for an average term of 8.1 years. For the same period in 1985, the average coupon interest rate and the average term of new debt issued were 10.8 per cent and 9.0 years respectively. In addition, a 100 million Swiss franc bank loan (Canadian \$84 million) were entered into to refinance a Swiss franc bond issue, and proceeds of \$108 million were received from the issuance of long-term notes.

Cash provided from financing from 1982 through 1986 is shown in the chart on page 34. The principal markets Ontario Hydro has operated in are the Canadian, United States, and Eurodollar public markets. Financing activities for 1986, except for \$116 million, were met entirely from the Canadian market and from Canada Pension Plan funds to minimize foreign exchange exposure.

Cash amounting to \$321 million was used to retire maturing long-term debt in 1986, compared with \$849 million in 1985. In addition, during 1986, cash amounting to \$353 million was used to redeem debt prior to maturity, compared with \$175 million in 1985.

Cash Provided From Financing



SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in Canada, applied on a basis consistent with that of the preceding year. The significant accounting policies followed by Ontario Hydro are described below.

Rate setting

Ontario Hydro has broad powers to generate, supply and deliver electric power throughout the Province of Ontario. The Corporation operates under the Power Corporation Act and is subject to provisions of the Ontario Energy Board Act.

Under the provisions of the Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies. The debt retirement appropriation is the amount required under the Act to accumulate on a sinking fund basis over 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for, or withdrawal from, the stabilization of rates and contingencies reserve is an amount established to maintain a sound financial position and to stabilize the effect of cost fluctuations.

Under the provisions of the Ontario Energy Board Act, a public hearing before the Ontario Energy Board is required in respect of any changes in electricity rates proposed by Ontario Hydro which affect its municipal utilities, direct industrial customers, or, if the Minister of Energy so directs, rural retail customers. The Ontario Energy Board submits its recommendations to the Minister of Energy. After considering the recommendations of the Ontario Energy Board, the Board of Directors of Ontario Hydro, under the authority of the Power Corporation Act, establishes the electricity rates to be charged to customers.

If the Board of Directors specifies a certain cost or gain is to be included in future electricity rates that, in accordance with the accounting policies summarized below, would be charged or credited to operations in the current year, then this cost or gain is deferred and amortized to future operations on a basis consistent with its inclusion in rates.

Fixed assets

Fixed assets in service include operating facilities and non-operating reserve facilities. Construction in progress includes fixed assets under construction and heavy water held for use in nuclear generating stations under construction.

Fixed assets are capitalized at cost which comprises material, labour, engineering costs, and the costs of training initial operating staff for new facilities as well as overheads, depreciation on service equipment, and interest applicable to capital construction activities. In the case of generation facilities, the cost also includes the net cost of commissioning, and for nuclear generation, the cost of heavy water. The net cost of commissioning is the cost of start-up less the value attributed to energy produced by generation facilities during their commissioning period. The cost of heavy water comprises the direct cost of production and applicable overheads, as well as interest and depreciation on the heavy water production facilities and the estimated removal costs of these facilities. For multi-unit facilities, a proportionate share of the cost of common facilities is placed in service with each major operating unit. Leases which transfer the benefits and risks of ownership of assets to Ontario Hydro are capitalized.

Interest is capitalized on construction in progress at rates (1986—12.9 per cent, 1985—13.9 per cent) which approximate the average cost of long-term funds borrowed in the years in which expenditures have been made for fixed assets under construction. If the construction period of a project is extended and the construction activities are continued, interest is capitalized during the period of extension provided that the project has a reasonable expectation of being completed.

If a project is cancelled or deferred indefinitely with a low probability of construction being resumed, all costs including the costs of cancellation are written off to operations.

If fixed assets are removed from operations and mothballed for future use, termed non-operating reserve facilities, the costs of mothballing are charged to operations.

Depreciation

The capital costs of fixed assets in service are depreciated on a straight-line basis. Depreciation rates for the various classes of assets are based on their estimated service lives. Major components of generating stations are depreciated over the lesser of the service life expectancy of the component or the remaining service life of the associated generating station.

The estimated service lives of assets for 1986 and 1985 in the major classes are:

Generating stations	
-hydraulic	-65 to 100 years
-fossil	-25 to 35 years
-nuclear	-40 years
Heavy water	-over the period ending in the year 2040
Transmission and distribution facilities	-20 to 55 years
Heavy water production facilities	-20 years
Administration and service facilities	-5 to 60 years

In accordance with group depreciation practices, for normal retirements the cost of fixed assets retired is charged to accumulated depreciation with no gain or loss being reflected in operations. However, gains and losses on sales of fixed assets, and losses on premature retirements are charged to operations in the year incurred as adjustments to depreciation expense.

When the costs of removal less residual value, termed removal costs, on retirements of fixed assets can be reasonably estimated and are significant, provisions for these costs, except for those related to heavy water production facilities, are charged to depreciation expense on an annuity basis over the remaining service life of the related fixed assets. For heavy water production facilities, provisions for removal costs are charged to heavy water production costs on a straight-line basis over the remaining service life of the related facilities. Other removal costs are charged to depreciation expense as incurred. Removal costs include the estimated costs of decommissioning nuclear stations and heavy water production facilities, and the estimated costs of removing certain nuclear reactor fuel channels.

The estimated service lives of fixed assets and the significant assumptions underlying the estimates of fixed asset removal costs are subject to periodic review. Any changes arising out of such a review are implemented on a remaining service life basis from the year the changes can be first reflected in electricity rates.

Non-operating reserve facilities are amortized so that any estimated loss in value is charged to depreciation expense on a straight-line basis over their expected non-operating period.

Unamortized advances for fuel supplies

As part of its program to ensure the adequate supply of fuels for its generat-

ing stations, Ontario Hydro has entered into long-term fuel supply contracts. Where these contracts require Ontario Hydro to make payments for pre-production costs to suppliers in advance of the fuel delivery, these payments and associated costs, including interest, are carried in the accounts as unamortized advances for fuel supplies. The advances are amortized to fuel inventory as the fuels are delivered.

Fuel for electric generation

Fuel used for electric generation comprises the average inventory costs of fuel consumed, charges for commissioning energy produced, and provisions for disposal of nuclear fuel irradiated during the period. The inventory cost of fuel consumed comprises fuel purchases, transportation and handling costs, and the amortization of advances for fuel supplies. Transportation costs include charges for interest and depreciation on railway equipment owned by Ontario Hydro. The charges for commissioning energy produced during the period represent the incremental operating and fuel costs of producing the same quantity of energy at generating units displaced because of the commissioning activity. The costs for disposal of nuclear fuel irradiated in each period are charged to operations based on estimated future expenditures and interest accumulating to the estimated date of disposal. Estimates of expenditures, interest and escalation rates, and the date of disposal are subject to periodic review. Adjustments resulting from changes in estimates are charged to operations on an annuity basis over the period from the year the changes can be first reflected in electricity rates to the estimated in-service date of the disposal facility.

Foreign currency translation

Current monetary assets and liabilities in foreign currencies are translated to Canadian currency at year-end rates of exchange and the resultant exchange gains or losses are credited or charged to operations. Long-term debt payable in foreign currencies is translated to Canadian currency at year-end rates of exchange. Resulting unrealized exchange gains or losses are deferred and included in unamortized debt costs, and are amortized to operations on an annuity basis over the remaining life of the related debt.

Foreign exchange gains or losses on hedges of long-term debt payable in foreign currencies are deferred and included in unamortized debt costs. The deferred gains or losses related to principal payments are amortized to operations on an annuity basis over the remaining period through to the year in which the hedged principal payments are due. The deferred gains or losses related to interest payments are credited or charged to operations in the year in which the hedged interest payments are due.

Foreign exchange gains or losses on early redemption of long-term debt are

deferred and included in unamortized debt costs if the exposure in the foreign currency related to the redeemed debt is not reduced as a result of the refinancing of the redeemed debt in the same currency. These deferred gains or losses are amortized on an annuity basis over the period to the original maturity date of the redeemed debt. If the foreign currency exposure is reduced as a result of the early redemption of debt, the resulting foreign exchange gains or losses related to the redeemed debt are credited or charged to operations.

Unamortized debt costs

Unamortized debt costs include the unamortized amounts related to unrealized foreign exchange gains or losses resulting from the translation of foreign currency long-term debt, foreign exchange gains or losses on hedges, foreign exchange gains or losses on the early redemption of long-term debt, discounts or premiums arising from the issuance of debt or the acquisition of debt prior to maturity, and discounts or premiums accrued on foreign currency hedges.

Debt discounts or premiums arising from the issuance of debt are amortized over the period to maturity of the debt. Discounts or premiums on debt acquired prior to the date of maturity are amortized over the period from the acquisition date to the original maturity date of the debt. Discounts or premiums on foreign currency hedges are credited or charged to operations over the terms of the individual hedges.

Nuclear agreement — Pickering units 1 and 2

Ontario Hydro, Atomic Energy of Canada Limited and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments until the year 2003 to each of the parties in proportion to their capital contributions. These payments, termed "pay-back", represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

Pension plan

The pension plan is a contributory, defined benefit plan covering all regular employees of Ontario Hydro. Ontario Hydro is responsible for all deficiencies and surpluses in the pension plan. Pension costs, as actuarially determined, consist of current service costs and amounts required to amortize any

surpluses or unfunded liabilities. A net unfunded liability arising from past service obligations is amortized up to fifteen years. All other net unfunded liabilities or net surpluses in the fund are amortized up to five years.

Research and development

Research and development costs are charged to operations in the year incurred, except for those related directly to the design or construction of a specific capital facility which are capitalized as part of the facility.

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of Ontario Hydro are the responsibility of management and have been prepared in accordance with accounting principles generally accepted in Canada, applied on a basis consistent with that of the preceding year. The significant accounting policies followed by Ontario Hydro are described in the accompanying Summary of Significant Accounting Policies. The preparation of financial statements necessarily involves the use of estimates based on management's judgement, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. The financial statements have been properly prepared within reasonable limits of materiality and in light of information available up to March 9, 1987. The information presented elsewhere in the Annual Report is consistent with that in the financial statements.

Management maintains a system of internal controls designed to provide reasonable assurance that the assets are safeguarded and that reliable financial information is available on a timely basis. The system includes formal policies and procedures and an organizational structure that provides for appropriate delegation of authority and segregation of responsibilities. An internal audit function independently evaluates the effectiveness of these internal controls on an ongoing basis and reports its findings to management and to the Audit Committee of the Board of Directors.

The financial statements have been examined by Clarkson Gordon, independent external auditors appointed by the Lieutenant Governor in Council of Ontario. The external auditors' responsibility is to express their opinion on whether the financial statements are fairly presented in accordance with generally accepted accounting principles. The Auditors' Report, which appears on the following page, outlines the scope of their examination and their opinion.

The Board of Directors, through the Audit Committee, is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls. The Audit Committee meets periodically with management, the internal auditors and the external auditors to satisfy itself that each group has properly discharged their respective responsibilities, and to review the financial statements before recommending approval by the Board of Directors. The external auditors have direct and full access to the Audit Committee, with and without the presence of management, to discuss their audit and their findings as to the integrity of Ontario Hydro's financial reporting and the effectiveness of the system of internal controls.

On behalf of Management.

R.C. Franklin

President

Toronto, Canada,
March 9, 1987.

E.H. Burdette

Executive Vice-President,
Finance and Planning

AUDITORS' REPORT**To the Board of Directors of Ontario Hydro:**

We have examined the statement of financial position of Ontario Hydro as at December 31, 1986 and the statements of operations, equities accumulated through debt retirement appropriations, reserve for stabilization of rates and contingencies and source of cash used for investment in fixed assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Toronto, Canada,
March 9, 1987.

CLARKSON GORDON
Chartered Accountants

STATEMENT OF OPERATIONS
for the year ended December 31, 1986

	1986	1985
	millions of dollars	
Revenues		
Primary power and energy		
Municipal utilities	3,116	2,891
Rural retail customers	885	815
Direct industrial customers	604	568
	4,605	4,274
Secondary power and energy (note 1)	248	351
	4,853	4,625
Costs		
Operation, maintenance and administration	1,014	966
Fuel used for electric generation	933	968
Water rentals (note 2)	91	87
Power purchased	128	163
Nuclear agreement—payback (note 3)	(63)	(75)
Depreciation (note 4)	705	655
	2,808	2,764
Income before financing charges	2,045	1,861
Interest (note 5)	1,585	1,325
Foreign exchange (note 6)	213	176
	1,798	1,501
Net income	247	360
Appropriation for (withdrawal from):		
Debt retirement	292	252
Stabilization of rates and contingencies	(45)	108
	247	360

See accompanying summary of significant accounting policies and notes to financial statements.

STATEMENT OF FINANCIAL POSITION
as at December 31, 1986

Assets	1986	1985
	millions of dollars	
Fixed assets (note 7)		
Fixed assets in service	23,312	20,604
Less accumulated depreciation	4,946	4,614
	18,366	15,990
Construction in progress	7,737	8,159
	26,103	24,149
Current assets		
Cash and temporary investments	285	18
Accounts receivable	543	550
Fuel for electric generation (note 8)	1,065	1,015
Materials and supplies, at cost	281	215
	2,174	1,798
Other assets		
Unamortized debt costs	1,597	1,897
Unamortized advances for fuel supplies (note 9)	884	899
Unamortized deferred costs (note 10)	283	313
Long-term accounts receivable and other assets	316	264
	3,080	3,373
	<u>31,357</u>	<u>29,320</u>

See accompanying summary of significant accounting policies and notes to financial statements.

Liabilities	1986	1985
	millions of dollars	
Long-term debt (note 11)	<u>23,494</u>	<u>22,518</u>
Current liabilities		
Accounts payable and accrued charges	473	549
Short-term notes payable	255	223
Accrued interest	742	710
Long-term debt payable within one year	<u>1,076</u>	<u>407</u>
	<u>2,546</u>	<u>1,889</u>
Other liabilities		
Long-term accounts payable and accrued charges	136	158
Accrued irradiated fuel disposal and fixed asset removal costs (note 12)	<u>490</u>	<u>311</u>
	<u>626</u>	<u>469</u>
Contingencies (notes 3, 9, 13 and 15)		
Equity		
Equities accumulated through debt retirement appropriations	2,910	2,618
Reserve for stabilization of rates and contingencies	1,654	1,699
Contributions from the Province of Ontario as assistance for rural construction	<u>127</u>	<u>127</u>
	<u>4,691</u>	<u>4,444</u>
	<u>31,357</u>	<u>29,320</u>

On behalf of the Board

Tom Campbell

Robert Franklin

Chairman

President

Toronto, Canada,
March 9, 1987.

**STATEMENT OF EQUITIES ACCUMULATED THROUGH
DEBT RETIREMENT APPROPRIATIONS**
for the year ended December 31, 1986

	Municipal Utilities	Power District (Rural Retail and Direct Industrial Customers)	Totals	
		millions of dollars	1986	1985
Balances at beginning of year	1,827	791	2,618	2,366
Appropriation	200	92	292	252
Balances at end of year	<u>2,027</u>	<u>883</u>	<u>2,910</u>	<u>2,618</u>

**STATEMENT OF RESERVE FOR STABILIZATION
OF RATES AND CONTINGENCIES**
for the year ended December 31, 1986

Held for the benefit of all customers	Held for the benefit of (or recoverable from) certain groups of customers			Totals	
	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers	1986	1985
	millions of dollars				
Balances at beginning of year	1,742	1	(39)	(5)	1,699 1,591
Appropriation (withdrawal)	(38)	—	(2)	(5)	(45) 108
Balances at end of year	<u>1,704</u>	<u>1</u>	<u>(41)</u>	<u>(10)</u>	<u>1,654</u> <u>1,699</u>

See accompanying summary of significant accounting policies and notes to financial statements.

**STATEMENT OF SOURCE OF CASH
USED FOR INVESTMENT IN FIXED ASSETS
for the year ended December 31, 1986**

	1986	1985
	millions of dollars	
Operating activities		
Cash provided from operations (note 14)	<u>1,040</u>	<u>1,055</u>
Financing activities		
Long-term debt issued	2,384	1,781
Less retirements	<u>674</u>	<u>1,024</u>
Cash provided from financing	<u>1,710</u>	<u>757</u>
Investing activities in other assets—decrease (note 14)	<u>70</u>	<u>18</u>
Cash from operating, financing and other investing activities	2,820	1,830
Changes in cash and cash equivalents —(increase) decrease (note 14)	<u>(235)</u>	<u>814</u>
Cash used for investment in fixed assets	2,585	2,644
Changes in accounts payable and accrued charges affecting investment in fixed assets —(decrease)	<u>(62)</u>	<u>(103)</u>
Investment in fixed assets (note 14)	<u><u>2,523</u></u>	<u><u>2,541</u></u>

See accompanying summary of significant accounting policies and notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

1. Secondary power and energy

Secondary power and energy revenues include \$247 million (1985—\$350 million) from sales of electricity to United States utilities.

2. Water rentals

Water rentals are the amounts paid primarily to the Province of Ontario for the use of water for hydraulic generation.

3. Nuclear agreement-payback

During 1983, units 1 and 2 of the Pickering Nuclear Generating Station were shut down for replacement of pressure tubes and have not operated since then. The Nuclear Agreement, which is described in the Summary of Significant Accounting Policies, allows maintenance and overhead costs during the shutdown period to be included in payback calculations. The calculations have resulted in negative payback amounts of \$8 million in 1983, \$36 million in 1984, \$75 million in 1985 and \$63 million in 1986. These amounts, totalling \$182 million, have been credited against the costs of operations for the respective years and are included in "long-term accounts receivable and other assets". The basis for this accounting treatment is the belief by Ontario Hydro that under the Nuclear Agreement, these amounts, termed "negative payback", plus interest, can be offset against future positive payback amounts payable to the Province of Ontario and to Atomic Energy of Canada Limited when the units return to service. Atomic Energy of Canada Limited objected to this interpretation and took the position that "negative payback" is not to be offset against future positive payback amounts. In addition, during 1983, the parties to the Nuclear Agreement agreed that the provisions for irradiated fuel disposal costs related to Pickering Nuclear Generating Station units 1 and 2 be included, subject to further discussions, in the calculation of payback for the years 1982, 1983 and 1984, and also to discuss whether such costs should continue to be included in the calculation of payback subsequent to 1984.

During 1986, the parties to the Nuclear Agreement reached a settlement in principle regarding the interpretation of the agreement. The settlement establishes that the negative payback amounts accumulated during the shutdown period of the units, and included as long-term accounts receivable, are recoverable by Ontario Hydro. These amounts, plus interest, are to be recovered by Ontario Hydro over the remaining term of the Nuclear Agreement and will commence when the units are returned to service, which is expected in 1987. The settlement also provides that the termination date of the Nuclear Agreement be extended from the year 2001 to 2003. In addition, the settlement recognizes that the provisions for irradiated fuel disposal costs related to units 1 and 2 are properly allowable costs to be included in the calculation of payback. At this time, the amendment to the Nuclear Agreement to reflect the settlement in principle has not been finalized.

4. Depreciation

	1986	1985
	millions of dollars	
Depreciation of fixed assets in service	638	594
Amortization of deferred costs	41	39
Provision for net removal costs	106	104
Other removal costs	15	10
	<hr/>	<hr/>
	800	747
 Less:		
Depreciation charged to—heavy water production	51	50
—construction in progress	33	27
—fuel for electric generation	2	2
Net gain on sales of fixed assets	9	13
	<hr/>	<hr/>
	95	92
	<hr/>	<hr/>
	705	655

5. Interest	1986	1985
	millions of dollars	
Interest on bonds, notes, and other debt	2,650	2,523
Interest on accrued irradiated fuel disposal and fixed asset removal costs	34	28
	<u>2,684</u>	<u>2,551</u>
Less:		
Interest charged to construction in progress	807	933
-heavy water production	112	116
-fuel for electric generation	102	102
-unamortized advances for fuel supplies	17	15
Interest earned on investments	61	60
	<u>1,099</u>	<u>1,226</u>
	<u>1,585</u>	<u>1,325</u>

6. Foreign exchange	1986	1985
	millions of dollars	
Amortization of foreign exchange gains and losses	189	190
Net exchange loss (gain) on other foreign transactions	24	(14)
	<u>213</u>	<u>176</u>

7. Fixed assets	1986		
	Assets in Service	Accumulated Depreciation	Construction in Progress
	millions of dollars		
Generating stations-hydraulic	1,844	572	26
-fossil	2,825	784	24
-nuclear	8,823	942	6,188
Heavy water	2,117	171	997
Transmission and distribution	4,748	1,283	425
Heavy water production facilities	1,128	339	-
Administration and service facilities	1,042	407	77
Non-operating reserve facilities			
-fossil generating stations	785	448	-
	<u>23,312</u>	<u>4,946</u>	<u>7,737</u>

7. Fixed assets (continued)

	Assets in Service	Accumulated Depreciation	Construction in Progress	1985
millions of dollars				
Generating stations—hydraulic	1,830	544	11	
-fossil	2,836	697	32	
-nuclear	6,805	718	6,561	
Heavy water	1,605	136	1,187	
Transmission and distribution	4,462	1,182	304	
Heavy water production facilities	1,128	285	—	
Administration and service facilities	915	383	64	
Non-operating reserve facilities				
-fossil generating stations	786	432	—	
-heavy water production facilities	237	237	—	
	<u>20,604</u>	<u>4,614</u>	<u>8,159</u>	

Non-operating reserve facilities consist of Lennox, R.L. Hearn, J.C. Keith and Thunder Bay unit 1 fossil generating stations. Substantially all of the undepreciated cost of non-operating reserve facilities is related to Lennox generating station, which based on current forecasts, is expected to return to operations in the mid 1990s. Based on current forecasts, Bruce Heavy Water Plant "A" has been declared surplus and, accordingly, the capital cost and accumulated depreciation related to this facility were reduced by \$237 million effective December 31, 1986.

Construction in progress at December 31, 1986:

	Remaining Number of Units Scheduled	Planned In-Service Dates	Dependable Capacity to be Placed in Service	Costs Incurred to December 31, 1986	Estimated Costs to Complete (Excluding Escalation and Interest)
megawatts					
Nuclear generating stations (including heavy water)					millions of dollars
Bruce "B"	1	1987	835	1,497	81
Darlington	4	1988-92	3,524	5,187	2,665
All other construction in progress	—	—	—	<u>1,053</u>	—
				<u>7,737</u>	

Estimated costs to complete are the most recent projections. These estimates exclude cost escalation and interest which are forecast to average 6% and 11% per year, respectively, over the period 1987 to 1992. Because of the uncertainties associated with long construction lead times and planned in-service dates, these costs to complete are subject to change.

The fuel channel replacement program for Pickering "A" units 1 and 2 is estimated to cost \$439 million, excluding interest and escalation. Of this total, \$304 million is to be capitalized as installation costs, and the remaining \$135 million is related to the removal costs of the existing pressure tubes and is being recovered through charges to operations as described in note 12. The actual expenditures for installation costs, including interest of \$56 million, totalled \$247 million as of December 31, 1986 and are included in all other construction in progress in the above table. The first two units of Pickering "A" are expected to be returned to service in 1987.

For 1987, additional investment in fixed assets is estimated to be approximately \$2,532 million including escalation and interest.

8. Fuel for electric generation	1986	1985
	millions of dollars	
Inventories—uranium	586	533
—coal	479	482
	<u>1,065</u>	<u>1,015</u>

9. Unamortized advances for fuel supplies	1986	1985
	millions of dollars	
Uranium—Rio Algom Limited	431	450
—Denison Mines Limited	359	355
	<u>790</u>	<u>805</u>
Coal	94	94
	<u>884</u>	<u>899</u>

Unamortized advances for fuel supplies are recovered as fuel is delivered. Contractual obligations for additional advance payments for uranium supplies together with interest capitalization approximately equal the amortization of advances for uranium supplies over the next five years.

Ontario Hydro has entered into long-term contracts with Denison Mines Limited and Rio Algom Limited for uranium supplies through to 2012 and 2027, respectively. Ontario Hydro's current forecast of the annual requirements for uranium is approximately 1,300 megagrams for 1987, increasing to approximately 1,900 megagrams by 1994. The forecasted requirements and contracted deliveries are in balance up to 1994. Commencing in 1994 through to 2012, contracted deliveries exceed requirements of the nuclear generating facilities currently in service and under construction by approximately 1,000 megagrams per year. Ontario Hydro's options for managing the oversupply include resale of the uranium and, under specified conditions, cancellation or renegotiation of the contracts. In the event that a contract is cancelled, the supplier is not required to refund any outstanding advances. At this time, the likelihood of a contract cancellation and the financial implications of pursuing the options are not determinable.

10. Unamortized deferred costs	1986	1985
	millions of dollars	
Bruce Heavy Water Plant "D"	259	280
Wesleyville Generating Station	24	33
	<u>283</u>	<u>313</u>

Bruce Heavy Water Plant "D" is an indefinitely deferred project with a low probability of construction being resumed. The capital cost of this project and the unamortized deferred costs associated with the cancelled Wesleyville generating station project were not written off directly to operations since the Board of Directors under its rate setting authority determined that these costs be amortized for recovery through electricity rates over the period 1984 through 1993. As a result of a recent review, the costs of removal of Bruce Heavy Water Plant "D" have been estimated to be \$18 million and, accordingly, this amount was included as an adjustment to the cost of this project, effective January 1, 1986. The amortization of the deferred costs associated with these projects results in an annual charge of \$41 million for 1986.

11. Long-term debt

	1986	1985
	millions of dollars	
Bonds and notes payable	24,390	22,728
Other long-term debt	180	197
	<u>24,570</u>	<u>22,925</u>
Less payable within one year	1,076	407
	<u>23,494</u>	<u>22,518</u>

Bonds and notes payable:

Bonds and notes payable, expressed in Canadian dollars, are summarized by years of maturity and by the currency in which they are payable in the following table:

Years of Maturity	1986			Weighted Average Coupon Rate	1985			
	Principal Outstanding				Principal Outstanding		Weighted Average Coupon Rate	
	Canadian	Foreign	Total		Total	per cent		
	millions of dollars				millions of dollars			
1986	—	—	—		386			
1987	738	316	1,054		1,039			
1988	853	336	1,189		1,191			
1989	517	818	1,335		1,347			
1990	1,030	740	1,770		1,756			
1991	1,148	942	2,090		—			
1-5 years	4,286	3,152	7,438	11.7	5,719	11.5		
6-10 years	3,400	2,069	5,469	10.8	5,026	12.8		
11-15 years	2,389	646	3,035	10.9	2,473	9.5		
16-20 years	2,058	1,296	3,354	10.5	4,096	11.2		
21-25 years	1,793	2,663	4,456	11.0	4,005	10.5		
26-30 years	—	638	638	14.4	1,409	14.8		
	<u>13,926</u>	<u>10,464</u>	<u>24,390</u>	11.2	<u>22,728</u>	11.5		
Currency in which payable:								
Canadian dollars			13,926		11,839			
United States dollars			10,355		10,699			
Swiss francs			86		122			
West German Deutsche marks			—		41			
United Kingdom pounds sterling			23		27			
			<u>24,390</u>		<u>22,728</u>			

Ontario Hydro has entered into financial arrangements to hedge a portion of the foreign currency exposure related to principal and interest payments with respect to long-term debt. As at December 31, 1986, these arrangements amounted to United States \$744 million and Swiss francs 106 million, having weighted average Canadian dollar exchange rates of 1.39 and 0.87 respectively. These arrangements are primarily in short-term forward exchange contracts which hedge principal and interest payments due in 1987.

11. Long-term debt (continued)

Bonds and notes payable in United States dollars include Canadian \$7,083 million (1985—Canadian \$7,190 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Bonds and notes payable are either held, or guaranteed as to principal and interest, by the Province of Ontario.

Ontario Hydro has entered into interest rate swap arrangements amounting to Canadian \$350 million in notional principal as at December 31, 1986, and expiring in 1989 through 1993. These arrangements have effectively converted fixed interest rates on long-term debt, having a weighted average coupon rate of 9.82%, to variable interest rates which are adjusted quarterly to the prevailing Canadian bankers' acceptance rate.

Other long-term debt:

	<u>Years of Maturity</u>	<u>Interest Rate per cent</u>	1986	1985
			millions of dollars	
Balance due to Atomic Energy of Canada Limited on purchase of Bruce Heavy Water Plant "A"	1992	7.8	121	137
Capitalized lease obligation for the Head Office building, payable in U.S. dollars	2005	8.0	52	53
Capitalized lease obligations for transport and service equipment	1987 to 1994	6.3 to 11.9	7	7
			180	197

Payments required on the above debt, excluding interest, will total \$111 million over the next five years. The amount payable within one year is \$22 million (1985—\$21 million).

12. Accrued irradiated fuel disposal and fixed asset removal costs	1986	1985
	millions of dollars	
Accrued irradiated fuel disposal costs	243	189
Accrued fixed asset removal costs	247	122
	490	311

Irradiated fuel disposal costs:

The significant assumptions used in estimating the future irradiated fuel disposal costs were:

- an in-service date of the year 2010 for irradiated nuclear fuel disposal facilities;
- a transportation distance of 1,000 kilometres from nuclear generating facilities to disposal facilities;
- interest rates through to the disposal date ranging from 9% to 12% (1985—10% to 15%); and
- escalation rates through to the disposal date ranging from 5% to 9% (1985—5% to 12%).

Because of the uncertainties associated with the technology of disposal, and the above factors, these costs are subject to change.

Fixed asset removal costs:

Fixed asset removal costs are the costs of decommissioning nuclear generating stations and heavy water production facilities after the end of their service lives, and the costs of removing certain fuel channels from nuclear reactors which are expected to be replaced during the life of the reactors. The significant assumptions used in estimating fixed asset removal costs were:

- decommissioning of nuclear generating stations in the 2041 to 2062 period on the deferred dismantlement basis (dismantlement following storage with surveillance for a 30-year period after shutdown of the reactors), and a transportation distance of 1,000 kilometres from nuclear generating facilities to disposal facilities;
- dismantlement of Bruce Heavy Water Plants "A", "B" and "D" in the 1991 to 2005 period;

12. Accrued irradiated fuel disposal and fixed asset removal costs (continued)

- removal of fuel channels in Pickering Nuclear Generating Station "A" units 1 and 2 in the 1984 to 1987 period and units 3 and 4 in the 2000 to 2003 period, and Bruce Nuclear Generating Station "A" in the 2002 to 2010 (1985-2002 to 2007) period, and commencing in 1986, Pickering "B" in the 2012 to 2018 period and Bruce "B" in the 2013 to 2019 period;
- interest rates through to 2062 ranging from 9% to 12% (1985 – 10% to 15%); and
- escalation rates through to 2062 ranging from 5% to 8% (1985 – 5% to 12%).

Because of the uncertainties associated with the technology of decommissioning and fuel channel removal, and the above factors, these costs are subject to change.

The fuel channel removal costs for Pickering "A" units 1 and 2 are being recovered by way of annual provision through to 1987 when both units are expected to return to service. As of December 31, 1986, annual provisions totalled \$124 million with actual expenditures incurred amounting to \$114 million.

13. Fuel oil contract

Ontario Hydro contracted with Petrostar Limited for the purchase of 20,000 barrels of residual fuel oil per day through to April, 1992. Deliveries for the years 1981 and 1982 were 6% and 2%, respectively, of the contract quantities and no deliveries were taken since then. Amounts have been charged to the costs of operations in prior years to provide for settlement with respect to reduced deliveries up to and including 1982. Ontario Hydro advised Petrostar Limited on May 24, 1983 that the contract is at an end due to Petrostar Limited's prior undertaking to the Government of Canada to limit its production of residual fuel oil to an amount less than the contracted quantities. Petrostar Limited commenced actions claiming damages of \$45.5 million and \$59.9 million for failure to take the contract quantities in 1981 and 1982, respectively. Ontario Hydro counterclaimed for \$39.4 million paid to Petrostar Limited in 1980, 1981 and 1982 and an accounting for the difference between market and contract prices for residual fuel oil supplied since the date of such undertaking. The trial on this matter in the Supreme Court of Ontario ended on March 18, 1986. On April 21, 1986, the Supreme Court rendered its decision that the contract between Ontario Hydro and Petrostar Limited was at an end, and that Petrostar Limited was to return the \$25.5 million previously paid by Ontario Hydro with respect to 1981 and 1982, plus costs and interest. Petrostar Limited has appealed the court's decision. These financial statements do not reflect the effects of the court's decision.

14. Statement of Source of Cash Used for Investment in Fixed Assets

The Statement of Source of Cash Used for Investment in Fixed Assets reports the investment in fixed assets resulting from the cash flows from operating, financing and other investing activities, and the effects of changes in cash and cash equivalents and changes in accounts payable and accrued charges affecting investment in fixed assets during the year. This statement focuses on the investment in fixed assets in view of Ontario Hydro's current level of construction activities which are financed from two major sources, cash provided from operations and cash from external borrowings.

The components of cash provided from operations, investment in other assets, and changes in cash and cash equivalents, defined to be cash and temporary investments net of short-term notes payable, are summarized below.

Cash provided from operations:	1986	1985
millions of dollars		
Net Income	247	360
Items not requiring cash in the current year		
Depreciation	705	655
Amortization of foreign exchange gains and losses	189	190
Provision for irradiated fuel disposal costs	35	24
Nuclear agreement-payback	(63)	(75)
Other	16	21
Funds provided from operations	1,129	1,175
Changes in working capital, excluding cash and cash equivalents, and long-term accounts payable affecting operations — (increase)	(89)	(120)
Cash provided from operations	<u>1,040</u>	<u>1,055</u>

14. Statement of Source of Cash Used for Investment in Fixed Assets (continued)

Investment in other assets:	1986	1985
	millions of dollars	
Advances and related costs for fuel supplies	(32)	(37)
Less repayments and amortization of advances for fuel supplies	49	39
	17	2
Other	53	16
Investment in other assets—decrease	70	18

Changes in cash and cash equivalents: 1986 1985

	1986	1985
	millions of dollars	
Cash and temporary investments— (increase) decrease	(267)	640
Short-term notes payable—increase	32	174
Changes in cash and cash equivalents— (increase) decrease	(235)	814

The reconciliation of the change in fixed assets during the year with the investment in fixed assets for the year is summarized below.

	1986	1985
	millions of dollars	
Change in fixed assets	1,954	2,002
Depreciation of fixed assets in service	638	594
Less depreciation charged to heavy water production and construction in progress	(84)	(77)
	554	517
Net book value of fixed assets sold or retired	15	22
Investment in fixed assets	2,523	2,541

15. Pension and Insurance Plans

Ontario Hydro's employee benefit programs include pension and insurance plans. The assets of the pension, group life insurance and long-term disability plans and the changes in assets during the year are shown in the financial statements of The Pension and Insurance Fund, and are not included in Ontario Hydro's financial statements.

Pension Plan:

The most recent actuarial valuation of Ontario Hydro's pension plan as at December 31, 1985 reported a surplus of approximately \$399 million (December 31, 1984 - \$220 million). The increase in the pension plan surplus during 1985 is attributable to an experience surplus of \$194 million and a surplus of \$87 million arising from changes in actuarial methodology, partially offset by an application of \$42 million towards plan improvements on January 1, 1985, and the amortization of \$60 million of the established surplus. In 1986, \$59 million of the \$399 million surplus was applied towards plan improvements to the pension plan.

The significant actuarial assumptions used in the 1985 and 1984 valuations were:

- rate used to discount future investment income—8.5%, and future benefits—8%;
- salary escalation rate—8%;
- average retirement age for males—60.7 (1984—60.3) and for females—61.0 (1984—61.2); and
- corporate shares valuation—five-year market value average.

15. Pension and Insurance Plans (continued)

The pension plan costs for 1986 were nil (1985-\$21 million) after the application of \$74 million (1985-\$58 million) of pension plan surplus to meet Ontario Hydro's current service cost for 1986.

On October 21, 1986, the Ontario Hydro Employees Union, Local 1000 of the Canadian Union of Public Employees-C.L.C. filed an application for judicial review in the Supreme Court of Ontario to determine whether Ontario Hydro is entitled to apply the pension surplus that has accumulated in Ontario Hydro's pension plan to meet the Corporation's contribution with respect to current service cost. The hearing on this matter was held on February 5, 1987. On March 3, 1987, the Supreme Court rendered its decision that Ontario Hydro has complied with the relevant statutory provisions regarding the corporate contribution towards current service cost. The Ontario Hydro Employees Union has the right to seek leave to appeal the court's decision.

Group Life Insurance Plan:

The group life insurance plan had a surplus of approximately \$33 million as of December 31, 1986 (December 31, 1985-\$34 million). Effective April 1, 1986, this surplus will be used to pay the insurance premiums for all members of the plan until the surplus is fully utilized.

16. Research and development

In 1986, approximately \$71 million of research and development costs were charged to operations and \$21 million were capitalized (1985-\$63 million and \$17 million, respectively).

Five-Year Summary of Financial Statistics

	1986	1985	1984	1983	1982
millions of dollars					
Revenues					
Primary power and energy					
Municipal utilities	3,116	2,891	2,555	2,265	1,997
Rural retail customers	885	815	712	644	576
Direct industrial customers	604	568	516	448	395
	4,605	4,274	3,783	3,357	2,968
Secondary power and energy	248	351	429	448	419
	4,853	4,625	4,212	3,805	3,387
Costs					
Operation, maintenance and administration	1,014	966	884	952	854
Fuel and fuel related	1,089	1,143	1,210	1,169	1,094
Depreciation	705	655	476	396	348
	2,808	2,764	2,570	2,517	2,296
Income before financing charges	2,045	1,861	1,642	1,288	1,091
Financing charges					
Gross interest	2,684	2,551	2,322	2,012	1,708
Capitalized interest	(1,038)	(1,166)	(1,293)	(1,194)	(968)
Investment income	(61)	(60)	(80)	(58)	(67)
Foreign exchange	213	176	118	56	70
	1,798	1,501	1,067	816	743
Net income	247	360	575	472	348
Financial position					
Total assets	31,357	29,320	27,301	23,194	20,721
Fixed assets	26,103	24,149	22,147	19,948	17,600
Long-term debt	23,494	22,518	20,659	17,977	15,882
Equity	4,691	4,444	4,084	3,509	3,037
Source and use of cash					
Cash from operations	1,040	1,055	1,088	950	686
Cash from financing	1,710	757	1,756	1,823	2,172
Cash used for investment in fixed assets	2,585	2,644	2,539	2,668	2,690
Investment in fixed assets	2,523	2,541	2,624	2,746	2,885
Financial indicators					
Debt ratio ⁽¹⁾835	.830	.833	.840	.845
Cash flow coverage ⁽²⁾	1.05	1.02	.96	.88	.89
Interest coverage ⁽³⁾	1.09	1.14	1.25	1.24	1.20

	1986	1985	1984	1983	1982
Average revenue⁽⁴⁾					
Primary power and energy					
Municipal utilities	3.894	3.754	3.440	3.210	2.981
Rural retail customers	5.909	5.720	5.143	5.027	4.475
Direct industrial customers	3.272	3.155	2.896	2.740	2.614
Secondary power and energy	4.102	4.098	4.037	3.768	3.895
All classifications combined	4.017	3.925	3.586	3.409	3.203
Average rate increases					
expressed as a per cent					
Municipal utilities	4.0	8.5	8.0	8.2	9.6
Rural retail customers	3.8	8.7	7.5	8.8	8.7
Direct industrial customers	4.3	8.8	7.6	8.5	10.0
Average cost⁽⁴⁾⁽⁵⁾					
in cents per kilowatt-hour of energy generated					
Hydraulic					
Operation, maintenance and administration . . . . .	.200	.187	.184	.159	.173
Fuel—water rentals . . . . .	.243	.233	.164	.076	.073
Depreciation and financing charges . . . . .	.414	.399	.384	.345	.360
	<u>.857</u>	<u>.819</u>	<u>.732</u>	<u>.580</u>	<u>.606</u>
Nuclear					
Operation, maintenance and administration . . . . .	.472	.479	.506	.491	.487
Fuel—uranium . . . . .	.481	.426	.361	.357	.384
Depreciation and financing charges	<u>2.051</u>	<u>1.889</u>	<u>1.330</u>	<u>1.026</u>	<u>.883</u>
	<u>3.004</u>	<u>2.794</u>	<u>2.197</u>	<u>1.874</u>	<u>1.754</u>
Fossil					
Operation, maintenance and administration . . . . .	.544	.437	.348	.368	.402
Fuel—coal, gas and oil	2.745	2.609	2.500	2.417	2.328
Depreciation and financing charges	<u>1.444</u>	<u>.997</u>	<u>.597</u>	<u>.586</u>	<u>.683</u>
	<u>4.733</u>	<u>4.043</u>	<u>3.445</u>	<u>3.371</u>	<u>3.413</u>

Footnotes

- (1) Debt ratio represents debt (bonds and notes payable, short-term notes payable, other long-term debt, and accrued irradiated fuel disposal and fixed asset removal costs less unamortized foreign exchange gains and losses) divided by debt plus equity.
- (2) Cash flow coverage ratio represents funds provided from operations plus net interest, and interest charged to fuel for electric generation less interest on accrued provisions divided by interest on bonds, notes, and other debt.
- (3) Interest coverage represents net income plus interest on bonds, notes, and other debt divided by interest on bonds, notes, and other debt.
- (4) Figures for 1986 are preliminary.
- (5) Average cost per kilowatt-hour represents the costs attributable to generation but excludes the costs related to transmission, distribution and corporate administrative activities. These figures reflect the historical accounting costs of operating facilities and the actual energy generated by these facilities during the year.

**FIXED
for the year ended**

	IN	
	Balance December 31, 1985	Placed In-Service
	\$'000	\$'000
POWER SUPPLY FACILITIES		
Generating Stations—hydraulic	1,830,338	14,508
—fossil	2,835,285	(10,322)
—nuclear	6,805,440	2,017,874
Heavy water	<u>1,604,442</u>	<u>517,156</u>
	13,075,505	2,539,216
Transmission and distribution		
Transmission systems	2,818,053	121,903
Distribution systems	258,572	25,233
Communication equipment	180,388	15,475
Retail distribution	<u>1,205,435</u>	<u>144,309</u>
	4,462,448	306,920
Total power supply facilities	<u>17,537,953</u>	<u>2,846,136</u>
ADMINISTRATION AND SERVICE FACILITIES		
Administration and service buildings	353,048	47,214
Transport and service equipment	<u>562,195</u>	<u>131,094</u>
Total administration and service facilities	<u>915,243</u>	<u>178,308</u>
HEAVY WATER PRODUCTION FACILITIES		
	<u>1,127,785</u>	<u>176</u>
NON-OPERATING RESERVE FACILITIES		
Fossil Generating Stations	786,384	359
Heavy Water Production Facilities	<u>236,584</u>	<u>—</u>
Total non-operating reserve facilities	<u>1,022,968</u>	<u>359</u>
TOTAL FIXED ASSETS	<u><u>20,603,949</u></u>	<u><u>3,024,979</u></u>

ASSETS
December 31, 1986

SERVICE				
Retired or Reclassified	Balance December 31, 1986	Construction in Progress December 31, 1986	Total December 31, 1986	Expenditures for 1986
\$'000	\$'000	\$'000	\$'000	\$'000
(940)	1,843,906	26,371	1,870,277	29,561
—	2,824,963	23,650	2,848,613	(4,863)
(385)	8,822,929	6,187,448	15,010,377	1,631,233
(4,108)	2,117,490	996,309	3,113,799	326,347
(5,433)	15,609,288	7,233,778	22,843,066	1,982,278
(5,531)	2,934,425	337,263	3,271,688	253,108
(4,202)	279,603	16,633	296,236	(1,042)
3,358	199,221	14,747	213,968	21,601
(15,138)	1,334,606	56,785	1,391,391	155,196
(21,513)	4,747,855	425,428	5,173,283	428,863
(26,946)	20,357,143	7,659,206	28,016,349	2,411,141
1,002	401,264	62,054	463,318	51,811
(52,122)	641,167	15,247	656,414	139,725
(51,120)	1,042,431	77,301	1,119,732	191,536
—	1,127,961	—	1,127,961	176
(1,797)	784,946	—	784,946	359
(236,584)	—	—	—	—
(238,381)	784,946	—	784,946	359
(316,447)	23,312,481	7,736,507	31,048,988	2,603,212

ACCUMULATED DEPRECIATION
for the year ended December 31, 1986

	Balance December 31, 1985	Direct Provision	Indirect Provision	Retirements Sales and Transfers	Balance December 31, 1986
	\$'000	\$'000	\$'000	\$'000	\$'000
POWER SUPPLY FACILITIES					
Generating Stations					
—hydraulic	543,876	29,410	—	(792)	572,494
—fossil	696,378	87,376	—	—	783,754
—nuclear	718,030	223,277	616	(208)	941,715
Heavy Water	136,445	34,100	—	—	170,545
	<u>2,094,729</u>	<u>374,163</u>	<u>616</u>	<u>(1,000)</u>	<u>2,468,508</u>
Transmission and Distribution					
Transmission systems	690,960	61,059	—	(4,497)	747,522
Distribution systems	74,507	6,009	164	(2,097)	78,583
Communication equipment	77,800	9,922	15	3,033	90,770
Retail distribution	338,533	42,402	—	(14,326)	366,609
	<u>1,181,800</u>	<u>119,392</u>	<u>179</u>	<u>(17,887)</u>	<u>1,283,484</u>
Total power supply facilities	<u>3,276,529</u>	<u>493,555</u>	<u>795</u>	<u>(18,887)</u>	<u>3,751,992</u>
ADMINISTRATION AND SERVICE FACILITIES					
Administration and service buildings	63,514	116	8,798	483	72,911
Transport and service equipment . . .	319,305	—	56,778	(42,303)	333,780
Total administration and service facilities	382,819	116	65,576	(41,820)	406,691
HEAVY WATER PRODUCTION FACILITIES					
	<u>285,523</u>	<u>3,042</u>	<u>50,556</u>	<u>—</u>	<u>339,121</u>
NON-OPERATING RESERVE FACILITIES					
Fossil generating stations	432,310	17,866	—	(1,797)	448,379
Heavy water production facilities . . .	236,584	—	—	(236,584)	—
Total non-operating reserve facilities	668,894	17,866	—	(238,381)	448,379
TOTAL ACCUMULATED DEPRECIATION					
	<u>4,613,765</u>	<u>514,579</u>	<u>116,927</u>	<u>(299,088)</u>	<u>4,946,183</u>

DETAILS OF BONDS AND NOTES PAYABLE
as at December 31, 1986

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1986
			%	Can. \$'000
PAYABLE IN CANADIAN DOLLARS — BONDS (1)				
March 3, 1987	—	1982	16.75	97,858
May 12, 1987	—	1982	15.50	148,000
July 5, 1987	1985	1967	6.25	23,169
August 4, 1987	—	1982	17.00	147,319
August 12, 1987	—	1982	16.95	60,000
October 12, 1987	—	1982	13.75	246,094
January 4, 1988	1984	1966	5.75	53,000
February 8, 1988	—	1983	10.50	298,000
April 15, 1988	1984	1966	6.00	48,015
July 5, 1988	1984	1966	6.00	47,985
August 12, 1988	—	1982	16.95	60,000
August 17, 1988	—	1983	11.50	99,373
September 15, 1988	—	1983	11.25	96,960
December 7, 1988	—	1983	10.75	141,458
January 5, 1989	1985	1967	6.25	43,000
February 22, 1989	—	1984	11.25	98,894
May 1, 1989	—	1984	12.50	89,870
May 1, 1989	—	1984	12.50	149,865
August 14, 1989	—	1984	13.75	108,763
September 20, 1989	1985	1967	6.50	26,951
February 1, 1990	—	1984	11.50	146,247
February 14, 1990	—	1985	10.75	232,791
February 14, 1990	—	1985	10.75	100,000
March 15, 1990	1986	1967	6.00	46,995
May 6, 1990	—	1985	11.25	237,912
September 10, 1990	—	1985	10.375	198,000
March 4, 1991	—	1985	10.50	250,000
March 19, 1991	—	1986	9.50	198,000
December 15, 1991	—	1986	9.00	250,000
December 15, 1991	—	1986	9.00	250,000
December 15, 1991	—	1986	9.00	200,000
April 1, 1992	1988	1968	7.00	48,000
August 15, 1992	1988	1968	7.00	48,000
September 18, 1992	1988	1968	7.00	63,015
September 15, 1993	—	1983	12.00	94,228
October 18, 1993	—	1983	11.75	193,024
December 23, 1993	—	1986	9.00	300,000
February 22, 1994	—	1984	12.00	147,449
March 18, 1994	1989	1969	7.75	32,883
April 1, 1994	1990	1970	9.00	47,992
May 1, 1994	1989	1969	7.75	37,809
August 28, 1994	—	1984	13.00	129,054
August 28, 1994	—	1984	13.00	147,709
October 1, 1994	1989	1969	8.25	22,656
November 8, 1994	—	1984	12.75	246,777
December 1, 1994	1989	1969	8.50	27,647
February 1, 1995	—	1984	12.00	97,040
February 1, 1995	1990	1970	9.00	7,429
May 30, 1995	—	1985	11.25	185,213
June 30, 1995	1990	1970	9.00	57,727
November 19, 1995	—	1985	10.75	249,684
November 30, 1995	1990	1970	8.75	70,427
January 14, 1996	—	1986	10.00	242,062
February 4, 1996	1991	1971	7.50	98,000
April 1, 1996	1991	1971	7.625	50,864
April 22, 1996	—	1986	9.00	196,051
April 22, 1996	—	1986	9.00	250,000
April 22, 1996	—	1986	9.00	200,000
July 21, 1996	1991	1971	8.25	48,137
September 15, 1996	1991	1971	7.875	61,383
September 15, 1996	—	1976	8.25	6
February 1, 1997	1992	1972	7.375	60,249
April 5, 1997	1992	1972	7.625	73,024
September 15, 1997	1992	1972	8.25	72,139
Sub-total				7,800,197

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)
as at December 31, 1986

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1986
			%	Can. \$'000
PAYABLE IN CANADIAN DOLLARS — BONDS (1) (continued)				
Balance carried forward from page 63				7,800,197
February 1, 1998	1993	1973	7.75	68,341
May 15, 1998	1993	1973	8.00	115,385
November 30, 1998	1993	1973	8.50	43,343
March 1, 1999	1994	1974	8.50	47,816
June 14, 1999	1994	1974	9.75	68,622
August 15, 1999	1994	1974	10.25	70,917
November 15, 1999	1994	1974	10.00	57,485
January 10, 2000	1995	1975	9.75	50,519
February 10, 2000	1995	1975	9.50	70,913
May 21, 2000	—	1975	10.25	56,288
October 30, 2000	1995	1975	10.75	88,068
January 29, 2001	1996	1976	10.25	148,100
May 18, 2001	1996	1976	10.00	297,986
March 3, 2002	1999	1982	17.00	99,688
November 30, 2002	2000	1982	12.50	247,875
November 30, 2002	2000	1983	12.50	100,000
May 1, 2003	—	1984	13.50	138,700
October 5, 2003	1996	1976	9.50	104,312
January 6, 2004	1997	1977	9.25	747,720
January 25, 2005	1998	1978	9.375	143,917
May 1, 2005	1998	1978	9.75	134,243
April 21, 2006	2001	1981	14.25	222,092
June 27, 2008	2000	1978	9.75	140,556
August 30, 2008	2000	1978	9.50	164,438
April 4, 2009	2001	1979	10.25	264,334
May 10, 2009	2001	1979	10.00	263,030
January 15, 2010	2005(2)	1985	10.50	226,336
March 25, 2010	2003	1980	13.375	127,196
May 14, 2010	2003	1980	13.25	284,676
January 29, 2011	2004	1981	13.00	322,414
				12,715,507
PAYABLE IN CANADIAN DOLLARS — ADVANCES FROM PROVINCE OF ONTARIO (1)				
May 1, 2000	—	1980	13.46	60,000
May 5, 2000	—	1980	13.46	60,000
May 6, 2000	—	1980	13.46	21,714
June 2, 2000	—	1980	12.01	60,000
June 3, 2000	—	1980	12.01	60,000
June 4, 2000	—	1980	12.01	42,273
July 2, 2000	—	1980	11.82	60,000
July 3, 2000	—	1980	11.82	42,564
August 5, 2000	—	1980	11.61	60,000
August 6, 2000	—	1980	11.61	19,534
September 2, 2000	—	1980	12.55	13,915
July 2, 2001	—	1981	14.81	60,000
July 6, 2001	—	1981	14.81	45,279
August 4, 2001	—	1981	15.31	60,000
August 5, 2001	—	1981	15.31	33,599
September 1, 2001	—	1981	17.01	60,000
September 2, 2001	—	1981	17.01	27,494
October 1, 2001	—	1981	17.00	60,000
October 2, 2001	—	1981	17.00	28,018
November 2, 2001	—	1981	17.51	60,000
November 3, 2001	—	1981	17.51	38,463
December 1, 2001	—	1981	15.93	27,147
November 10, 2006	—	1986	9.46	119,000
				1,119,000
PAYABLE IN CANADIAN DOLLARS — NOTES (1)				
Long-Term Notes	—	1983	Various	92,000
Short-Term Notes	—	1984	Various	255,250
				347,250
Total Bonds and Notes Payable in Canadian Dollars				14,181,757

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)
as at December 31, 1986

Maturity	Exchange Rate at Date of Issue	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1986
				%	US \$'000 Can \$'000
PAYABLE IN UNITED STATES DOLLARS — BONDS (1)(4)					
March 10, 1988	1.2264	—	1983	10.375	200,000
April 25, 1989	1.2277	—	1983	10.50	200,000
September 15, 1990	1.0762	1975(2) 1988(2)	1965 1981	4.75 14.625	43,819 97,215
May 1, 1991	1.1993	—	1981	16.00	60,492
November 5, 1991	1.1931	—	1981	16.00	134,205
February 25, 1992	1.2296	—	1982	15.75	137,567
August 31, 1992	1.2373	—	1982	14.625	271,703
April 4, 1994	1.2789	—	1984	12.50	194,625
March 15, 1996	.9850	—(3)	1976	9.50	268,680
April 1, 1996	1.0781	1981(2)	1966	5.50	345,500
April 15, 1997	1.0822	1982(2)	1967	5.625	276,100
December 1, 1997	1.0812	1982(2)	1967	6.875	83,534
August 1, 1998	1.0731	1983(2)	1968	7.125	77,667
February 15, 1999	1.0744	1984(2)	1969	7.375	80,490
September 1, 1999	1.0778	1984(2)	1969	8.375	91,631
February 15, 2000	1.0725	1985(2)	1970	9.25	79,903
August 1, 2000	1.0200	1985(2)	1970	9.25	59,548
May 15, 2001	1.0098	1986(2)	1971	7.85	98,450
May 15, 2002	.9900	1987(2)	1972	7.70	108,777
December 15, 2002	.9965	1987(2)	1972	7.30	125,125
October 15, 2003	1.0003	1988(2)	1973	7.90	93,218
March 15, 2004	.9706	1989(2)	1974	8.60	106,181
October 1, 2004	.9818	1989(2)	1974	10.25	139,361
March 1, 2005	1.0024	1990(2)	1975	8.875	222,350
June 15, 2005	1.0260	1990(2)	1975	9.125	224,870
November 15, 2005	1.0122	1990(2)	1975	9.25	172,735
January 15, 2007	1.0226	1992(2)	1977	8.40	229,273
September 15, 2007	1.0744	1992(2)	1977	8.375	353,015
January 5, 2008	1.0948	1993(2)	1978	8.75	237,950
June 1, 2008	1.1180	1993(2)	1978	9.375	170,365
November 30, 2008	1.1715	1993(2)	1978	9.375	231,943
March 1, 2009	1.1863	1994(2)	1979	9.75	184,825
September 20, 2009	1.1677	1994(2)	1979	9.875	255,125
May 1, 2011	1.1993	1996(2)	1981	15.125	125,535
November 5, 2011	1.1931	1996(2)	1981	17.00	228,521
March 15, 2012	1.2167	1997(2)	1982	15.75	206,861
August 31, 2012	1.2373	1997(2)	1982	15.25	178,585
March 10, 2013	1.2264	1998(2)	1983	11.50	124,935
April 25, 2013	1.2277	1998(2)	1983	11.75	132,217
February 2, 1987	1.3835	—	1986	6.02	5,544,174
					7,653,732
					22,000
					5,566,174
					30,371
					7,684,103
PAYABLE IN UNITED STATES DOLLARS — EURODOLLAR BONDS (1)(4)					
April 15, 1987	1.0492	—	1977	8.00	123,480
April 29, 1989	1.2222	—	1982	14.75	150,000
December 30, 1989	1.2187	—	1982	11.25	200,000
May 19, 1990	1.2328	—	1983	10.25	250,000
September 29, 1990	1.2328	—	1983	11.75	345,125
February 26, 1991	1.1975	—	1981	13.50	276,100
August 28, 1991	1.2107	—	1981	16.00	138,050
November 19, 1991	1.1837	—	1981	16.00	207,075
August 5, 1992	1.2481	—	1982	15.00	200,000
October 14, 1992	1.2288	—	1982	12.75	276,100
February 9, 1994	1.2457	—	1984	11.625	200,000
					276,100
					1,923,480
					2,655,364

*Appendix II — Finance***DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)**
as at December 31, 1986

Maturity	Exchange Rate at Date of Issue	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1986
				%	US \$'000 Can \$'000
PAYABLE IN UNITED STATES DOLLARS — NOTES (1)(4)					
Long-Term Notes — NEI Parsons Ltd.	various	—	1982-85	8.50	3,048 4,208
Long-Term Notes — North Carolina Bank	various	—	1984-85	8.50	8,379 11,567 11,427 15,775
Total Bonds and Notes Payable in United States Dollars					<u>7,501,081</u> <u>10,355,242</u>
PAYABLE IN SWISS FRANCS — BONDS (1)(4)					
September 30, 1987	.8434	—	1986	4.875	SF '000 Can \$'000 100,000 85,590
Total Bonds Payable in Swiss Francs					<u>100,000</u> <u>85,590</u>
PAYABLE IN UNITED KINGDOM POUNDS STERLING — NOTES(1)(4)					
Long-Term Notes — NEI Parsons Ltd.	various	—	1985	11.00	UK £ '000 Can \$'000 11,310 23,147

- (1) Bonds and notes payable in United States dollars include \$7,083 million of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. All bonds and notes payable are either held, or guaranteed as to principal and interest, by the Province of Ontario.
 (2) Callable at various declining premiums.
 (3) Payable 1987-1995 in annual installments of 5.5% of original amount of note of \$650 million.
 (4) Bonds and notes payable in foreign currencies are translated to Canadian dollars at year-end rates of exchange.

**SUMMARY OF THE ALLOCATION OF THE AMOUNTS
CHARGED FOR PRIMARY POWER
for the year ended December 31, 1986**

	POWER DISTRICT			
	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers	TOTAL
	\$'000	\$'000	\$'000	\$'000
AMOUNTS CHARGED FOR PRIMARY POWER				
Common Function				
Common Demand (Note 1)	1,475,176	302,288	264,656	2,042,120
Energy at 18.70 Mills per kWh (Note 2)	<u>1,482,793</u>	<u>304,423</u>	<u>343,008</u>	<u>2,130,224</u>
Total Common Function	<u>2,957,969</u>	<u>606,711</u>	<u>607,664</u>	<u>4,172,344</u>
Non-Common Functions				
Customer Administration (Note 3)	43,482	20,521	7,074	71,077
Transformation (Note 4)	89,338	19,395	5,247	113,980
Power District Distribution Stations (Note 5)	1,843	19,689	—	21,533
Municipal Distributors' Specific Distribution Stations (Note 6)	331	—	—	331
Distribution Lines (Note 7)	491	20,027	344	20,862
Sundry (Note 8)	<u>(490)</u>	<u>(255)</u>	<u>(14,811)</u>	<u>(15,556)</u>
Total Non-Common Functions	<u>134,995</u>	<u>79,377</u>	<u>(2,146)</u>	<u>212,227</u>
Total Bulk Charges Allocated	<u>3,092,965</u>	<u>686,088</u>	<u>605,518</u>	<u>4,384,571</u>
Rural Retail Distribution Charges Allocated (Note 11)				
Total Amount Charged for Primary Power (Note 10)	3,092,965	884,212	605,518	4,582,695
Amounts Billed (Notes 10 and 12)	<u>3,097,802</u>	<u>885,411</u>	<u>601,081</u>	<u>4,584,294</u>
Variance Between Amounts Charged for Primary Power and Amounts Billed				
Balance Refunded to Municipal Utilities	<u>(4,837)</u>	<u>(1,198)</u>	<u>4,437</u>	<u>(1,599)</u>
—	<u>4,837</u>	<u>—</u>	<u>—</u>	<u>4,837</u>
Interest on Power District Deficit	<u>—</u>	<u>(1,198)</u>	<u>4,437</u>	<u>3,238</u>
—	<u>—</u>	<u>3,568</u>	<u>663</u>	<u>4,231</u>
Deficit Transferred to Reserve for Stabilization of Rates and Contingencies for the Power District (Note 9)	<u>—</u>	<u>2,370</u>	<u>5,099</u>	<u>7,469</u>
PRIMARY POWER AND ENERGY SUPPLIED (Note 10)				
Average of Monthly Peak Load (Costing Load) used in Allocating the Amounts Charged for Bulk Power - MW	12,495	2,560	2,241	17,296
Energy - GWh	<u>79,294</u>	<u>16,279</u>	<u>18,343</u>	<u>113,916</u>

Note: Columns may not add due to rounding.

Allocation of Charges for Primary Power

NOTES TO SUMMARY OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. The common demand function performed in the production and supply of power, is considered to be used by all customers in relation to demand requirements and is allocated to the customer classes based, on costing load, as follows:

	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers
	\$/kW	\$/kW	\$/kW

Common Demand 118.06 118.08 118.08

The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.

2. The portion of the amount charged for primary power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 18.70 Mills per kWh.
3. Customer administration charges are those associated with customer service activities and interest costs, associated with the supply of bulk power, that can be specifically identified with municipal utilities, the rural retail customer class or the direct industrial customer class.
4. Transformation charges are those associated with transformation stations that step power down from above to below 50 kV.
5. Power District Distribution Stations charges are those associated with low voltage distribution stations that exclusively serve the power district and those that are shared between the power district and one or more municipal distributors.
6. Municipal Distributors' Specific Distribution Stations charges are those associated with low voltage distribution stations that exclusively serve municipal distributors.
7. Distribution Lines' charges are those associated with segments of low voltage lines that exclusively serve an individual distributor and lie within its boundary.
8. Sundry charges are those associated with rate discounts and contract adjustments to customers for special service conditions.

Included in the total amount charged for primary power to municipalities is a discount applied to the following municipalities for taking power at the 230 kV voltage level:

<u>Municipality</u>	\$'000
Hamilton	(136)
Markham	(157)
Waterloo-Wellesley-Woolwich	(197)
	(490)

9. The withdrawal from stabilization of rates and contingencies for 1986 as shown on the Statement of Operations consists of:

	\$'000
Common Function	(768)
Non-Common Functions	(2,083)
Rural Retail Distribution Function	(34,510)
Surplus (deficit) of Rural Retail Customers	(2,370)
Surplus (deficit) of Direct Industrial Customers	(5,099)
Interest on Reserve	152
	44,678

10. The Distributing Companies served by Ontario Hydro are costed with secondary revenue and therefore excluded from this Summary. For 1986 financial statement purposes, these distributing companies were treated as Municipal Utilities. Accordingly, the revenue and energy figures reported for Municipal Utilities in the 1986 Financial Statements are higher than those reported in this Summary.

	\$'000
Gross Rural Retail Distribution Charges Allocated	261,768
Less Rural Rate Assistance	63,644
Rural Retail Distribution Charges Allocated	198,124

12. The delivered demand loads (billed loads) for 1986 are:

Municipal Utilities	12,494,905 MW
Rural Retail Customers	2,835,461 MW
Direct Industrial Customers	2,628,423 MW

**STATEMENT OF THE AMOUNTS CHARGED
for the Year Ended**

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTION (Including Customer Administration) (Notes 1 & 3)	ENERGY AT 18.70 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
Ailsa Craig.....	1,215.2	6,970.0	\$ 147,720	\$ 130,341	\$ 9,479	\$ 11,228
Ajax.....	43,705.4	270,248.7	5,312,828	5,053,653	340,902	—
Alexandria.....	8,501.5	49,120.3	1,033,442	918,550	66,312	—
Alfred.....	2,407.3	13,751.5	292,631	257,155	18,777	22,243
Alliston.....	7,561.7	46,369.1	919,200	867,102	58,981	—
Almonte.....	5,225.2	28,950.2	635,175	541,369	40,757	—
Alvinston.....	873.4	5,045.7	106,171	94,356	6,813	7,765
Amherstburg.....	13,104.1	80,246.6	1,592,934	1,500,613	102,212	4,468
Ancaster.....	5,308.2	31,497.5	645,265	589,005	41,404	—
Apple Hill.....	286.7	1,610.1	34,851	30,111	2,236	2,649
Arkona.....	563.4	3,239.3	68,487	60,577	4,395	5,206
Arnprior.....	15,233.3	100,674.4	1,851,760	1,882,611	118,820	25,408
Arthur.....	3,448.3	21,569.4	419,175	403,348	26,897	—
Atikokan Twp.....	8,016.2	54,696.2	974,449	1,022,821	62,526	—
Aurora.....	29,799.1	183,962.6	3,622,379	3,440,101	232,433	—
Avonmore.....	231.6	1,368.2	28,153	25,587	1,806	2,140
Aylmer.....	10,275.5	57,849.3	1,249,090	1,081,782	80,149	—
Bancroft.....	4,746.6	25,764.1	557,694	481,789	37,023	39,650
Barrie.....	90,760.7	565,636.6	11,032,871	10,577,406	707,933	—
Barry's Bay.....	2,054.7	10,897.6	249,769	203,787	16,027	1,677
Bath.....	1,460.2	8,407.7	177,502	157,226	11,390	13,346
Beachburg.....	1,016.4	5,725.3	117,858	107,063	7,928	9,109
Beeton.....	2,018.5	12,030.2	245,369	224,965	15,744	—
Belle River.....	4,227.2	25,667.4	513,858	479,980	32,972	—
Belleville.....	70,748.5	453,791.4	8,600,188	8,485,899	551,838	—
Belmont.....	1,270.2	7,184.9	154,406	134,360	9,908	11,644
Blandford-Blenheim.....	2,806.1	16,406.1	341,110	306,794	21,888	16,384
Blenheim.....	6,900.7	40,481.2	838,849	756,998	53,825	4,229
Bloomfield.....	1,311.7	7,399.7	159,450	138,374	10,231	—
Blyth.....	1,992.1	11,464.4	242,160	214,386	15,538	13,569
Bobcaygeon.....	4,303.1	24,600.0	523,085	460,020	33,564	—
Bothwell.....	1,380.9	8,022.6	167,862	150,023	10,771	12,732
Bracebridge.....	4,660.3	23,219.0	566,506	434,195	36,350	—
Bradford.....	8,735.7	53,613.6	1,061,912	1,002,574	68,138	—
Brampton.....	283,065.0	1,785,643.1	34,409,381	33,391,528	2,207,907	—
Brantford.....	115,766.4	722,933.4	14,072,564	13,518,855	902,978	—
Brantford Twp.....	18,805.2	114,219.1	2,285,960	2,135,899	146,681	—
Brechin.....	452.1	2,517.6	54,957	47,081	3,526	4,177
Brighton.....	5,420.9	31,890.1	658,965	596,347	42,283	—
Brock.....	7,587.1	44,268.3	922,288	827,817	59,179	10,622

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1986

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
						\$ per kW	Mills per kW.h
—	—	298,768	303,204	(4,436)	138.60	245.87	42.86
—	—	10,707,383	10,676,829	30,554	129.36	244.99	39.62
4,719	—	2,023,023	2,019,351	3,672	129.91	237.96	41.19
—	—	590,807	593,762	(2,955)	138.60	245.42	42.96
10,292	—	1,855,576	1,861,774	(6,198)	130.72	245.39	40.02
—	—	1,217,301	1,220,184	(2,883)	129.36	232.97	42.05
—	—	215,105	218,175	(3,070)	138.25	246.29	42.63
—	—	3,200,228	3,243,971	(43,743)	129.70	244.22	39.88
—	—	1,275,674	1,285,746	(10,072)	129.36	240.32	40.50
—	—	69,847	70,542	(695)	138.59	243.61	43.38
—	—	138,664	141,508	(2,844)	138.61	246.13	42.81
9,967	—	3,888,566	3,912,604	(24,038)	131.68	255.27	38.63
12,082	—	861,502	860,681	821	132.86	249.83	39.94
—	—	2,059,796	2,085,189	(25,393)	129.36	256.95	37.66
—	—	7,294,912	7,271,481	23,431	129.36	244.80	39.65
—	—	57,687	59,715	(2,028)	138.63	249.13	42.16
529	—	2,411,549	2,389,773	21,776	129.41	234.69	41.69
—	—	1,116,156	1,119,912	(3,756)	133.65	235.15	43.32
—	—	22,318,210	22,269,928	48,282	129.36	245.90	39.46
—	6,372	477,632	481,425	(3,793)	133.28	232.46	43.83
—	—	359,464	360,617	(1,153)	138.50	246.17	42.75
—	—	241,958	243,515	(1,557)	132.71	238.05	42.26
4,109	14,592	504,779	504,103	676	138.63	250.08	41.96
1,831	8,508	1,037,150	1,046,752	(9,602)	131.81	245.35	40.41
—	—	17,637,925	17,713,945	(76,020)	129.36	249.30	38.87
—	—	310,317	311,291	(974)	138.53	244.32	43.19
—	—	686,176	686,511	(335)	135.20	244.53	41.82
—	—	1,653,902	1,668,919	(15,017)	129.97	239.67	40.86
—	—	308,056	307,007	1,049	129.36	234.85	41.63
4,109	—	489,762	492,815	(3,053)	138.23	245.85	42.72
—	—	1,016,669	1,015,459	1,210	129.36	236.26	41.33
—	—	341,388	346,733	(5,345)	138.58	247.23	42.55
—	—	1,037,052	1,047,334	(10,282)	129.36	222.53	44.66
—	—	2,132,624	2,135,450	(2,826)	129.36	244.13	39.78
—	—	70,008,816	69,508,195	500,621	129.36	247.32	39.21
—	—	28,494,396	28,469,069	25,327	129.36	246.14	39.41
35,717	—	4,604,257	4,698,855	(94,598)	131.26	244.84	40.31
—	—	109,742	110,608	(866)	138.61	242.75	43.59
4,922	—	1,302,517	1,304,120	(1,603)	130.27	240.28	40.84
—	—	1,819,907	1,825,175	(5,268)	130.76	239.87	41.11

**STATEMENT OF THE AMOUNTS CHARGED
for the Year Ended**

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTION (Including Customer Administration) (Notes 1 & 3)	ENERGY AT 18.70 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
Brockville	45,762.4	284,797.8	\$ 5,562,877	\$ 5,325,719	\$ 356,947	\$ —
Brussels.....	1,512.9	9,032.1	183,908	168,900	11,801	13,970
Burford	1,437.2	9,193.7	174,706	171,924	11,210	13,280
Burk's Falls	2,085.0	11,023.1	247,585	206,132	16,263	13,106
Burlington	175,817.0	1,080,560.2	21,372,315	20,206,478	1,371,373	—
Cache Bay.....	953.6	5,110.3	110,454	95,564	7,438	8,811
Caledon.....	11,105.3	64,428.3	1,349,960	1,204,809	86,621	—
Cambridge-North Dumfries	140,039.6	836,753.6	17,023,214	15,647,292	1,092,309	—
Campbellford	4,818.8	22,721.1	585,773	424,886	37,587	—
Capreol	4,494.3	27,973.0	546,327	523,097	35,056	—
Cardinal	1,734.8	10,215.4	210,882	191,028	13,531	—
Carleton Place	9,564.5	56,755.5	1,162,661	1,061,328	74,603	—
Casselman.....	3,684.8	21,778.8	447,924	407,265	28,741	32,333
Chalk River	1,192.5	7,056.1	137,827	131,951	9,302	11,019
Chapleau Twp.....	5,485.7	32,093.7	666,842	600,152	25,705	30,450
Chatham.....	65,621.2	403,857.8	7,976,913	7,552,143	511,845	—
Chatsworth	720.2	4,104.0	87,548	76,745	5,618	6,347
Chesley	3,256.5	18,361.2	395,860	343,356	25,401	—
Chesterville	4,191.4	23,901.4	509,507	446,956	32,693	—
Clifford	953.6	5,660.9	115,920	105,859	7,438	8,811
Clinton	4,600.7	26,946.1	559,261	503,894	35,885	—
Cobden	1,581.2	9,088.3	183,651	169,953	12,333	14,610
Cobourg	28,184.2	175,814.9	3,426,071	3,287,739	219,837	—
Cochrane	9,334.8	56,480.4	1,134,738	1,056,183	—	—
Colborne	2,932.4	17,937.7	356,463	335,435	22,873	—
Coldwater	1,883.3	10,599.8	228,934	198,216	14,690	15,096
Collingwood	31,219.5	206,382.2	3,795,042	3,859,349	243,512	—
Comber	935.1	5,303.0	113,671	99,166	7,294	8,640
Cookstown	1,372.7	7,804.5	166,865	145,944	10,707	—
Cottam.....	1,000.2	5,543.7	121,584	103,669	7,802	9,223
Creemore	1,880.1	11,027.4	228,545	206,212	14,665	17,225
Dashwood	628.8	3,485.2	76,437	65,173	4,905	5,718
Deep River	9,662.4	52,153.4	1,125,957	975,270	75,367	89,281
Delaware	627.9	3,567.4	76,328	66,710	4,898	5,635
Delhi	5,813.1	32,541.4	706,640	608,524	45,342	—
Deseronto	2,582.8	15,449.7	313,965	288,911	20,146	—
Drayton	1,289.8	7,812.0	156,788	146,086	10,060	11,918
Dresden	4,997.2	29,573.4	607,460	553,023	38,978	—
Dryden	9,772.3	60,577.4	1,187,921	1,132,797	76,224	26,791
Dublin	576.1	3,166.2	70,031	59,208	4,494	5,268

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1986

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	11,245,543	11,255,933	(10,390)	129.36	245.74	39.49
—	—	378,579	379,159	(580)	138.60	250.24	41.91
—	—	371,120	369,053	2,067	138.60	258.22	40.37
—	—	483,086	485,755	(2,669)	132.83	231.70	43.82
19,038	—	42,969,203	43,051,046	(81,843)	129.47	244.40	39.77
—	—	222,268	226,907	(4,639)	132.87	233.08	43.49
4,190	—	2,645,581	2,653,628	(8,047)	129.74	238.23	41.06
—	—	33,762,815	33,791,490	(28,675)	129.36	241.09	40.35
—	—	1,048,246	1,066,911	(18,665)	129.36	217.53	46.14
—	—	1,104,480	1,117,984	(13,504)	129.36	245.75	39.48
—	13,224	428,666	420,141	8,525	136.98	247.09	41.96
—	—	2,298,592	2,275,067	23,525	129.36	240.33	40.50
—	—	916,264	915,663	601	138.14	248.66	42.07
—	—	290,098	294,243	(4,145)	132.62	243.26	41.11
—	—	1,323,149	1,343,569	(20,420)	131.80	241.20	41.23
—	—	16,040,901	16,107,900	(66,999)	129.36	244.45	39.72
—	—	176,257	177,767	(1,510)	138.18	244.75	42.95
2,034	—	766,651	770,467	(3,816)	129.98	235.42	41.75
—	9,912	999,068	989,596	9,472	131.73	238.36	41.80
—	—	238,028	238,050	(22)	138.60	249.60	42.05
2,604	—	1,101,644	1,103,889	(2,245)	129.93	239.45	40.88
—	—	380,547	383,154	(2,607)	133.19	240.68	41.87
—	—	6,933,647	6,965,025	(31,378)	129.36	246.01	39.44
—	—	2,190,922	2,200,368	(9,446)	121.56	234.71	38.79
—	—	714,770	718,224	(3,454)	129.36	243.75	39.85
—	—	456,936	458,825	(1,889)	137.37	242.62	43.11
—	—	7,897,904	7,901,194	(3,290)	129.36	252.98	38.27
—	—	228,771	226,258	2,513	138.60	244.64	43.14
—	9,300	332,817	333,504	(687)	136.13	242.45	42.64
—	—	242,278	240,915	1,363	138.58	242.22	43.70
—	—	466,647	467,179	(532)	138.52	248.21	42.32
—	—	152,233	153,926	(1,693)	138.46	242.12	43.68
—	—	2,265,875	2,297,638	(31,763)	133.57	234.51	43.45
—	—	153,571	154,962	(1,391)	138.34	244.59	43.05
—	—	1,360,507	1,349,962	10,545	129.36	234.04	41.81
—	16,776	639,798	640,455	(657)	135.85	247.71	41.41
—	—	324,853	320,967	3,886	138.60	251.87	41.58
—	—	1,199,460	1,207,108	(7,648)	129.36	240.02	40.56
4,597	—	2,428,330	2,458,841	(30,511)	132.57	248.49	40.09
—	—	139,000	139,804	(804)	138.51	241.29	43.90

**STATEMENT OF THE AMOUNTS CHARGED
for the Year Ended**

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTION (Including Customer Administration) (Notes 1 & 3)	ENERGY AT 18.70 MILLS PER kW.h (Note 2)	TRANSFOR-MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Dundalk	2,968.8	17,589.5	360,887	328,924	23,157	—
Dundas	21,962.2	133,603.5	2,669,725	2,498,385	171,305	—
Dunville	6,963.3	42,282.0	846,459	790,675	54,314	—
Durham	3,361.9	19,576.4	408,673	366,081	26,223	—
Dutton	1,094.1	6,440.7	132,999	120,443	8,534	10,109
East York	121,938.4	793,945.9	14,822,832	14,846,788	951,120	—
East Zorra-Tavistock	3,885.0	22,124.0	472,261	413,721	30,303	—
Eganville	1,619.0	8,643.8	196,806	161,641	12,628	—
Elmvale	2,254.9	13,387.1	274,106	250,341	17,588	—
Elmwood	382.0	2,196.7	46,436	41,078	2,980	3,530
Elora	3,600.4	21,392.6	437,665	400,042	28,083	—
Embrun	4,050.5	23,389.7	492,379	437,389	31,594	37,427
Erieau	832.6	4,921.5	101,211	92,034	6,494	7,693
Erin	6,995.8	50,257.9	850,409	939,823	54,567	26,544
Espanola	7,892.0	46,502.3	959,352	869,593	61,558	—
Essex	7,671.7	45,336.8	932,572	847,798	59,839	—
Etobicoke	560,397.5	3,608,253.6	68,121,920	67,474,342	4,371,101	—
Exeter	7,074.8	41,688.7	860,013	779,581	55,183	—
Fenelon Falls	3,931.1	22,381.4	477,865	418,532	30,663	—
Fergus	15,476.3	93,052.9	1,881,299	1,740,089	120,715	—
Finch	714.0	4,077.4	86,794	76,247	5,569	6,597
Flamborough	3,692.4	22,436.2	448,848	419,559	28,801	4,821
Flesherton	1,143.5	6,291.6	139,004	117,655	8,919	10,566
Forest	4,618.2	26,860.8	561,388	502,299	36,022	—
Fort Frances	12,814.3	66,901.8	1,557,706	1,251,066	—	—
Frankford	2,699.8	15,502.4	328,188	289,897	21,058	23,486
Georgina	4,478.7	26,919.2	544,431	503,389	34,934	—
Glencoe	2,691.1	15,076.7	327,130	281,934	20,991	21,727
Gloucester	102,780.0	626,936.4	12,493,937	11,723,713	635,830	38,269
Goderich	17,105.4	107,394.6	2,079,332	2,008,279	133,422	—
Goulbourn	4,773.5	27,270.5	580,267	509,958	37,233	44,107
Grand Bend	2,196.7	12,524.4	267,031	234,208	17,134	20,251
Grand Valley	1,716.5	10,253.9	198,346	191,748	13,389	15,860
Granton	557.5	2,706.1	67,770	50,606	4,349	3,090
Gravenhurst	6,508.7	39,352.9	791,198	735,901	50,768	—
Grimsby	18,631.8	112,262.5	2,264,882	2,099,311	145,328	—
Guelph	152,398.7	956,139.4	18,525,586	17,879,807	1,174,728	—
Haldimand	7,992.8	48,996.9	971,605	916,244	62,344	14,960
Halton Hills	53,296.1	334,609.3	6,478,674	6,257,194	415,710	—
Hamilton	838,618.3	5,858,668.0	101,942,441	109,557,092	5,917,523	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1986

DISTRIB- UTION LINES (Note 7)	MUNICIPAL DISTRIB- UTORS' DISTRIB- UTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
						\$ per kW	\$ per kW
		\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
1,180	—	714,147	714,737	(590)	129.76	240.55	40.60
—	—	5,339,416	5,366,403	(26,987)	129.36	243.12	39.96
6,794	—	1,698,241	1,709,584	(11,343)	130.33	243.88	40.16
—	—	800,976	804,223	(3,247)	129.36	238.25	40.92
—	—	272,085	274,419	(2,334)	138.60	248.68	42.24
102,107	—	30,722,847	30,763,929	(41,082)	130.20	251.95	38.70
5,451	—	921,735	932,261	(10,526)	130.76	237.26	41.66
—	—	371,075	372,235	(1,160)	129.36	229.20	42.93
—	7,896	549,931	551,728	(1,798)	132.86	243.89	41.08
—	—	94,023	94,615	(592)	138.59	246.12	42.80
1,302	28,440	895,531	900,616	(5,085)	137.62	248.73	41.86
—	—	998,789	995,083	3,706	138.60	246.59	42.70
—	—	207,432	210,143	(2,711)	138.60	249.14	42.15
—	—	1,871,343	1,876,492	(5,149)	133.15	267.49	37.23
—	—	1,890,502	1,906,328	(15,826)	129.36	239.55	40.65
651	—	1,840,860	1,846,337	(5,477)	129.44	239.95	40.60
—	—	139,967,363	140,220,426	(253,063)	129.36	249.76	38.79
1,302	—	1,696,078	1,701,679	(5,601)	129.54	239.74	40.68
651	—	927,710	932,185	(4,475)	129.53	235.99	41.45
21,113	—	3,763,216	3,756,735	6,481	130.72	243.16	40.44
—	—	175,208	177,112	(1,904)	138.59	245.38	42.97
—	—	902,028	904,359	(2,331)	130.66	244.29	40.20
—	—	276,144	277,084	(940)	138.61	241.50	43.89
1,912	—	1,101,621	1,107,566	(5,945)	129.78	238.54	41.01
—	—	2,808,772	2,879,513	(70,741)	121.56	219.19	41.98
—	—	662,629	659,160	3,469	138.06	245.44	42.74
—	—	1,082,754	1,086,692	(3,938)	129.36	241.76	40.22
325	—	652,107	657,497	(5,390)	137.55	242.32	43.25
—	—	24,891,749	24,878,426	13,323	128.12	242.18	39.70
—	—	4,221,034	4,250,378	(29,344)	129.36	246.77	39.30
—	—	1,171,565	1,176,656	(5,091)	138.60	245.43	42.96
1,627	—	540,252	542,487	(2,235)	139.32	245.93	43.14
—	—	419,343	421,060	(1,717)	132.59	244.30	40.90
—	—	125,814	125,937	(123)	134.91	225.69	46.49
2,278	—	1,580,145	1,586,136	(5,991)	129.71	242.77	40.15
—	—	4,509,520	4,504,912	4,608	129.36	242.03	40.17
—	—	37,580,121	37,531,658	48,463	129.27	246.59	39.30
—	—	1,965,152	1,970,327	(5,175)	131.23	245.87	40.11
—	—	13,151,577	13,187,513	(35,936)	129.36	246.76	39.30
—	—	217,280,607	217,879,358	(598,751)	128.45	259.09	37.09

**STATEMENT OF THE AMOUNTS CHARGED
for the Year Ended**

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTION (Including Customer Administration) (Notes 1 & 3)	ENERGY AT 18.70 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Hanover	12,424.4	70,073.1	1,510,310	1,310,369	96,910	—
Harriston	2,949.1	18,377.7	358,493	343,665	23,003	—
Harrow	4,191.6	21,853.8	509,531	408,668	32,694	—
Hastings	1,691.2	10,248.5	205,582	191,647	13,191	15,524
Havelock	1,964.7	11,849.9	226,482	221,595	15,325	18,154
Hawkesbury	28,949.6	184,652.8	3,519,113	3,453,007	114,466	3,527
Hearst	16,767.5	100,234.2	2,038,257	1,874,381	130,787	—
Hensall	2,791.6	14,173.1	339,347	265,039	21,774	—
Holstein	252.4	1,377.8	30,682	25,767	1,969	2,332
Huntsville	7,206.8	45,190.3	876,059	845,060	56,213	—
Ingersoll	14,737.0	89,320.9	1,791,430	1,670,301	114,949	—
Iroquois	3,593.2	22,938.0	436,789	428,942	28,027	18,105
Iroquois Falls	4,764.0	28,378.6	579,112	530,682	37,159	750
Kanata	39,312.4	244,907.7	4,778,815	4,579,774	258,313	—
Kapuskasing	8,533.8	51,657.1	1,037,369	965,990	66,564	—
Kemptville	5,280.9	30,553.8	641,946	571,356	41,191	—
Kenora	16,448.7	103,354.9	1,999,504	1,932,737	—	—
Killaloe Stn	805.4	4,567.9	93,963	85,422	6,282	7,442
Kincardine	11,096.9	63,738.6	1,348,939	1,191,912	86,556	—
Kingston	104,389.0	660,519.1	12,689,527	12,351,709	814,234	—
Kingsville	7,484.6	45,199.8	909,828	845,236	58,380	—
Kirkfield	371.9	2,123.3	45,208	39,706	2,901	3,436
Kitchener-Wilmot	262,808.6	1,667,442.9	31,947,013	31,181,184	195,613	—
L'Orignal	2,987.4	17,162.1	363,148	320,933	23,302	27,311
Lakefield	4,990.8	28,419.4	606,682	531,443	38,928	—
Lanark	1,282.1	7,034.0	155,852	131,536	10,000	11,847
Lancaster	1,280.1	7,470.1	155,609	139,691	9,985	11,828
Larder Lake Twp.	1,485.7	8,821.0	180,602	164,953	11,588	13,728
Latchford	574.8	3,494.3	66,247	65,345	4,483	5,311
Leamington	19,572.8	121,905.3	2,379,270	2,279,629	152,668	—
Lincoln	4,785.9	28,244.4	581,774	528,170	37,330	—
Lindsay	27,923.4	171,419.0	3,394,369	3,205,535	217,803	—
Listowel	10,901.2	62,799.5	1,325,150	1,174,351	85,029	—
London	390,446.7	2,461,084.8	47,462,701	46,022,288	3,045,484	—
Lucan	2,365.7	13,859.4	287,574	259,171	18,452	—
Lucknow	1,889.3	10,699.4	229,663	200,081	14,737	17,457
Madoc	2,535.2	14,344.1	306,942	268,235	19,775	12,982
Magnetawan	385.5	2,190.9	45,357	40,970	3,007	3,199
Markdale	3,267.8	17,713.4	397,234	331,242	25,489	—
Markham	175,515.8	1,059,067.0	21,335,701	19,804,555	990,155	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1986

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
16,069	14,916	2,948,574	2,954,083	(5,509)	131.85	237.32	42.08
2,604	—	727,764	730,813	(3,049)	130.24	246.77	39.60
—	—	950,893	955,926	(5,033)	129.36	226.86	43.51
—	—	425,945	425,195	750	138.54	251.85	41.56
—	—	481,555	486,113	(4,558)	132.32	245.11	40.64
1,098	—	7,091,212	7,118,935	(27,723)	125.67	244.95	38.40
—	—	4,043,425	4,051,684	(8,259)	129.36	241.15	40.34
936	—	627,096	629,251	(2,155)	129.70	224.64	44.25
—	—	60,749	60,498	251	138.63	240.73	44.09
—	—	1,777,332	1,775,246	2,086	129.36	246.62	39.33
—	—	3,576,679	3,581,738	(5,059)	129.36	242.70	40.04
—	—	911,864	913,801	(1,937)	134.40	253.77	39.75
—	—	1,147,703	1,044,967	102,736	129.52	240.91	40.44
—	—	9,616,902	9,599,916	16,986	128.13	244.63	39.27
—	—	2,069,922	2,092,890	(22,968)	129.36	242.56	40.07
1,953	—	1,256,446	1,266,535	(10,089)	129.73	237.92	41.12
—	—	3,932,241	3,969,610	(37,369)	121.56	239.06	38.05
—	—	193,109	195,018	(1,909)	133.71	239.77	42.27
—	—	2,627,407	2,649,874	(22,467)	129.36	236.77	41.22
—	—	25,855,470	25,794,578	60,892	129.36	247.68	39.14
9,519	9,936	1,832,899	1,847,225	(14,326)	131.96	244.89	40.55
—	—	91,251	93,407	(2,156)	138.59	245.34	42.98
—	—	63,323,811	63,467,708	(143,897)	122.30	240.95	37.98
—	—	734,694	738,642	(3,948)	138.50	245.93	42.81
—	—	1,177,053	1,182,589	(5,536)	129.36	235.84	41.42
—	—	309,235	309,835	(600)	138.60	241.20	43.96
—	—	317,113	319,189	(2,076)	138.60	247.73	42.45
—	—	370,871	376,225	(5,354)	138.60	249.62	42.04
—	—	141,387	143,699	(2,312)	132.28	245.96	40.46
—	—	4,811,567	4,819,735	(8,168)	129.36	245.83	39.47
5,939	—	1,153,214	1,153,251	(37)	130.60	240.96	40.83
—	—	6,817,706	6,796,315	21,391	129.36	244.16	39.77
3,132	—	2,587,662	2,587,801	(139)	129.65	237.37	41.21
—	—	96,530,473	96,779,058	(248,585)	129.36	247.23	39.22
—	1,260	566,458	573,492	(7,034)	129.89	239.44	40.87
—	—	461,938	466,308	(4,370)	138.60	244.50	43.17
—	9,156	617,090	618,594	(1,504)	137.61	243.41	43.02
—	—	92,533	92,641	(108)	133.75	240.02	42.23
—	—	753,965	756,428	(2,463)	129.36	230.73	42.56
—	—	41,973,035	41,941,620	31,415	126.30	239.14	39.63

Appendix II — Finance

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTION (Including Customer Administration) (Notes 1 & 3)	ENERGY AT 18.70 MILLS PER k.W.H. (Note 2)	TRANSFOR-MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
Marmora	kW	k.W.H. '000	\$	\$	\$	\$
Marmora	2,233.5	13,294.6	270,948	248,609	17,421	11,884
Martintown	359.6	1,971.6	43,713	36,871	2,805	3,269
Massey	2,046.7	11,994.6	237,114	224,299	15,964	18,912
Maxville	1,443.5	7,979.1	175,472	149,209	11,259	—
McGarry Twp.	1,142.9	6,832.4	138,931	127,768	8,915	10,560
Meaford	6,765.6	38,878.3	822,426	727,024	52,772	—
Merlin	729.4	4,187.3	88,666	78,304	5,689	6,564
Midland	24,219.9	148,275.8	2,944,171	2,772,757	188,915	—
Mildmay	1,336.3	7,909.5	162,441	147,908	10,423	12,347
Millbrook	1,492.3	8,920.8	181,404	166,819	11,640	13,789
Milton	52,994.3	345,683.7	6,441,987	6,464,287	413,356	—
Milverton	2,085.9	11,953.1	253,562	223,523	16,270	—
Mississauga	675,288.0	4,353,594.8	82,088,009	81,412,223	5,267,246	—
Mitchell	5,719.6	31,842.0	695,275	595,445	44,613	—
Moorefield	764.0	3,863.5	92,872	72,249	5,959	7,041
Morrisburg	5,023.9	27,092.5	610,705	506,630	39,186	—
Mount Brydges	1,493.7	9,234.5	181,574	172,687	11,651	13,737
Mount Forest	6,236.8	37,173.3	758,145	695,141	48,647	—
Nanticoke	8,359.8	52,258.2	1,016,217	977,230	65,206	11,687
Napanee	9,115.8	55,755.4	1,108,117	1,042,626	71,103	—
Nepean	136,128.4	859,653.3	16,547,768	16,075,519	835,250	—
Neustadt	626.8	3,570.2	76,194	66,765	4,889	5,342
Newburgh	733.5	4,434.0	89,164	82,916	5,721	6,778
Newbury	539.3	3,302.4	65,557	61,757	4,207	4,974
Newcastle	24,507.4	151,741.2	2,979,120	2,837,560	191,158	14,779
Newmarket	48,059.4	293,049.1	5,842,101	5,480,018	374,863	—
Niagara Falls	96,231.8	617,049.1	11,697,938	11,538,820	750,608	—
Niagara-On-The-Lake	18,149.2	112,810.7	2,206,217	2,109,560	141,564	—
Nickel Centre	2,503.5	15,401.1	304,325	288,001	19,527	—
Nipigon Twp.	2,877.0	18,394.1	349,728	343,972	22,441	26,531
Norfolk	764.6	4,750.7	92,945	88,840	5,964	7,065
North Bay	80,392.7	512,643.2	9,772,537	9,586,428	627,063	13,635
North Dorchester	1,370.9	8,372.5	166,647	156,566	10,693	12,667
North York	838,520.0	5,315,610.2	101,930,491	99,401,913	5,704,284	—
Norwich	3,106.5	18,434.2	377,626	344,721	24,231	10,135
Norwood	1,820.4	10,872.6	221,288	203,319	13,941	14,838
Oakville	183,982.0	1,237,944.5	22,364,852	23,149,562	1,435,060	—
Oil Springs	735.1	4,433.7	89,359	82,912	5,734	6,497
Omeme	1,344.3	8,078.2	163,413	151,064	10,486	12,421
Orangerville	21,648.9	136,077.4	2,631,640	2,544,649	168,861	—

FOR PRIMARY POWER TO MUNICIPALITIES
December 31, 1986

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
						\$ per kW	Mills per kW.h
1,302	5,688	555,852	557,352	(1,500)	137.56	248.87	41.81
—	—	86,658	88,034	(1,376)	138.44	240.96	43.95
—	—	496,289	502,818	(6,529)	132.90	242.49	41.38
—	8,976	344,916	346,440	(1,524)	135.58	238.95	43.23
—	—	286,174	290,527	(4,353)	138.60	250.40	41.88
7,933	—	1,610,155	1,611,359	(1,204)	130.53	237.99	41.42
—	—	179,224	180,958	(1,734)	138.36	245.71	42.80
447	—	5,906,291	5,917,864	(11,573)	129.38	243.86	39.83
—	—	333,119	334,947	(1,828)	138.60	249.28	42.12
—	—	373,652	373,829	(177)	138.60	250.39	41.89
—	—	13,319,630	13,303,842	15,788	129.36	251.34	38.53
1,302	24,648	519,305	519,801	(496)	141.80	248.96	43.45
—	—	168,767,478	168,896,124	(128,646)	129.36	249.92	38.77
—	—	1,335,333	1,337,491	(2,158)	129.36	233.47	41.94
—	—	178,121	185,567	(7,446)	138.58	233.15	46.10
1,098	—	1,157,620	1,160,890	(3,270)	129.58	230.42	42.73
—	—	379,649	381,211	(1,562)	138.55	254.16	41.11
3,783	—	1,505,716	1,513,412	(7,696)	129.97	241.43	40.51
—	19,278	2,089,618	2,090,852	(1,233)	133.06	249.96	39.99
—	—	2,221,846	2,223,519	(1,673)	129.36	243.74	39.85
—	—	33,458,537	33,448,358	10,179	127.70	245.79	38.92
—	—	153,189	153,768	(579)	137.89	244.41	42.91
—	—	184,579	184,448	131	138.59	251.63	41.63
—	—	136,494	137,639	(1,145)	138.57	253.08	41.33
17,614	—	6,040,232	6,095,809	(55,577)	130.68	246.47	39.81
—	—	11,696,982	11,678,405	18,577	129.36	243.39	39.91
—	—	23,987,366	24,033,932	(46,566)	129.36	249.27	38.87
—	—	4,457,341	4,474,845	(17,504)	129.36	245.60	39.51
1,261	—	613,114	619,927	(6,813)	129.86	244.90	39.81
—	—	742,671	750,549	(7,878)	138.58	258.14	40.38
—	—	194,814	195,461	(647)	138.60	254.78	41.01
—	—	19,999,662	20,121,299	(121,637)	129.53	248.77	39.01
—	—	346,572	346,584	(12)	138.61	252.82	41.39
—	—	207,036,688	207,608,110	(571,422)	128.36	246.91	38.95
8,828	6,324	771,865	774,334	(2,469)	137.50	248.47	41.87
—	—	453,387	456,088	(2,702)	137.37	249.06	41.70
—	—	46,949,474	46,953,614	(4,140)	129.36	255.19	37.93
—	—	184,501	186,703	(2,202)	138.21	251.00	41.61
—	—	337,384	337,991	(607)	138.60	250.98	41.76
—	—	5,345,151	5,362,585	(17,434)	129.36	246.90	39.28

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTION (Including Customer Administration) (Notes 1 & 3)	ENERGY AT 18.70 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	KW	kW.h '000	\$	\$	\$	\$
Orillia	33,399.9	187,025.7	4,060,092	3,497,381	260,519	—
Oshawa	227,241.1	1,449,211.8	27,623,428	27,100,261	1,772,481	—
Ottawa	622,214.8	3,952,776.7	75,636,431	73,916,926	4,116,700	—
Owen Sound	39,292.8	248,422.4	4,776,433	4,645,501	306,484	—
Paisley	1,800.2	10,407.6	218,832	194,624	14,042	—
Palmerston	2,825.5	16,595.5	343,468	310,336	22,039	—
Paris	10,156.4	62,788.5	1,234,612	1,174,147	79,220	—
Parkhill	2,452.2	14,737.9	298,089	275,599	19,127	—
Parry Sound	11,912.2	68,193.7	1,448,047	1,275,224	92,915	—
Pelham	2,908.2	17,351.2	353,521	324,467	22,684	—
Pembroke	19,010.8	98,589.0	2,310,953	1,843,614	148,284	—
Penetanguishene	10,681.9	65,028.3	1,298,492	1,216,029	83,319	—
Perth	14,486.4	85,532.2	1,760,967	1,599,454	112,994	—
Peterborough	106,797.9	656,404.8	12,982,353	12,274,770	833,024	—
Petrolia	5,611.0	34,954.1	682,073	653,642	43,766	—
Pickering	68,051.1	413,696.8	8,272,292	7,736,130	530,799	—
Picton	7,410.1	44,364.2	900,772	829,611	57,799	—
Plantagenet	1,686.3	9,496.5	204,987	177,586	13,153	15,556
Point Edward	9,842.3	52,276.3	1,196,430	977,567	76,770	—
Port Burwell	708.3	4,393.8	86,101	82,166	5,525	6,545
Port Colborne	32,126.2	204,783.2	3,905,261	3,829,448	250,584	—
Port Elgin	11,935.8	69,861.9	1,450,916	1,306,419	93,099	—
Port Hope	31,377.8	195,650.4	3,814,285	3,658,664	244,747	—
Port McNicoll	2,457.2	14,271.9	298,697	266,885	19,166	19,614
Port Stanley	2,373.2	15,502.7	288,486	289,900	18,511	—
Prescott	7,687.6	43,795.6	934,505	818,980	59,963	—
Priceville	192.8	1,059.9	23,437	19,822	1,504	1,758
Rainy River	1,632.7	9,153.3	198,471	171,167	12,735	—
Red Rock	1,107.0	6,404.9	122,273	119,774	8,635	10,229
Renfrew	13,959.7	80,022.9	1,696,941	1,496,430	108,886	—
Richmond Hill	65,968.0	396,652.5	8,019,070	7,417,402	514,550	—
Ridgetown	4,153.2	23,696.5	504,863	443,125	32,395	—
Ripley	1,045.7	5,959.5	127,115	111,445	8,156	9,662
Rockland	7,724.4	44,966.5	938,978	840,875	60,250	71,373
Rockwood	1,835.2	10,930.4	223,087	204,398	14,315	16,957
Rodney	1,301.0	7,231.5	158,150	135,229	10,148	12,021
Rosseau	451.3	2,440.2	52,916	45,634	3,520	3,956
Russell	2,309.7	12,610.5	280,767	235,818	18,016	21,342
Sandwich West Twp.	14,335.1	78,134.4	1,742,575	1,461,113	111,814	—
Sarnia	80,092.3	537,539.9	9,736,020	10,051,996	624,720	—

FOR PRIMARY POWER TO MUNICIPALITIES
December 31, 1986

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h	
—	—	7,817,992	7,804,679	13,313	129.36	234.07	41.80
—	—	56,496,169	56,629,057	(132,888)	129.36	248.62	38.98
—	—	153,670,057	154,036,283	(366,226)	128.18	246.97	38.88
—	—	9,728,417	9,727,257	1,160	129.36	247.59	39.16
—	—	427,498	431,172	(3,674)	129.36	237.48	41.08
—	—	675,843	673,247	2,596	129.36	239.20	40.72
—	—	2,487,979	2,488,973	(994)	129.36	244.97	39.62
—	—	592,815	596,611	(3,796)	129.36	241.75	40.22
—	—	2,816,186	2,837,226	(21,040)	129.36	236.41	41.30
529	—	701,201	704,066	(2,865)	129.54	241.12	40.41
—	—	4,302,851	4,326,830	(23,979)	129.36	226.34	43.64
11,024	—	2,608,864	2,618,948	(10,084)	130.39	244.23	40.12
—	—	3,473,415	3,469,440	3,975	129.36	239.77	40.61
—	—	26,090,146	26,046,910	43,236	129.36	244.29	39.75
2,075	—	1,381,555	1,392,130	(10,575)	129.73	246.22	39.52
—	—	16,539,220	16,516,225	22,995	129.36	243.04	39.98
—	—	1,788,181	1,761,912	26,269	129.36	241.32	40.31
—	—	411,282	416,266	(4,984)	138.59	243.90	43.31
—	12,192	2,262,959	2,257,200	5,759	130.60	229.92	43.29
651	—	180,987	182,568	(1,581)	139.51	255.51	41.19
—	—	7,985,293	8,011,575	(26,282)	129.36	248.56	38.99
—	—	2,850,434	2,878,398	(27,964)	129.36	238.81	40.80
14,726	—	7,732,423	7,743,040	(10,617)	129.83	246.43	39.52
5,044	7,704	617,110	620,764	(3,654)	142.53	251.14	43.24
12,448	—	609,346	611,773	(2,427)	134.61	256.76	39.31
4,719	—	1,818,166	1,822,792	(4,626)	129.97	236.51	41.51
—	—	46,521	46,247	274	138.47	241.27	43.89
2,034	14,712	399,119	405,153	(6,034)	139.61	244.45	43.60
—	—	260,910	264,297	(3,387)	127.50	235.70	40.74
—	—	3,302,257	3,309,925	(7,668)	129.36	236.56	41.27
—	—	15,951,022	15,857,982	93,040	129.36	241.80	40.21
—	—	980,383	990,699	(10,317)	129.36	236.05	41.37
—	—	256,379	258,687	(2,308)	138.60	245.18	43.02
—	—	1,911,477	1,922,692	(11,215)	138.60	247.46	42.51
—	—	458,757	454,275	4,482	138.60	249.98	41.97
—	—	315,548	319,998	(4,450)	138.60	242.54	43.64
—	—	106,026	105,388	638	133.81	234.92	43.45
—	—	555,943	560,710	(4,767)	138.60	240.70	44.09
—	—	3,315,502	3,346,702	(31,200)	129.36	231.29	42.43
—	—	20,412,736	20,531,717	(118,981)	129.36	254.87	37.97

**STATEMENT OF THE AMOUNTS CHARGED
for the Year Ended**

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTION (Including Customer Administration) (Notes 1 & 3)	ENERGY AT 18.70 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
Scarborough.....	kW 636,512.0	kW.h '000 4,092,979.8	\$ 77,374,399	\$ 76,538,724	\$ 4,964,794	\$ —
Schreiber Twp.....	3,465.0	21,264.5	421,205	397,646	27,027	12,581
Scugog.....	6,920.3	41,155.1	841,232	769,602	53,978	—
Seaforth.....	3,352.7	19,447.1	407,554	363,661	26,151	—
Shelburne.....	4,526.7	27,346.2	550,266	511,376	35,308	—
Simcoe.....	28,083.7	173,193.2	3,413,855	3,238,713	219,053	—
Sioux Lookout.....	5,418.7	33,072.9	658,697	618,463	42,266	—
Smiths Falls.....	17,592.9	101,144.1	2,138,593	1,891,395	137,225	—
South Dumfries.....	1,688.0	10,553.6	205,193	197,354	13,166	10,268
South River.....	1,668.1	9,680.4	193,705	181,023	13,011	15,413
South-West Oxford.....	3,234.5	21,868.6	393,186	408,945	25,229	—
Southampton.....	5,642.2	33,277.8	685,866	622,295	44,009	—
Springfield.....	578.2	3,251.1	70,286	60,796	4,510	5,315
St. Catharines.....	271,557.3	1,694,080.2	33,010,505	31,679,302	1,825,212	—
St. Clair Beach.....	3,502.9	19,323.7	425,813	361,353	27,323	—
St. Thomas.....	45,603.3	284,217.5	5,543,537	5,314,869	355,706	—
St. Marys.....	7,714.1	44,882.8	937,726	839,308	60,170	—
Stayner.....	3,621.1	21,593.2	440,181	403,793	28,245	—
Stirling.....	2,929.0	16,909.2	356,049	316,202	22,846	—
Stoney Creek.....	57,792.6	362,516.9	7,025,268	6,779,066	450,782	—
Stratford.....	50,830.8	305,675.7	6,178,992	5,716,137	396,480	—
Strathroy.....	13,952.6	82,831.2	1,696,078	1,548,943	108,830	—
Sturgeon Falls.....	8,994.0	54,928.3	1,093,311	1,027,161	70,153	—
Sudbury.....	125,726.5	795,732.8	15,283,313	14,880,203	980,667	22,290
Sundridge.....	1,778.7	10,213.9	206,594	191,000	13,874	16,392
Tara.....	1,435.2	8,747.4	174,463	163,576	11,195	13,261
Tecumseh.....	8,593.9	49,267.6	1,044,674	921,306	67,032	—
Teeswater.....	1,897.6	11,235.9	230,672	210,113	14,801	—
Terrace Bay Twp.....	4,162.8	25,214.7	481,914	471,517	32,470	38,464
Thamesville.....	1,527.5	8,372.2	185,683	156,560	11,915	—
Thedford.....	1,073.3	6,453.7	130,470	120,686	8,372	9,501
Thessalon.....	2,774.0	15,781.0	337,207	295,107	21,637	—
Thornbury.....	2,895.3	17,841.1	351,953	333,630	22,583	—
Thorndale.....	486.8	2,526.6	59,175	47,249	3,797	4,498
Thornton.....	755.8	4,215.2	91,875	78,824	5,895	6,984
Thorold.....	22,157.4	150,529.5	2,693,454	2,814,904	172,828	—
Thunder Bay.....	177,340.8	1,085,469.8	21,557,548	20,298,287	1,383,258	35,700
Tilbury.....	9,908.0	59,726.6	1,204,416	1,116,887	77,282	2,035
Tillsonburg.....	22,900.1	134,708.0	2,783,736	2,519,040	178,621	11,856
Toronto.....	1,359,460.2	8,818,557.0	165,255,982	164,907,018	9,079,454	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1986

DISTRIB- UTION LINES (Note 7)	MUNICIPAL DISTRIB- UTORS' DISTRIB- UTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
						\$ per kW	Mills per kW.h
—	—	158,877,916	159,271,921	(394,005)	129.36	249.61	38.82
2,278	8,460	869,198	887,127	(17,929)	136.09	250.85	40.88
1,220	—	1,666,033	1,674,678	(8,645)	129.54	240.74	40.48
—	—	797,366	801,285	(3,919)	129.36	237.83	41.00
—	—	1,096,950	1,096,709	241	129.36	242.33	40.11
—	—	6,871,620	6,872,901	(1,281)	129.36	244.68	39.68
4,434	23,232	1,347,092	1,359,200	(12,108)	134.47	248.60	40.73
—	—	4,167,212	4,177,463	(10,251)	129.36	236.87	41.20
1,017	—	426,999	427,717	(718)	136.04	252.96	40.46
—	—	403,153	405,438	(2,285)	133.16	241.68	41.65
—	—	827,360	835,429	(8,069)	129.36	255.79	37.83
—	—	1,352,170	1,370,402	(18,232)	129.36	239.65	40.63
—	—	140,906	141,342	(436)	138.56	243.71	43.34
—	—	66,515,019	66,707,609	(192,590)	128.28	244.94	39.26
—	—	814,488	814,471	17	129.36	232.52	42.15
—	—	11,214,112	11,232,887	(18,775)	129.36	245.91	39.46
—	—	1,837,204	1,843,427	(6,223)	129.36	238.16	40.93
—	—	872,218	871,988	230	129.36	240.87	40.39
—	—	695,097	697,402	(2,305)	129.36	237.32	41.11
—	—	14,255,117	14,256,355	(1,238)	129.36	246.66	39.32
—	—	12,291,610	12,339,357	(47,747)	129.36	241.81	40.21
—	—	3,353,852	3,364,132	(10,280)	129.36	240.37	40.49
7,973	—	2,198,598	2,223,091	(24,493)	130.25	244.45	40.03
—	—	31,166,473	31,387,556	(221,083)	129.54	247.89	39.17
—	—	427,860	432,523	(4,663)	133.17	240.55	41.89
—	—	362,495	365,662	(3,167)	138.60	252.57	41.44
8,787	—	2,041,800	2,049,934	(8,134)	130.38	237.59	41.44
—	14,028	469,615	474,616	(5,001)	136.75	247.48	41.80
—	—	1,024,365	1,038,448	(14,083)	132.81	246.08	40.63
—	14,520	368,678	372,339	(3,661)	138.87	241.36	44.04
—	—	269,030	272,086	(3,056)	138.21	250.65	41.69
—	—	653,951	660,989	(7,038)	129.36	235.74	41.44
—	—	708,166	718,562	(10,396)	129.36	244.59	39.69
203	—	114,923	114,918	5	139.02	236.09	45.48
—	—	183,578	183,799	(221)	138.59	242.88	43.55
—	—	5,681,185	5,659,686	21,499	129.36	256.40	37.74
—	—	43,274,793	43,669,256	(394,463)	129.56	244.02	39.87
1,261	—	2,401,882	2,394,249	7,633	129.69	242.42	40.21
—	—	5,493,252	5,484,859	8,393	129.88	239.88	40.78
22,862	—	339,265,316	339,066,416	198,900	128.26	249.56	38.47

**STATEMENT OF THE AMOUNTS CHARGED
for the Year Ended**

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTION (Including Customer Administration) (Notes 1 & 3)	ENERGY AT 18.70 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
Tottenham.....	3,431.1	20,272.7	\$ 417,085	\$ 379,099	\$ 26,763	\$ —
Trenton.....	39,782.7	265,127.5	4,835,985	4,957,886	310,305	—
Tweed.....	3,067.8	17,348.4	356,431	324,415	23,929	28,346
Uxbridge.....	5,297.7	30,267.2	643,988	565,997	41,322	—
Vankleek Hill.....	3,170.1	18,033.8	385,357	337,234	24,727	29,292
Vaughan.....	141,215.9	830,640.9	17,166,205	15,532,987	1,101,484	—
Victoria Harbour.....	1,796.3	10,589.7	218,358	198,027	14,011	16,598
Walkerton.....	9,915.5	57,588.7	1,205,328	1,076,909	77,341	—
Wallaceburg.....	32,210.5	203,960.5	3,915,508	3,814,061	251,242	—
Wardsville.....	511.3	3,141.7	62,154	58,750	3,988	4,724
Warkworth.....	1,012.6	5,951.9	123,092	111,302	7,898	9,356
Wasaga Beach.....	12,411.8	69,865.7	1,508,778	1,306,489	96,812	7,814
Waterloo-Wellesley-Woolwich	144,423.8	887,931.5	17,556,157	16,604,319	316,140	—
Watford.....	2,198.0	11,707.9	267,189	218,938	17,144	2,024
Waubaushene.....	1,186.4	6,869.9	144,219	128,467	9,254	6,041
Webbwood.....	649.5	3,747.1	76,392	70,073	5,066	6,001
Welland.....	62,932.0	371,343.6	7,650,014	6,944,127	468,678	—
Wellington.....	2,003.1	11,617.6	243,497	217,251	15,624	16,128
West Lincoln.....	1,702.3	9,724.6	206,932	181,852	13,278	15,452
West Lorne.....	3,028.7	16,670.5	368,169	311,738	23,624	—
Westminster Twp.....	2,794.2	16,111.3	339,663	301,283	21,795	—
Westport.....	1,379.9	7,947.5	167,741	148,620	10,763	12,625
Wheatley.....	2,171.3	12,385.5	263,943	231,609	16,936	—
Whitby.....	63,310.3	402,172.4	7,696,000	7,520,624	493,820	—
Whitchurch-Stouffville.....	10,543.4	67,312.0	1,281,656	1,258,734	82,239	—
Wiarton.....	3,831.9	23,600.7	465,806	441,335	29,889	—
Williamsburg.....	501.5	2,737.6	60,962	51,195	3,912	4,634
Winchester.....	5,603.0	35,469.5	681,101	663,280	43,703	—
Windsor.....	405,524.7	2,614,845.2	49,295,583	48,897,607	3,004,391	—
Wingham.....	9,193.5	52,479.9	1,117,562	981,374	71,709	—
Woodstock.....	50,309.5	300,856.7	6,115,623	5,626,020	392,414	—
Woodville.....	905.2	5,326.9	110,036	99,613	7,061	8,298
Wyoming.....	1,949.2	11,746.1	236,945	219,652	15,204	—
York.....	137,017.5	907,168.7	16,655,847	16,964,057	1,068,737	—
Zorra.....	3,707.5	23,022.5	450,684	430,521	28,919	—
Zurich.....	1,375.4	7,923.4	167,194	148,168	10,728	9,174
Total Municipal.....	12,494,906.3	79,293,734.9	1,518,658,885	1,482,792,855	89,337,680	1,843,278

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1986

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	Mills per kW.h
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	822,947	827,972	(5,025)	129.36	239.85	40.59
—	—	10,104,176	10,031,432	72,744	129.36	253.98	38.11
—	—	733,121	735,252	(2,131)	133.23	238.98	42.26
3,905	—	1,255,212	1,263,373	(8,161)	130.10	236.94	41.47
—	—	776,610	777,075	(465)	138.60	244.98	43.06
—	—	33,800,676	33,378,578	422,098	129.36	239.35	40.69
—	—	446,995	449,757	(2,762)	138.60	248.84	42.21
18,835	—	2,378,413	2,390,732	(12,319)	131.26	239.87	41.30
3,254	—	7,984,066	7,971,710	12,356	129.46	247.87	39.15
—	—	129,616	131,349	(1,733)	138.60	253.51	41.26
—	—	251,649	251,559	90	138.61	248.53	42.28
—	—	2,919,893	2,934,689	(14,796)	129.99	235.25	41.79
—	—	34,279,977	34,300,581	(20,604)	122.39	237.36	38.61
—	—	505,295	503,460	1,835	130.28	229.89	43.16
—	2,916	290,897	291,938	(1,041)	136.91	245.19	42.34
—	—	157,532	160,284	(2,752)	134.65	242.53	42.04
—	—	15,062,819	15,154,221	(91,402)	129.01	239.35	40.56
—	—	492,500	494,155	(1,655)	137.41	245.87	42.39
—	—	417,513	419,040	(1,527)	138.43	245.26	42.93
—	—	703,531	702,673	858	129.36	232.29	42.20
—	10,044	672,785	670,676	2,109	132.96	240.78	41.76
—	—	339,749	338,607	1,142	138.51	246.21	42.75
—	—	512,488	511,398	1,090	129.36	236.03	41.38
—	—	15,710,444	15,729,191	(18,747)	129.36	248.15	39.06
3,580	—	2,626,208	2,605,326	20,882	129.70	249.08	39.02
—	—	937,030	942,067	(5,037)	129.36	244.53	39.70
—	—	120,703	122,018	(1,315)	138.61	240.69	44.09
3,987	—	1,392,070	1,385,231	6,839	130.07	248.45	39.25
—	—	101,197,580	101,770,857	(573,277)	128.97	249.55	38.70
—	—	2,170,645	2,298,795	(128,150)	129.36	236.11	41.36
—	—	12,134,057	12,136,042	(1,985)	129.36	241.19	40.33
—	—	225,007	223,657	1,350	138.53	248.59	42.24
1,627	8,808	482,236	485,765	(3,529)	134.71	247.40	41.05
—	—	34,688,640	34,792,336	(103,696)	129.36	253.17	38.24
—	—	910,123	916,176	(6,053)	129.36	245.48	39.53
—	331,818	335,264	339,524	(4,260)	136.03	243.76	42.31
490,724	331,818	3,092,964,771	3,097,802,001	(4,837,230)	128.87	247.54	39.01

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1986

Municipality	Balance at December 31, 1985	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1986
Ailsa Craig.....	\$ 202,689.00	\$ 19,386.00	\$ —	\$ 222,075.00
Ajax.....	4,658,669.00	697,255.00	—	5,355,924.00
Alexandria.....	1,173,391.00	135,629.00	—	1,309,020.00
Alfred.....	283,311.00	38,405.00	—	321,716.00
Alliston.....	1,134,083.00	120,636.00	—	1,254,719.00
Almonte.....	720,442.00	83,360.00	—	803,802.00
Alinston.....	161,727.00	13,933.00	—	175,660.00
Amherstburg.....	2,067,478.00	209,057.00	—	2,276,535.00
Ancaster.....	799,862.00	84,684.00	—	884,546.00
Apple Hill.....	52,883.00	4,574.00	—	57,457.00
Arkona.....	116,963.00	8,988.00	—	125,951.00
Arnprior.....	2,139,748.00	243,025.00	—	2,382,773.00
Arthur.....	506,223.00	55,013.00	—	561,236.00
Atikokan Twp.....	1,218,998.00	127,887.00	—	1,346,885.00
Aurora.....	3,166,502.00	475,401.00	—	3,641,903.00
Avonmore.....	45,581.00	3,694.00	—	49,275.00
Aylmer.....	1,623,519.00	163,931.00	—	1,787,450.00
Bancroft.....	588,176.00	75,725.00	—	663,901.00
Barrie.....	11,306,464.00	1,447,954.00	15,503.00	12,769,921.00
Barry's Bay.....	259,265.00	32,779.00	—	292,044.00
Bath.....	191,809.00	23,296.00	—	215,105.00
Beachburg.....	134,371.00	16,216.00	—	150,587.00
Beeton.....	289,978.00	32,202.00	—	322,180.00
Belle River.....	578,989.00	67,439.00	—	646,428.00
Belleville.....	10,088,598.00	1,128,689.00	—	11,217,287.00
Belmont.....	222,115.00	20,263.00	—	242,378.00
Blandford-Blenheim.....	483,577.00	44,768.00	—	528,345.00
Blenheim.....	913,492.00	110,090.00	—	1,023,582.00
Bloomfield.....	201,377.00	20,927.00	—	222,304.00
Blyth.....	312,119.00	31,781.00	—	343,900.00
Bobcaygeon.....	446,031.00	68,650.00	—	514,681.00
Bothwell.....	226,632.00	22,030.00	—	248,662.00
Bracebridge.....	546,522.00	74,348.00	—	620,870.00
Bradford.....	1,033,520.00	139,365.00	—	1,172,885.00
Brampton.....	30,690,808.00	4,515,887.00	—	35,206,695.00
Brantford.....	20,115,027.00	1,846,883.00	—	21,961,910.00
Brantford Twp.....	3,055,108.00	300,010.00	—	3,355,118.00
Brechin.....	78,179.00	7,212.00	—	85,391.00
Brighton.....	742,400.00	86,483.00	—	828,883.00
Brock.....	1,108,566.00	121,041.00	—	1,229,607.00
Brockville.....	6,788,870.00	730,072.00	—	7,518,942.00
Brussels.....	275,396.00	24,135.00	—	299,531.00
Burford.....	263,078.00	22,928.00	—	286,006.00
Burk's Falls.....	280,810.00	33,262.00	—	314,072.00
Burlington.....	20,513,174.00	2,804,903.00	(93,832.00)	23,224,245.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1986

Municipality	Balance at December 31, 1985	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1986
Cache Bay.....	\$ 124,741.00	\$ 15,213.00	\$ —	\$ 139,954.00
Caledon.....	1,183,005.00	177,169.00	—	1,360,174.00
Cambridge-North Dumfries.....	22,134,007.00	2,234,127.00	—	24,368,134.00
Campbellford.....	590,573.00	76,877.00	—	667,450.00
Capreol.....	683,483.00	71,700.00	—	755,183.00
Cardinal.....	297,460.00	27,677.00	—	325,137.00
Carleton Place.....	1,582,911.00	152,588.00	—	1,735,499.00
Casselman.....	399,486.00	58,785.00	—	458,271.00
Chalk River.....	172,549.00	19,025.00	—	191,574.00
Chapleau Twp.....	611,084.00	87,517.00	—	698,601.00
Chatham.....	10,431,177.00	1,046,890.00	—	11,478,067.00
Chatsworth.....	116,831.00	11,489.00	—	128,320.00
Chesley.....	588,230.00	51,953.00	—	640,183.00
Chesterville.....	619,351.00	66,867.00	—	686,218.00
Clifford.....	169,155.00	15,214.00	—	184,369.00
Clinton.....	866,022.00	73,397.00	—	939,419.00
Cobden.....	238,866.00	25,225.00	—	264,091.00
Cobourg.....	4,500,864.00	449,637.00	—	4,950,501.00
Cochrane.....	1,201,973.00	148,923.00	—	1,350,896.00
Colborne.....	435,364.00	46,782.00	—	482,146.00
Coldwater.....	323,130.00	30,046.00	—	353,176.00
Collingwood.....	4,390,806.00	498,062.00	—	4,888,868.00
Comber.....	177,329.00	14,918.00	—	192,247.00
Cookstown.....	194,808.00	21,899.00	—	216,707.00
Cottam.....	135,138.00	15,957.00	—	151,095.00
Creemore.....	263,062.00	29,994.00	—	293,056.00
Dashwood.....	134,656.00	10,031.00	—	144,687.00
Deep River.....	1,302,300.00	154,149.00	—	1,456,449.00
Delaware.....	98,645.00	10,017.00	—	108,662.00
Delhi.....	893,379.00	92,740.00	—	986,119.00
Deseronto.....	476,615.00	41,205.00	—	517,820.00
Drayton.....	215,225.00	20,577.00	—	235,802.00
Dresden.....	789,026.00	79,724.00	—	868,750.00
Dryden.....	1,331,864.00	155,902.00	—	1,487,766.00
Dublin.....	103,761.00	9,190.00	—	112,951.00
Dundalk.....	386,570.00	47,362.00	—	433,932.00
Dundas.....	3,735,056.00	350,375.00	—	4,085,431.00
Dunville.....	1,413,151.00	111,090.00	—	1,524,241.00
Durham.....	634,847.00	53,635.00	—	688,482.00
Dutton.....	207,860.00	17,455.00	—	225,315.00
East York	21,936,962.00	1,945,348.00	—	23,882,310.00
East Zorra-Tavistock.....	631,836.00	61,979.00	—	693,815.00
Eganville.....	218,893.00	25,829.00	—	244,722.00
Elmvale.....	329,285.00	35,973.00	—	365,258.00
Elmwood.....	76,762.00	6,095.00	—	82,857.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1986

Municipality	Balance at December 31, 1985	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1986
Elora	\$ 575,429.00	\$ 57,438.00	—	\$ 632,867.00
Embrun	387,676.00	64,619.00	—	452,295.00
Erieau	164,462.00	13,283.00	—	177,745.00
Erin	620,950.00	111,608.00	—	732,558.00
Espanola	1,025,396.00	125,905.00	—	1,151,301.00
Essex	1,064,853.00	122,391.00	—	1,187,244.00
Etobicoke	77,668,437.00	8,940,321.00	—	86,608,758.00
Exeter	1,067,324.00	112,868.00	—	1,180,192.00
Fenelon Falls	392,311.00	62,715.00	—	455,026.00
Fergus	2,402,004.00	246,902.00	—	2,648,906.00
Finch	114,997.00	11,391.00	—	126,388.00
Flamborough	621,599.00	58,907.00	—	680,506.00
Flesherton	185,390.00	18,242.00	—	203,632.00
Forest	761,190.00	73,676.00	—	834,866.00
Fort Frances	2,083,944.00	204,434.00	—	2,288,378.00
Frankford	338,201.00	43,071.00	—	381,272.00
Georgina	650,793.00	71,451.00	—	722,244.00
Glencoe	428,443.00	42,933.00	—	471,376.00
Gloucester	10,099,862.00	1,639,703.00	—	11,739,565.00
Goderich	2,726,390.00	272,892.00	—	2,999,282.00
Goulbourn	497,643.00	76,154.00	—	573,797.00
Grand Bend	306,731.00	35,046.00	—	341,777.00
Grand Valley	262,966.00	27,384.00	—	290,350.00
Granton	91,920.00	8,893.00	—	100,813.00
Gravenhurst	1,088,409.00	103,837.00	—	1,192,246.00
Grimsby	2,457,812.00	297,243.00	—	2,755,055.00
Guelph	20,995,727.00	2,431,298.00	—	23,427,025.00
Haldimand	1,518,595.00	127,513.00	—	1,646,108.00
Halton Hills	7,486,500.00	850,262.00	—	8,336,762.00
Hamilton	150,816,461.00	13,378,925.00	—	164,195,386.00
Hanover	2,092,309.00	198,213.00	—	2,290,522.00
Harriston	587,607.00	47,049.00	—	634,656.00
Harrow	675,813.00	66,871.00	—	742,684.00
Hastings	233,422.00	26,981.00	—	260,403.00
Havelock	286,042.00	31,343.00	—	317,385.00
Hawkesbury	3,253,622.00	461,848.00	—	3,715,470.00
Heartst	1,700,313.00	267,502.00	—	1,967,815.00
Hensall	439,215.00	44,536.00	—	483,751.00
Holstein	48,272.00	4,026.00	—	52,298.00
Huntsville	1,276,505.00	114,974.00	—	1,391,479.00
Ingersoll	2,547,528.00	235,108.00	—	2,782,636.00
Iroquois	563,950.00	57,325.00	—	621,275.00
Iroquois Falls	—	76,003.00	—	76,003.00
Kanata	3,548,487.00	627,172.00	—	4,175,659.00
Kapuskasing	1,337,336.00	136,144.00	—	1,473,480.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1986

Municipality	Balance at December 31, 1985	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1986
Kemptville.....	\$ 798,235.00	84,249.00	\$ —	\$ 882,484.00
Kenora.....	1,889,481.00	262,415.00	—	2,151,896.00
Killaloe Stn.....	113,010.00	12,849.00	—	125,859.00
Kincardine.....	1,536,148.00	177,035.00	—	1,713,183.00
Kingston.....	15,728,788.00	1,665,373.00	—	17,394,161.00
Kingsville.....	1,115,485.00	119,406.00	—	1,234,891.00
Kirkfield.....	56,852.00	5,934.00	—	62,786.00
Kitchener-Wilmot.....	39,416,665.00	4,192,726.00	—	43,609,391.00
L'Original.....	307,652.00	47,659.00	—	355,311.00
Lakefield.....	662,215.00	79,621.00	—	741,836.00
Lanark.....	191,398.00	20,454.00	—	211,852.00
Lancaster.....	165,352.00	20,422.00	—	185,774.00
Larder Lake Twp.....	228,936.00	23,703.00	—	252,639.00
Latchford.....	76,142.00	9,171.00	—	85,313.00
Leamington.....	2,989,768.00	312,255.00	—	3,302,023.00
Lincoln.....	727,562.00	76,351.00	—	803,913.00
Lindsay.....	4,356,118.00	445,476.00	—	4,801,594.00
Listowel.....	1,797,995.00	173,913.00	—	1,971,908.00
London.....	57,659,013.00	6,229,004.00	—	63,888,017.00
Lucan.....	348,857.00	37,742.00	—	386,599.00
Lucknow.....	362,344.00	30,141.00	—	392,485.00
Madoc.....	399,859.00	40,445.00	—	440,304.00
Magnetawan.....	48,224.00	6,150.00	—	54,374.00
Markdale.....	402,035.00	52,133.00	—	454,168.00
Markham.....	15,036,511.00	2,800,098.00	—	17,836,609.00
Marmora.....	310,826.00	35,632.00	—	346,458.00
Martintown.....	56,756.00	5,738.00	—	62,494.00
Massey.....	236,356.00	32,651.00	—	269,007.00
Maxville.....	236,355.00	23,028.00	—	259,383.00
McGarry Twp.....	200,336.00	18,233.00	—	218,569.00
Meaford.....	1,264,022.00	107,934.00	—	1,371,956.00
Merlin.....	153,029.00	11,637.00	—	164,666.00
Midland.....	4,183,077.00	386,392.00	—	4,569,469.00
Mildmay.....	196,813.00	21,319.00	—	218,132.00
Millbrook.....	191,616.00	23,807.00	—	215,423.00
Milton.....	5,396,964.00	845,446.00	453,832.00	6,696,242.00
Milverton.....	448,992.00	33,277.00	—	482,269.00
Mississauga.....	68,306,001.00	10,773,230.00	—	79,079,231.00
Mitchell.....	953,270.00	91,248.00	—	1,044,518.00
Moorefield.....	126,125.00	12,188.00	—	138,313.00
Morrisburg.....	610,542.00	80,148.00	—	690,690.00
Mount Brydges.....	202,127.00	23,830.00	—	225,957.00
Mount Forest.....	955,406.00	99,499.00	—	1,054,905.00
Nanticoke.....	1,513,959.00	133,369.00	—	1,647,328.00
Napanee.....	1,476,257.00	145,430.00	—	1,621,687.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1986

Municipality	Balance at December 31, 1985	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1986
Nepean	\$ 14,664,480.00	2,171,729.00	—	\$ 16,836,209.00
Neustadt.....	118,784.00	9,999.00	—	128,783.00
Newburgh.....	103,254.00	11,702.00	—	114,956.00
Newbury.....	84,870.00	8,604.00	—	93,474.00
Newcastle	3,937,497.00	390,980.00	—	4,328,477.00
Newmarket	5,050,396.00	766,717.00	—	5,817,113.00
Niagara Falls	15,338,296.00	1,535,237.00	—	16,873,533.00
Niagara-On-The-Lake	2,317,686.00	289,543.00	—	2,607,229.00
Nickel Centre	356,827.00	39,940.00	—	396,767.00
Nipigon Twp.....	560,920.00	45,898.00	—	606,818.00
Norfolk	140,323.00	12,199.00	—	152,522.00
North Bay	11,618,452.00	1,282,547.00	—	12,900,999.00
North Dorchester	198,792.00	21,870.00	—	220,662.00
North York	109,598,995.00	13,377,357.00	—	122,976,352.00
Norwich	624,822.00	49,559.00	—	674,381.00
Norwood	273,060.00	29,042.00	—	302,102.00
Oakville	23,748,607.00	2,935,163.00	(360,000.00)	26,323,770.00
Oil Springs	162,265.00	11,727.00	—	173,992.00
Omemeem	186,216.00	21,446.00	—	207,662.00
Orangeville	2,535,132.00	345,376.00	—	2,880,508.00
Orillia	4,304,741.00	532,846.00	—	4,837,587.00
Oshawa	33,664,589.00	3,625,298.00	—	37,289,887.00
Ottawa.....	83,774,630.00	9,926,526.00	—	93,701,156.00
Owen Sound	6,067,696.00	626,859.00	20,380.00	6,714,935.00
Paisley	280,896.00	28,719.00	—	309,615.00
Palmerston.....	538,997.00	45,076.00	—	584,073.00
Paris	1,730,657.00	162,030.00	—	1,892,687.00
Parkhill	411,919.00	39,121.00	—	451,040.00
Parry Sound	1,550,062.00	190,042.00	—	1,740,104.00
Pelham.....	449,576.00	46,395.00	—	495,971.00
Pembroke	2,119,783.00	303,289.00	175.00	2,423,247.00
Penetanguishene	1,421,747.00	170,414.00	—	1,592,161.00
Perth	2,101,933.00	231,109.00	—	2,333,042.00
Peterborough.....	16,997,930.00	1,703,804.00	—	18,701,734.00
Petrolia	1,075,134.00	89,515.00	—	1,164,649.00
Pickering	5,774,169.00	1,085,655.00	—	6,859,824.00
Picton	1,385,177.00	118,217.00	—	1,503,394.00
Plantagenet	205,372.00	26,902.00	—	232,274.00
Point Edward	1,732,969.00	157,019.00	—	1,889,988.00
Port Burwell	107,561.00	11,300.00	—	118,861.00
Port Colborne	4,354,140.00	512,526.00	—	4,866,666.00
Port Elgin	1,474,123.00	190,418.00	—	1,664,541.00
Port Hope	3,939,269.00	500,587.00	—	4,439,856.00
Port McNicoll	405,094.00	39,201.00	—	444,295.00
Port Stanley.....	495,212.00	37,861.00	—	533,073.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1986

Municipality	Balance at December 31, 1985	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1986
Prescott.....	\$ 1,371,410.00	122,644.00	\$ —	\$ 1,494,054.00
Priceville	28,594.00	3,076.00	—	31,670.00
Rainy River.....	233,083.00	26,048.00	—	259,131.00
Red Rock	234,408.00	17,660.00	—	252,068.00
Renfrew	1,714,264.00	222,706.00	—	1,936,970.00
 Richmond Hill	7,733,188.00	1,052,422.00	—	8,785,610.00
Ridgeway	737,583.00	66,258.00	1,881.00	805,722.00
Ripley	194,210.00	16,682.00	—	210,892.00
Rockland.....	712,559.00	123,231.00	—	835,790.00
Rockwood	228,342.00	29,278.00	—	257,620.00
 Rodney	223,503.00	20,756.00	—	244,259.00
Rosseau.....	70,839.00	7,200.00	—	78,039.00
Russell.....	236,713.00	36,848.00	—	273,561.00
Sandwich West Twp.	1,771,503.00	228,696.00	—	2,000,199.00
Sarnia	19,938,803.00	1,277,755.00	—	21,216,558.00
 Scarborough.....	76,392,452.00	10,154,615.00	—	86,547,067.00
Schreiber Twp.....	476,847.00	55,279.00	—	532,126.00
Scugog	895,875.00	110,404.00	—	1,006,279.00
Seaforth	669,334.00	53,488.00	—	722,822.00
Shelburne	622,108.00	72,217.00	—	694,325.00
 Simcoe	4,151,515.00	448,034.00	—	4,599,549.00
Sioux Lookout	744,146.00	86,447.00	—	830,593.00
Smiths Falls	3,039,030.00	280,669.00	—	3,319,699.00
South Dumfries	257,321.00	26,930.00	—	284,251.00
South River	207,818.00	26,613.00	—	234,431.00
 South-West Oxford	771,145.00	51,601.00	—	822,746.00
Southampton	818,031.00	90,013.00	—	908,044.00
Springfield	106,200.00	9,224.00	—	115,424.00
St. Catharines	39,498,800.00	4,332,299.00	—	43,831,099.00
St. Clair Beach	389,311.00	55,884.00	—	445,195.00
 St. Thomas	7,761,327.00	727,534.00	—	8,488,861.00
St. Marys	1,833,811.00	123,067.00	—	1,956,878.00
Stayner.....	506,717.00	57,770.00	—	564,487.00
Stirling	417,499.00	46,728.00	—	464,227.00
Stoney Creek	7,143,585.00	921,996.00	—	8,065,581.00
 Stratford.....	8,913,062.00	810,931.00	—	9,723,993.00
Strathroy	2,033,358.00	222,594.00	—	2,255,952.00
Sturgeon Falls	1,159,331.00	143,486.00	—	1,302,817.00
Sudbury.....	18,286,425.00	2,005,782.00	—	20,292,207.00
Sundridge	221,332.00	28,376.00	—	249,708.00
 Tara	235,177.00	22,897.00	—	258,074.00
Tecumseh	1,027,917.00	137,104.00	—	1,165,021.00
Teeswater	333,223.00	30,274.00	—	363,497.00
Terrace Bay Twp.	580,397.00	66,411.00	—	646,808.00
Thamesville.....	304,966.00	24,369.00	—	329,335.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1986

Municipality	Balance at December 31, 1985	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1986
Thedford	\$ 199,522.00	\$ 17,123.00	\$ —	\$ 216,645.00
Thessalon	321,761.00	44,255.00	—	366,016.00
Thornbury	387,212.00	46,190.00	—	433,402.00
Thorndale	98,183.00	7,766.00	—	105,949.00
Thornton	92,544.00	12,058.00	—	104,602.00
Thorold	4,012,190.00	353,488.00	—	4,365,678.00
Thunder Bay	41,250,511.00	2,829,212.00	—	44,079,723.00
Tilbury	1,181,808.00	158,067.00	—	1,339,875.00
Tillsonburg	2,949,885.00	365,338.00	—	3,315,223.00
Toronto	266,091,454.00	21,688,195.00	—	287,779,649.00
Tottenham	401,659.00	54,738.00	—	456,397.00
Trenton	5,650,005.00	634,675.00	—	6,284,680.00
Tweed	507,997.00	48,942.00	—	556,939.00
Uxbridge	847,699.00	84,517.00	—	932,216.00
Vankleek Hill	345,215.00	50,575.00	—	395,790.00
Vaughan	9,692,860.00	2,252,892.00	—	11,945,752.00
Victoria Harbour	235,281.00	28,658.00	—	263,939.00
Walkerton	1,515,732.00	158,188.00	—	1,673,920.00
Wallaceburg	5,074,279.00	513,871.00	—	5,588,150.00
Wardsville	89,004.00	8,157.00	—	97,161.00
Warkworth	143,459.00	16,154.00	—	159,613.00
Wasaga Beach	1,672,698.00	198,013.00	—	1,870,711.00
Waterloo-Wellesley-Woolwich	17,833,894.00	2,304,070.00	—	20,137,964.00
Watford	463,254.00	35,065.00	—	498,319.00
Waubausene	164,351.00	18,928.00	—	183,279.00
Webbwood	81,796.00	10,362.00	—	92,158.00
Welland	10,940,821.00	1,003,988.00	314.00	11,945,123.00
Wellington	290,387.00	31,956.00	—	322,343.00
West Lincoln	234,943.00	27,158.00	—	262,101.00
West Lorne	457,556.00	48,318.00	—	505,874.00
Westminister Twp.	408,495.00	44,577.00	—	453,072.00
Westport	194,907.00	22,015.00	—	216,922.00
Wheatley	365,264.00	34,640.00	26,024.00	425,928.00
Whitby	7,194,277.00	1,010,023.00	—	8,204,300.00
Whitchurch-Stouffville	1,199,660.00	168,205.00	—	1,367,865.00
Wiarton	598,536.00	61,133.00	—	659,669.00
Williamsburg	96,370.00	8,000.00	—	104,370.00
Winchester	756,904.00	89,388.00	—	846,292.00
Windermere	74,130.00	—	(74,130.00)	—
Windsor	61,984,081.00	6,469,552.00	—	68,453,633.00
Wingham	1,393,453.00	146,668.00	—	1,540,121.00
Woodstock	8,814,734.00	802,614.00	—	9,617,348.00
Woodville	128,599.00	14,440.00	—	143,039.00
Wyoming	280,644.00	31,097.00	—	311,741.00
York	25,868,872.00	2,185,914.00	—	28,054,786.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1986

Municipality	Balance at December 31, 1985	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1986
Zorra.....	\$ 593,265.00	\$ 59,148.00	\$ —	\$ 652,413.00
Zurich.....	223,861.00	21,942.00	—	245,803.00
Total Municipalities	1,826,695,052.00	199,337,897.00	(9,853.00)	2,026,023,096.00

APPENDIX III — POWER DISTRICT RETAIL AND DIRECT CUSTOMERS

Ontario Hydro provides service to rural and direct customers through the Power District operation to customers not served by municipalities or private power companies. This operation is viewed as comparable in scope with that of a municipal utility. Service to rural customers, including residential, farm, and general customers, and service to direct customers is administered through 48 area offices, six regional offices and the Regions and Marketing Branches at head office. The various classes of service are described below.

RETAIL CUSTOMERS

Residential Service

Residential service is provided to single unit dwellings used only for living accommodation. It embraces two kinds of service — continuous-occupancy service and intermittent-occupancy service.

Residential continuous-occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous-occupancy service for rate purposes-class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 15 customers per kilometre of line, and class R2 covering service elsewhere.

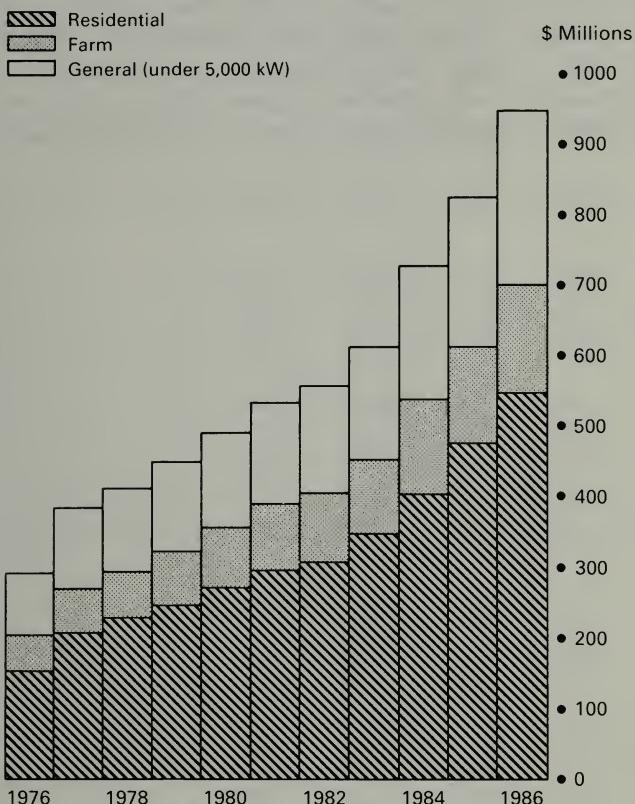
Residential intermittent-occupancy service is provided to any single unit residential dwelling which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous-occupancy service, there are two classes of intermittent-occupancy service for rate purposes, designated R3 and R4 for zones of high and normal customer concentrations respectively.

Farm Service

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. For purposes of classification, a farm can include a year round residence as well as a business as long as the service to the year round residence is supplied through the same meter as the service to the business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production," as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, for farms, hatcheries and egg production. Properties devoted solely to raising pets, or reforestation projects, or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are not classified as farms.

Retail Revenue



General Service

The general class includes services to all businesses, excluding those that fall within the farm class. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, sub-transmission, or transmission voltage.

DIRECT CUSTOMERS

These customers each have a demand exceeding 5000kW and are served directly under individual contracts with Ontario Hydro. Most are located outside the service areas of municipal utilities. Where Ontario Hydro provides service to a direct customer located within the distribution area of a municipal utility, this is done only with the agreement of the utility. At the end of 1986, Ontario Hydro provided primary power to 105 direct customers.

PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS
as at December 31, 1986

Areas by Regions	Primary Line Km	Number of Customers				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
Central Region						
Lakeshore	2,364	13,897	2,305	2,864	1,510	20,576
Dundas	1,064	13,404	229	1,870	1,278	16,781
Fenelon Falls	2,165	10,273	8,486	2,358	1,313	22,430
Guelph	2,562	7,946	1,294	4,895	1,308	15,443
Newmarket	1,708	20,416	2,146	2,762	2,303	27,627
Peterborough	2,496	11,434	6,538	2,352	1,549	21,873
TOTAL	12,359	77,370	20,998	17,101	9,261	124,730
Western Region						
Beachville	2,677	8,988	107	5,850	1,473	16,418
Clinton	2,312	6,381	2,520	5,456	1,249	15,606
East Elgin	1,327	6,770	148	3,332	1,459	11,709
Essex	1,718	14,952	2,008	4,737	1,912	23,609
Kent	2,739	8,359	1,260	6,374	1,838	17,831
Lambton	1,822	14,090	1,970	3,745	2,003	21,808
Lincoln	1,119	9,059	729	2,013	1,052	12,853
Simcoe	2,692	13,320	3,639	6,291	1,868	25,118
Strathroy	2,538	7,012	57	5,161	1,310	13,540
TOTAL	18,944	88,931	12,438	42,959	14,164	158,492
Eastern Region						
Arnprior	1,279	8,117	1,716	1,091	960	11,884
Bancroft	1,591	3,895	7,332	236	536	11,999
Brockville	1,773	8,875	2,491	1,814	1,226	14,406
Cobden	2,673	13,227	3,989	1,915	1,772	20,903
Frankford	1,741	12,103	1,897	2,382	1,310	17,692
Kingston	2,283	20,743	4,058	1,930	2,510	29,241
Perth	3,111	9,930	6,166	2,564	1,425	20,085
Picton	1,370	7,446	1,823	2,139	934	12,342
Tweed	2,098	5,521	5,969	1,259	926	13,675
Vankleek Hill	2,120	10,503	1,279	3,431	1,402	16,615
Winchester	2,981	23,694	420	4,798	2,266	31,178
TOTAL	23,020	124,054	37,140	23,559	15,267	200,020

PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS (Cont'd.)
as at December 31, 1986

Areas by Regions	Primary Line Km	Number of Customers				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
Georgian Bay Region						
Alliston	1,526	5,936	500	2,180	658	9,274
Huronia	2,961	21,602	10,061	3,320	2,621	37,604
Bracebridge	1,861	6,224	13,236	131	1,278	20,869
Huntsville	1,719	5,847	7,126	180	1,210	14,363
Minden	1,400	4,041	9,982	181	877	15,081
Orangeville	1,891	10,132	619	2,388	1,077	14,216
Owen Sound	2,951	9,196	9,709	3,736	1,646	24,287
Parry Sound	1,726	3,716	8,295	105	894	13,010
Penetanguishene	1,192	5,518	9,762	559	974	16,813
Walkerton	3,144	6,610	3,105	6,255	1,293	17,263
TOTAL	20,371	78,822	72,395	19,035	12,528	182,780
Northeastern Region						
Algoma	1,010	10,188	1,136	131	1,372	12,827
Kapuskasing	1,052	6,029	831	94	909	7,863
Kirkland Lake	372	6,052	638	6	963	7,659
Manitoulin	1,199	3,503	2,206	511	912	7,132
New Liskeard	1,398	7,476	781	930	1,568	10,755
North Bay	1,664	7,335	2,703	250	1,169	11,457
Sudbury	1,201	18,335	1,617	99	1,783	21,834
Timmins	1,348	19,292	1,069	197	2,874	23,432
Warren	1,137	4,342	2,341	402	685	7,770
Remote Areas	33					
TOTAL	10,414	82,552	13,322	2,620	12,235	110,729
Northwestern Region						
Dryden	1,290	6,063	753	69	1,570	8,455
Fort Frances	1,242	2,391	881	624	669	4,565
Kenora	919	2,792	3,280	24	722	6,818
Thunder Bay	2,280	11,225	3,077	172	2,130	16,604
TOTAL	5,731	22,471	7,991	889	5,091	36,442
TOTAL RETAIL	90,839	474,200	164,284	106,163	68,546	813,193

POWER DISTRICT
ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
Residential ..	1976	5 423 760 600	131,427,282	426 437	1 089	2.42
Continuous Occupancy	1977	5 808 048 700	179,158,470	452 265	1 102	3.08
	1978	5 904 562 900	196,936,328	445 527	1 126*	3.34
	1979	5 892 631 400	212,747,044	434 440	1 132*	3.61
	1980	5 888 096 900	236,879,454	429 957	1 135*	4.02
	1981	5 808 757 400	257,530,560**	422 262	1 136*	4.44
	1982	5 981 830 600	289,943,576***	426 908	1 174	4.85
	1983	6 006 290 900	317,101,188***	432 898	1 164	5.28
	1984	6 606 569 000	372,196,016***	443 731	1 256	5.63
	1985	6 787 660 500	418,642,093***	458 022	1 255	6.17
	1986	7 153 181 800	462,290,375***	474 200	1 279	6.46
Residential ..	1976	442 179 300	18,457,651	157 976	233	4.17
Intermittent Occupancy	1977	442 048 500	24,236,873	159 147	232	5.48
	1978	431 715 700	25,903,387	160 139	225*	6.00
	1979	453 115 800	29,259,090	160 495	231*	6.46
	1980	449 596 600	32,205,995	161 355	232*	7.16
	1981	487 495 900	36,932,597	163 046	250*	7.58
	1982	508 166 800	41,015,076	163 741	259	8.07
	1983	484 388 000	44,115,613	164 071	246	9.11
	1984	533 832 000	50,300,953	163 913	271	9.42
	1985	530 716 300	54,929,552	163 765	270	10.35
	1986	564 394 100	60,381,527	164 284	287	10.70
Farm	1976	2 064 034 800	50,723,625	120 911	1 413	2.46
	1977	2 097 367 400	63,345,233	118 050	1 463	3.02
	1978	2 105 581 500	67,661,810	115 019	1 523*	3.21
	1979	2 197 378 300	75,197,986	112 786	1 602*	3.42
	1980	2 247 550 700	83,959,051	111 462	1 665*	3.74
	1981	2 298 139 200	94,466,190**	110 245	1 728*	4.11
	1982	2 322 291 800	104,503,701***	109 516	1 761	4.50
	1983	2 321 935 300	113,113,690***	107 596	1 782	4.87
	1984	2 420 793 000	126,832,907***	107 049	1 880	5.24
	1985	2 415 607 900	138,587,379***	106 548	1 885	5.74
	1986	2 446 594 900	146,575,206***	106 163	1 917	5.99

* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

** Gross revenue prior to application of 1981 Ontario Government Assistance.

*** Gross revenue prior to application of Rural Rate Assistance.

POWER DISTRICT
ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
General	1976	4 452 763 600	87,713,160	63 632	5 892	1.97
Under 5 000 kW	1977	4 616 130 800	114,617,731	65 700	5 949	2.48
	1978	4 428 738 500	117,593,420	65 020	5 738*	2.66
	1979	4 407 296 200	125,603,473	63 216	5 668*	2.85
	1980	4 281 368 600	135,648,385	63 343	5 559*	3.17
	1981	4 125 066 000	143,739,130	62 742	5 453*	3.48
	1982	3 989 649 900	153,564,352	63 255	5 277	3.85
	1983	3 947 161 250	165,846,251	63 939	5 172	4.20
	1984	4 240 264 053	191,190,661	65 055	5 479	4.51
	1985	4 447 686 860	216,942,093	66 687	5 627	4.88
	1986	4 762 539 733	242,587,413	68 546	5 870	5.09
General	1976	14 070 761 535	170,666,087	102	11 609 539	1.21
Over 5 000 kW	1977	15 187 209 992	244,981,084	106	12 169 239	1.61
(Directs)	1978	14 774 977 578	245,208,059	101	11 896 117	1.66
	1979	15 756 928 631	284,522,703	104	12 810 511	1.81
	1980	16 431 878 561	341,117,817	104	13 166 569	2.08
	1981	17 077 003 922	390,460,618	107	13 816 337	2.29
	1982	15 118 572 381	394,746,692	106	11 829 869	2.61
	1983	16 347 808 580	447,803,718	108	12 731 938	2.74
	1984	17 816 205 225	515,821,316	103	14 072 832	2.89
	1985	18 002 577 560	567,792,563	101	14 707 988	3.15
	1986	18 446 852 365	603,546,114	104	15 070 958	3.27
Street Lighting . .	1976	52 870 300	959,593			1.81
	1977	57 534 400	1,329,050			2.31
	1978	56 075 700	1,408,620			2.51
	1979	60 358 600	1,553,632			2.57
	1980	69 072 300	1,918,836			2.78
	1981	64 038 500	1,975,497			3.08
	1982	65 461 400	2,210,561			3.38
	1983	65 008 400	2,402,678			3.70
	1984	65 830 000	2,669,685			4.06
	1985	67 538 500	3,014,066			4.46
	1986	69 375 900	3,271,468			4.72

* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

S U P P L E M E N T

Municipal Electric Service

The 316 municipal electric utilities, collectively, are the major distributors of power to the ultimate retail customers. Some appreciation of their combined operations and growth can be gained from the following statistics:

	1986	1985	Increase %
Plant & Facilities (at cost) (Millions of dollars)	3,195	2,895	10.4
Customers (000's)	2,439	2,377	2.6
Energy Supplied (Millions of kW.h)	76,876	73,488	4.6
Annual kW.h per customer	31,519	30,916	2.0
Number of utilities	316	316	

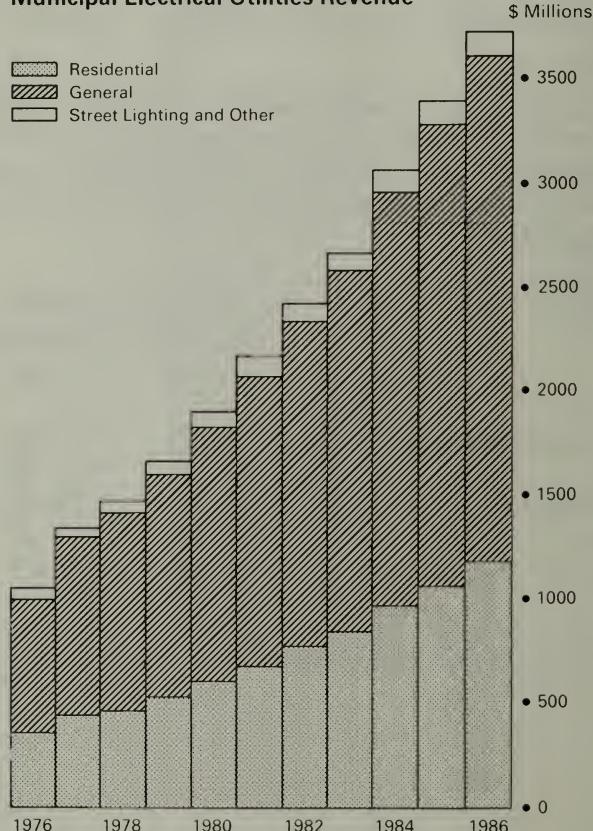
The increase in energy use of 4.6% compares with 3.1% in 1985; the overall increase in revenue from the sale of power and energy was \$265 million or 8% over that received in 1985. Revenue from other sources increased by \$6 million or 7.1%. The revenue for each class of service for the years 1986 and 1985 is compared below:

Class of Service	1986 (\$000,000)	1985 (\$000,000)	Increase %
Residential	1,170	1,084	7.9
General (inc. commercial & industrial)	2,398	2,220	8.0
Streetlighting	29	28	3.8
Total Service Revenue	3,597	3,332	8.0
Other Revenue	91	85	7.1
Total Revenue	3,688	3,417	7.9

A comparison of the various elements of cost is shown below.

	1986		1985		Increase	
	\$000,000	% of Total	\$000,000	% of Total	\$000,000	%
Cost of power	3,096	87.5	2,874	87.6	222	7.7
Operations &						
Maintenance ...	156	4.4	144	4.4	12	8.3
Billing, Collecting						
Administration .	157	4.4	146	4.4	11	7.5
Depreciation	105	3.0	95	2.9	10	10.5
Interest	26	.7	23	.7	3	13.0
Total	3,540	100.0	3,282	100.0	258	7.9

Municipal Electrical Utilities Revenue



MUNICIPAL UTILITY
ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	c
Residential	1976	16 152 623 151	340,934,916	1 712 511	794	2.11
	1977	16 383 587 108	431,271,516	1 746 882	789	2.63
	1978	17 025 577 108	474,034,772	1 805 209	799	2.78
	1979	17 565 667 706	528,959,296	1 854 535	800	3.01
	1980	17 932 123 332	605,536,287	1 901 896	796	3.38
	1981	18 438 609 678	684,068,885	1 942 956	799	3.71
	1982	18 886 891 334	771,290,930	1 968 557	805	4.08
	1983	19 710 406 892	866,807,435	2 007 356	826	4.40
	1984	20 693 144 465	975,142,474	2 044 747	851	4.71
	1985	21 160 129 780	1,068,606,382	2 089 792	853	5.05
	1986	22 242 481 786	1,163,503,464	2 142 849	876	5.23
General	1976	29 724 507 257	544,773,996	228 477	10 981	1.83
	Under 5 000 kW	30 130 253 795	699,079,328	232 497	10 894	2.32
		31 645 398 787	762,983,114	241 623	11 124	2.41
		33 096 418 309	866,465,702	252 051	11 174	2.62
		34 187 505 625	1,007,242,380	258 506	11 160	2.95
		35 697 764 317	1,156,576,203	265 746	11 349	3.24
		35 896 905 250	1,288,862,632	271 864	11 129	3.59
		37 383 602 494	1,436,425,179	274 424	11 405	3.84
		39 409 612 800	1,630,700,982	280 415	11 838	4.14
		40 805 702 805	1,805,468,754	287 360	11 979	4.42
	1986	43 021 927 216	1,972,120,211	296 157	12 288	4.58
General	1976	9 134 224 598	130,508,806	112	7 147 281	1.43
	Over 5 000 kW	9 549 367 883	178,935,412	115	7 011 283	1.87
		9 853 962 963	190,760,474	120	6 988 626	1.94
		10 254 591 261	216,438,880	119	7 151 040	2.11
		9 678 858 443	231,026,403	122	6 693 463	2.39
		9 667 130 048	252,980,769	118	6 713 285	2.62
		9 532 967 341	282,432,162	120	6 675 747	2.96
		9 861 695 941	312,646,773	118	6 905 950	3.17
		10 538 116 870	358,148,852	121	7 348 757	3.40
		10 857 379 886	398,871,911	125	7 355 948	3.67
	1986	10 947 950 446	418,555,663	129	7 183 695	3.82
Street Lighting . .	1976	608 288 454	10,490,524			1.72
	1977	617 494 280	13,429,128			2.17
	1978	630 757 605	14,305,257			2.27
	1979	647 160 888	15,894,416			2.46
	1980	657 393 343	18,266,009			2.78
	1981	665 282 032	20,404,086			3.07
	1982	667 153 365	22,629,985			3.39
	1983	668 616 358	24,456,306			3.66
	1984	669 492 926	26,662,336			3.98
	1985	665 195 977	28,355,032			4.26
	1986	663 272 664	29,266,111			4.41

Net income was \$152 million compared to \$137 million in 1985. Of this, \$22 million was allocated to the retirement of debt and \$130 million was allocated to accumulated net income.

The sources of funds for the municipal electric utilities totalled \$380 million. This was comprised of \$261 million from operations, \$39 million from borrowing and \$76 million through contributions in aid of construction and a net decrease in other assets less other liabilities of \$4 million. Additions to fixed assets amounted to \$311 million and the redemption of debt amounted to \$45 million. Working capital increased by \$24 million.

The total assets of the 316 municipal electrical utilities at December 31, 1986 amounted to \$4,959 million after deducting accumulated depreciation of \$1,081 million. Included in these assets is the equity of the utilities in the assets of Ontario Hydro in the amount of \$1,829 million or 37% of their total assets. This represents the accumulation of charges in the cost of power for the repayment of Ontario Hydro's long-term debt. These amounts would correspond to those reported in the Statement of Accumulated Equities if these were available when the utilities close their books. As this is not possible, the equities stated are those at the end of 1985 rather than 1986. The number of utilities remains the same as in 1985.

The books of account, from which the foregoing information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electric utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time, adjustments and improvements in accounting procedures and office practices are recommended. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants does not, however, constitute an audit of their account; that function is performed by the duly appointed auditor of each municipality.

Utility Changes — 1986

<u>Effective Date</u>	<u>Old Status</u>	<u>New Status</u>
January 1, 1986	Windermere	Ontario Hydro Rural —Bracebridge Area (Georgian Bay Region)
January 1, 1986	Private Company	Iroquois Falls HS (Northeastern Region)

Municipal Electrical Utilities Financial

Municipality.....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers.....	302	12,092	1,594	460	1,935
A. BALANCE SHEET					
FIXED ASSETS	\$ 212,920	\$ 12,110,364	\$ 1,582,857	\$ 362,746	\$ 1,341,066
Plant and facilities.....	82,461	3,324,036	638,023	164,535	607,624
Less: Accumulated Depreciation.....					
Net fixed assets	130,459	8,786,328	944,834	198,211	733,442
CURRENT ASSETS					
Cash and Bank.....	43,569	471,706	82,180	128,077	735
Investments	15,000	650,000	—	—	175,000
Accounts Receivable.....	9,051	250,883	107,280	15,247	96,706
Unbilled Revenue	37,500	1,458,075	326,936	80,505	258,834
Inventory	—	531,139	82,356	5,764	73,401
Other	—	—	—	—	1,948
Total Current Assets	105,120	3,361,803	598,752	229,593	606,624
OTHER ASSETS	—	233,386	—	1,500	6,296
EQUITY IN ONTARIO HYDRO.....	202,689	4,658,669	1,173,391	283,311	1,134,083
TOTAL ASSETS.....	438,268	17,040,186	2,716,977	712,615	2,480,445
 DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	790,488	6,314	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	—	790,488	6,314	—	—
—	56,661	6,314	—	—	—
Total	—	733,827	—	—	—
LIABILITIES					
Current Liabilities	30,744	1,331,920	241,190	87,564	248,845
Other Liabilities.....	340	357,224	56,599	7,307	30,311
Total	31,084	1,689,144	297,789	94,871	279,156
DEFERRED CREDIT					
Contributions in Aid of Construction	1,810	2,911,593	167,798	13,343	75,200
Less Amortization	285	245,053	8,872	2,208	5,294
RESERVES	1,525	2,666,540	158,926	11,135	69,906
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	202,970	7,292,006	1,086,871	323,298	997,300
TOTAL DEBT, LIABILITIES & EQUITY	438,268	17,040,186	2,716,977	712,615	2,480,445

Statements for the Year Ended December 31, 1986

Municipality.....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers.....	302	12,092	1,594	460	1,935
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 196,446	\$ 6,543,868	\$ 1,008,223	\$ 315,109	\$ 1,069,536
Net income for year.....	6,524	748,138	78,648	8,189	(72,236)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	202,970	7,292,006	1,086,871	323,298	997,300
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	325,657	12,523,906	2,299,328	644,708	1,997,643
Other Operating Revenue	6,837	225,680	37,476	5,989	57,262
TOTAL REVENUE	332,494	12,749,586	2,336,804	650,697	2,054,905
EXPENSE					
Power Purchased	298,767	10,707,381	2,023,028	590,804	1,855,579
Local Generation	—	—	—	—	—
Operation and Maintenance.....	6,120	361,370	57,349	9,750	100,938
Billing and Collecting	8,336	278,761	54,685	8,154	57,926
Administration	4,481	201,000	75,962	19,494	60,752
Depreciation Less Amortization	8,174	342,969	45,272	14,306	43,009
Financial Expense	92	109,689	1,860	—	148
TOTAL EXPENSE	325,970	12,001,170	2,258,156	642,508	2,118,352
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	6,524	748,416	78,648	8,189	(63,447)
—	—	278	—	—	8,789
NET INCOME.....	6,524	748,138	78,648	8,189	(72,236)
 Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income	—	54,117	10,070	—	—
6,524	694,021	68,578	8,189	(72,236)	
Net Income.....	6,524	748,138	78,648	8,189	(72,236)

Municipal Electrical Utilities Financial

Municipality.....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers.....	1,679	357	2,769	1,664	117
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	1,977,665	197,366	3,014,200	1,694,511	73,853
Less: Accumulated Depreciation.....	773,599	59,519	989,692	586,216	35,180
Net fixed assets	1,204,066	137,847	2,024,508	1,108,295	38,673
CURRENT ASSETS					
Cash and Bank.....	18,846	44,229	98,741	337,352	17,463
Investments	39,055	—	—	—	—
Accounts Receivable.....	29,248	5,959	79,591	14,212	3,820
Unbilled Revenue	228,503	28,900	542,000	222,002	10,107
Inventory	36,369	804	94,912	1,892	—
Other	4,206	1,406	3,090	—	200
Total Current Assets	356,227	81,298	818,334	575,458	31,590
OTHER ASSETS	23,000	1,144	—	5,000	—
EQUITY IN ONTARIO HYDRO	720,442	161,727	2,067,478	799,862	52,883
TOTAL ASSETS	2,303,735	382,016	4,910,320	2,488,615	123,146
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	596,588	80,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	596,588	80,000	—
—	—	—	42,300	6,000	—
Total.....	—	—	554,288	74,000	—
LIABILITIES					
Current Liabilities	127,748	23,056	478,936	218,747	7,965
Other Liabilities.....	32,885	260	39,122	54,960	60
Total.....	160,633	23,316	518,058	273,707	8,025
DEFERRED CREDIT					
Contributions in Aid of					
Construction	49,680	23,690	80,348	388,941	—
Less Amortization	2,491	4,745	8,443	49,712	—
RESERVES	47,189	18,945	71,905	339,229	—
UTILITY EQUITY	1,375,471	178,028	1,698,591	1,001,817	62,238
EQUITY IN ONTARIO HYDRO	720,442	161,727	2,067,478	799,862	52,883
TOTAL DEBT, LIABILITIES & EQUITY .	2,303,735	382,016	4,910,320	2,488,615	123,146

Statements for the Year Ended December 31, 1986

Municipality.....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers.....	1,679	357	2,769	1,664	117
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,296,760	171,430	1,529,822	1,058,127	57,437
Net income for year.....	78,711	6,598	168,769	(56,310)	4,801
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	1,375,471	178,028	1,698,591	1,001,817	62,238
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,628,564	250,878	3,804,541	1,513,232	81,587
Other Operating Revenue	42,457	8,092	62,203	37,266	1,187
TOTAL REVENUE	1,671,021	258,970	3,866,744	1,550,498	82,774
EXPENSE					
Power Purchased	1,217,299	215,101	3,200,231	1,319,169	69,847
Local Generation	43,902	—	—	—	—
Operation and Maintenance.....	109,951	9,487	135,149	47,408	1,769
Billing and Collecting.....	92,524	8,820	56,258	44,322	2,864
Administration	54,617	8,603	158,656	75,689	587
Depreciation Less Amortization	69,713	10,361	89,340	50,202	2,906
Financial Expense	4,304	—	58,341	9,030	—
TOTAL EXPENSE	1,592,310	252,372	3,697,975	1,545,820	77,973
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	78,711	6,598	168,769	4,678	4,801
—	—	—	—	60,988	—
NET INCOME.....	78,711	6,598	168,769	(56,310)	4,801
 Appropriation for Debt Retirement.....					
Appropriation for Accumulated Net Income	—	—	9,844	5,000	—
78,711	6,598	158,925	(61,310)	4,801	
 Net Income.....	78,711	6,598	168,769	(56,310)	4,801

Municipal Electrical Utilities Financial

Municipality.....	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers.....	219	2,789	757	1,940	8,634
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	48,618	2,534,463	645,531	1,827,053	11,494,132
Less: Accumulated Depreciation.....	25,460	1,013,894	272,699	904,712	2,033,241
Net fixed assets	23,158	1,520,569	372,832	922,341	9,460,891
CURRENT ASSETS					
Cash and Bank.....	9,892	276,909	105,353	198,232	212,354
Investments	—	65,000	—	—	—
Accounts Receivable.....	5,101	94,320	42,460	45,630	902,582
Unbilled Revenue	17,400	595,592	133,793	248,151	618,000
Inventory	—	28,516	6,827	64,001	475,301
Other	100	27,918	1,528	12,113	1,528
Total Current Assets	32,493	1,088,255	289,961	568,127	2,209,765
OTHER ASSETS	—	1,212	—	4,046	100
EQUITY IN ONTARIO HYDRO.....	116,963	2,139,748	506,223	1,218,998	3,166,502
TOTAL ASSETS.....	172,614	4,749,784	1,169,016	2,713,512	14,837,258
 DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	60,000	60,000	—	547,573
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	60,000	60,000	—	547,573
—	—	3,000	5,000	—	166,605
Total.....	—	57,000	55,000	—	380,968
LIABILITIES					
Current Liabilities	10,677	404,710	104,709	202,134	1,089,150
Other Liabilities.....	200	54,632	170	94,966	35,035
Total.....	—	459,342	104,879	297,100	1,124,185
DEFERRED CREDIT					
Contributions in Aid of					
Construction	—	112,330	19,496	195,170	4,468,317
Less Amortization.....	—	9,582	1,358	39,873	203,923
RESERVES	—	102,748	18,138	155,297	4,264,394
UTILITY EQUITY.....	44,774	1,990,946	484,776	1,042,117	5,901,209
EQUITY IN ONTARIO HYDRO.....	116,963	2,139,748	506,223	1,218,998	3,166,502
TOTAL DEBT, LIABILITIES & EQUITY	172,614	4,749,784	1,169,016	2,713,512	14,837,258

Statements for the Year Ended December 31, 1986

Municipality.....	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers.....	219	2,789	757	1,940	8,634
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 33,025	\$ 1,843,243	\$ 462,411	\$ 958,547	\$ 4,992,964
Net income for year.....	11,749	147,703	22,365	83,570	908,245
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	44,774	1,990,946	484,776	1,042,117	5,901,209
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	154,608	4,303,140	961,769	2,551,981	9,008,251
Other Operating Revenue	3,414	86,310	19,535	38,042	174,101
TOTAL REVENUE	158,022	4,389,450	981,304	2,590,023	9,182,352
EXPENSE					
Power Purchased	138,659	3,888,567	861,503	2,059,799	7,294,911
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,122	63,531	25,408	185,030	378,573
Billing and Collecting	3,393	108,578	25,141	111,562	196,210
Administration	1,240	64,184	19,124	86,165	103,945
Depreciation Less Amortization	1,826	103,718	21,039	59,999	238,137
Financial Expense	33	10,200	6,724	3,898	62,331
TOTAL EXPENSE	146,273	4,238,778	958,939	2,506,453	8,274,107
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	11,749	150,672	22,365	83,570	908,245
—	—	2,969	—	—	—
NET INCOME.....	11,749	147,703	22,365	83,570	908,245
Appropriation for Debt Retirement.....					
Appropriation for Accumulated Net Income	—	3,000	5,000	—	112,838
11,749	144,703	17,365	83,570	—	795,407
Net Income.....	11,749	147,703	22,365	83,570	908,245

Municipal Electrical Utilities Financial

Municipality.....	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers.....	123	2,274	1,053	18,571	571
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 81,300	\$ 1,579,550	\$ 1,195,894	\$ 23,892,912	\$ 386,514
Less: Accumulated Depreciation.....	48,481	845,959	581,725	7,375,024	160,305
Net fixed assets	32,819	733,591	614,169	16,517,888	226,209
CURRENT ASSETS					
Cash and Bank.....	24,649	290,311	271,625	1,667,035	114,737
Investments	—	120,000	—	—	—
Accounts Receivable.....	7,240	76,214	41,116	935,479	19,306
Unbilled Revenue	10,254	358,000	160,491	3,545,026	81,678
Inventory	562	75,886	34,405	1,671,799	20,879
Other	—	4,036	871	41,822	—
Total Current Assets	42,705	924,447	508,508	7,861,161	236,600
OTHER ASSETS	4,094	10,420	17,213	100,338	—
EQUITY IN ONTARIO HYDRO.....	45,581	1,623,519	588,176	11,306,464	259,265
TOTAL ASSETS.....	125,199	3,291,977	1,728,066	35,785,851	722,074
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	2,800	27,500	17,213	516,772	4,000
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	2,800	27,500	17,213	516,772	4,000
400	2,750	1,378	110,239	4,000	
Total.....	2,400	24,750	15,835	406,533	—
LIABILITIES					
Current Liabilities	5,764	370,087	134,316	3,488,209	90,370
Other Liabilities.....	682	11,997	1,800	400,189	10,277
Total	6,446	382,084	136,116	3,888,398	100,647
DEFERRED CREDIT					
Contributions in Aid of Construction	4,665	70,254	41,003	3,310,267	18,450
Less Amortization	310	7,037	5,652	300,924	2,214
RESERVES	4,355	63,217	35,351	3,009,343	16,236
UTILITY EQUITY.....	66,417	1,198,407	952,588	17,175,113	345,926
EQUITY IN ONTARIO HYDRO.....	45,581	1,623,519	588,176	11,306,464	259,265
TOTAL DEBT, LIABILITIES & EQUITY	125,199	3,291,977	1,728,066	35,785,851	722,074

Statements for the Year Ended December 31, 1986

Municipality.....	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers.....	123	2,274	1,053	18,571	571
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 43,945	\$ 1,046,063	\$ 919,404	\$ 16,033,505	\$ 322,790
Net income for year.....	2,681	152,344	27,846	1,144,789	29,040
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	19,791	—	5,338	(3,181)	(5,904)
UTILITY EQUITY, END OF YEAR	66,417	1,198,407	952,588	17,175,113	345,926
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	87,252	2,751,553	1,317,679	26,035,902	575,242
Other Operating Revenue	826	44,771	43,277	473,987	10,712
TOTAL REVENUE	88,078	2,796,324	1,360,956	26,509,889	585,954
EXPENSE					
Power Purchased	71,636	2,411,554	1,116,153	22,411,463	477,627
Local Generation	—	—	30,171	—	—
Operation and Maintenance.....	3,471	51,261	53,876	1,161,747	21,222
Billing and Collecting	3,209	45,635	41,311	485,516	29,379
Administration	3,190	72,917	52,021	472,614	13,056
Depreciation Less Amortization	3,589	59,115	38,099	748,885	14,845
Financial Expense	302	3,498	1,479	84,875	785
TOTAL EXPENSE	85,397	2,643,980	1,333,110	25,365,100	556,914
Income Before Extraordinary/ Unusual Items	2,681	152,344	27,846	1,144,789	29,040
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	2,681	152,344	27,846	1,144,789	29,040
Appropriation for Debt Retirement	400	2,750	—	99,231	3,000
Appropriation for Accumulated Net Income	2,281	149,594	27,846	1,045,558	26,040
Net Income.....	2,681	152,344	27,846	1,144,789	29,040

*Municipal Electrical Utilities Statement A***Municipal Electrical Utilities Financial**

Municipality.....	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers.....	452	328	798	1,426	14,627
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 265,799	\$ 282,532	\$ 701,924	\$ 1,214,326	\$ 17,547,381
Less: Accumulated Depreciation.....	144,436	120,430	238,444	403,336	6,832,030
Net fixed assets	121,363	162,102	463,480	810,990	10,715,351
CURRENT ASSETS					
Cash and Bank.....	20,058	36,703	6,491	68,213	3,044,668
Investments	15,000	—	70,000	—	—
Accounts Receivable.....	26,742	9,441	5,521	37,381	850,671
Unbilled Revenue	51,943	37,820	92,709	170,000	1,331,610
Inventory	2,416	3,400	28,706	33,430	677,770
Other	—	—	714	809	—
Total Current Assets	116,159	87,364	204,141	309,833	5,904,719
OTHER ASSETS	—	—	—	—	138,594
EQUITY IN ONTARIO HYDRO.....	191,809	134,371	289,978	578,989	10,088,598
TOTAL ASSETS.....	429,331	383,837	957,599	1,699,812	26,847,262
 DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	1,000	—	—	1,485,056
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	1,000	—	—	1,485,056
—	—	1,000	—	—	174,267
Total	—	—	—	—	1,310,789
LIABILITIES					
Current Liabilities	39,697	29,329	54,481	115,716	2,480,353
Other Liabilities.....	1,107	—	6,940	37,144	168,819
Total	40,804	29,329	61,421	152,860	2,649,172
DEFERRED CREDIT					
Contributions in Aid of					
Construction	19,835	7,181	132,304	45,430	654,237
Less Amortization	3,963	515	29,687	3,108	81,307
RESERVES	15,872	6,666	102,617	42,322	572,930
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	180,846	213,471	503,583	925,641	12,225,773
TOTAL DEBT, LIABILITIES & EQUITY ..	429,331	383,837	957,599	1,699,812	26,847,262

Statements for the Year Ended December 31, 1986

Municipality.....	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers.....	452	328	798	1,426	14,627
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 176,903	\$ 194,528	\$ 473,199	\$ 899,788	\$ 11,110,254
Net income for year.....	3,943	18,943	30,384	25,853	1,077,411
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	364
Adjustments	—	—	—	—	37,744
UTILITY EQUITY, END OF YEAR	180,846	213,471	503,583	925,641	12,225,773
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	408,508	297,832	615,448	1,294,712	20,458,755
Other Operating Revenue	8,295	4,669	16,429	25,087	712,789
TOTAL REVENUE	416,803	302,501	631,877	1,319,799	21,171,544
EXPENSE					
Power Purchased	359,464	241,958	504,778	1,037,151	17,637,929
Local Generation	—	—	—	—	—
Operation and Maintenance.....	15,417	8,531	29,970	112,753	920,889
Billing and Collecting	15,721	9,934	26,596	37,036	343,385
Administration	11,462	11,512	17,287	28,288	396,917
Depreciation Less Amortization	10,796	11,413	22,862	43,659	627,650
Financial Expense	—	210	—	—	167,363
TOTAL EXPENSE	412,860	283,558	601,493	1,258,887	20,094,133
Income Before Extraordinary/ Unusual Items	3,943	18,943	30,384	60,912	1,077,411
Extraordinary/Unusual Item(s).....	—	—	—	35,059	—
NET INCOME.....	3,943	18,943	30,384	25,853	1,077,411
Appropriation for Debt Retirement.....	—	1,000	—	—	143,825
Appropriation for Accumulated Net Income	3,943	17,943	30,384	25,853	933,586
Net Income.....	3,943	18,943	30,384	25,853	1,077,411

Municipal Electrical Utilities Financial

Municipality.....	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers.....	386	665	1,649	339	413
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 437,483	\$ 419,918	\$ 1,225,530	\$ 208,783	\$ 305,287
Less: Accumulated Depreciation.....	144,907	187,328	667,069	110,166	144,928
Net fixed assets	292,576	232,590	558,461	98,617	160,359
CURRENT ASSETS					
Cash and Bank.....	47,109	48,811	16,324	31,609	73,032
Investments	—	—	190,000	3,000	—
Accounts Receivable.....	9,556	7,638	46,621	4,196	9,677
Unbilled Revenue	40,500	151,570	285,000	36,444	52,800
Inventory	1,268	—	15,571	3,936	1,310
Other	514	—	1,559	270	—
Total Current Assets.....	98,947	208,019	555,075	79,455	136,819
OTHER ASSETS	—	—	9,500	184	—
EQUITY IN ONTARIO HYDRO.....	222,115	483,577	913,492	201,377	312,119
TOTAL ASSETS.....	613,638	924,186	2,036,528	379,633	609,297
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	4,000	—	—	—
Less Sinking Fund on	—	—	—	—	—
Debenturers.....	—	—	—	—	—
Less Payments due within	—	4,000	—	—	—
one year.....	—	2,000	—	—	—
Total.....	—	2,000	—	—	—
LIABILITIES					
Current Liabilities	40,009	74,276	177,174	33,932	44,187
Other Liabilities.....	1,421	100	98,777	1,378	—
Total	41,430	74,376	275,951	35,310	44,187
DEFERRED CREDIT					
Contributions in Aid of					
Construction	33,589	5,322	8,868	4,380	33,082
Less Amortization.....	3,272	997	848	794	5,923
RESERVES	30,317	4,325	8,020	3,586	27,159
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	319,776	359,908	839,065	139,360	225,832
TOTAL DEBT, LIABILITIES & EQUITY ..	613,638	924,186	2,036,528	379,633	609,297

Statements for the Year Ended December 31, 1986

Municipality.....	Belmont	Blandford Blenheim 665	Blenheim	Bloomfield	Blyth
Number of Customers.....	386		1,649	339	413
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	315,788	328,270	859,356	137,484	218,324
Net income for year.....	3,988	31,638	(20,291)	1,876	7,508
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	319,776	359,908	839,065	139,360	225,832
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	348,095	778,395	1,874,022	349,586	521,453
Other Operating Revenue	8,393	12,161	41,369	3,606	8,649
TOTAL REVENUE	356,488	790,556	1,915,391	353,192	530,102
EXPENSE					
Power Purchased	310,309	686,182	1,653,896	308,062	489,760
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,606	13,820	91,750	14,773	6,583
Billing and Collecting.....	6,656	29,131	36,365	12,156	9,084
Administration	7,507	12,328	61,516	7,777	6,456
Depreciation Less Amortization	15,173	16,849	47,311	8,548	10,680
Financial Expense	—	608	670	—	31
TOTAL EXPENSE	341,251	758,918	1,891,508	351,316	522,594
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	15,237	31,638	23,883	1,876	7,508
11,249	—	44,174	—	—	—
NET INCOME.....	3,988	31,638	(20,291)	1,876	7,508
Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income	—	2,000	—	—	—
3,988	29,638	(20,291)	1,876	7,508	
Net Income.....	3,988	31,638	(20,291)	1,876	7,508

Municipal Electrical Utilities Financial

Municipality.....	Bobcaygeon	Bothwell	Bracebridge	Bradford	Brampton
Number of Customers.....	1,210	402	1,834	2,813	51,887
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	1,045,726	331,596	3,290,729	2,696,720	91,369,489
Less: Accumulated Depreciation.....	425,819	163,034	1,153,040	849,930	24,827,935
Net fixed assets	619,907	168,562	2,137,689	1,846,790	66,541,554
CURRENT ASSETS					
Cash and Bank.....	89,083	61,171	22,280	552,527	805,080
Investments	—	—	—	—	4,998,839
Accounts Receivable.....	4,797	4,716	21,660	107,391	9,893,599
Unbilled Revenue	205,000	48,800	330,727	314,143	2,504,891
Inventory	17,789	2,925	62,034	165,555	2,698,320
Other	1,840	238	5,211	1,646	37,812
Total Current Assets	318,509	117,850	441,912	1,141,262	20,938,541
OTHER ASSETS	4,336	—	—	7,116	95,010
EQUITY IN ONTARIO HYDRO.....	446,031	226,632	546,522	1,033,520	30,690,808
TOTAL ASSETS.....	1,388,783	513,044	3,126,123	4,028,688	118,265,913
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	138,179	—	—	307,000	22,102,343
Less Sinking Fund on					
Debtors.....	—	—	—	—	1,524,907
Less Payments due within					
one year.....	138,179	—	—	307,000	20,577,436
19,500	—	—	—	27,000	1,141,419
Total.....	118,679	—	—	280,000	19,436,017
LIABILITIES					
Current Liabilities	154,393	35,435	171,645	441,407	9,597,159
Other Liabilities.....	9,367	1,325	—	21,837	356,133
Total	163,760	36,760	171,645	463,244	9,953,292
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	12,143	7,509	114,862	114,960	20,020,319
Less Amortization	3,191	923	9,951	12,016	2,088,865
RESERVES	8,952	6,586	104,911	102,944	17,931,454
UTILITY EQUITY.....	651,361	243,066	2,303,045	2,148,980	40,254,342
EQUITY IN ONTARIO HYDRO.....	446,031	226,632	546,522	1,033,520	30,690,808
TOTAL DEBT. LIABILITIES & EQUITY .	1,388,783	513,044	3,126,123	4,028,688	118,265,913

Statements for the Year Ended December 31, 1986

Municipality.....	Bobcaygeon	Bothwell	Bracebridge	Bradford	Brampton
Number of Customers.....	1,210	402	1,834	2,813	51,887
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 598,596	\$ 241,707	\$ 2,152,054	\$ 1,929,674	\$ 36,937,282
Net income for year.....	52,765	1,359	150,991	218,481	3,317,060
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	825	—
UTILITY EQUITY, END OF YEAR	651,361	243,066	2,303,045	2,148,980	40,254,342
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,242,685	406,603	1,840,148	2,680,463	82,794,444
Other Operating Revenue	25,219	10,668	29,553	72,308	1,282,585
TOTAL REVENUE	1,267,904	417,271	1,869,701	2,752,771	84,077,029
EXPENSE					
Power Purchased	1,016,670	341,383	1,037,054	2,132,623	69,365,250
Local Generation	—	—	305,650	—	—
Operation and Maintenance.....	21,690	11,776	100,276	129,950	3,409,005
Billing and Collecting	52,334	20,020	66,015	82,027	1,697,697
Administration	67,586	30,411	85,800	55,621	1,238,653
Depreciation Less Amortization	38,095	12,322	96,505	87,243	2,383,573
Financial Expense	18,764	—	488	46,826	2,665,791
TOTAL EXPENSE	1,215,139	415,912	1,691,788	2,534,290	80,759,969
Income Before Extraordinary/ Unusual Items	52,765	1,359	177,913	218,481	3,317,060
Extraordinary/Unusual Item(s).....	—	—	26,922	—	—
NET INCOME.....	52,765	1,359	150,991	218,481	3,317,060
Appropriation for Debt Retirement.....	15,857	—	—	23,000	1,011,517
Appropriation for Accumulated Net Income	36,908	1,359	150,991	195,481	2,305,543
Net Income.....	52,765	1,359	150,991	218,481	3,317,060

Municipal Electrical Utilities Financial

Municipality.....	Brantford	Brantford Twp.	Brechin	Brighton	Brock
Number of Customers.....	28,774	2,603	122	1,609	2,054
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	26,108,472	4,093,021	57,193	1,448,501	1,276,471
Less: Accumulated Depreciation.....	10,339,139	1,923,931	29,732	489,431	533,288
Net fixed assets	15,769,333	2,169,090	27,461	959,070	743,183
CURRENT ASSETS					
Cash and Bank.....	696,839	431,059	14,497	113,674	214,318
Investments.....	4,500,000	—	5,000	—	—
Accounts Receivable.....	1,610,555	63,547	5,694	47,879	144,316
Unbilled Revenue	2,851,000	549,700	12,703	187,930	253,667
Inventory	1,664,458	121,133	2,597	64,580	35,033
Other	57,888	107,995	126	511	2,653
Total Current Assets	11,380,740	1,273,434	40,617	414,574	649,987
OTHER ASSETS	254,350	116,654	—	10,970	6,200
EQUITY IN ONTARIO HYDRO.....	20,115,027	3,055,108	78,179	742,400	1,108,566
TOTAL ASSETS.....	47,519,450	6,614,286	146,257	2,127,014	2,507,936
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	267,350	107,704	—	33,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	267,350	107,704	—	33,000	—
36,915	12,072	—	4,000	—	—
Total	230,435	95,632	—	29,000	—
LIABILITIES					
Current Liabilities	5,863,388	462,624	9,535	236,850	206,711
Other Liabilities.....	434,140	54,329	95	19,297	13,713
Total	6,297,528	516,953	9,630	256,147	220,424
DEFERRED CREDIT					
Contributions in Aid of					
Construction	840,877	121,685	432	35,620	9,713
Less Amortization	77,152	14,948	60	3,595	560
RESERVES	763,725	106,737	372	32,025	9,153
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	20,112,735	2,839,856	58,076	1,067,442	1,169,793
TOTAL DEBT, LIABILITIES & EQUITY ..	47,519,450	6,614,286	146,257	2,127,014	2,507,936

Statements for the Year Ended December 31, 1986

Municipality.....	Brantford	Brantford Twp.	Brechin	Brighton	Brock
Number of Customers.....	28,774	2,603	122	1,609	2,054
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 19,261,440	\$ 2,860,063	\$ 60,034	\$ 990,102	\$ 1,097,795
Net income for year.....	867,185	(20,207)	(1,958)	77,340	71,998
Capital Contributions in respect of land/street lighting plant received in year	(15,890)	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	20,112,735	2,839,856	58,076	1,067,442	1,169,793
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	31,306,973	5,278,980	116,524	1,568,989	2,117,215
Other Operating Revenue	1,028,765	129,061	1,621	36,621	35,375
TOTAL REVENUE	32,335,738	5,408,041	118,145	1,605,610	2,152,590
EXPENSE					
Power Purchased	28,494,394	4,604,262	109,740	1,302,520	1,819,908
Local Generation	—	—	—	—	—
Operation and Maintenance.....	864,763	380,412	2,241	74,040	73,739
Billing and Collecting	548,092	118,804	3,447	41,580	69,337
Administration	574,279	141,902	2,336	57,411	71,592
Depreciation Less Amortization	953,595	152,183	2,339	49,683	45,909
Financial Expense	33,430	10,364	—	3,036	107
TOTAL EXPENSE	31,468,553	5,407,927	120,103	1,528,270	2,080,592
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	867,185	114	(1,958)	77,340	71,998
—	—	20,321	—	—	—
NET INCOME.....	867,185	(20,207)	(1,958)	77,340	71,998
 Appropriation for Debt Retirement	13,000	—	—	4,000	—
Appropriation for Accumulated Net Income	854,185	(20,207)	(1,958)	73,340	71,998
 Net Income.....	867,185	(20,207)	(1,958)	77,340	71,998

Municipal Electrical Utilities Financial

Municipality.....	Brockville	Brussels	Burford	Burk's Falls	Burlington
Number of Customers.....	8,347	450	466	458	36,429
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 8,668,236	\$ 270,335	\$ 424,088	\$ 463,628	\$ 52,341,573
Less: Accumulated Depreciation.....	3,027,924	108,469	213,209	167,083	16,238,950
Net fixed assets	5,640,312	161,866	210,879	296,545	36,102,623
CURRENT ASSETS					
Cash and Bank.....	1,195,905	35,976	28,430	31,259	1,045,380
Investments	—	—	—	30,000	4,000,000
Accounts Receivable.....	238,957	18,122	9,155	2,143	5,286,927
Unbilled Revenue	2,395,023	55,800	53,185	104,654	4,552,360
Inventory	406,287	—	6,778	3,993	2,254,689
Other	24,754	—	139	600	142,640
Total Current Assets	4,260,926	109,898	97,687	172,649	17,281,996
OTHER ASSETS	18,975	—	—	—	1,315,149
EQUITY IN ONTARIO HYDRO.....	6,788,870	275,396	263,078	280,810	20,513,174
TOTAL ASSETS.....	16,709,083	547,160	571,644	750,004	75,212,942
 DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	592,000	—	—	—	2,347,994
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	592,000	—	—	—	2,347,994
84,000	—	—	—	—	328,227
Total	508,000	—	—	—	2,019,767
LIABILITIES					
Current Liabilities	1,465,377	71,872	40,904	66,680	5,664,563
Other Liabilities.....	—	1,125	10,624	218	1,035,003
Total	1,465,377	72,997	51,528	66,898	6,699,566
DEFERRED CREDIT					
Contributions in Aid of Construction	132,010	34,496	5,123	74,925	4,400,490
Less Amortization	12,666	4,068	1,141	12,312	487,307
RESERVES	119,344	30,428	3,982	62,613	3,913,183
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	7,827,492	168,339	253,056	339,683	42,067,252
TOTAL DEBT, LIABILITIES & EQUITY ..	16,709,083	547,160	571,644	750,004	75,212,942

Statements for the Year Ended December 31, 1986

Municipality.....	Brockville	Brussels	Burford	Burk's Falls	Burlington
Number of Customers.....	8,347	450	466	458	36,429
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 7,041,686	\$ 166,586	\$ 237,873	\$ 317,483	\$ 39,503,109
Net income for year.....	785,806	1,753	15,183	22,200	2,564,143
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	7,827,492	168,339	253,056	339,683	42,067,252
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	13,214,945	429,378	449,611	556,064	50,195,459
Other Operating Revenue	217,354	10,092	18,494	8,358	2,054,474
TOTAL REVENUE	13,432,299	439,470	468,105	564,422	52,249,933
EXPENSE					
Power Purchased	11,245,537	378,575	371,121	483,082	42,965,516
Local Generation	—	—	—	—	—
Operation and Maintenance.....	513,062	16,930	28,732	14,638	2,609,958
Billing and Collecting	218,889	14,923	11,722	17,060	1,240,218
Administration	288,143	18,212	25,077	14,343	875,533
Depreciation Less Amortization	303,251	8,954	16,270	13,099	1,711,222
Financial Expense	77,611	123	—	—	283,343
TOTAL EXPENSE	12,646,493	437,717	452,922	542,222	49,685,790
Income Before Extraordinary/ Unusual Items	785,806	1,753	15,183	22,200	2,564,143
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	785,806	1,753	15,183	22,200	2,564,143
 Appropriation for Debt Retirement.....	 77,000	 —	 —	 —	 861,990
Appropriation for Accumulated Net Income	708,806	1,753	15,183	22,200	1,702,153
Net Income.....	785,806	1,753	15,183	22,200	2,564,143

Municipal Electrical Utilities Financial

Municipality.....	Cache Bay	Caledon	Cambridge N. Dumfries	Campbellford	Capreol
Number of Customers.....	254	2,393	28,679	1,666	1,400
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 215,662	\$ 3,467,753	\$ 37,607,116	\$ 2,155,808	\$ 1,322,858
Less: Accumulated Depreciation.....	111,149	1,028,305	14,214,944	851,883	491,538
Net fixed assets	104,513	2,439,448	23,392,172	1,303,925	831,320
CURRENT ASSETS					
Cash and Bank.....	34,948	119,719	2,064,692	171,127	178,909
Investments	—	100,000	—	—	—
Accounts Receivable.....	18,858	58,218	4,059,689	73,315	44,175
Unbilled Revenue	27,665	354,928	3,589,033	228,513	240,608
Inventory	—	65,004	1,441,219	61,828	58,875
Other	—	3,066	—	1,187	—
Total Current Assets	81,471	700,935	11,154,633	535,970	522,567
OTHER ASSETS	—	1,085	311,015	6,500	17,091
EQUITY IN ONTARIO HYDRO.....	124,741	1,183,005	22,134,007	590,573	683,483
TOTAL ASSETS.....	310,725	4,324,473	56,991,827	2,436,968	2,054,461
 DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	56,000	3,200,278	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	—	56,000	3,200,278	—	—
—	10,000	206,139	—	—	—
Total	—	46,000	2,994,139	—	—
LIABILITIES					
Current Liabilities	17,933	251,111	4,209,014	139,021	156,498
Other Liabilities.....	2,734	23,871	1,028,242	4,915	33,583
Total	20,667	274,982	5,237,256	143,936	190,081
DEFERRED CREDIT					
Contributions in Aid of Construction	1,090	106,425	4,045,969	111,779	11,533
Less Amortization	134	14,894	345,433	47,465	2,446
RESERVES	956	91,531	3,700,536	64,314	9,087
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	164,361	2,728,955	22,925,889	1,638,145	1,171,810
TOTAL DEBT, LIABILITIES & EQUITY ..	310,725	4,324,473	56,991,827	2,436,968	2,054,461

Statements for the Year Ended December 31, 1986

Municipality.....	Cache Bay	Caledon	Cambridge N. Dumfries	Campbellford	Capreol
Number of Customers.....	254	2,393	28,679	1,666	1,400
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	153,631	2,681,587	20,899,381	1,425,328	1,065,664
Net income for year.....	11,193	47,368	2,026,508	212,817	106,146
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(463)	—	—	—	—
UTILITY EQUITY, END OF YEAR	164,361	2,728,955	22,925,889	1,638,145	1,171,810
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	250,048	3,160,800	39,616,705	1,581,022	1,413,179
Other Operating Revenue	5,819	38,389	985,607	48,439	23,666
TOTAL REVENUE	255,867	3,199,189	40,602,312	1,629,461	1,436,845
EXPENSE					
Power Purchased	222,271	2,645,585	33,755,089	1,048,248	1,104,484
Local Generation	—	—	—	52,985	—
Operation and Maintenance.....	2,815	237,796	1,391,654	87,675	66,845
Billing and Collecting.....	5,740	60,649	888,941	56,630	57,792
Administration.....	4,614	88,838	922,382	108,796	52,563
Depreciation Less Amortization	9,161	112,829	1,198,497	56,159	49,015
Financial Expense	73	6,124	419,241	3,664	—
TOTAL EXPENSE	244,674	3,151,821	38,575,804	1,414,157	1,330,699
Income Before Extraordinary/ Unusual Items	11,193	47,368	2,026,508	215,304	106,146
Extraordinary/Unusual Item(s).....	—	—	—	2,487	—
NET INCOME.....	11,193	47,368	2,026,508	212,817	106,146
Appropriation for Debt Retirement	—	9,000	87,471	30,000	—
Appropriation for Accumulated Net Income	11,193	38,368	1,939,037	182,817	106,146
Net Income.....	11,193	47,368	2,026,508	212,817	106,146

Municipal Electrical Utilities Financial

Municipality.....	Cardinal	Carleton Place	Casselman	Chalk River	Chapleau Twp.
Number of Customers.....	717	2,803	802	358	1,324
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	366,302	2,423,958	691,950	328,152	1,238,725
Less: Accumulated Depreciation.....	163,107	778,589	228,410	141,202	356,102
Net fixed assets	203,195	1,645,369	463,540	186,950	882,623
CURRENT ASSETS					
Cash and Bank.....	94,849	272,960	71,819	98,439	88,359
Investments	—	115,000	—	—	—
Accounts Receivable.....	24,545	138,201	46,110	32,580	49,734
Unbilled Revenue	68,527	358,926	156,446	49,696	200,022
Inventory	3,301	70,043	12,982	1,167	67,190
Other	—	3,753	—	—	—
Total Current Assets	191,222	958,883	287,357	181,882	405,305
OTHER ASSETS	—	12,000	8,256	—	26,864
EQUITY IN ONTARIO HYDRO.....	297,460	1,582,911	399,486	172,549	611,084
TOTAL ASSETS.....	691,877	4,199,163	1,158,639	541,381	1,925,876
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	—	4,000	1,000	68,539
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	—	—	4,000	1,000	68,539
—	—	—	4,000	1,000	12,558
Total.....	—	—	—	—	55,981
LIABILITIES					
Current Liabilities.....	56,393	287,480	154,411	77,279	124,824
Other Liabilities.....	3,571	11,126	1,848	2,090	71,080
Total.....	59,964	298,606	156,259	79,369	195,904
DEFERRED CREDIT					
Contributions in Aid of Construction	13,949	121,533	103,224	36,073	30,826
Less Amortization.....	2,172	17,049	9,249	4,194	4,355
RESERVES	11,777	104,484	93,975	31,879	26,471
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	322,676	2,213,162	508,919	257,584	1,036,436
TOTAL DEBT, LIABILITIES & EQUITY .	691,877	4,199,163	1,158,639	541,381	1,925,876

Statements for the Year Ended December 31, 1986

Municipality.....	Cardinal	Carleton Place	Casselman	Chalk River	Chapleau Twp.
Number of Customers.....	717	2,803	802	358	1,324
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 285,207	\$ 2,076,688	\$ 441,181	\$ 219,400	\$ 1,020,666
Net income for year.....	37,469	136,474	66,690	38,184	15,770
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	1,048	—	—
UTILITY EQUITY, END OF YEAR	322,676	2,213,162	508,919	257,584	1,036,436
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	487,427	2,781,525	1,054,977	353,410	1,609,142
Other Operating Revenue	9,577	57,043	16,348	9,538	37,124
TOTAL REVENUE	497,004	2,838,568	1,071,325	362,948	1,646,266
EXPENSE					
Power Purchased	428,674	2,298,594	916,261	290,105	1,324,204
Local Generation	—	—	—	—	—
Operation and Maintenance.....	7,296	149,227	9,687	4,987	68,275
Billing and Collecting	5,122	89,910	27,582	9,832	76,476
Administration.....	6,942	83,702	26,194	7,374	106,123
Depreciation Less Amortization	13,467	80,661	24,063	12,271	43,464
Financial Expense	—	—	848	195	11,954
TOTAL EXPENSE	461,501	2,702,094	1,004,635	324,764	1,630,496
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	35,503 (1,966)	136,474	66,690	38,184	15,770
NET INCOME.....	37,469	136,474	66,690	38,184	15,770
Appropriation for Debt Retirement.....					
Appropriation for Accumulated Net Income	—	—	9,000	1,000	10,920
Net Income.....	37,469	136,474	57,690	37,184	4,850
Net Income.....	37,469	136,474	66,690	38,184	15,770

Municipal Electrical Utilities Financial

Municipality.....	Chatham	Chatsworth	Chesley	Chesterville	Clifford
Number of Customers.....	14,798	196	875	672	321
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	17,825,078	116,235	788,706	593,609	206,503
Less: Accumulated Depreciation.....	4,816,273	52,665	319,091	220,063	91,391
Net fixed assets	13,008,805	63,570	469,615	373,546	115,112
CURRENT ASSETS					
Cash and Bank.....	379,584	25,871	61,023	107,371	10,542
Investments	—	—	—	99,286	30,706
Accounts Receivable.....	1,281,934	7,106	24,452	8,216	12,747
Unbilled Revenue	1,293,804	23,187	141,980	161,985	36,000
Inventory	901,239	2,020	25,482	12,900	4,536
Other	4,463	—	457	1,849	1,091
Total Current Assets	3,861,024	58,184	253,394	391,607	95,622
OTHER ASSETS	95,297	2,000	—	—	—
EQUITY IN ONTARIO HYDRO.....	10,431,177	116,831	588,230	619,351	169,155
TOTAL ASSETS.....	27,396,303	240,585	1,311,239	1,384,504	379,889
 DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	1,775,264	8,000	—	42,000	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	1,775,264	8,000	—	42,000	—
181,860	5,000	—	—	9,000	—
Total.....	1,593,404	3,000	—	33,000	—
LIABILITIES					
Current Liabilities	1,893,236	43,160	79,371	140,212	25,737
Other Liabilities.....	—	371	5,415	4,245	650
Total	1,893,236	43,531	84,786	144,457	26,387
DEFERRED CREDIT					
Contributions in Aid of Construction	247,046	8,532	33,322	46,040	5,528
Less Amortization	20,612	975	4,690	7,691	807
RESERVES	226,434	7,557	28,632	38,349	4,721
UTILITY EQUITY.....	13,252,052	69,666	609,591	549,347	179,626
EQUITY IN ONTARIO HYDRO.....	10,431,177	116,831	588,230	619,351	169,155
TOTAL DEBT, LIABILITIES & EQUITY	27,396,303	240,585	1,311,239	1,384,504	379,889

Statements for the Year Ended December 31, 1986

Municipality.....	Chatham	Chatsworth	Chesley	Chesterville	Clifford
Number of Customers.....	14,798	196	875	672	321
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	12,395,076	68,107	592,350	513,318	179,923
Net income for year.....	856,976	1,559	17,241	36,029	(297)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	13,252,052	69,666	609,591	549,347	179,626
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	18,917,880	195,567	881,641	1,098,192	279,036
Other Operating Revenue	173,364	1,878	14,087	18,781	4,549
TOTAL REVENUE	19,091,244	197,445	895,728	1,116,973	283,585
EXPENSE					
Power Purchased	16,040,896	176,248	766,656	999,063	238,031
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,077,636	3,386	44,166	20,912	14,468
Billing and Collecting.....	409,506	5,132	25,890	16,776	10,406
Administration	374,854	4,826	14,232	17,802	12,738
Depreciation Less Amortization	520,933	4,379	27,543	21,002	8,180
Financial Expense	73,086	1,915	—	5,389	59
TOTAL EXPENSE	18,496,911	195,886	878,487	1,080,944	283,882
Income Before Extraordinary/ Unusual Items	594,333	1,559	17,241	36,029	(297)
Extraordinary/Unusual Item(s).....	(262,643)	—	—	—	—
NET INCOME.....	856,976	1,559	17,241	36,029	(297)
Appropriation for Debt Retirement	—	2,000	—	8,000	—
Appropriation for Accumulated Net Income ..	856,976	(441)	17,241	28,029	(297)
Net Income.....	856,976	1,559	17,241	36,029	(297)

Municipal Electrical Utilities Financial

Municipality.....	Clinton	Cobden	Cobourg	Cochrane	Colborne
Number of Customers.....	1,452	506	5,381	2,150	822
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	1,389,345	261,921	4,983,104	2,066,245	776,942
Less: Accumulated Depreciation.....	560,167	116,297	2,302,119	804,718	280,848
Net fixed assets	829,178	145,624	2,680,985	1,261,527	496,094
CURRENT ASSETS					
Cash and Bank.....	175	91,616	699,724	186,315	102,849
Investments	—	—	1,154,000	265,000	—
Accounts Receivable.....	17,749	12,503	416,059	37,370	15,312
Unbilled Revenue	214,600	60,643	756,000	322,276	123,510
Inventory	38,752	1,540	130,856	72,272	18,540
Other	826	—	9,064	—	—
Total Current Assets	272,102	166,302	3,165,703	883,233	260,211
OTHER ASSETS	—	—	6,666	—	370
EQUITY IN ONTARIO HYDRO.....	866,022	238,866	4,500,864	1,201,973	435,364
TOTAL ASSETS	1,967,302	550,792	10,354,218	3,346,733	1,192,039
 DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	—	—	368,000	68,333
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	—	—	—	368,000	68,333
—	—	—	—	22,000	5,000
Total	—	—	—	346,000	63,333
LIABILITIES					
Current Liabilities	167,108	46,322	1,106,916	283,525	74,500
Other Liabilities.....	40,647	1,865	6,059	51,595	9,360
Total	207,755	48,187	1,112,975	335,120	83,860
DEFERRED CREDIT					
Contributions in Aid of Construction	17,417	24,381	43,103	43,488	40,727
Less Amortization	1,869	1,766	5,211	4,583	5,982
RESERVES	15,548	22,615	37,892	38,905	34,745
UTILITY EQUITY.....	877,977	241,124	4,702,487	1,424,735	574,737
EQUITY IN ONTARIO HYDRO.....	866,022	238,866	4,500,864	1,201,973	435,364
TOTAL DEBT, LIABILITIES & EQUITY .	1,967,302	550,792	10,354,218	3,346,733	1,192,039

Statements for the Year Ended December 31, 1986

Municipality.....	Clinton	Cobden	Cobourg	Cochrane	Colborne
Number of Customers.....	1,452	506	5,381	2,150	822
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	869,868	210,955	4,352,198	1,365,192	533,368
Net income for year.....	8,109	30,169	350,289	59,543	41,369
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	877,977	241,124	4,702,487	1,424,735	574,737
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,301,698	456,851	7,693,906	2,614,224	866,006
Other Operating Revenue	32,650	7,774	273,113	62,618	25,104
TOTAL REVENUE	1,334,348	464,625	7,967,019	2,676,842	891,110
EXPENSE					
Power Purchased	1,101,640	380,538	6,908,767	2,190,918	714,772
Local Generation	—	—	—	—	—
Operation and Maintenance.....	76,455	9,619	209,232	150,383	31,633
Billing and Collecting	21,977	15,072	157,779	70,516	20,173
Administration	78,161	19,852	112,329	94,621	37,099
Depreciation Less Amortization	46,546	9,640	220,057	69,180	29,917
Financial Expense	1,460	—	—	41,681	7,134
TOTAL EXPENSE	1,326,239	434,721	7,608,164	2,617,299	840,728
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	8,109	29,904	358,855	59,543	50,382
—	(265)	8,566	—	—	9,013
NET INCOME.....	8,109	30,169	350,289	59,543	41,369
Appropriation for Debt Retirement.....					
Appropriation for Accumulated Net Income	—	—	—	20,000	4,333
8,109	30,169	350,289	39,543	37,036	
Net Income.....	8,109	30,169	350,289	59,543	41,369

Municipal Electrical Utilities Financial

Municipality.....	Coldwater	Collingwood	Comber	Cookstown	Cottam
Number of Customers.....	504	5,906	281	432	374
A. BALANCE SHEET					
FIXED ASSETS	\$ 448,087	\$ 5,250,958	\$ 257,403	\$ 246,735	\$ 281,129
Plant and facilities.....	159,519	1,857,016	128,585	98,026	117,258
Less: Accumulated Depreciation.....					
Net fixed assets	288,568	3,393,942	128,818	148,709	163,871
CURRENT ASSETS					
Cash and Bank.....	—	263,959	31,680	79,923	33,593
Investments	—	780,647	27,638	—	12,255
Accounts Receivable.....	18,020	863,923	15,243	11,489	1,538
Unbilled Revenue	101,091	398,668	32,700	63,148	65,600
Inventory	3,820	240,331	6,125	4,815	—
Other	2,818	8,902	539	—	—
Total Current Assets	125,749	2,556,430	113,925	159,375	112,986
OTHER ASSETS	1,173	10,645	—	—	7,180
EQUITY IN ONTARIO HYDRO	323,130	4,390,806	177,329	194,808	135,138
TOTAL ASSETS	738,620	10,351,823	420,072	502,892	419,175
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	121,094	20,000	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	121,094	20,000	—	—	—
4,595	10,000	—	—	—	—
Total.....	116,499	10,000	—	—	—
LIABILITIES					
Current Liabilities	77,631	1,058,858	24,481	49,052	36,214
Other Liabilities.....	2,120	175,779	813	630	4,520
Total	79,751	1,234,637	25,294	49,682	40,734
DEFERRED CREDIT					
Contributions in Aid of					
Construction	24,958	250,732	57,752	10,054	2,210
Less Amortization.....	2,590	27,979	6,247	1,318	219
RESERVES	22,368	222,753	51,505	8,736	1,991
UTILITY EQUITY	196,872	4,493,627	165,944	249,666	241,312
EQUITY IN ONTARIO HYDRO	323,130	4,390,806	177,329	194,808	135,138
TOTAL DEBT, LIABILITIES & EQUITY .	738,620	10,351,823	420,072	502,892	419,175

Statements for the Year Ended December 31, 1986

Municipality.....	Coldwater	Collingwood	Comber	Cookstown	Cottam
Number of Customers.....	504	5,906	281	432	374
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 189,956	\$ 4,427,131	\$ 167,153	\$ 222,183	\$ 234,478
Net income for year.....	6,916	66,496	(1,209)	27,483	6,834
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	196,872	4,493,627	165,944	249,666	241,312
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	528,024	8,596,636	263,981	386,772	295,863
Other Operating Revenue	7,965	160,631	5,117	10,552	5,961
TOTAL REVENUE	535,989	8,757,267	269,098	397,324	301,824
EXPENSE					
Power Purchased	456,937	7,897,905	228,771	332,817	242,283
Local Generation	—	—	—	—	—
Operation and Maintenance.....	6,473	355,808	11,394	4,534	19,045
Billing and Collecting.....	12,900	122,257	6,690	10,312	14,744
Administration	18,394	128,926	15,491	12,958	8,769
Depreciation Less Amortization	17,369	191,150	7,961	9,220	9,669
Financial Expense	17,000	9,899	—	—	480
TOTAL EXPENSE	529,073	8,705,945	270,307	369,841	294,990
Income Before Extraordinary/ Unusual Items	6,916	51,322	(1,209)	27,483	6,834
Extraordinary/Unusual Item(s).....	—	(15,174)	—	—	—
NET INCOME.....	6,916	66,496	(1,209)	27,483	6,834
Appropriation for Debt Retirement	4,387	15,000	—	—	—
Appropriation for Accumulated Net Income	2,529	51,496	(1,209)	27,483	6,834
Net Income.....	6,916	66,496	(1,209)	27,483	6,834

Municipal Electrical Utilities Financial

Municipality.....	Creemore	Dashwood	Deep River	Delaware	Delhi
Number of Customers.....	521	205	1,783	198	1,879
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	353,316	105,861	2,496,425	156,106	1,347,429
Less: Accumulated Depreciation.....	155,052	46,611	1,124,317	59,806	553,875
Net fixed assets	198,264	59,250	1,372,108	96,300	793,554
CURRENT ASSETS					
Cash and Bank.....	21,426	5,743	221,092	9,832	87,483
Investments	—	9,000	111,400	10,000	93,187
Accounts Receivable	29,536	3,205	77,363	1,638	15,047
Unbilled Revenue	68,348	24,000	525,139	31,700	298,000
Inventory	9,854	—	74,926	—	78,395
Other	1,215	721	5,175	—	806
Total Current Assets	130,379	42,669	1,015,095	53,170	572,918
OTHER ASSETS	942	—	1,097	—	1,474
EQUITY IN ONTARIO HYDRO.....	263,062	134,656	1,302,300	98,645	893,379
TOTAL ASSETS	592,647	236,575	3,690,600	248,115	2,261,325
 DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	—	182,000	—	131,000
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	—	—	182,000	—	131,000
Total	—	—	44,000	—	35,000
Total	—	—	138,000	—	96,000
LIABILITIES					
Current Liabilities	54,572	14,858	449,140	27,241	256,054
Other Liabilities.....	1,970	—	4,053	450	37,477
Total	56,542	14,858	453,193	27,691	293,531
DEFERRED CREDIT					
Contributions in Aid of Construction	11,410	542	57,749	10,146	1,540
Less Amortization	2,435	56	8,594	1,197	302
RESERVES	8,975	486	49,155	8,949	1,238
UTILITY EQUITY.....	264,068	86,575	1,747,952	112,830	977,177
EQUITY IN ONTARIO HYDRO.....	263,062	134,656	1,302,300	98,645	893,379
TOTAL DEBT, LIABILITIES & EQUITY	592,647	236,575	3,690,600	248,115	2,261,325

Statements for the Year Ended December 31, 1986

Municipality.....	Creemore	Dashwood	Deep River	Delaware	Delhi
Number of Customers.....	521	205	1,783	198	1,879
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	284,614	94,311	1,677,505	114,281	958,058
Net income for year.....	(20,546)	(7,736)	70,447	(1,451)	19,119
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	264,068	86,575	1,747,952	112,830	977,177
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	488,370	164,028	2,651,625	168,845	1,675,303
Other Operating Revenue	9,735	2,275	82,078	1,625	77,501
TOTAL REVENUE	498,105	166,303	2,733,703	170,470	1,752,804
EXPENSE					
Power Purchased	466,641	152,228	2,265,871	153,566	1,360,510
Local Generation	—	—	—	—	—
Operation and Maintenance.....	3,902	4,185	110,570	3,610	110,210
Billing and Collecting	18,187	9,297	76,328	3,463	98,347
Administration	16,785	4,247	83,493	5,424	90,406
Depreciation Less Amortization	13,136	4,082	94,247	5,858	50,977
Financial Expense	—	—	32,747	—	23,235
TOTAL EXPENSE	518,651	174,039	2,663,256	171,921	1,733,685
Income Before Extraordinary/ Unusual Items	(20,546)	(7,736)	70,447	(1,451)	19,119
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	(20,546)	(7,736)	70,447	(1,451)	19,119
Appropriation for Debt Retirement	—	—	49,000	—	32,000
Appropriation for Accumulated Net Income ..	(20,546)	(7,736)	21,447	(1,451)	(12,881)
Net Income.....	(20,546)	(7,736)	70,447	(1,451)	19,119

Municipal Electrical Utilities Financial

Municipality.....	Deseronto	Drayton	Dresden	Dryden	Dublin
Number of Customers.....	700	337	1,095	2,809	130
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	538,513	295,701	976,497	3,490,517	102,806
Less: Accumulated Depreciation.....	272,469	116,365	361,686	1,271,132	61,638
Net fixed assets	266,044	179,336	614,811	2,219,385	41,168
CURRENT ASSETS					
Cash and Bank.....	29,801	27,948	112,894	55,293	22,637
Investments	—	40,000	—	—	—
Accounts Receivable.....	25,702	4,725	23,045	51,798	1,454
Unbilled Revenue	115,818	58,000	145,000	552,196	15,118
Inventory	22,206	10,877	16,861	147,708	—
Other	10,805	178	865	2,403	100
Total Current Assets	204,332	141,728	298,665	809,398	39,309
OTHER ASSETS	—	—	2,023	31,808	—
EQUITY IN ONTARIO HYDRO	476,615	215,225	789,026	1,331,864	103,761
TOTAL ASSETS	946,991	536,289	1,704,525	4,392,455	184,238
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	—	—	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	—	—	—	—	—
Total.....	—	—	—	—	—
LIABILITIES					
Current Liabilities	82,039	43,219	108,855	485,789	13,128
Other Liabilities.....	7,230	845	6,451	65,608	480
Total.....	89,269	44,064	115,306	551,397	13,608
DEFERRED CREDIT					
Contributions in Aid of Construction	39,665	35,074	49,153	217,919	805
Less Amortization.....	5,114	4,500	6,556	29,968	114
RESERVES	34,551	30,574	42,597	187,951	691
UTILITY EQUITY	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	346,556	246,426	757,596	2,321,243	66,178
TOTAL DEBT, LIABILITIES & EQUITY	476,615	215,225	789,026	1,331,864	103,761
	946,991	536,289	1,704,525	4,392,455	184,238

Statements for the Year Ended December 31, 1986

Municipality.....	Deseronto	Drayton	Dresden	Dryden	Dublin
Number of Customers.....	700	337	1,095	2,809	130
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 340,204	\$ 242,111	\$ 725,026	\$ 2,232,188	\$ 59,220
Net income for year.....	6,352	4,315	32,570	89,055	6,958
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	346,556	246,426	757,596	2,321,243	66,178
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	768,640	372,402	1,416,719	3,011,359	158,880
Other Operating Revenue	33,425	6,791	18,603	71,067	2,240
TOTAL REVENUE	802,065	379,193	1,435,322	3,082,426	161,120
EXPENSE					
Power Purchased	639,805	324,848	1,199,466	2,428,327	138,991
Local Generation	—	—	—	—	—
Operation and Maintenance.....	33,043	10,694	63,598	253,615	887
Billing and Collecting.....	36,907	7,507	37,094	82,471	4,125
Administration.....	63,171	7,200	74,887	93,420	5,895
Depreciation Less Amortization	21,370	10,492	27,646	124,484	4,264
Financial Expense	1,417	68	61	11,054	—
TOTAL EXPENSE	795,713	360,809	1,402,752	2,993,371	154,162
Income Before Extraordinary/ Unusual Items	6,352	18,384	32,570	89,055	6,958
Extraordinary/Unusual Item(s).....	—	14,069	—	—	—
NET INCOME.....	6,352	4,315	32,570	89,055	6,958
Appropriation for Debt Retirement	—	—	3,104	—	—
Appropriation for Accumulated Net Income	6,352	4,315	29,466	89,055	6,958
Net Income.....	6,352	4,315	32,570	89,055	6,958

Municipal Electrical Utilities Financial

Municipality.....	Dundalk	Dundas	Dunville	Durham	Dutton
Number of Customers.....	630	7,031	2,225	1,057	464
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	434,637	7,843,340	2,594,670	1,116,512	402,536
Less: Accumulated Depreciation.....	159,274	3,061,878	806,306	425,207	168,491
Net fixed assets	275,363	4,781,462	1,788,364	691,305	234,045
CURRENT ASSETS					
Cash and Bank.....	12,804	773,559	53,313	78,743	16,544
Investments	35,000	—	—	—	—
Accounts Receivable.....	21,932	276,182	19,005	17,891	15,156
Unbilled Revenue	125,238	745,009	386,550	114,238	34,000
Inventory	18,608	229,221	159,195	13,434	14,276
Other	7,933	7,750	1,678	1,176	—
Total Current Assets	221,515	2,031,721	619,741	225,482	79,976
OTHER ASSETS	414	37,140	—	—	3,662
EQUITY IN ONTARIO HYDRO	386,570	3,735,056	1,413,151	634,847	207,860
TOTAL ASSETS	883,862	10,585,379	3,821,256	1,551,634	525,543
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	292,000	78,000	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	—	292,000	78,000	—	—
—	—	37,000	24,000	—	—
Total	—	255,000	54,000	—	—
LIABILITIES					
Current Liabilities	74,377	637,386	181,229	79,206	41,324
Other Liabilities.....	3,262	252,996	45,719	23,480	3,662
Total	77,639	890,382	226,948	102,686	44,986
DEFERRED CREDIT					
Contributions in Aid of Construction	—	492,679	70,212	26,244	26,347
Less Amortization	—	61,240	8,787	5,949	4,554
RESERVES	—	431,439	61,425	20,295	21,793
—	—	—	—	—	—
UTILITY EQUITY	419,653	5,273,502	2,065,732	793,806	250,904
EQUITY IN ONTARIO HYDRO	386,570	3,735,056	1,413,151	634,847	207,860
TOTAL DEBT, LIABILITIES & EQUITY	883,862	10,585,379	3,821,256	1,551,634	525,543

Statements for the Year Ended December 31, 1986

Municipality.....	Dundalk	Dundas	Dunnville	Durham	Dutton
Number of Customers.....	630	7,031	2,225	1,057	464
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 425,446	\$ 5,268,082	\$ 1,940,611	\$ 775,102	\$ 253,452
Net income for year.....	(5,793)	5,420	125,121	18,704	(2,548)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	419,653	5,273,502	2,065,732	793,806	250,904
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	768,057	6,393,445	2,147,449	972,304	331,399
Other Operating Revenue	13,228	229,884	68,153	23,869	6,116
TOTAL REVENUE	781,285	6,623,329	2,215,602	996,173	337,515
EXPENSE					
Power Purchased	714,141	5,344,546	1,698,249	800,982	272,086
Local Generation	—	—	—	—	—
Operation and Maintenance.....	10,806	409,881	135,500	67,347	20,003
Billing and Collecting	33,046	266,599	90,432	37,516	16,396
Administration	12,524	268,442	68,533	33,728	17,148
Depreciation Less Amortization	15,419	296,424	85,010	37,840	14,430
Financial Expense	1,142	32,017	12,757	56	—
TOTAL EXPENSE	787,078	6,617,909	2,090,481	977,469	340,063
Income Before Extraordinary/ Unusual Items	(5,793)	5,420	125,121	18,704	(2,548)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	(5,793)	5,420	125,121	18,704	(2,548)
Appropriation for Debt Retirement.....	15,000	33,000	22,000	—	—
Appropriation for Accumulated Net Income	(20,793)	(27,580)	103,121	18,704	(2,548)
Net Income.....	(5,793)	5,420	125,121	18,704	(2,548)

Municipal Electrical Utilities Financial

Municipality.....	East York	East Zorra Tavistock 758	Eganville	Elmvale	Elmwood
Number of Customers.....	25,034	620	648	162	
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	28,478,936	641,680	584,642	398,438	86,742
Less: Accumulated Depreciation.....	11,192,546	284,845	292,120	155,713	39,386
Net fixed assets	17,286,390	356,835	292,522	242,725	47,356
CURRENT ASSETS					
Cash and Bank.....	432,310	57,531	61,697	10,801	12,001
Investments	2,376,388	—	—	30,914	5,621
Accounts Receivable.....	3,474,489	27,231	9,052	12,858	4,331
Unbilled Revenue	1,240,353	132,300	74,221	86,791	13,241
Inventory	1,974,495	18,769	15,992	3,267	1,469
Other	316,321	—	—	412	698
Total Current Assets	9,814,356	235,831	160,962	145,043	37,361
OTHER ASSETS	352,753	2,096	60,000	1,879	—
EQUITY IN ONTARIO HYDRO	21,936,962	631,836	218,893	329,285	76,762
TOTAL ASSETS	49,390,461	1,226,598	732,377	718,932	161,479
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	2,198,873	4,000	—	—	5,140
Less Sinking Fund on					
Debenturers.....	1,617,011	—	—	—	—
Less Payments due within					
one year	581,862	4,000	—	—	5,140
48,660	4,000	—	—	—	1,800
Total	533,202	—	—	—	3,340
LIABILITIES					
Current Liabilities	3,595,387	110,746	90,599	59,078	11,635
Other Liabilities.....	492,875	1,900	58,246	1,725	610
Total	4,088,262	112,646	148,845	60,803	12,245
DEFERRED CREDIT					
Contributions in Aid of					
Construction	538,580	53,795	13,139	65,412	—
Less Amortization	73,164	6,302	1,109	10,589	—
RESERVES	465,416	47,493	12,030	54,823	—
UTILITY EQUITY	22,366,619	434,623	352,609	274,021	69,132
EQUITY IN ONTARIO HYDRO	21,936,962	631,836	218,893	329,285	76,762
TOTAL DEBT, LIABILITIES & EQUITY .	49,390,461	1,226,598	732,377	718,932	161,479

Statements for the Year Ended December 31, 1986

Municipality.....	East York	East Zorra Tavistock	Eganville	Elmvale	Elmwood
Number of Customers.....	25,034	758	620	648	162
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	19,762,518	445,654	311,394	305,969	63,619
Net income for year.....	2,604,101	(11,031)	41,215	(31,948)	5,513
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	22,366,619	434,623	352,609	274,021	69,132
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	36,162,188	998,019	505,375	569,020	114,765
Other Operating Revenue	1,069,543	18,227	9,919	11,578	1,827
TOTAL REVENUE	37,231,731	1,016,246	515,294	580,598	116,592
EXPENSE					
Power Purchased	30,716,939	921,731	371,074	549,925	94,026
Local Generation	—	—	36,206	—	—
Operation and Maintenance.....	1,628,992	15,984	18,630	11,326	1,344
Billing and Collecting	921,209	28,291	17,025	26,746	4,999
Administration	747,811	36,305	12,249	12,461	6,529
Depreciation Less Amortization	1,098,526	24,377	18,895	11,770	3,546
Financial Expense	62,836	589	—	318	635
TOTAL EXPENSE	35,176,313	1,027,277	474,079	612,546	111,079
Income Before Extraordinary/ Unusual Items	2,055,418	(11,031)	41,215	(31,948)	5,513
Extraordinary/Unusual Item(s).....	(548,683)	—	—	—	—
NET INCOME.....	2,604,101	(11,031)	41,215	(31,948)	5,513
Appropriation for Debt Retirement.....	114,146	3,000	—	—	1,525
Appropriation for Accumulated Net Income ..	2,489,955	(14,031)	41,215	(31,948)	3,988
Net Income.....	2,604,101	(11,031)	41,215	(31,948)	5,513

Municipal Electrical Utilities Financial

Municipality.....	Elora	Embrun	Erieau	Erin	Espanola
Number of Customers.....	1,093	865	375	915	2,194
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	720,902	878,506	98,373	969,742	1,482,249
Less: Accumulated Depreciation.....	290,304	251,395	24,069	285,457	623,763
Net fixed assets	430,598	627,111	74,304	684,285	858,486
CURRENT ASSETS					
Cash and Bank.....	100	141,246	25,956	278,439	140,881
Investments	70,000	—	—	—	187,714
Accounts Receivable.....	26,633	28,081	8,743	54,818	216,021
Unbilled Revenue	152,000	156,288	28,000	202,770	151,866
Inventory	27,458	13,099	—	43,979	31,986
Other	497	—	—	2,764	—
Total Current Assets.....	276,688	338,714	62,699	582,770	728,468
OTHER ASSETS	—	—	—	—	8,760
EQUITY IN ONTARIO HYDRO	575,429	387,676	164,462	620,950	1,025,396
TOTAL ASSETS	1,282,715	1,353,501	301,465	1,888,005	2,621,110
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	7,000	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	7,000	—	—	—
—	—	3,500	—	—	—
Total	—	3,500	—	—	—
LIABILITIES					
Current Liabilities	21,788	157,438	21,094	198,657	196,922
Other Liabilities.....	7,964	8,801	1,355	14,950	130,975
Total	29,752	166,239	22,449	213,607	327,897
DEFERRED CREDIT					
Contributions in Aid of					
Construction	133,444	186,228	11,984	92,260	37,115
Less Amortization	5,936	13,318	1,286	7,578	2,669
RESERVES	127,508	172,910	10,698	84,682	34,446
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	550,026	623,176	103,856	968,766	1,233,371
TOTAL DEBT, LIABILITIES & EQUITY .	1,282,715	1,353,501	301,465	1,888,005	2,621,110

Statements for the Year Ended December 31, 1986

Municipality.....	Elora	Embrun	Erieau	Erin	Espanola
Number of Customers.....	1,093	865	375	915	2,194
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 559,872	\$ 534,875	\$ 93,945	\$ 906,265	\$ 1,220,017
Net income for year.....	(9,846)	81,121	9,911	62,501	13,354
Capital Contributions in respect of land/street lighting plant received in year	—	7,180	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	550,026	623,176	103,856	968,766	1,233,371
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,040,662	1,161,068	236,968	2,025,072	2,257,887
Other Operating Revenue	30,829	18,647	6,517	39,714	53,228
TOTAL REVENUE	1,071,491	1,179,715	243,485	2,064,786	2,311,115
EXPENSE					
Power Purchased	903,086	998,791	207,427	1,871,346	1,890,503
Local Generation	—	—	—	—	—
Operation and Maintenance.....	55,382	17,392	7,155	38,440	170,371
Billing and Collecting	56,091	21,427	8,864	35,098	97,324
Administration.....	43,919	33,565	5,806	27,857	81,085
Depreciation Less Amortization	21,916	26,440	4,283	29,508	56,514
Financial Expense	943	979	39	36	1,964
TOTAL EXPENSE	1,081,337	1,098,594	233,574	2,002,285	2,297,761
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	(9,846)	81,121	9,911	62,501	13,354
NET INCOME.....	(9,846)	81,121	9,911	62,501	13,354
Appropriation for Debt Retirement.....					
Appropriation for Accumulated Net Income	—	4,500	—	—	—
(9,846)	76,621	9,911	62,501	13,354	
Net Income.....	(9,846)	81,121	9,911	62,501	13,354

Municipal Electrical Utilities Financial

Municipality.....	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
Number of Customers.....	2,194	92,312	1,840	1,037	2,383
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	2,064,196	102,220,121	2,286,498	653,921	1,961,812
Less: Accumulated Depreciation.....	808,245	41,713,714	896,741	274,944	828,200
Net fixed assets.....	1,255,951	60,506,407	1,389,757	378,977	1,133,612
CURRENT ASSETS					
Cash and Bank.....	213,236	6,150	162,727	153,296	77,541
Investments	75,000	22,838,364	126,422	—	175,000
Accounts Receivable.....	79,828	5,628,795	32,077	23,388	42,610
Unbilled Revenue	295,000	13,236,000	229,300	160,576	481,000
Inventory	116,362	3,058,946	2,259	19,314	46,464
Other	1,575	192,497	—	3,464	2,247
Total Current Assets	781,001	44,960,752	552,785	360,038	824,862
OTHER ASSETS	1,282	4,872,707	1,009	—	—
EQUITY IN ONTARIO HYDRO	1,064,853	77,668,437	1,067,324	392,311	2,402,004
TOTAL ASSETS	3,103,087	188,008,303	3,010,875	1,131,326	4,360,478
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	—	80,000	56,000	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	—	—	80,000	56,000	—
—	—	—	16,000	5,000	—
Total	—	—	64,000	51,000	—
LIABILITIES					
Current Liabilities.....	281,767	14,013,085	192,648	143,562	27,412
Other Liabilities.....	16,973	4,039,988	4,910	3,555	11,295
Total	298,740	18,053,073	197,558	147,117	38,707
DEFERRED CREDIT					
Contributions in Aid of Construction	58,706	2,902,666	97,869	6,519	33,459
Less Amortization.....	6,696	435,053	7,391	1,496	2,379
—	—	—	—	—	—
RESERVES	52,010	2,467,613	90,478	5,023	31,080
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	1,687,484	89,819,180	1,591,515	535,875	1,888,687
TOTAL DEBT, LIABILITIES & EQUITY	3,103,087	188,008,303	3,010,875	1,131,326	4,360,478

Statements for the Year Ended December 31, 1986

	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
Municipality.....					
Number of Customers.....	2,194	92,312	1,840	1,037	2,383
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 1,631,923	\$ 93,755,938	\$ 1,501,142	\$ 520,988	\$ 1,819,876
Net income for year.....	55,561	3,233,318	90,373	11,989	68,811
Capital Contributions in respect of land/street lighting plant received in year	—	(3,899,049)	—	—	—
Adjustments	—	(3,271,027)	—	2,898	—
UTILITY EQUITY, END OF YEAR	1,687,484	89,819,180	1,591,515	535,875	1,888,687
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	2,170,943	155,874,134	2,037,714	1,077,517	4,150,572
Other Operating Revenue	75,277	4,327,744	58,967	22,658	51,454
TOTAL REVENUE	2,246,220	160,201,878	2,096,681	1,100,175	4,202,026
EXPENSE					
Power Purchased	1,840,863	139,967,365	1,696,077	927,708	3,772,319
Local Generation	—	—	—	—	—
Operation and Maintenance.....	141,825	6,832,346	92,655	55,700	180,290
Billing and Collecting	46,019	2,749,089	55,446	39,891	73,324
Administration	84,901	2,885,170	71,022	23,185	42,051
Depreciation Less Amortization	75,571	4,359,697	77,810	26,727	65,143
Financial Expense	1,480	174,893	13,298	6,545	88
TOTAL EXPENSE	2,190,659	156,968,560	2,006,308	1,079,756	4,133,215
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	55,561	3,233,318	90,373	20,419	68,811
—	—	—	—	8,430	—
NET INCOME.....	55,561	3,233,318	90,373	11,989	68,811
Appropriation for Debt Retirement	—	—	15,992	4,000	—
Appropriation for Accumulated Net Income	55,561	3,233,318	74,381	7,989	68,811
Net Income.....	55,561	3,233,318	90,373	11,989	68,811

Municipal Electrical Utilities Financial

Municipality.....	Finch	Flamborough	Flesherton	Forest	Fort Frances
Number of Customers.....	226	1,090	331	1,177	3,512
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	161,325	901,481	198,309	983,751	4,766,384
Less: Accumulated Depreciation.....	72,442	394,008	81,034	427,656	1,871,106
Net fixed assets	88,883	507,473	117,275	556,095	2,895,278
CURRENT ASSETS					
Cash and Bank.....	31,558	151,755	57,021	190,944	700,977
Investments	—	36,730	—	—	—
Accounts Receivable.....	10,001	27,607	14,431	27,517	388,274
Unbilled Revenue	23,991	123,004	42,440	191,200	205,262
Inventory	1,353	9,791	4,984	4,565	459,964
Other	148	1,228	307	4,088	—
Total Current Assets	67,051	350,115	119,183	418,314	1,754,477
OTHER ASSETS	—	—	—	1,677	—
EQUITY IN ONTARIO HYDRO	114,997	621,599	185,390	761,190	2,083,944
TOTAL ASSETS	270,931	1,479,187	421,848	1,737,276	6,733,699
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	19,000	—	61,000	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	—	19,000	—	61,000	—
—	—	1,000	—	18,000	—
Total	—	18,000	—	43,000	—
LIABILITIES					
Current Liabilities	17,993	93,670	30,691	152,098	1,212,217
Other Liabilities.....	190	5,120	520	10,675	—
Total	18,183	98,790	31,211	162,773	1,212,217
DEFERRED CREDIT					
Contributions in Aid of Construction	14,281	46,491	1,617	18,580	—
Less Amortization	960	5,621	127	2,129	—
RESERVES	13,321	40,870	1,490	16,451	—
UTILITY EQUITY	124,430	699,928	203,757	753,862	3,437,538
EQUITY IN ONTARIO HYDRO	114,997	621,599	185,390	761,190	2,083,944
TOTAL DEBT, LIABILITIES & EQUITY .	270,931	1,479,187	421,848	1,737,276	6,733,699

Statements for the Year Ended December 31, 1986

Municipality.....	Finch	Flamborough	Flesherton	Forest	Fort Frances
Number of Customers.....	226	1,090	331	1,177	3,512
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 114,876	\$ 656,658	\$ 220,491	\$ 686,439	\$ 2,844,676
Net income for year.....	9,554	43,270	(16,734)	67,423	592,862
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	124,430	699,928	203,757	753,862	3,437,538
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	202,867	1,068,502	278,022	1,341,484	4,003,792
Other Operating Revenue	1,934	23,794	7,100	23,361	74,821
TOTAL REVENUE	204,801	1,092,296	285,122	1,364,845	4,078,613
EXPENSE					
Power Purchased	175,214	899,638	276,136	1,101,617	2,864,759
Local Generation	—	—	—	—	—
Operation and Maintenance.....	3,900	28,705	8,992	52,376	148,661
Billing and Collecting	4,871	40,019	5,572	33,632	62,182
Administration	5,085	44,981	3,378	62,591	207,823
Depreciation Less Amortization	6,177	33,804	7,693	36,518	148,857
Financial Expense	—	1,879	85	10,688	53,469
TOTAL EXPENSE	195,247	1,049,026	301,856	1,297,422	3,485,751
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	9,554	43,270	(16,734)	67,423	592,862
NET INCOME.....	9,554	43,270	(16,734)	67,423	592,862
Appropriation for Debt Retirement.....					
Appropriation for Accumulated Net Income	—	1,000	—	16,000	—
Net Income.....	9,554	42,270	(16,734)	51,423	592,862
	9,554	43,270	(16,734)	67,423	592,862

*Municipal Electrical Utilities Statement A***Municipal Electrical Utilities Financial**

Municipality.....	Frankford	Georgina	Glencoe	Gloucester	Goderich
Number of Customers.....	830	1,187	804	28,714	3,413
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	566,587	1,187,719	617,015	35,351,824	3,602,681
Less: Accumulated Depreciation.....	186,035	413,542	279,095	9,542,214	1,411,591
Net fixed assets	380,552	774,177	337,920	25,809,610	2,191,090
CURRENT ASSETS					
Cash and Bank.....	152,612	110,340	69,675	3,666,846	72,675
Investments	—	—	61,447	—	21,889
Accounts Receivable.....	7,719	72,736	20,458	1,536,373	197,629
Unbilled Revenue	147,974	151,582	114,000	3,406,470	431,000
Inventory	7,244	28,069	12,996	1,406,654	115,773
Other	480	1,317	494	—	—
Total Current Assets	316,029	364,044	279,070	10,016,343	838,966
OTHER ASSETS	—	—	—	316,042	20,691
EQUITY IN ONTARIO HYDRO.....	338,201	650,793	428,443	10,099,862	2,726,390
TOTAL ASSETS.....	1,034,782	1,789,014	1,045,433	46,241,857	5,777,137
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	100,000	—	3,131,440	—
Less Sinking Fund on Debenturers.....	—	—	—	1,326,382	—
Less Payments due within one year	—	100,000	—	1,805,058	—
—	6,000	—	—	195,745	—
Total	—	94,000	—	1,609,313	—
LIABILITIES					
Current Liabilities.....	109,486	140,362	92,874	2,757,516	467,253
Other Liabilities.....	9,082	6,485	5,355	—	87,661
Total	118,568	146,847	98,229	2,757,516	554,914
DEFERRED CREDIT					
Contributions in Aid of Construction	3,165	16,996	27,172	8,590,938	64,142
Less Amortization	275	1,977	3,946	855,900	7,128
RESERVES	2,890	15,019	23,226	7,735,038	57,014
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	575,123	882,355	495,535	24,040,128	2,438,819
TOTAL DEBT, LIABILITIES & EQUITY .	1,034,782	1,789,014	1,045,433	46,241,857	5,777,137

Statements for the Year Ended December 31, 1986

Municipality.....	Frankford	Georgina	Glencoe	Gloucester	Goderich
Number of Customers.....	830	1,187	804	28,714	3,413
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 535,614	\$ 842,010	\$ 448,344	\$ 22,092,605	\$ 2,367,250
Net income for year.....	39,509	40,345	47,191	1,947,523	71,569
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	575,123	882,355	495,535	24,040,128	2,438,819
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	759,356	1,258,608	765,217	29,666,707	4,808,483
Other Operating Revenue	24,036	34,314	27,633	668,876	124,510
TOTAL REVENUE	783,392	1,292,922	792,850	30,335,583	4,932,993
EXPENSE					
Power Purchased	662,624	1,079,142	652,112	24,891,739	4,221,035
Local Generation	—	—	—	—	—
Operation and Maintenance.....	15,090	20,245	23,835	739,397	198,390
Billing and Collecting	22,786	46,103	19,855	702,943	112,825
Administration	20,476	63,974	27,630	882,697	199,813
Depreciation Less Amortization	22,350	41,828	22,227	918,049	127,318
Financial Expense	442	1,285	—	253,235	2,043
TOTAL EXPENSE	743,768	1,252,577	745,659	28,388,060	4,861,424
Income Before Extraordinary/ Unusual Items	39,624	40,345	47,191	1,947,523	71,569
Extraordinary/Unusual Item(s).....	115	—	—	—	—
NET INCOME.....	39,509	40,345	47,191	1,947,523	71,569
Appropriation for Debt Retirement	—	10,033	—	161,938	—
Appropriation for Accumulated Net Income ..	39,509	30,312	47,191	1,785,585	71,569
Net Income.....	39,509	40,345	47,191	1,947,523	71,569

Municipal Electrical Utilities Financial

Municipality.....	Goulbourn	Grand Bend	Grand Valley	Granton	Gravenhurst
Number of Customers.....	1,167	961	490	137	2,033
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 1,225,153	\$ 656,977	\$ 367,263	\$ 114,381	\$ 1,923,331
Less: Accumulated Depreciation.....	402,628	263,133	90,846	38,359	711,529
Net fixed assets	822,525	393,844	276,417	76,022	1,211,802
CURRENT ASSETS					
Cash and Bank.....	88,892	59,681	30,515	21,529	44,461
Investments	40,000	—	—	15,000	125,000
Accounts Receivable.....	50,883	14,259	33,212	3,275	47,095
Unbilled Revenue	203,237	66,000	87,527	18,600	296,132
Inventory	20,615	17,487	15,844	—	74,103
Other	—	401	1,798	100	2,157
Total Current Assets.....	403,627	157,828	168,896	58,504	588,948
OTHER ASSETS					
—	—	—	3,000	—	582
EQUITY IN ONTARIO HYDRO.....	497,643	306,731	262,966	91,920	1,088,409
TOTAL ASSETS.....	1,723,795	858,403	711,279	226,446	2,889,741
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	146,000	31,021	—	—	30,000
Less Sinking Fund on					
Debenturers.....	80,000	—	—	—	—
Less Payments due within					
one year	66,000	31,021	—	—	30,000
4,000	7,570	—	—	—	6,000
Total	62,000	23,451	—	—	24,000
LIABILITIES					
Current Liabilities	184,788	78,569	103,391	20,558	223,888
Other Liabilities.....	10,465	12,185	575	1,135	19,255
Total	195,253	90,754	103,966	21,693	243,143
DEFERRED CREDIT					
Contributions in Aid of					
Construction	62,919	77,465	145,748	—	66,324
Less Amortization.....	5,297	6,089	11,649	—	7,940
RESERVES	57,622	71,376	134,099	—	58,384
UTILITY EQUITY.....	911,277	366,091	210,248	112,833	1,475,805
EQUITY IN ONTARIO HYDRO.....	497,643	306,731	262,966	91,920	1,088,409
TOTAL DEBT, LIABILITIES & EQUITY .	1,723,795	858,403	711,279	226,446	2,889,741

Statements for the Year Ended December 31, 1986

Municipality.....	Goulbourn	Grand Bend	Grand Valley	Granton	Gravenhurst
Number of Customers.....	1,167	961	490	137	2,033
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 826,257	\$ 317,288	\$ 217,878	\$ 114,825	\$ 1,462,860
Net income for year.....	85,020	48,803	(7,630)	(1,992)	12,945
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	911,277	366,091	210,248	112,833	1,475,805
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,381,449	700,972	454,429	135,766	1,823,580
Other Operating Revenue	17,623	13,597	7,083	2,164	65,632
TOTAL REVENUE	1,399,072	714,569	461,512	137,930	1,889,212
EXPENSE					
Power Purchased	1,171,566	540,260	419,346	125,806	1,580,144
Local Generation	—	—	—	—	—
Operation and Maintenance.....	25,304	41,524	11,483	2,236	114,284
Billing and Collecting.....	32,651	27,452	13,876	3,853	55,789
Administration	34,619	33,134	12,568	3,434	50,511
Depreciation Less Amortization	44,375	20,355	8,199	4,593	70,037
Financial Expense	5,537	3,041	76	—	5,502
TOTAL EXPENSE	1,314,052	665,766	465,548	139,922	1,876,267
Income Before Extraordinary/ Unusual Items	85,020	48,803	(4,036)	(1,992)	12,945
Extraordinary/Unusual Item(s).....	—	—	3,594	—	—
NET INCOME.....	85,020	48,803	(7,630)	(1,992)	12,945
Appropriation for Debt Retirement	5,000	6,847	—	—	6,000
Appropriation for Accumulated Net Income	80,020	41,956	(7,630)	(1,992)	6,945
Net Income.....	85,020	48,803	(7,630)	(1,992)	12,945

*Municipal Electrical Utilities Statement A***Municipal Electrical Utilities Financial**

Municipality.....	Grimsby	Guelph	Haldimand	Halton Hills	Hamilton
Number of Customers.....	6,298	26,603	3,278	11,822	120,812
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	5,104,562	31,629,649	2,006,062	16,376,507	108,874,940
Less: Accumulated Depreciation.....	1,844,846	10,987,377	944,948	6,236,885	32,414,366
Net fixed assets	3,259,716	20,642,272	1,061,114	10,139,622	76,460,574
CURRENT ASSETS					
Cash and Bank.....	489,533	1,157,920	288,406	84,236	3,395,684
Investments	—	3,173,728	—	586,944	6,075,000
Accounts Receivable.....	190,310	977,211	80,989	1,473,642	16,607,345
Unbilled Revenue	561,852	5,717,000	342,000	1,271,791	5,886,578
Inventory	173,047	1,566,394	43,392	643,979	3,951,818
Other	20,880	45,338	3,884	—	212,743
Total Current Assets	1,435,622	12,637,591	758,671	4,060,592	36,129,168
OTHER ASSETS	—	381,963	—	34,592	25,500
EQUITY IN ONTARIO HYDRO.....	2,457,812	20,995,727	1,518,595	7,486,500	150,816,461
TOTAL ASSETS.....	7,153,150	54,657,553	3,338,380	21,721,306	263,431,703
 DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	969,513	1,150,782	—	2,988,000	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	969,513	1,150,782	—	2,988,000	—
32,643	103,000	—	167,479	—	—
Total	936,870	1,047,782	—	2,820,521	—
LIABILITIES					
Current Liabilities	1,085,896	4,512,727	302,887	1,956,145	19,721,655
Other Liabilities.....	28,020	77,990	73,748	212,056	793,846
Total	1,113,916	4,590,717	376,635	2,168,201	20,515,501
DEFERRED CREDIT					
Contributions in Aid of Construction	814,935	4,616,307	53,794	426,481	912,596
Less Amortization	56,429	357,526	5,344	66,296	74,772
RESERVES	758,506	4,258,781	48,450	360,185	837,824
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	1,886,046	23,764,546	1,394,700	8,885,899	91,261,917
TOTAL DEBT, LIABILITIES & EQUITY	7,153,150	54,657,553	3,338,380	21,721,306	263,431,703

Statements for the Year Ended December 31, 1986

Municipality.....	Grimsby	Guelph	Haldimand	Halton Hills	Hamilton
Number of Customers.....	6,298	26,603	3,278	11,822	120,812
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,625,626	21,424,952	1,231,322	8,020,502	87,011,775
Net income for year.....	260,420	2,339,594	163,378	865,397	4,107,642
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	142,500
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	1,886,046	23,764,546	1,394,700	8,885,899	91,261,917
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	5,726,014	43,329,405	2,424,365	16,376,027	233,543,660
Other Operating Revenue	99,835	1,098,314	95,114	451,875	2,833,531
TOTAL REVENUE	5,825,849	44,427,719	2,519,479	16,827,902	236,377,191
EXPENSE					
Power Purchased	4,509,524	37,580,125	1,965,146	13,151,580	217,280,603
Local Generation	—	—	—	—	—
Operation and Maintenance.....	276,059	884,333	112,990	757,509	5,885,544
Billing and Collecting	158,493	1,174,282	101,692	484,464	3,731,853
Administration	268,406	1,132,329	111,094	521,544	2,328,858
Depreciation Less Amortization	184,597	1,142,741	64,616	646,162	3,031,989
Financial Expense	168,350	174,315	563	401,246	10,702
TOTAL EXPENSE	5,565,429	42,088,125	2,356,101	15,962,505	232,269,549
Income Before Extraordinary/ Unusual Items	260,420	2,339,594	163,378	865,397	4,107,642
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	260,420	2,339,594	163,378	865,397	4,107,642
Appropriation for Debt Retirement.....	27,325	53,000	—	22,349	—
Appropriation for Accumulated Net Income ..	233,095	2,286,594	163,378	843,048	4,107,642
Net Income.....	260,420	2,339,594	163,378	865,397	4,107,642

Municipal Electrical Utilities Financial

Municipality.....	Hanover	Harriston	Harrow	Hastings	Havelock
Number of Customers.....	2,573	859	960	554	595
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	1,904,160	1,160,543	1,044,559	497,289	417,510
Less: Accumulated Depreciation.....	745,556	360,407	468,107	201,650	190,258
Net fixed assets	1,158,604	800,136	576,452	295,639	227,252
CURRENT ASSETS					
Cash and Bank.....	298,811	100	132,614	56,562	25,792
Investments	—	15,000	—	30,000	20,000
Accounts Receivable.....	18,811	5,836	15,802	20,987	10,315
Unbilled Revenue	418,605	126,000	154,600	57,676	88,344
Inventory	109,767	55,755	20,776	7,225	12,742
Other	3,720	1,126	725	345	5,387
Total Current Assets	849,714	203,817	324,517	172,795	162,580
OTHER ASSETS	8,870	—	—	4,188	—
EQUITY IN ONTARIO HYDRO.....	2,092,309	587,607	675,813	233,422	286,042
TOTAL ASSETS.....	4,109,497	1,591,560	1,576,782	706,044	675,874
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	53,000	—	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	53,000	—	—	—	—
38,000	—	—	—	—	—
Total	15,000	—	—	—	—
LIABILITIES					
Current Liabilities	352,620	164,962	95,818	61,225	64,796
Other Liabilities.....	59,129	6,925	39,833	2,728	975
Total	411,749	171,887	135,651	63,953	65,771
DEFERRED CREDIT					
Contributions in Aid of					
Construction	4,585	—	8,754	9,589	10,114
Less Amortization	766	—	854	1,092	1,431
RESERVES.....	3,819	—	7,900	8,497	8,683
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	1,586,620	832,066	757,418	400,172	315,378
TOTAL DEBT. LIABILITIES & EQUITY .	4,109,497	1,591,560	1,576,782	706,044	675,874

Statements for the Year Ended December 31, 1986

Municipality.....	Hanover	Harriston	Harrow	Hastings	Havelock
Number of Customers.....	2,573	859	960	554	595
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,490,663	768,601	709,810	368,694	304,615
Net income for year.....	95,957	63,465	47,608	31,478	10,763
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	1,586,620	832,066	757,418	400,172	315,378
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	3,337,548	889,432	1,129,962	505,356	556,422
Other Operating Revenue	36,589	12,156	52,715	16,103	6,973
TOTAL REVENUE	3,374,137	901,588	1,182,677	521,459	563,395
EXPENSE					
Power Purchased	2,948,573	727,767	950,896	425,952	481,544
Local Generation	—	—	—	—	—
Operation and Maintenance.....	102,529	35,966	48,779	11,463	12,880
Billing and Collecting.....	81,400	21,106	51,703	16,732	12,913
Administration	71,375	12,856	48,757	15,729	28,278
Depreciation Less Amortization	64,819	39,420	34,072	19,784	16,381
Financial Expense	9,484	1,008	862	321	636
TOTAL EXPENSE	3,278,180	838,123	1,135,069	489,981	552,632
Income Before Extraordinary/ Unusual Items	95,957	63,465	47,608	31,478	10,763
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	95,957	63,465	47,608	31,478	10,763
Appropriation for Debt Retirement.....	36,000	—	—	2,000	—
Appropriation for Accumulated Net Income	59,957	63,465	47,608	29,478	10,763
Net Income.....	95,957	63,465	47,608	31,478	10,763

Municipal Electrical Utilities Financial

Municipality.....	Hawkesbury	Hearst	Hensall	Holstein	Huntsville
Number of Customers.....	4,030	2,185	450	104	1,689
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	2,521,977	1,784,744	510,142	76,604	1,515,468
Less: Accumulated Depreciation.....	1,039,631	829,382	263,571	26,104	535,441
Net fixed assets	1,482,346	955,362	246,571	50,500	980,027
CURRENT ASSETS					
Cash and Bank.....	349,655	464,899	91,947	8,785	28,142
Investments	20,000	—	—	—	—
Accounts Receivable.....	69,836	38,602	2,561	794	52,627
Unbilled Revenue	776,861	456,393	73,200	13,190	270,019
Inventory	213,986	97,709	429	3,692	98,696
Other	14,760	—	477	430	2,412
Total Current Assets	1,445,098	1,057,603	168,614	26,891	451,896
OTHER ASSETS	—	—	5,000	—	7,000
EQUITY IN ONTARIO HYDRO.....	3,253,622	1,700,313	439,215	48,272	1,276,505
TOTAL ASSETS.....	6,181,066	3,713,278	859,400	125,663	2,715,428
 DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	72,300	22,000	—	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	72,300	22,000	—	—	—
Total	27,320	22,000	—	—	—
LIABILITIES	44,980	—	—	—	—
Current Liabilities	763,433	494,751	73,024	7,105	203,081
Other Liabilities.....	91,539	8,577	10,035	226	25,290
Total	854,972	503,328	83,059	7,331	228,371
DEFERRED CREDIT					
Contributions in Aid of Construction	177,804	16,548	41,636	9,600	102,185
Less Amortization	22,510	878	4,126	2,447	6,272
RESERVES	155,294	15,670	37,510	7,153	95,913
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	1,872,198	1,493,967	299,616	62,907	1,114,639
TOTAL DEBT, LIABILITIES & EQUITY ..	6,181,066	3,713,278	859,400	125,663	2,715,428

Statements for the Year Ended December 31, 1986

Municipality.....	Hawkesbury	Hearst	Hensall	Holstein	Huntsville
Number of Customers.....	4,030	2,185	450	104	1,689
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 1,629,944	\$ 1,278,653	\$ 310,115	\$ 58,701	\$ 1,006,279
Net income for year.....	242,254	215,314	(10,499)	4,206	108,360
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	1,872,198	1,493,967	299,616	62,907	1,114,639
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	7,882,718	4,477,244	691,736	71,230	2,133,545
Other Operating Revenue	82,377	66,896	15,602	696	28,853
TOTAL REVENUE	7,965,095	4,544,140	707,338	71,926	2,162,398
EXPENSE					
Power Purchased	7,091,210	4,048,881	627,096	60,739	1,777,330
Local Generation	—	—	—	—	—
Operation and Maintenance.....	229,051	79,849	18,359	486	119,612
Billing and Collecting	73,829	64,194	18,706	2,597	55,585
Administration	226,875	61,244	35,671	1,176	51,389
Depreciation Less Amortization	89,845	61,541	17,464	2,722	49,580
Financial Expense	12,031	13,117	541	—	542
TOTAL EXPENSE	7,722,841	4,328,826	717,837	67,720	2,054,038
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	242,254	215,314	(10,499)	4,206	108,360
—	—	—	—	—	—
NET INCOME.....	242,254	215,314	(10,499)	4,206	108,360
Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income	26,056	90,481	—	—	—
216,198	124,833	(10,499)	4,206	108,360	
Net Income.....	242,254	215,314	(10,499)	4,206	108,360

Municipal Electrical Utilities Financial

Municipality.....	Ingersoll	Iroquois	Iroquois Falls	Kanata	Kapuskasing
Number of Customers.....	3,351	511	1,824	9,471	2,599
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 3,471,806	\$ 339,169	\$ 1,369,165	\$ 17,867,746	\$ 2,148,351
Less: Accumulated Depreciation.....	1,452,120	194,716	61,256	3,757,746	913,304
Net fixed assets	2,019,686	144,453	1,307,909	14,110,000	1,235,047
CURRENT ASSETS					
Cash and Bank.....	42,904	121,927	74,412	1,085,670	117,301
Investments	—	9,669	100,000	—	—
Accounts Receivable.....	144,878	10,995	46,161	518,218	103,668
Unbilled Revenue	576,500	131,097	148,609	1,337,948	339,442
Inventory	124,875	9,461	49,697	665,282	44,736
Other	638	5,764	1,019	42,101	1,594
Total Current Assets.....	889,795	288,913	419,898	3,649,219	606,741
OTHER ASSETS	104,294	—	—	142,069	—
EQUITY IN ONTARIO HYDRO.....	2,547,528	563,950	—	3,548,487	1,337,336
TOTAL ASSETS.....	5,561,303	997,316	1,727,807	21,449,775	3,179,124
 DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	296,872	—	10,000	7,533,517	—
Less Sinking Fund on Debenturers.....	—	—	—	87,646	—
Less Payments due within one year	296,872	—	10,000	7,445,871	—
24,315	—	—	10,000	458,152	—
Total	272,557	—	—	6,987,719	—
LIABILITIES					
Current Liabilities	386,036	100,139	146,723	2,695,860	186,023
Other Liabilities.....	32,308	4,404	12,257	127,805	72,458
Total	418,344	104,543	158,980	2,823,665	258,481
DEFERRED CREDIT					
Contributions in Aid of Construction	11,470	1,481	1,269,768	6,109,697	—
Less Amortization	847	267	49,694	495,365	—
RESERVES	10,623	1,214	1,220,074	5,614,332	—
UTILITY EQUITY.....	2,312,251	327,609	348,753	2,475,572	1,583,307
EQUITY IN ONTARIO HYDRO.....	2,547,528	563,950	—	3,548,487	1,337,336
TOTAL DEBT, LIABILITIES & EQUITY	5,561,303	997,316	1,727,807	21,449,775	3,179,124

Statements for the Year Ended December 31, 1986

Municipality.....	Ingersoll	Iroquois	Iroquois Falls	Kanata	Kapuskasing
Number of Customers.....	3,351	511	1,824	9,471	2,599
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 2,120,420	\$ 272,484	\$ —	\$ 2,120,592	\$ 1,590,135
Net income for year.....	191,831	55,125	27,443	354,980	(6,828)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	321,310	—	—
UTILITY EQUITY, END OF YEAR	2,312,251	327,609	348,753	2,475,572	1,583,307
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	4,290,411	1,047,499	1,361,664	11,924,384	2,447,145
Other Operating Revenue	85,869	13,051	17,824	343,664	92,266
TOTAL REVENUE	4,376,280	1,060,550	1,379,488	12,268,048	2,539,411
EXPENSE					
Power Purchased	3,576,684	911,865	1,136,037	9,616,907	2,069,922
Local Generation	—	—	—	—	—
Operation and Maintenance.....	191,003	44,441	76,498	328,574	147,158
Billing and Collecting.....	96,071	17,091	59,915	276,802	140,323
Administration.....	145,072	22,984	77,741	461,736	106,507
Depreciation Less Amortization	130,037	9,044	461	417,774	79,131
Financial Expense	45,582	—	1,393	813,142	3,198
TOTAL EXPENSE	4,184,449	1,005,425	1,352,045	11,914,935	2,546,239
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	191,831	55,125	27,443	353,113 (1,867)	(6,828)
NET INCOME.....	191,831	55,125	27,443	354,980	(6,828)
Appropriation for Debt Retirement.....					
Appropriation for Accumulated Net Income	29,689	—	10,000	3,077,423	—
Net Income.....	162,142	55,125	17,443	(2,722,443)	(6,828)
Net Income.....	191,831	55,125	27,443	354,980	(6,828)

Municipal Electrical Utilities Financial

Municipality.....	Kemptville	Kenora	Killaloe Stn	Kincardine	Kingston
Number of Customers.....	1,156	5,180	337	2,705	23,724
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 1,124,954	\$ 4,095,096	\$ 245,767	\$ 3,120,254	\$ 17,523,660
Less: Accumulated Depreciation.....	429,510	1,951,096	101,630	956,147	8,400,179
Net fixed assets	695,444	2,144,000	144,137	2,164,107	9,123,481
CURRENT ASSETS					
Cash and Bank.....	81,104	42,467	59,438	241,617	2,675,712
Investments	45,000	100,000	—	—	—
Accounts Receivable.....	160,696	471,610	18,237	223,297	2,376,597
Unbilled Revenue	103,773	478,307	28,383	400,204	1,873,611
Inventory	50,931	142,714	7,782	165,856	681,833
Other	592	—	87	3,835	21,230
Total Current Assets	442,096	1,235,098	113,927	1,034,809	7,628,983
OTHER ASSETS	13,992	1,668	—	15,665	—
EQUITY IN ONTARIO HYDRO.....	798,235	1,889,481	113,010	1,536,148	15,728,788
TOTAL ASSETS.....	1,949,767	5,270,247	371,074	4,750,729	32,481,252
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	62,000	42,000	—	369,000	1,442,000
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	62,000	42,000	—	369,000	1,442,000
16,000	42,000	—	33,000	183,000	
Total	46,000	—	—	336,000	1,259,000
LIABILITIES					
Current Liabilities	153,209	478,467	81,666	499,347	2,939,547
Other Liabilities.....	2,600	33,274	2,310	94,512	35,732
Total	155,809	511,741	83,976	593,859	2,975,279
DEFERRED CREDIT					
Contributions in Aid of Construction	70,890	75,435	5,764	42,666	396,323
Less Amortization	6,346	9,281	437	6,028	46,059
RESERVES	64,544	66,154	5,327	36,638	350,264
UTILITY EQUITY.....	885,179	2,802,871	168,761	2,248,084	12,167,921
EQUITY IN ONTARIO HYDRO.....	798,235	1,889,481	113,010	1,536,148	15,728,788
TOTAL DEBT, LIABILITIES & EQUITY .	1,949,767	5,270,247	371,074	4,750,729	32,481,252

Statements for the Year Ended December 31, 1986

Municipality.....	Kemptville	Kenora	Killaloe Stn	Kincardine	Kingston
Number of Customers.....	1,156	5,180	337	2,705	23,724
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 847,774	\$ 2,575,338	\$ 160,465	\$ 2,187,103	\$ 11,264,312
Net income for year.....	37,405	227,533	8,296	60,981	903,609
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	885,179	2,802,871	168,761	2,248,084	12,167,921
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,505,003	4,742,642	240,827	2,979,072	29,650,912
Other Operating Revenue	23,171	126,068	2,642	105,703	600,501
TOTAL REVENUE	1,528,174	4,868,710	243,469	3,084,775	30,251,413
EXPENSE					
Power Purchased	1,256,445	3,932,242	193,107	2,618,780	25,855,469
Local Generation	—	—	—	—	—
Operation and Maintenance.....	55,465	306,303	7,045	144,824	1,148,644
Billing and Collecting	72,791	164,431	15,679	69,315	792,442
Administration	61,413	76,309	9,537	45,852	841,681
Depreciation Less Amortization	37,308	157,331	9,774	101,803	560,031
Financial Expense	7,347	4,561	31	43,220	149,537
TOTAL EXPENSE	1,490,769	4,641,177	235,173	3,023,794	29,347,804
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	37,405	227,533	8,296	60,981	903,609
—	—	—	—	—	—
NET INCOME.....	37,405	227,533	8,296	60,981	903,609
 Appropriation for Debt Retirement	15,000	40,000	—	30,000	218,500
Appropriation for Accumulated Net Income ..	22,405	187,533	8,296	30,981	685,109
 Net Income.....	37,405	227,533	8,296	60,981	903,609

Municipal Electrical Utilities Financial

Municipality.....	Kingsville	Kirkfield	Kitchener Wilmot 53,539	L'Orignal	Lakefield
Number of Customers.....	2,235	123		759	1,149
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 1,944,827	\$ 82,345	\$ 69,907,820	\$ 662,912	\$ 1,283,965
Less: Accumulated Depreciation.....	802,939	36,175	23,893,525	235,272	477,058
Net fixed assets	1,141,888	46,170	46,014,295	427,640	806,907
CURRENT ASSETS					
Cash and Bank.....	43,278	4,269	232,711	95,935	131,438
Investments	10,000	—	3,204,668	—	—
Accounts Receivable.....	49,505	(104)	6,256,357	19,827	20,545
Unbilled Revenue	311,000	21,043	5,586,000	130,573	181,952
Inventory	60,566	—	2,574,001	4,381	26,224
Other	60,089	—	66,864	—	—
Total Current Assets	534,438	25,208	17,920,601	250,716	360,159
OTHER ASSETS	24,300	3,000	1,151,386	—	2,936
EQUITY IN ONTARIO HYDRO	1,115,485	56,852	39,416,665	307,652	662,215
TOTAL ASSETS.....	2,816,111	131,230	104,502,947	986,008	1,832,217
 DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	24,300	—	821,958	9,000	160,000
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	24,300	—	821,958	9,000	160,000
1,946	—	—	171,324	4,000	10,000
Total	22,354	—	650,634	5,000	150,000
LIABILITIES					
Current Liabilities	204,416	4,711	6,843,117	114,394	143,503
Other Liabilities.....	27,095	3,000	821,927	3,505	12,150
Total	231,511	7,711	7,665,044	117,899	155,653
DEFERRED CREDIT					
Contributions in Aid of Construction	184,122	13,315	2,563,055	14,133	41,169
Less Amortization	27,944	1,908	141,666	1,259	7,670
RESERVES	156,178	11,407	2,421,389	12,874	33,499
UTILITY EQUITY.....	1,290,583	55,260	54,349,215	542,583	830,850
EQUITY IN ONTARIO HYDRO	1,115,485	56,852	39,416,665	307,652	662,215
TOTAL DEBT, LIABILITIES & EQUITY ..	2,816,111	131,230	104,502,947	986,008	1,832,217

Statements for the Year Ended December 31, 1986

Municipality.....	Kingsville	Kirkfield	Kitchener Wilmot 53,539	L'Orignal	Lakefield
Number of Customers.....	2,235	123			
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,177,055	51,556	49,647,801	569,198	793,019
Net income for year.....	113,528	3,704	4,701,414	14,509	37,831
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	(41,124)	—
UTILITY EQUITY, END OF YEAR	1,290,583	55,260	54,349,215	542,583	830,850
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	2,235,726	98,765	74,618,401	825,280	1,418,378
Other Operating Revenue	37,564	3,221	1,154,156	10,247	21,984
TOTAL REVENUE	2,273,290	101,986	75,772,557	835,527	1,440,362
EXPENSE					
Power Purchased	1,832,904	87,983	63,267,518	734,689	1,177,056
Local Generation	—	—	—	—	—
Operation and Maintenance.....	144,357	474	2,446,560	20,440	60,150
Billing and Collecting	54,312	2,936	1,198,116	22,816	19,717
Administration	53,890	4,013	1,840,884	18,548	70,685
Depreciation Less Amortization	62,071	2,824	2,175,640	22,648	47,217
Financial Expense	3,037	52	142,425	1,877	18,394
TOTAL EXPENSE	2,150,571	98,282	71,071,143	821,018	1,393,219
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	122,719	3,704	4,701,414	14,509	47,143
9,191	—	—	—	—	9,312
NET INCOME.....	113,528	3,704	4,701,414	14,509	37,831
Appropriation for Debt Retirement.....	7,400	—	827,013	5,000	—
Appropriation for Accumulated Net Income ..	106,128	3,704	3,874,401	9,509	37,831
Net Income.....	113,528	3,704	4,701,414	14,509	37,831

Municipal Electrical Utilities Financial

Municipality.....	Lanark	Lancaster	Larder Lake Twp. 506	Latchford	Leamington
Number of Customers.....	392	339		206	4,468
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 391,660	\$ 268,966	\$ 297,074	\$ 148,254	\$ 4,417,448
Less: Accumulated Depreciation.....	119,223	90,760	137,061	78,607	1,657,023
Net fixed assets	272,437	178,206	160,013	69,647	2,760,425
CURRENT ASSETS					
Cash and Bank.....	29,707	76,345	35,067	14,296	186,486
Investments	10,000	—	—	—	598,730
Accounts Receivable.....	9,264	12,982	17,696	5,797	74,347
Unbilled Revenue	52,489	61,865	51,846	25,237	776,500
Inventory	9,494	1,713	—	—	293,484
Other	1,153	238	—	—	4,053
Total Current Assets.....	112,107	153,143	104,609	45,330	1,933,600
OTHER ASSETS	2,706	—	—	—	3,300
EQUITY IN ONTARIO HYDRO.....	191,398	165,352	228,936	76,142	2,989,768
TOTAL ASSETS.....	578,648	496,701	493,558	191,119	7,687,093
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	—	8,000	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	—	—	8,000	—	—
—	—	—	4,000	—	—
Total	—	—	4,000	—	—
LIABILITIES					
Current Liabilities	36,600	96,764	79,097	11,852	521,115
Other Liabilities.....	5,952	1,254	5,134	1,813	113,226
Total	42,552	98,018	84,231	13,665	634,341
DEFERRED CREDIT					
Contributions in Aid of Construction	79,727	2,334	938	5,841	168,608
Less Amortization.....	10,732	207	188	657	15,180
RESERVES	68,995	2,127	750	5,184	153,428
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	275,703	231,204	175,641	96,128	3,909,556
TOTAL DEBT, LIABILITIES & EQUITY .	578,648	496,701	493,558	191,119	7,687,093

Statements for the Year Ended December 31, 1986

Municipality.....	Lanark	Lancaster	Larder Lake Twp. 506	Latchford	Leamington
Number of Customers.....	392	339		206	4,468
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	257,294	219,779	162,107	94,142	3,641,443
Net income for year.....	18,409	11,425	13,534	1,986	268,113
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	275,703	231,204	175,641	96,128	3,909,556
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	371,845	361,890	441,658	162,421	5,463,456
Other Operating Revenue	7,840	6,031	5,108	1,201	143,170
TOTAL REVENUE	379,685	367,921	446,766	163,622	5,606,626
EXPENSE					
Power Purchased	309,228	317,108	370,876	141,389	4,811,561
Local Generation	—	—	—	—	—
Operation and Maintenance.....	8,743	8,215	21,460	2,278	138,892
Billing and Collecting	15,388	11,811	16,887	6,644	92,521
Administration	15,275	8,488	10,385	4,983	139,144
Depreciation Less Amortization	12,642	10,598	12,369	5,819	155,702
Financial Expense	—	276	1,255	523	693
TOTAL EXPENSE	361,276	356,496	433,232	161,636	5,338,513
Income Before Extraordinary/ Unusual Items	18,409	11,425	13,534	1,986	268,113
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	18,409	11,425	13,534	1,986	268,113
Appropriation for Debt Retirement.....	—	—	4,000	—	—
Appropriation for Accumulated Net Income ..	18,409	11,425	9,534	1,986	268,113
Net Income.....	18,409	11,425	13,534	1,986	268,113

Municipal Electrical Utilities Financial

Municipality.....	Lincoln	Lindsay	Listowel	London	Lucan
Number of Customers.....	1,730	5,720	2,066	94,313	649
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	1,120,643	6,050,237	2,317,426	112,666,709	519,445
Less: Accumulated Depreciation.....	460,085	2,460,288	800,371	42,793,192	205,285
Net fixed assets	660,558	3,589,949	1,517,055	69,873,517	314,160
CURRENT ASSETS					
Cash and Bank.....	145,703	821,473	340,879	2,110,028	22,082
Investments	50,000	—	—	12,927,264	—
Accounts Receivable.....	60,852	97,211	22,051	8,182,239	7,007
Unbilled Revenue	180,000	1,285,068	366,000	6,944,431	92,500
Inventory	7,131	224,438	45,729	4,243,521	11,927
Other	3,435	4,904	—	131,624	417
Total Current Assets	447,121	2,433,094	774,659	34,539,107	133,933
OTHER ASSETS	—	—	1,800	1,091,391	—
EQUITY IN ONTARIO HYDRO.....	727,562	4,356,118	1,797,995	57,659,013	348,857
TOTAL ASSETS.....	1,835,241	10,379,161	4,091,509	163,163,028	796,950
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	144,500	21,000	55,000	1,537,948	—
Less Sinking Fund on	—	—	—	—	—
Debenturers.....	—	—	—	—	—
Less Payments due within	144,500	21,000	55,000	1,537,948	—
one year.....	12,300	4,000	11,000	271,034	—
Total	132,200	17,000	44,000	1,266,914	—
LIABILITIES					
Current Liabilities	182,368	796,660	277,875	11,183,643	77,919
Other Liabilities.....	9,017	369,856	1,415	1,088,781	1,685
Total	191,385	1,166,516	279,290	12,272,424	79,604
DEFERRED CREDIT					
Contributions in Aid of					
Construction	42,369	333,046	90,956	6,464,108	628
Less Amortization.....	3,887	27,495	10,827	496,694	108
RESERVES	38,482	305,551	80,129	5,967,414	520
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	745,612	4,533,976	1,890,095	85,997,263	367,969
TOTAL DEBT, LIABILITIES & EQUITY	1,835,241	10,379,161	4,091,509	163,163,028	796,950

Statements for the Year Ended December 31, 1986

Municipality.....	Lincoln	Lindsay	Listowel	London	Lucan
Number of Customers.....	1,730	5,720	2,066	94,313	649
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	671,408	4,164,962	1,690,923	79,051,643	355,278
Net income for year.....	74,204	369,014	199,172	6,945,620	12,691
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	745,612	4,533,976	1,890,095	85,997,263	367,969
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,413,757	7,862,163	3,091,788	110,860,131	663,391
Other Operating Revenue	32,459	206,342	56,016	3,929,396	15,667
TOTAL REVENUE	1,446,216	8,068,505	3,147,804	114,789,527	679,058
EXPENSE					
Power Purchased	1,153,209	6,817,701	2,587,662	96,530,469	566,461
Local Generation	—	—	—	—	—
Operation and Maintenance.....	56,861	301,568	118,499	3,392,653	30,415
Billing and Collecting	67,329	226,382	61,621	2,026,631	21,237
Administration	36,097	123,275	86,817	2,216,183	28,571
Depreciation Less Amortization	41,581	224,166	84,849	3,549,709	17,919
Financial Expense	16,935	6,399	9,184	128,262	1,764
TOTAL EXPENSE	1,372,012	7,699,491	2,948,632	107,843,907	666,367
Income Before Extraordinary/ Unusual Items	74,204	369,014	199,172	6,945,620	12,691
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	74,204	369,014	199,172	6,945,620	12,691
Appropriation for Debt Retirement.....	10,500	3,000	10,000	278,748	—
Appropriation for Accumulated Net Income ..	63,704	366,014	189,172	6,666,872	12,691
Net Income.....	74,204	369,014	199,172	6,945,620	12,691

Municipal Electrical Utilities Financial

Municipality.....	Lucknow	Madoc	Magnetawan	Markdale	Markham
Number of Customers.....	550	669	153	646	38,391
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	386,162	733,223	159,097	624,634	80,803,972
Less: Accumulated Depreciation.....	151,326	311,673	64,728	227,174	16,110,668
Net fixed assets	234,836	421,550	94,369	397,460	64,693,304
CURRENT ASSETS					
Cash and Bank.....	37,901	40,608	384	87,568	2,474,061
Investments	35,000	—	—	—	2,481,200
Accounts Receivable.....	20,567	22,220	2,322	12,240	4,004,504
Unbilled Revenue	73,108	101,119	21,020	125,124	4,164,025
Inventory	4,994	2,850	658	23,280	2,394,386
Other	670	—	1,047	1,536	54,380
Total Current Assets	172,240	166,797	25,431	249,748	15,572,556
OTHER ASSETS	10,823	1,200	—	—	292,228
EQUITY IN ONTARIO HYDRO.....	362,344	399,859	48,224	402,035	15,036,511
TOTAL ASSETS.....	780,243	989,406	168,024	1,049,243	95,594,599
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	2,800	37,000	28,611,244
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	2,800	37,000	28,611,244
—	—	—	1,600	3,000	2,663,260
Total.....	—	—	1,200	34,000	25,947,984
LIABILITIES					
Current Liabilities	52,847	92,127	14,682	81,999	8,306,491
Other Liabilities.....	1,420	14,160	—	13,320	942,446
Total.....	54,267	106,287	14,682	95,319	9,248,937
DEFERRED CREDIT					
Contributions in Aid of					
Construction	5,713	17,674	22,553	34,101	35,643,308
Less Amortization	695	4,367	5,697	4,369	4,021,903
RESERVES.....	5,018	13,307	16,856	29,732	31,621,405
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	358,614	469,953	87,062	488,157	13,739,762
TOTAL DEBT, LIABILITIES & EQUITY .	780,243	989,406	168,024	1,049,243	95,594,599

Statements for the Year Ended December 31, 1986

Municipality.....	Lucknow	Madoc	Magnetawan	Markdale	Markham
Number of Customers.....	550	669	153	646	38,391
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	358,421	450,874	83,808	469,514	11,572,883
Net income for year.....	193	19,079	3,254	18,643	3,123,744
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	(956,865)
UTILITY EQUITY, END OF YEAR	358,614	469,953	87,062	488,157	13,739,762
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	516,197	701,286	106,463	844,176	53,526,051
Other Operating Revenue	8,060	9,037	1,556	11,845	1,452,840
TOTAL REVENUE	524,257	710,323	108,019	856,021	54,978,891
EXPENSE					
Power Purchased	461,936	617,087	92,535	753,963	41,973,037
Local Generation	—	—	—	—	—
Operation and Maintenance.....	15,974	13,540	2,409	24,695	2,375,691
Billing and Collecting	10,259	21,465	2,415	15,082	1,030,711
Administration.....	21,984	10,956	1,308	17,261	1,258,463
Depreciation Less Amortization	13,911	28,196	5,540	22,850	1,937,153
Financial Expense	—	—	558	3,527	3,280,092
TOTAL EXPENSE	524,064	691,244	104,765	837,378	51,855,147
Income Before Extraordinary/ Unusual Items	193	19,079	3,254	18,643	3,123,744
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	193	19,079	3,254	18,643	3,123,744
Appropriation for Debt Retirement	—	—	2,000	3,000	2,151,862
Appropriation for Accumulated Net Income ..	193	19,079	1,254	15,643	971,882
Net Income.....	193	19,079	3,254	18,643	3,123,744

Municipal Electrical Utilities Financial

Municipality.....	Marmora	Martintown	Massey	Maxville	McGarry Twp.
Number of Customers.....	659	122	504	368	417
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	512,203	81,415	406,789	264,358	199,681
Less: Accumulated Depreciation.....	240,350	45,020	174,813	128,681	122,118
Net fixed assets	271,853	36,395	231,976	135,677	77,563
CURRENT ASSETS					
Cash and Bank.....	76,412	11,614	32,385	7,465	9,049
Investments	—	—	20,000	37,000	32,200
Accounts Receivable.....	6,041	9,037	4,849	10,673	2,634
Unbilled Revenue	101,843	12,784	90,574	72,004	48,758
Inventory	6,130	—	23,521	4,235	—
Other	823	—	—	78	—
Total Current Assets	191,249	33,435	171,329	131,455	92,641
OTHER ASSETS	1,394	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	310,826	56,756	236,356	236,355	200,336
TOTAL ASSETS.....	775,322	126,586	639,661	503,487	370,540
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	13,000	—	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	13,000	—	—	—	—
4,000	—	—	—	—	—
Total.....	9,000	—	—	—	—
LIABILITIES					
Current Liabilities	80,349	28,463	58,980	40,786	25,369
Other Liabilities.....	3,433	—	3,301	2,275	2,934
Total.....	83,782	28,463	62,281	43,061	28,303
DEFERRED CREDIT					
Contributions in Aid of					
Construction	6,760	—	17,382	7,916	—
Less Amortization	1,331	—	1,279	2,076	—
RESERVES	5,429	—	16,103	5,840	—
UTILITY EQUITY.....	366,285	41,367	324,921	218,231	141,901
EQUITY IN ONTARIO HYDRO.....	310,826	56,756	236,356	236,355	200,336
TOTAL DEBT, LIABILITIES & EQUITY ..	775,322	126,586	639,661	503,487	370,540

Statements for the Year Ended December 31, 1986

Municipality.....	Marmora	Martintown	Massey	Maxville	McGarry Twp.
Number of Customers.....	659	122	504	368	417
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 343,292	\$ 42,259	\$ 319,590	\$ 214,750	\$ 145,976
Net income for year.....	22,993	(892)	5,331	3,481	(4,075)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	366,285	41,367	324,921	218,231	141,901
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	642,966	98,833	563,681	379,184	326,191
Other Operating Revenue	14,296	1,943	13,708	8,521	6,404
TOTAL REVENUE	657,262	100,776	577,389	387,705	332,595
EXPENSE					
Power Purchased	555,850	86,665	496,281	344,914	286,168
Local Generation	—	—	—	—	—
Operation and Maintenance.....	11,935	3,623	29,759	10,020	12,056
Billing and Collecting	17,654	5,439	8,504	14,174	17,203
Administration	25,871	1,484	22,430	4,523	12,408
Depreciation Less Amortization	20,603	3,366	14,951	10,593	8,698
Financial Expense	2,356	1,091	133	—	137
TOTAL EXPENSE	634,269	101,668	572,058	384,224	336,670
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	22,993	(892)	5,331	3,481	(4,075)
NET INCOME.....	22,993	(892)	5,331	3,481	(4,075)
Appropriation for Debt Retirement.....					
Appropriation for Accumulated Net Income	4,000	—	—	—	—
Net Income.....	18,993	(892)	5,331	3,481	(4,075)
Net Income.....	22,993	(892)	5,331	3,481	(4,075)

*Municipal Electrical Utilities Statement A***Municipal Electrical Utilities Financial**

Municipality.....	Meaford	Merlin	Midland	Mildmay	Millbrook
Number of Customers.....	1,985	289	4,828	449	483
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 1,476,668	\$ 168,293	\$ 3,792,539	\$ 328,203	\$ 457,103
Less: Accumulated Depreciation.....	602,834	114,107	1,883,735	94,313	131,323
Net fixed assets	873,834	54,186	1,908,804	233,890	325,780
CURRENT ASSETS					
Cash and Bank.....	406,433	24,155	507,261	28,486	1,788
Investments	—	10,000	899,113	—	25,000
Accounts Receivable.....	44,078	10,032	122,443	4,797	6,608
Unbilled Revenue	323,056	19,600	836,930	58,502	82,793
Inventory	116,043	2,646	177,218	5,190	9,240
Other	1,195	180	14,503	242	1,380
Total Current Assets	890,805	66,613	2,557,468	97,217	126,809
OTHER ASSETS	8,239	—	8,029	—	—
EQUITY IN ONTARIO HYDRO	1,264,022	153,029	4,183,077	196,813	191,616
TOTAL ASSETS.....	3,036,900	273,828	8,657,378	527,920	644,205
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	53,000	—	68,000	24,583	13,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	53,000	—	68,000	24,583	13,000
8,000	—	—	21,000	4,583	2,000
Total.....	45,000	—	47,000	20,000	11,000
LIABILITIES					
Current Liabilities	175,096	15,965	622,291	39,381	45,980
Other Liabilities.....	6,674	725	25,746	—	3,911
Total	181,770	16,690	648,037	39,381	49,891
DEFERRED CREDIT					
Contributions in Aid of					
Construction	17,106	—	25,454	16,893	25,934
Less Amortization.....	1,734	—	2,552	2,378	1,271
RESERVES	15,372	—	22,902	14,515	24,663
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	1,530,736	104,109	3,756,362	257,211	367,035
1,264,022	153,029	—	4,183,077	196,813	191,616
TOTAL DEBT, LIABILITIES & EQUITY	3,036,900	273,828	8,657,378	527,920	644,205

Statements for the Year Ended December 31, 1986

Municipality.....	Meaford	Merlin	Midland	Mildmay	Millbrook
Number of Customers.....	1,985	289	4,828	449	483
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,529,100	109,732	3,599,295	237,552	346,181
Net income for year.....	1,636	(5,623)	157,067	19,659	20,854
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	1,530,736	104,109	3,756,362	257,211	367,035
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,821,145	206,090	6,491,388	385,776	439,127
Other Operating Revenue	66,250	11,701	167,111	3,116	9,256
TOTAL REVENUE	1,887,395	217,791	6,658,499	388,892	448,383
EXPENSE					
Power Purchased	1,610,147	179,226	5,906,284	333,119	373,643
Local Generation	—	—	—	—	—
Operation and Maintenance.....	84,218	4,912	211,550	3,844	6,233
Billing and Collecting	46,637	8,409	101,362	6,936	17,816
Administration.....	82,262	23,930	129,233	10,726	10,615
Depreciation Less Amortization	55,953	6,937	145,766	11,639	17,468
Financial Expense	6,542	—	7,237	2,969	1,754
TOTAL EXPENSE	1,885,759	223,414	6,501,432	369,233	427,529
Income Before Extraordinary/ Unusual Items	1,636	(5,623)	157,067	19,659	20,854
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	1,636	(5,623)	157,067	19,659	20,854
Appropriation for Debt Retirement.....	8,000	—	19,000	5,000	1,600
Appropriation for Accumulated Net Income ..	(6,364)	(5,623)	138,067	14,659	19,254
Net Income.....	1,636	(5,623)	157,067	19,659	20,854

Municipal Electrical Utilities Financial

Municipality.....	Milton	Milverton	Mississauga	Mitchell	Moorefield
Number of Customers.....	10,257	565	99,795	1,302	175
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	18,606,169	440,130	173,555,711	1,423,924	124,823
Less: Accumulated Depreciation.....	5,648,917	174,490	44,797,253	509,208	58,479
Net fixed assets	12,957,252	265,640	128,758,458	914,716	66,344
CURRENT ASSETS					
Cash and Bank.....	355,497	36,118	650	29,985	33,664
Investments	400,000	30,000	40,610,780	—	—
Accounts Receivable.....	778,070	4,119	8,839,510	13,916	2,654
Unbilled Revenue	1,642,651	63,000	14,959,081	213,900	26,000
Inventory	647,437	3,208	3,627,988	121,311	396
Other	20,645	46	401,026	1,029	—
Total Current Assets	3,844,300	136,491	68,439,035	380,141	62,714
OTHER ASSETS	135,259	—	264,203	13,102	1,000
EQUITY IN ONTARIO HYDRO	5,850,796	448,992	68,306,001	953,270	126,125
TOTAL ASSETS.....	22,787,607	851,123	265,767,697	2,261,229	256,183
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	2,961,376	—	14,667,819	116,291	—
Less Sinking Fund on					
Debenturers.....	—	—	8,279,229	—	—
Less Payments due within					
one year.....	2,961,376	—	6,388,590	116,291	—
207,621	—	—	847,395	7,953	—
Total	207,621	—	5,541,195	108,338	—
LIABILITIES					
Current Liabilities	1,924,474	50,348	23,494,420	154,885	9,125
Other Liabilities.....	106,695	2,015	2,984,572	6,954	350
Total	2,031,169	52,363	26,478,992	161,839	9,475
DEFERRED CREDIT					
Contributions in Aid of					
Construction	1,997,674	8,051	39,164,385	19,938	727
Less Amortization	302,352	575	4,415,019	2,359	83
RESERVES	1,695,322	7,476	34,749,366	17,579	644
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	10,456,565	342,292	130,692,143	1,020,203	119,939
	5,850,796	448,992	68,306,001	953,270	126,125
TOTAL DEBT. LIABILITIES & EQUITY	22,787,607	851,123	265,767,697	2,261,229	256,183

Statements for the Year Ended December 31, 1986

Municipality.....	Milton	Milverton	Mississauga	Mitchell	Moorefield
Number of Customers.....	10,257	565	99,795	1,302	175
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	9,669,058	336,136	120,029,767	995,877	109,407
Net income for year.....	787,507	6,156	10,662,376	24,326	10,532
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	10,456,565	342,292	130,692,143	1,020,203	119,939
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	15,711,155	567,659	189,203,520	1,596,127	206,866
Other Operating Revenue	481,947	9,778	5,593,405	29,605	1,892
TOTAL REVENUE	16,193,102	577,437	194,796,925	1,625,732	208,758
EXPENSE					
Power Purchased	13,319,626	519,303	168,735,073	1,335,335	178,118
Local Generation	—	—	—	—	—
Operation and Maintenance.....	575,032	8,916	6,290,825	99,024	5,676
Billing and Collecting	340,049	14,774	2,253,975	29,205	3,710
Administration.....	389,563	12,890	1,592,036	78,662	5,707
Depreciation Less Amortization	653,265	15,239	4,499,879	47,770	5,015
Financial Expense	384,184	159	882,981	11,410	—
TOTAL EXPENSE	15,661,719	571,281	184,254,769	1,601,406	198,226
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	531,383 (256,124)	6,156 —	10,542,156 (120,220)	24,326 —	10,532 —
NET INCOME.....	787,507	6,156	10,662,376	24,326	10,532
Appropriation for Debt Retirement	85,154	—	1,841,892	800	—
Appropriation for Accumulated Net Income ..	702,353	6,156	8,820,484	23,526	10,532
Net Income.....	787,507	6,156	10,662,376	24,326	10,532

Municipal Electrical Utilities Financial

Municipality.....	Morrisburg	Mount Brydges	Mount Forest	Nanticoke	Napanee
Number of Customers.....	1,170	573	1,758	3,619	2,169
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	1,054,285	411,790	1,347,905	3,045,582	2,225,283
Less: Accumulated Depreciation.....	395,081	138,811	469,741	1,174,744	794,496
Net fixed assets	659,204	272,979	878,164	1,870,838	1,430,787
CURRENT ASSETS					
Cash and Bank.....	127,728	49,674	58,193	140,909	209,673
Investments	112,051	35,000	—	—	—
Accounts Receivable	12,729	5,154	36,676	221,860	53,635
Unbilled Revenue	226,770	51,600	255,422	168,600	311,839
Inventory	57,616	—	205,235	103,856	61,568
Other	411	—	1,753	2,129	—
Total Current Assets	537,305	141,428	557,279	637,354	636,715
OTHER ASSETS	1,625	—	4,800	19,200	9,000
EQUITY IN ONTARIO HYDRO.....	610,542	202,127	955,406	1,513,959	1,476,257
TOTAL ASSETS.....	1,808,676	616,534	2,395,649	4,041,351	3,552,759
 DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	8,800	—	—	119,000	139,652
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	8,800	—	—	119,000	139,652
2,200	—	—	—	7,000	38,836
Total.....	6,600	—	—	112,000	100,816
LIABILITIES					
Current Liabilities	215,455	51,670	155,873	334,749	250,727
Other Liabilities.....	37,305	21,671	27,649	68,274	110,149
Total.....	252,760	73,341	183,522	403,023	360,876
DEFERRED CREDIT					
Contributions in Aid of Construction	6,636	50,893	27,304	101,306	123,373
Less Amortization.....	831	7,445	4,391	16,010	19,358
RESERVES	5,805	43,448	22,913	85,296	104,015
UTILITY EQUITY.....	932,969	297,618	1,233,808	1,927,073	1,510,795
EQUITY IN ONTARIO HYDRO.....	610,542	202,127	955,406	1,513,959	1,476,257
TOTAL DEBT, LIABILITIES & EQUITY	1,808,676	616,534	2,395,649	4,041,351	3,552,759

Statements for the Year Ended December 31, 1986

Municipality.....	Morrisburg	Mount Brydges	Mount Forest	Nanticoke	Napanee
Number of Customers.....	1,170	573	1,758	3,619	2,169
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 868,556	\$ 284,236	\$ 1,136,863	\$ 1,929,530	\$ 1,373,494
Net income for year.....	64,413	13,382	96,945	(2,457)	132,358
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	4,943
UTILITY EQUITY, END OF YEAR	932,969	297,618	1,233,808	1,927,073	1,510,795
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,361,082	426,046	1,723,220	2,608,043	2,628,360
Other Operating Revenue	25,899	6,164	31,061	124,010	67,794
TOTAL REVENUE	1,386,981	432,210	1,754,281	2,732,053	2,696,154
EXPENSE					
Power Purchased	1,157,613	379,652	1,505,711	2,089,622	2,221,847
Local Generation	—	—	—	—	—
Operation and Maintenance.....	35,421	4,645	45,470	137,149	85,813
Billing and Collecting	43,962	9,694	23,566	168,404	65,962
Administration	38,155	10,334	35,684	210,733	87,419
Depreciation Less Amortization	39,401	14,378	46,182	114,483	85,040
Financial Expense	8,016	125	723	14,119	17,715
TOTAL EXPENSE	1,322,568	418,828	1,657,336	2,734,510	2,563,796
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	64,413	13,382	96,945	(2,457)	132,358
NET INCOME.....	64,413	13,382	96,945	(2,457)	132,358
Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income	2,200	2,295	—	6,000	37,820
62,213	11,087	96,945	(8,457)	94,538	
Net Income.....	64,413	13,382	96,945	(2,457)	132,358

Municipal Electrical Utilities Financial

Municipality.....	Nepean	Neustadt	Newburgh	Newbury	Newcastle
Number of Customers.....	31,380	265	280	179	5,794
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	39,534,766	133,807	381,334	110,852	7,202,284
Less: Accumulated Depreciation.....	11,164,809	61,844	171,769	54,316	2,307,216
Net fixed assets	28,369,957	71,963	209,565	56,536	4,895,068
CURRENT ASSETS					
Cash and Bank.....	1,019,530	35,680	22,205	9,943	153,448
Investments	3,296,487	—	5,000	11,884	—
Accounts Receivable.....	1,760,685	3,483	9,714	872	132,529
Unbilled Revenue	4,786,000	31,606	31,135	13,900	1,013,846
Inventory	2,492,281	6,108	1,950	200	289,009
Other	50,435	495	—	—	—
Total Current Assets	13,405,418	77,372	70,004	36,799	1,588,832
OTHER ASSETS	840,675	—	—	—	721
EQUITY IN ONTARIO HYDRO	14,664,480	118,784	103,254	84,870	3,937,497
TOTAL ASSETS	57,280,530	268,119	382,823	178,205	10,422,118
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	7,408,964	—	—	—	109,886
Less Sinking Fund on Debenturers.....	1,174,000	—	—	—	—
Less Payments due within one year.....	6,234,964	—	—	—	109,886
662,270	—	—	—	—	8,417
Total.....	5,572,694	—	—	—	101,469
LIABILITIES					
Current Liabilities	5,881,723	14,599	20,153	14,935	679,721
Other Liabilities.....	725,419	904	563	150	173,999
Total	6,607,142	15,503	20,716	15,085	853,720
DEFERRED CREDIT					
Contributions in Aid of Construction	5,998,309	2,462	27,323	9,377	439,002
Less Amortization	601,269	282	6,716	1,156	32,102
RESERVES	5,397,040	2,180	20,607	8,221	406,900
UTILITY EQUITY.....	25,039,174	131,652	238,246	70,029	5,122,532
EQUITY IN ONTARIO HYDRO	14,664,480	118,784	103,254	84,870	3,937,497
TOTAL DEBT, LIABILITIES & EQUITY .	57,280,530	268,119	382,823	178,205	10,422,118

Statements for the Year Ended December 31, 1986

Municipality.....	Nepean	Neustadt	Newburgh	Newbury	Newcastle
Number of Customers.....	31,380	265	280	179	5,794
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	23,004,569	123,112	221,207	67,041	4,700,614
Net income for year.....	2,355,948	8,540	17,039	2,988	421,918
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(321,343)	—	—	—	—
UTILITY EQUITY, END OF YEAR	25,039,174	131,652	238,246	70,029	5,122,532
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	40,520,125	175,342	231,767	155,388	7,132,657
Other Operating Revenue	1,090,594	2,225	6,242	1,572	228,326
TOTAL REVENUE	41,610,719	177,567	238,009	156,960	7,360,983
EXPENSE					
Power Purchased	33,459,344	153,185	184,582	136,500	6,040,228
Local Generation	—	—	—	—	4,091
Operation and Maintenance.....	2,224,613	2,401	8,078	2,080	288,864
Billing and Collecting	774,126	3,632	6,684	4,580	150,909
Administration	943,412	4,272	7,543	6,600	191,345
Depreciation Less Amortization	1,183,692	5,319	14,083	4,212	247,495
Financial Expense	669,584	218	—	—	16,133
TOTAL EXPENSE	39,254,771	169,027	220,970	153,972	6,939,065
Income Before Extraordinary/ Unusual Items	2,355,948	8,540	17,039	2,988	421,918
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	2,355,948	8,540	17,039	2,988	421,918
Appropriation for Debt Retirement.....	682,308	—	—	—	10,276
Appropriation for Accumulated Net Income	1,673,640	8,540	17,039	2,988	411,642
Net Income.....	2,355,948	8,540	17,039	2,988	421,918

Municipal Electrical Utilities Financial

Municipality.....	Newmarket	Niagara Falls	Niagara On The Lake	Nickel Centre	Nipigon Twp.
Number of Customers.....	11,665	27,338	5,277	910	910
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 16,184,817	\$ 32,183,047	\$ 6,418,131	\$ 527,151	\$ 688,625
Less: Accumulated Depreciation.....	3,610,728	10,709,490	2,311,570	231,085	324,578
Net fixed assets	12,574,089	21,473,557	4,106,561	296,066	364,047
CURRENT ASSETS					
Cash and Bank.....	44,871	1,979,183	276,791	8,073	83,174
Investments	—	500,000	—	—	—
Accounts Receivable.....	1,129,960	994,211	377,720	27,945	11,752
Unbilled Revenue	850,000	2,377,043	483,800	132,714	132,118
Inventory	987,960	1,389,043	44,196	30,889	34,029
Other	16,469	58,684	1,942	3,302	4,802
Total Current Assets.....	3,029,260	7,298,164	1,184,449	202,923	265,875
OTHER ASSETS	25,281	445,097	30,640	—	—
EQUITY IN ONTARIO HYDRO.....	5,050,396	15,338,296	2,317,686	356,827	560,920
TOTAL ASSETS.....	20,679,026	44,555,114	7,639,336	855,816	1,190,842
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	635,485	1,226,829	2,066,682	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	635,485	1,226,829	2,066,682	—	—
	226,000	98,468	79,285	—	—
Total	409,485	1,128,361	1,987,397	—	—
LIABILITIES					
Current Liabilities	1,599,631	2,457,774	624,739	64,153	66,341
Other Liabilities.....	463,041	766,171	70,704	8,587	4,500
Total	2,062,672	3,223,945	695,443	72,740	70,841
DEFERRED CREDIT					
Contributions in Aid of Construction	4,391,986	657,292	238,082	18,929	38,276
Less Amortization	463,178	58,996	20,205	2,580	3,569
RESERVES	3,928,808	598,296	217,877	16,349	34,707
UTILITY EQUITY.....	9,227,665	24,266,216	2,420,933	409,900	524,374
EQUITY IN ONTARIO HYDRO.....	5,050,396	15,338,296	2,317,686	356,827	560,920
TOTAL DEBT, LIABILITIES & EQUITY	20,679,026	44,555,114	7,639,336	855,816	1,190,842

Statements for the Year Ended December 31, 1986

Municipality.....	Newmarket	Niagara Falls	Niagara On The Lake	Nickel Centre	Nipigon Twp.
Number of Customers.....	11,665	27,338	5,277	910	910
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	8,625,419	23,177,699	2,132,011	420,792	482,096
Net income for year.....	505,921	1,088,517	288,922	(10,892)	42,278
Capital Contributions in respect of land/street lighting plant received in year	96,325	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	9,227,665	24,266,216	2,420,933	409,900	524,374
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	13,529,210	28,588,336	5,637,650	712,993	925,141
Other Operating Revenue	229,312	472,327	129,156	9,582	21,536
TOTAL REVENUE	13,758,522	29,060,663	5,766,806	722,575	946,677
EXPENSE					
Power Purchased	11,691,531	23,987,359	4,458,922	613,117	742,672
Local Generation	—	—	—	—	—
Operation and Maintenance.....	475,464	1,607,329	312,395	40,852	54,698
Billing and Collecting	302,156	742,282	108,675	22,413	38,750
Administration	268,906	478,011	257,381	36,847	43,089
Depreciation Less Amortization	429,565	1,010,779	221,241	19,977	25,190
Financial Expense	88,495	146,386	213,084	261	—
TOTAL EXPENSE	13,256,117	27,972,146	5,571,698	733,467	904,399
Income Before Extraordinary/ Unusual Items	502,405	1,088,517	195,108	(10,892)	42,278
Extraordinary/Unusual Item(s).....	(3,516)	—	(93,814)	—	—
NET INCOME.....	505,921	1,088,517	288,922	(10,892)	42,278
Appropriation for Debt Retirement.....	289,391	69,244	28,044	—	—
Appropriation for Accumulated Net Income ..	216,530	1,019,273	260,878	(10,892)	42,278
Net Income.....	505,921	1,088,517	288,922	(10,892)	42,278

Municipal Electrical Utilities Financial

Municipality.....	Norfolk	North Bay	N. Dorchester Twp 482	North York	Norwich
Number of Customers.....	432	19,735		142,538	1,319
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 234,634	\$ 23,854,390	\$ 403,638	\$ 244,076,891	\$ 996,480
Less: Accumulated Depreciation.....	125,613	9,641,479	146,770	76,059,238	402,529
Net fixed assets	109,021	14,212,911	256,868	168,017,653	593,951
CURRENT ASSETS					
Cash and Bank.....	42,865	1,055,691	69,952	47,906	50,166
Investments	—	—	—	18,669,531	—
Accounts Receivable.....	19,465	1,092,186	14,215	12,637,928	19,718
Unbilled Revenue	25,650	2,456,175	46,700	27,200,000	136,800
Inventory	7,395	538,132	1,766	4,851,596	—
Other	—	28,230	420	37,625	729
Total Current Assets	95,375	5,170,414	133,053	63,444,586	207,413
OTHER ASSETS	—	320,760	3,700	2,347,657	4,500
EQUITY IN ONTARIO HYDRO.....	140,323	11,618,452	198,792	109,598,995	624,822
TOTAL ASSETS.....	344,719	31,322,537	592,413	343,408,891	1,430,686
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	4,206,796	—	—	2,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	4,206,796	—	—	2,000
—	—	347,419	—	—	2,000
Total.....	—	3,859,377	—	—	—
LIABILITIES					
Current Liabilities	44,112	2,729,671	59,844	22,116,212	80,244
Other Liabilities.....	1,066	114,750	2,700	6,157,657	12,486
Total	45,178	2,844,421	62,544	28,273,869	92,730
DEFERRED CREDIT					
Contributions in Aid of					
Construction	982	1,163,476	62,371	3,760,946	9,838
Less Amortization	455	122,595	3,574	445,680	437
RESERVES	527	1,040,881	58,797	3,315,266	9,401
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	158,691	11,959,406	272,280	202,220,761	703,733
TOTAL DEBT, LIABILITIES & EQUITY .	344,719	31,322,537	592,413	343,408,891	1,430,686

Statements for the Year Ended December 31, 1986

Municipality.....	Norfolk	North Bay	N. Dorchester Twp 482	North York	Norwich
Number of Customers.....	432	19,735		142,538	1,319
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	158,496	11,059,385	259,439	193,310,387	680,890
Net income for year.....	195	900,021	12,841	8,910,374	22,843
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	158,691	11,959,406	272,280	202,220,761	703,733
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	231,878	24,833,953	393,142	241,632,785	963,980
Other Operating Revenue	8,088	703,401	10,349	6,176,850	30,439
TOTAL REVENUE	239,966	25,537,354	403,491	247,809,635	994,419
EXPENSE					
Power Purchased	194,818	19,999,657	346,566	207,023,073	771,861
Local Generation	—	—	—	—	—
Operation and Maintenance.....	14,100	1,414,322	9,238	9,796,876	78,978
Billing and Collecting	11,348	896,080	9,655	4,522,058	43,037
Administration.....	10,814	826,436	12,195	7,310,929	41,298
Depreciation Less Amortization	8,691	958,341	12,996	10,148,470	36,023
Financial Expense	—	510,133	—	97,855	379
TOTAL EXPENSE	239,771	24,604,969	390,650	238,899,261	971,576
Income Before Extraordinary/ Unusual Items	195	932,385	12,841	8,910,374	22,843
Extraordinary/Unusual Item(s).....	—	32,364	—	—	—
NET INCOME.....	195	900,021	12,841	8,910,374	22,843
Appropriation for Debt Retirement	—	257,227	—	—	2,000
Appropriation for Accumulated Net Income ..	195	642,794	12,841	8,910,374	20,843
Net Income.....	195	900,021	12,841	8,910,374	22,843

*Municipal Electrical Utilities Statement A***Municipal Electrical Utilities Financial**

Municipality.....	Norwood	Oakville	Oil Springs	Omeme	Orangeville
Number of Customers.....	571	28,055	335	402	5,205
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	516,397	60,118,802	168,508	352,609	4,348,575
Less: Accumulated Depreciation.....	232,278	16,103,327	103,035	147,704	1,672,783
Net fixed assets	284,119	44,015,475	65,473	204,905	2,675,792
CURRENT ASSETS					
Cash and Bank.....	48,023	42,411	11,246	42,726	973,777
Investments	—	12,900,000	5,000	44,672	—
Accounts Receivable.....	11,231	2,607,014	10,113	17,841	155,701
Unbilled Revenue	92,689	6,165,202	27,500	42,110	629,201
Inventory	6,328	2,121,254	—	8,709	194,499
Other	218	84,164	37	436	10,446
Total Current Assets	158,489	23,920,045	53,896	156,494	1,963,624
OTHER ASSETS	1,800	575,538	—	—	20,628
EQUITY IN ONTARIO HYDRO.....	273,060	23,748,607	162,265	186,216	2,535,132
TOTAL ASSETS.....	717,468	92,259,665	281,634	547,615	7,195,176
 DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	100,000	3,162,155	—	6,000	5,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	100,000	3,162,155	—	6,000	5,000
6,000	1,122,752	—	—	1,000	5,000
Total	94,000	2,039,403	—	5,000	—
LIABILITIES					
Current Liabilities	51,641	7,465,939	18,562	39,048	583,692
Other Liabilities.....	1,319	793,131	580	13,528	115,539
Total	52,960	8,259,070	19,142	52,576	699,231
DEFERRED CREDIT					
Contributions in Aid of					
Construction	—	11,209,905	—	3,339	360,921
Less Amortization	—	996,762	—	764	44,013
RESERVES	—	10,213,143	—	2,575	316,908
—	—	—	—	—	—
UTILITY EQUITY.....	297,448	47,999,442	100,227	301,248	3,643,905
EQUITY IN ONTARIO HYDRO.....	273,060	23,748,607	162,265	186,216	2,535,132
TOTAL DEBT, LIABILITIES & EQUITY	717,468	92,259,665	281,634	547,615	7,195,176

Statements for the Year Ended December 31, 1986

Municipality.....	Norwood	Oakville	Oil Springs	Omeme	Orangeville
Number of Customers.....	571	28,055	335	402	5,205
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	285,065	44,304,973	98,897	291,340	3,564,608
Net income for year.....	12,383	3,694,469	1,330	9,908	79,297
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	297,448	47,999,442	100,227	301,248	3,643,905
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	538,398	54,121,598	214,170	393,302	5,950,455
Other Operating Revenue	14,624	2,408,685	3,192	9,897	136,114
TOTAL REVENUE	553,022	56,530,283	217,362	403,199	6,086,569
EXPENSE					
Power Purchased	453,390	46,970,267	184,495	337,381	5,345,150
Local Generation	—	—	—	—	—
Operation and Maintenance.....	19,588	1,761,857	6,523	10,951	240,910
Billing and Collecting	17,615	1,387,570	6,933	18,644	183,466
Administration	19,991	633,626	11,370	10,457	94,590
Depreciation Less Amortization	23,923	1,658,572	6,711	14,371	142,176
Financial Expense	4,825	423,922	—	1,487	980
TOTAL EXPENSE	539,332	52,835,814	216,032	393,291	6,007,272
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	13,690 1,307	3,694,469 —	1,330 —	9,908 —	79,297 —
NET INCOME.....	12,383	3,694,469	1,330	9,908	79,297
Appropriation for Debt Retirement	—	343,822	—	700	7,000
Appropriation for Accumulated Net Income ..	12,383	3,350,647	1,330	9,208	72,297
Net Income.....	12,383	3,694,469	1,330	9,908	79,297

Municipal Electrical Utilities Financial

Municipality.....	Orillia	Oshawa	Ottawa	Owen Sound	Paisley
Number of Customers.....	9,458	39,226	124,211	7,907	472
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 19,937,002	\$ 43,774,172	\$ 154,747,834	\$ 7,617,221	\$ 454,519
Less: Accumulated Depreciation.....	7,955,739	13,989,730	45,686,441	2,921,707	162,602
Net fixed assets	11,981,263	29,784,442	109,061,393	4,695,514	291,917
CURRENT ASSETS					
Cash and Bank.....	922,786	1,470,996	66,197	775,935	10,334
Investments	516,571	7,641,460	25,050,338	—	—
Accounts Receivable.....	1,138,596	2,548,664	10,034,487	1,067,218	11,838
Unbilled Revenue	324,650	3,808,000	13,881,000	597,635	77,431
Inventory	840,230	1,809,755	3,814,842	314,969	11,280
Other	7,605	25,562	192,097	25,533	73
Total Current Assets	3,750,438	17,304,437	53,038,961	2,781,290	110,956
OTHER ASSETS	462,638	15,817	954,928	228,389	—
EQUITY IN ONTARIO HYDRO.....	4,304,741	33,664,589	83,774,630	6,067,696	280,896
TOTAL ASSETS.....	20,499,080	80,769,285	246,829,912	13,772,889	683,769
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	2,644,000	409,000	3,200,000	426,605	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	2,644,000	409,000	3,200,000	426,605	—
291,500	126,000	400,000	48,664	—	—
Total	2,352,500	283,000	2,800,000	377,941	—
LIABILITIES					
Current Liabilities	1,378,419	5,696,690	20,184,372	1,278,865	43,751
Other Liabilities.....	202,117	1,661,307	1,954,390	279,819	3,880
Total	1,580,536	7,357,997	22,138,762	1,558,684	47,631
DEFERRED CREDIT					
Contributions in Aid of					
Construction	96,932	3,101,971	10,654,781	114,394	8,588
Less Amortization	4,409	285,691	1,148,352	11,673	798
RESERVES	92,523	2,816,280	9,506,429	102,721	7,790
403,778	—	—	—	—	—
UTILITY EQUITY.....	11,765,002	36,647,419	128,610,091	5,665,847	347,452
EQUITY IN ONTARIO HYDRO.....	4,304,741	33,664,589	83,774,630	6,067,696	280,896
TOTAL DEBT. LIABILITIES & EQUITY ..	20,499,080	80,769,285	246,829,912	13,772,889	683,769

Statements for the Year Ended December 31, 1986

Municipality.....	Orillia	Oshawa	Ottawa	Owen Sound	Paisley
Number of Customers.....	9,458	39,226	124,211	7,907	472
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 11,029,227	\$ 34,604,244	\$ 122,932,086	\$ 5,417,550	\$ 341,931
Net income for year.....	735,775	2,043,175	5,678,005	248,297	5,521
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	11,765,002	36,647,419	128,610,091	5,665,847	347,452
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	11,823,984	62,418,517	175,494,691	10,905,952	501,738
Other Operating Revenue	241,153	1,181,559	5,324,334	233,502	6,979
TOTAL REVENUE	12,065,137	63,600,076	180,819,025	11,139,454	508,717
EXPENSE					
Power Purchased	7,817,989	56,388,566	153,670,060	9,728,413	427,493
Local Generation	1,023,148	—	1,079,931	—	—
Operation and Maintenance.....	912,622	1,676,728	9,495,115	394,871	18,362
Billing and Collecting	295,743	1,317,757	3,317,806	239,181	17,644
Administration	321,070	706,398	1,865,116	178,824	22,631
Depreciation Less Amortization	628,655	1,370,717	5,163,103	298,679	16,827
Financial Expense	305,135	96,735	549,889	51,189	239
TOTAL EXPENSE	11,304,362	61,556,901	175,141,020	10,891,157	503,196
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	760,775	2,043,175	5,678,005	248,297	5,521
25,000	—	—	—	—	—
NET INCOME.....	735,775	2,043,175	5,678,005	248,297	5,521
 Appropriation for Debt Retirement.....	298,971	173,000	400,000	35,000	—
Appropriation for Accumulated Net Income ..	436,804	1,870,175	5,278,005	213,297	5,521
 Net Income.....	735,775	2,043,175	5,678,005	248,297	5,521

*Municipal Electrical Utilities Statement A***Municipal Electrical Utilities Financial**

Municipality.....	Palmerston	Paris	Parkhill	Parry Sound	Pelham
Number of Customers.....	888	2,994	604	2,936	1,121
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	829,419	3,319,377	655,927	4,524,375	891,124
Less: Accumulated Depreciation.....	381,067	1,224,102	266,894	1,654,816	434,427
Net fixed assets	448,352	2,095,275	389,033	2,869,559	456,697
CURRENT ASSETS					
Cash and Bank.....	125,020	320,997	101,634	230,854	38,299
Investments	—	—	—	—	4,000
Accounts Receivable.....	16,809	58,279	30,928	140,373	134,402
Unbilled Revenue	111,000	397,816	76,000	574,553	82,000
Inventory	11,164	183,149	5,521	157,429	7,478
Other	586	1,680	437	16,333	1,781
Total Current Assets	264,579	961,921	214,520	1,119,542	267,960
OTHER ASSETS	—	—	942	49,100	3,000
EQUITY IN ONTARIO HYDRO	538,997	1,730,657	411,919	1,550,062	449,576
TOTAL ASSETS	1,251,928	4,787,853	1,016,414	5,588,263	1,177,233
 DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	—	78,000	140,470	32,000
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	—	—	78,000	140,470	32,000
—	—	—	8,000	7,018	8,000
Total.....	—	—	70,000	133,452	24,000
LIABILITIES					
Current Liabilities	100,274	242,917	115,817	426,680	110,255
Other Liabilities.....	5,905	34,768	2,515	46,152	8,810
Total.....	106,179	277,685	118,332	472,832	119,065
DEFERRED CREDIT					
Contributions in Aid of Construction	19,280	52,848	29,823	222,303	29,068
Less Amortization	1,764	6,410	3,458	27,927	5,363
—	—	—	—	—	—
RESERVES	17,516	46,438	26,365	194,376	23,705
UTILITY EQUITY	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	589,236	2,733,073	389,798	3,237,541	560,887
TOTAL DEBT, LIABILITIES & EQUITY	1,251,928	4,787,853	1,016,414	5,588,263	1,177,233

Statements for the Year Ended December 31, 1986

Municipality.....	Palmerston	Paris	Parkhill	Parry Sound	Pelham
Number of Customers.....	888	2,994	604	2,936	1,121
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	578,252	2,484,771	389,553	2,914,995	542,488
Net income for year.....	10,984	248,302	245	321,411	18,399
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	1,135	—
UTILITY EQUITY, END OF YEAR	589,236	2,733,073	389,798	3,237,541	560,887
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	811,081	3,072,151	675,323	3,590,122	864,459
Other Operating Revenue	29,799	77,208	16,200	128,076	23,004
TOTAL REVENUE	840,880	3,149,359	691,523	3,718,198	887,463
EXPENSE					
Power Purchased	679,808	2,487,978	592,817	2,816,187	701,196
Local Generation	—	—	—	75,663	—
Operation and Maintenance.....	47,186	121,945	29,113	120,120	46,027
Billing and Collecting	28,557	59,114	18,551	107,590	36,612
Administration	45,663	116,278	18,989	90,482	43,279
Depreciation Less Amortization	28,647	115,742	22,748	162,597	37,936
Financial Expense	35	—	9,060	24,148	4,014
TOTAL EXPENSE	829,896	2,901,057	691,278	3,396,787	869,064
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	10,984	248,302	245	321,411	18,399
—	—	—	—	—	—
NET INCOME.....	10,984	248,302	245	321,411	18,399
Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income ..	—	—	7,000	6,583	10,333
10,984	248,302	(6,755)	314,828	8,066	
Net Income.....	10,984	248,302	245	321,411	18,399

Municipal Electrical Utilities Financial

Municipality.....	Pembroke	Penetanguishene	Perth	Peterborough	Petrolia
Number of Customers.....	6,232	2,111	2,894	23,968	1,732
A. BALANCE SHEET					
FIXED ASSETS	\$ 8,800,293	\$ 2,053,418	\$ 2,842,181	\$ 39,448,115	\$ 1,954,056
Plant and facilities.....	4,225,797	770,227	1,240,932	16,866,358	849,049
Less: Accumulated Depreciation.....					
Net fixed assets	4,574,496	1,283,191	1,601,249	22,581,757	1,105,007
CURRENT ASSETS					
Cash and Bank.....	616,878	188,974	653,082	1,100	61,445
Investments	—	—	—	3,949,438	96,387
Accounts Receivable.....	190,125	86,908	372,519	2,268,741	57,647
Unbilled Revenue	899,048	486,391	283,153	3,539,360	206,800
Inventory	368,960	21,332	99,620	655,848	93,597
Other	4,471	3,790	4,165	—	2,296
Total Current Assets	2,079,482	787,395	1,412,539	10,414,487	518,172
OTHER ASSETS	154,662	4,621	8,183	71,066	—
EQUITY IN ONTARIO HYDRO	2,119,783	1,421,747	2,101,933	16,997,930	1,075,134
TOTAL ASSETS	8,928,423	3,496,954	5,123,904	50,065,240	2,698,313
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	727,923	—	—	1,123,768	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	727,923	—	—	1,123,768	—
Total	230,413	—	—	256,699	—
LIABILITIES					
Current Liabilities	497,510	—	—	867,069	—
Current Liabilities	1,268,290	342,169	402,737	4,295,197	207,717
Other Liabilities.....	94,580	7,455	23,731	672,790	71,220
Total	1,362,870	349,624	426,468	4,967,987	278,937
DEFERRED CREDIT					
Contributions in Aid of					
Construction	459,059	196,121	291,381	1,262,007	47,769
Less Amortization	37,443	16,784	43,056	117,419	6,812
RESERVES	421,616	179,337	248,325	1,144,588	40,957
UTILITY EQUITY	4,526,644	1,546,246	2,347,178	26,087,666	1,303,285
EQUITY IN ONTARIO HYDRO	2,119,783	1,421,747	2,101,933	16,997,930	1,075,134
TOTAL DEBT, LIABILITIES & EQUITY .	8,928,423	3,496,954	5,123,904	50,065,240	2,698,313

Statements for the Year Ended December 31, 1986

Municipality.....	Pembroke	Penetanguishene	Perth	Peterborough	Petrolia
Number of Customers.....	6,232	2,111	2,894	23,968	1,732
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	4,156,766	1,493,233	2,156,014	23,988,653	1,238,704
Net income for year.....	369,878	53,013	191,164	2,099,013	64,581
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	4,526,644	1,546,246	2,347,178	26,087,666	1,303,285
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	7,118,357	2,911,483	3,943,920	31,200,486	1,711,391
Other Operating Revenue	199,036	49,927	78,707	1,914,654	52,560
TOTAL REVENUE	7,317,393	2,961,410	4,022,627	33,115,140	1,763,951
EXPENSE					
Power Purchased	5,773,133	2,608,865	3,473,414	26,093,617	1,381,556
Local Generation	—	—	—	185,070	—
Operation and Maintenance.....	352,816	115,868	130,781	1,492,773	123,391
Billing and Collecting	174,879	43,544	62,847	645,055	36,816
Administration	228,061	34,454	68,747	819,859	93,758
Depreciation Less Amortization	318,064	65,253	94,297	1,685,363	60,704
Financial Expense	93,309	5,913	1,377	158,390	3,145
TOTAL EXPENSE	6,940,262	2,873,897	3,831,463	31,080,127	1,699,370
Income Before Extraordinary/ Unusual Items	377,131	87,513	191,164	2,035,013	64,581
Extraordinary/Unusual Item(s).....	7,253	34,500	—	(64,000)	—
NET INCOME.....	369,878	53,013	191,164	2,099,013	64,581
Appropriation for Debt Retirement.....	302,692	—	—	333,000	—
Appropriation for Accumulated Net Income ..	67,186	53,013	191,164	1,766,013	64,581
Net Income.....	369,878	53,013	191,164	2,099,013	64,581

Municipal Electrical Utilities Financial

Municipality.....	Pickering	Picton	Plantagenet	Point Edward	Port Burwell
Number of Customers.....	16,997	2,057	380	1,017	406
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 21,398,244	\$ 2,214,806	\$ 372,613	\$ 753,553	\$ 259,812
Less: Accumulated Depreciation.....	3,982,992	953,887	164,396	384,177	147,681
Net fixed assets	17,415,252	1,260,919	208,217	369,376	112,131
CURRENT ASSETS					
Cash and Bank.....	65,746	114,218	21,213	101,033	17,465
Investments	200,000	—	20,000	52,500	—
Accounts Receivable.....	1,019,581	37,389	8,430	40,834	4,891
Unbilled Revenue	2,466,681	217,009	70,445	231,800	23,600
Inventory	1,424,228	104,756	1,859	1,420	5,440
Other	30,569	6,386	291	203	—
Total Current Assets	5,206,805	479,758	122,238	427,790	51,396
OTHER ASSETS					
EQUITY IN ONTARIO HYDRO.....					
TOTAL ASSETS.....	28,441,295	3,137,829	535,827	2,533,713	271,088
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	6,882,901	179,000	16,000	—	—
Less Sinking Fund on	—	—	—	—	—
Debenturers.....	—	—	—	—	—
Less Payments due within	6,882,901	179,000	16,000	—	—
one year.....	587,885	19,000	5,000	—	—
Total.....	6,295,016	160,000	11,000	—	—
LIABILITIES					
Current Liabilities	2,646,082	254,284	63,488	232,180	17,492
Other Liabilities.....	686,201	39,400	1,589	3,463	3,604
Total.....	3,332,283	293,684	65,077	235,643	21,096
DEFERRED CREDIT					
Contributions in Aid of	6,323,801	47,605	11,250	91,212	23,844
Construction	624,873	8,579	1,698	18,302	2,771
Less Amortization	—	—	—	—	—
RESERVES	5,698,928	39,026	9,552	72,910	21,073
UTILITY EQUITY.....	7,340,899	1,259,942	244,826	492,191	121,358
EQUITY IN ONTARIO HYDRO.....	5,774,169	1,385,177	205,372	1,732,969	107,561
TOTAL DEBT, LIABILITIES & EQUITY	28,441,295	3,137,829	535,827	2,533,713	271,088

Statements for the Year Ended December 31, 1986

Municipality.....	Pickering	Picton	Plantagenet	Point Edward	Port Burwell
Number of Customers.....	16,997	2,057	380	1,017	406
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 6,505,254	\$ 1,361,117	\$ 245,704	\$ 570,563	\$ 101,652
Net income for year.....	656,645	(101,175)	(878)	(78,372)	19,706
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	179,000	—	—	—	—
UTILITY EQUITY, END OF YEAR	7,340,899	1,259,942	244,826	492,191	121,358
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	19,792,131	2,034,147	460,947	2,330,471	247,571
Other Operating Revenue	500,376	42,623	4,512	19,157	3,549
TOTAL REVENUE	20,292,507	2,076,770	465,459	2,349,628	251,120
EXPENSE					
Power Purchased	16,534,556	1,788,180	411,280	2,262,954	180,992
Local Generation	—	—	—	—	—
Operation and Maintenance.....	688,559	108,598	10,962	35,009	8,869
Billing and Collecting	461,379	79,278	11,127	40,928	19,646
Administration.....	575,602	91,429	17,716	59,389	11,949
Depreciation Less Amortization	596,825	78,299	13,492	29,720	9,279
Financial Expense	815,360	33,483	1,760	—	679
TOTAL EXPENSE	19,672,281	2,179,267	466,337	2,428,000	231,414
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	620,226 (36,419)	(102,497) (1,322)	(878) —	(78,372) —	19,706 —
NET INCOME.....	656,645	(101,175)	(878)	(78,372)	19,706
Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income..	396,475 260,170	16,000 (117,175)	4,000 (4,878)	— (78,372)	— 19,706
Net Income.....	656,645	(101,175)	(878)	(78,372)	19,706

*Municipal Electrical Utilities Statement A***Municipal Electrical Utilities Financial**

Municipality.....	Port Colborne	Port Elgin	Port Hope	Port McNicoll	Port Stanley
Number of Customers.....	8,065	2,463	3,991	895	1,164
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	7,299,972	3,163,304	4,892,220	344,936	646,690
Less: Accumulated Depreciation.....	3,386,686	1,047,112	1,882,676	176,970	349,564
Net fixed assets	3,913,286	2,116,192	3,009,544	167,966	297,126
CURRENT ASSETS					
Cash and Bank.....	1,014,455	703,773	759,226	76,031	43,639
Investments	—	—	266,277	—	15,000
Accounts Receivable.....	242,014	24,488	71,083	83,707	20,610
Unbilled Revenue	903,000	503,402	1,068,034	97,559	106,100
Inventory	231,058	62,048	143,362	13,865	15,019
Other	5,241	4,083	—	716	—
Total Current Assets.....	2,395,768	1,297,794	2,307,982	271,878	200,368
OTHER ASSETS	38,550	1,793	23,229	—	14,250
EQUITY IN ONTARIO HYDRO.....	4,354,140	1,474,123	3,939,269	405,094	495,212
TOTAL ASSETS.....	10,701,744	4,889,902	9,280,024	844,938	1,006,956
 DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	1,607,550	206,338	—	—	13,000
Less Sinking Fund on					
Debtenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	1,607,550	206,338	—	—	13,000
80,255	12,996	—	—	—	3,000
Total	1,527,295	193,342	—	—	10,000
LIABILITIES					
Current Liabilities	884,046	355,193	828,281	72,267	70,698
Other Liabilities.....	328,710	5,546	2,678	1,250	1,249
Total	1,212,756	360,739	830,959	73,517	71,947
DEFERRED CREDIT					
Contributions in Aid of					
Construction	269,609	143,447	272,844	3,719	35,705
Less Amortization	39,401	16,098	55,725	572	4,184
RESERVES	230,208	127,349	217,119	3,147	31,521
UTILITY EQUITY.....	3,377,345	2,734,349	4,292,677	363,180	398,276
EQUITY IN ONTARIO HYDRO.....	4,354,140	1,474,123	3,939,269	405,094	495,212
TOTAL DEBT, LIABILITIES & EQUITY .	10,701,744	4,889,902	9,280,024	844,938	1,006,956

Statements for the Year Ended December 31, 1986

Municipality.....	Port Colborne	Port Elgin	Port Hope	Port McNicoll	Port Stanley
Number of Customers.....	8,065	2,463	3,991	895	1,164
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	3,238,551	2,764,652	4,041,503	344,990	371,252
Net income for year.....	138,794	(30,303)	251,174	18,190	27,024
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	3,377,345	2,734,349	4,292,677	363,180	398,276
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	9,653,866	3,079,663	8,599,857	709,380	758,187
Other Operating Revenue	153,673	82,114	129,646	16,317	31,870
TOTAL REVENUE	9,807,539	3,161,777	8,729,503	725,697	790,057
EXPENSE					
Power Purchased	7,985,289	2,850,436	7,732,428	617,106	609,344
Local Generation	—	—	—	—	—
Operation and Maintenance.....	456,855	62,831	275,422	35,803	55,642
Billing and Collecting	330,701	76,394	135,865	16,634	35,096
Administration	389,051	80,270	170,844	24,638	39,160
Depreciation Less Amortization	270,730	100,081	161,525	13,187	22,154
Financial Expense	236,119	22,068	2,245	139	1,637
TOTAL EXPENSE	9,668,745	3,192,080	8,478,329	707,507	763,033
Income Before Extraordinary/ Unusual Items	138,794	(30,303)	251,174	18,190	27,024
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	138,794	(30,303)	251,174	18,190	27,024
Appropriation for Debt Retirement	47,704	17,050	—	—	3,000
Appropriation for Accumulated Net Income ..	91,090	(47,353)	251,174	18,190	24,024
Net Income.....	138,794	(30,303)	251,174	18,190	27,024

Municipal Electrical Utilities Financial

Municipality.....	Prescott	Priceville	Rainy River	Red Rock	Renfrew
Number of Customers.....	2,099	106	476	401	3,656
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 1,250,114	\$ 70,091	\$ 320,454	\$ 216,173	\$ 5,623,655
Less: Accumulated Depreciation.....	710,076	34,309	176,044	121,556	2,057,799
Net fixed assets.....	540,038	35,782	144,410	94,617	3,565,856
CURRENT ASSETS					
Cash and Bank.....	186,394	5,676	42,008	46,658	434,101
Investments	—	—	—	30,000	—
Accounts Receivable.....	272,377	1,644	7,097	7,421	139,404
Unbilled Revenue	306,886	7,168	51,696	33,274	773,134
Inventory	77,893	360	25,857	5,245	146,075
Other	—	100	510	513	3,390
Total Current Assets	843,550	14,948	127,168	123,111	1,496,104
OTHER ASSETS					
EQUITY IN ONTARIO HYDRO.....					
TOTAL ASSETS.....	2,754,998	79,494	504,661	455,941	6,787,418
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	—	—	—	267,000
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	—	—	—	—	267,000
—	—	—	—	—	98,000
Total.....	—	—	—	—	169,000
LIABILITIES					
Current Liabilities	260,285	5,639	43,764	42,434	452,813
Other Liabilities.....	29,763	60	—	567	12,214
Total	290,048	5,699	43,764	43,001	465,027
DEFERRED CREDIT					
Contributions in Aid of Construction	12,199	1,464	3,398	962	53,764
Less Amortization	1,031	290	951	60	7,931
—	—	—	—	—	—
RESERVES					
UTILITY EQUITY.....					
EQUITY IN ONTARIO HYDRO.....					
TOTAL DEBT, LIABILITIES & EQUITY	2,754,998	79,494	504,661	455,941	6,787,418

Statements for the Year Ended December 31, 1986

Municipality.....	Prescott	Priceville	Rainy River	Red Rock	Renfrew
Number of Customers.....	2,099	106	476	401	3,656
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 1,017,319	\$ 40,434	\$ 211,606	\$ 177,227	\$ 3,971,162
Net income for year.....	65,053	3,593	13,761	403	422,132
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	1,082,372	44,027	225,367	177,630	4,393,294
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	2,061,030	57,666	476,734	329,837	4,465,594
Other Operating Revenue	85,300	492	5,380	7,952	102,863
TOTAL REVENUE	2,146,330	58,158	482,114	337,789	4,568,457
EXPENSE					
Power Purchased	1,818,164	46,522	399,122	260,905	3,302,248
Local Generation	—	—	—	—	170,240
Operation and Maintenance.....	79,240	1,528	14,375	29,029	203,157
Billing and Collecting	82,452	2,057	25,411	19,757	93,347
Administration	63,833	1,558	16,666	18,735	160,923
Depreciation Less Amortization	37,580	2,900	12,779	8,960	167,036
Financial Expense	8	—	—	—	46,679
TOTAL EXPENSE	2,081,277	54,565	468,353	337,386	4,143,630
Income Before Extraordinary/ Unusual Items	65,053	3,593	13,761	403	424,827
Extraordinary/Unusual Item(s).....	—	—	—	—	2,695
NET INCOME.....	65,053	3,593	13,761	403	422,132
Appropriation for Debt Retirement.....	—	—	—	—	98,000
Appropriation for Accumulated Net Income	65,053	3,593	13,761	403	324,132
Net Income.....	65,053	3,593	13,761	403	422,132

Municipal Electrical Utilities Financial

Municipality.....	Richmond Hill	Ridgetown	Ripley	Rockland	Rockwood
Number of Customers.....	16,234	1,323	303	1,855	519
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 35,704,597	\$ 1,014,163	\$ 173,990	\$ 1,371,198	\$ 467,898
Less: Accumulated Depreciation.....	7,596,881	440,667	81,349	510,360	127,872
Net fixed assets	28,107,716	573,496	92,641	860,838	340,026
CURRENT ASSETS					
Cash and Bank.....	1,271,605	142,247	36,698	27,949	4,122
Investments	—	—	30,000	14,648	5,000
Accounts Receivable.....	2,490,637	14,341	15,398	5,268	7,007
Unbilled Revenue	1,578,202	164,000	35,230	433,098	92,200
Inventory	1,624,142	10,903	2,087	13,275	332
Other	14,345	762	213	11,223	24
Total Current Assets	6,978,931	332,253	119,626	505,461	108,685
OTHER ASSETS	101,440	—	429	12,000	—
EQUITY IN ONTARIO HYDRO.....	7,733,188	737,583	194,210	712,559	228,342
TOTAL ASSETS.....	42,921,275	1,643,332	406,906	2,090,858	677,053
 DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	6,232,844	3,000	—	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	6,232,844	3,000	—	—	—
556,555	3,000	—	—	—	—
Total	5,676,289	—	—	—	—
LIABILITIES					
Current Liabilities	3,585,482	88,435	30,619	291,684	59,729
Other Liabilities.....	438,269	5,838	429	44,296	3,425
Total	4,023,751	94,273	31,048	335,980	63,154
DEFERRED CREDIT					
Contributions in Aid of Construction	13,991,252	—	—	166,467	53,896
Less Amortization	1,208,355	—	—	23,203	3,855
RESERVES	12,782,897	—	—	143,264	50,041
UTILITY EQUITY.....	12,705,150	811,476	181,648	899,055	335,516
EQUITY IN ONTARIO HYDRO.....	7,733,188	737,583	194,210	712,559	228,342
TOTAL DEBT, LIABILITIES & EQUITY .	42,921,275	1,643,332	406,906	2,090,858	677,053

Statements for the Year Ended December 31, 1986

Municipality.....	Richmond Hill	Ridgetown	Ripley	Rockland	Rockwood
Number of Customers.....	16,234	1,323	303	1,855	519
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 10,690,703	\$ 821,817	\$ 186,524	\$ 822,149	\$ 324,062
Net income for year.....	2,014,447	(10,341)	(4,876)	36,530	11,454
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	40,376	—
UTILITY EQUITY, END OF YEAR	12,705,150	811,476	181,648	899,055	335,516
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	20,135,728	1,184,263	278,779	2,207,238	514,363
Other Operating Revenue	524,431	31,780	4,996	25,175	12,806
TOTAL REVENUE	20,660,159	1,216,043	283,775	2,232,413	527,169
EXPENSE					
Power Purchased	15,951,017	980,383	256,371	1,911,469	458,755
Local Generation	—	—	—	—	—
Operation and Maintenance.....	811,628	80,023	9,700	94,372	7,252
Billing and Collecting	392,478	41,019	7,293	43,098	16,915
Administration	535,302	72,589	8,329	81,688	17,041
Depreciation Less Amortization	749,795	39,549	6,955	50,890	15,377
Financial Expense	671,211	592	3	14,366	375
TOTAL EXPENSE	19,111,431	1,214,155	288,651	2,195,883	515,715
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	1,548,728 (465,719)	1,888 12,229	(4,876) —	36,530 —	11,454 —
NET INCOME.....	2,014,447	(10,341)	(4,876)	36,530	11,454
 Appropriation for Debt Retirement.....	425,420	2,000	—	4,000	—
Appropriation for Accumulated Net Income	1,589,027	(12,341)	(4,876)	32,530	11,454
 Net Income.....	2,014,447	(10,341)	(4,876)	36,530	11,454

Municipal Electrical Utilities Financial

Municipality.....	Rodney	Rosseau	Russell	Sandwich W. Twp. 4,644	Sarnia
Number of Customers.....	493	162	525		18,003
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 190,544	\$ 160,132	\$ 417,550	\$ 3,747,031	\$ 16,060,288
Less: Accumulated Depreciation.....	112,359	59,270	159,673	1,342,022	8,212,853
Net fixed assets	78,185	100,862	257,877	2,405,009	7,847,435
CURRENT ASSETS					
Cash and Bank.....	5,332	7,968	18,107	40,248	945,260
Investments	—	—	—	249,808	—
Accounts Receivable.....	2,229	3,118	20,531	61,430	1,180,729
Unbilled Revenue	42,500	20,644	100,388	648,800	2,209,950
Inventory	189	2,520	820	103,630	811,579
Other	—	107	—	2,891	44,836
Total Current Assets	50,250	34,357	139,846	1,106,807	5,192,354
OTHER ASSETS					
EQUITY IN ONTARIO HYDRO.....	—	500	—	729	599,083
	223,503	70,839	236,713	1,771,503	19,938,803
TOTAL ASSETS.....					
	351,938	206,558	634,436	5,284,048	33,577,675
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	—	11,000	9,000	1,129,283
Less Sinking Fund on Debenturers.....	—	—	—	—	—
	—	—	11,000	9,000	1,129,283
Less Payments due within one year.....	—	—	6,500	4,000	130,345
	—	—	4,500	5,000	998,938
LIABILITIES					
Current Liabilities	34,648	22,021	69,598	309,535	1,988,520
Other Liabilities.....	1,210	500	2,895	17,110	144,877
	35,858	22,521	72,493	326,645	2,133,397
DEFERRED CREDIT					
Contributions in Aid of Construction	7,962	97	14,145	762,056	339,209
Less Amortization.....	2,119	17	3,072	102,782	32,951
	5,843	80	11,073	659,274	306,258
RESERVES					
UTILITY EQUITY.....	86,734	113,118	309,657	2,521,626	10,200,279
EQUITY IN ONTARIO HYDRO.....	223,503	70,839	236,713	1,771,503	19,938,803
TOTAL DEBT, LIABILITIES & EQUITY					
	351,938	206,558	634,436	5,284,048	33,577,675

Statements for the Year Ended December 31, 1986

Municipality.....	Rodney	Rosseau	Russell	Sandwich W. Twp. 4,644	Sarnia
Number of Customers.....	493	162	525		18,003
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	83,983	107,353	296,239	2,387,388	9,852,257
Net income for year.....	2,751	5,765	13,418	134,238	348,022
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	86,734	113,118	309,657	2,521,626	10,200,279
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	356,549	122,607	603,695	3,891,807	24,081,516
Other Operating Revenue	6,933	2,052	13,009	79,446	328,753
TOTAL REVENUE	363,482	124,659	616,704	3,971,253	24,410,269
EXPENSE					
Power Purchased	315,547	106,029	555,946	3,315,504	20,412,730
Local Generation	—	—	—	—	—
Operation and Maintenance.....	9,950	2,397	7,559	264,600	1,826,766
Billing and Collecting.....	11,309	2,136	13,224	75,481	598,722
Administration	16,199	1,618	8,662	69,054	525,841
Depreciation Less Amortization	7,726	6,705	16,106	109,587	555,862
Financial Expense	—	9	1,789	2,789	142,326
TOTAL EXPENSE	360,731	118,894	603,286	3,837,015	24,062,247
Income Before Extraordinary/ Unusual Items	2,751	5,765	13,418	134,238	348,022
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	2,751	5,765	13,418	134,238	348,022
Appropriation for Debt Retirement.....	—	—	7,000	4,000	41,400
Appropriation for Accumulated Net Income ..	2,751	5,765	6,418	130,238	306,622
Net Income.....	2,751	5,765	13,418	134,238	348,022

Municipal Electrical Utilities Financial

Municipality.....	Scarborough	Schreiber Twp.	Scugog	Seaforth	Shelburne
Number of Customers.....	119,442	826	1,789	1,018	1,197
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 165,227,688	\$ 598,394	\$ 1,679,933	\$ 911,175	\$ 1,134,984
Less: Accumulated Depreciation.....	51,390,829	261,692	607,782	321,203	502,884
Net fixed assets	113,836,859	336,702	1,072,151	589,972	632,100
CURRENT ASSETS					
Cash and Bank.....	2,194,795	64,286	58,783	70,437	148,401
Investments	9,817,357	22,000	85,000	—	114,390
Accounts Receivable.....	11,910,096	16,953	12,241	20,238	37,037
Unbilled Revenue	14,676,268	184,752	263,500	132,400	166,462
Inventory	5,597,057	52,957	52,391	29,544	30,624
Other	90,467	1,145	2,216	324	2,485
Total Current Assets	44,286,040	342,093	474,131	252,943	499,399
OTHER ASSETS	6,206,721	—	1,724	2,484	—
EQUITY IN ONTARIO HYDRO.....	76,392,452	476,847	895,875	669,334	622,108
TOTAL ASSETS.....	240,722,072	1,155,642	2,443,881	1,514,733	1,753,607
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	11,324,902	—	7,000	85,000	48,000
Less Sinking Fund on Debenturers.....	8,093,043	—	—	—	—
Less Payments due within one year.....	3,231,859	—	7,000	85,000	48,000
151,085	—	7,000	5,000	3,000	
Total	3,080,774	—	—	80,000	45,000
LIABILITIES					
Current Liabilities	16,259,328	126,325	186,839	166,217	136,255
Other Liabilities.....	7,282,213	1,103	40,246	9,207	33,535
Total	23,541,541	127,428	227,085	175,424	169,790
DEFERRED CREDIT					
Contributions in Aid of Construction	16,955,026	21,098	86,833	7,813	66,577
Less Amortization	1,886,507	2,441	12,329	1,242	9,570
RESERVES	15,068,519	18,657	74,504	6,571	57,007
UTILITY EQUITY.....	122,638,786	532,710	1,246,417	583,404	859,702
EQUITY IN ONTARIO HYDRO.....	76,392,452	476,847	895,875	669,334	622,108
TOTAL DEBT, LIABILITIES & EQUITY .	240,722,072	1,155,642	2,443,881	1,514,733	1,753,607

Statements for the Year Ended December 31, 1986

Municipality.....	Scarborough	Schreiber Twp.	Scugog	Seaforth	Shelburne
Number of Customers.....	119,442	826	1,789	1,018	1,197
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 113,787,317	\$ 468,625	\$ 1,198,475	\$ 593,308	\$ 829,221
Net income for year.....	8,851,469	64,085	47,942	(9,904)	30,481
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	122,638,786	532,710	1,246,417	583,404	859,702
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	184,458,337	1,021,888	1,902,766	968,792	1,261,581
Other Operating Revenue	4,064,908	18,908	42,683	20,863	42,573
TOTAL REVENUE	188,523,245	1,040,796	1,945,449	989,655	1,304,154
EXPENSE					
Power Purchased	158,877,915	869,193	1,666,037	797,372	1,096,948
Local Generation	—	—	—	—	—
Operation and Maintenance.....	7,226,223	33,219	54,370	79,983	43,163
Billing and Collecting	4,270,265	26,673	47,233	27,358	36,623
Administration	3,346,034	23,550	72,470	58,764	47,608
Depreciation Less Amortization	5,366,037	24,076	55,057	30,540	42,751
Financial Expense	585,302	—	2,340	5,542	6,580
TOTAL EXPENSE	179,671,776	976,711	1,897,507	999,559	1,273,673
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	8,851,469	64,085	47,942	(9,904)	30,481
NET INCOME.....	8,851,469	64,085	47,942	(9,904)	30,481
 Appropriation for Debt Retirement	834,214	—	9,925	—	3,000
Appropriation for Accumulated Net Income	8,017,255	64,085	38,017	(9,904)	27,481
 Net Income.....	8,851,469	64,085	47,942	(9,904)	30,481

Municipal Electrical Utilities Financial

Municipality.....	Simcoe	Sioux Lookout	Smiths Falls	South Dumfries 401	South River 512
Number of Customers.....	6,087	1,253	4,179		
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 6,477,261	\$ 1,647,807	\$ 3,768,623	\$ 309,295	\$ 381,586
Less: Accumulated Depreciation.....	2,378,278	602,752	1,714,200	124,491	209,969
Net fixed assets	4,098,983	1,045,055	2,054,423	184,804	171,617
CURRENT ASSETS					
Cash and Bank.....	955,351	—	176,374	88,676	76,036
Investments	—	—	609,320	—	—
Accounts Receivable.....	320,915	49,221	397,647	10,444	19,175
Unbilled Revenue	532,000	303,712	347,039	66,000	61,339
Inventory	392,988	94,674	112,596	18,034	58
Other	38,557	7,563	4,686	—	—
Total Current Assets	2,239,811	455,170	1,647,662	183,154	156,608
OTHER ASSETS					
EQUITY IN ONTARIO HYDRO.....					
TOTAL ASSETS.....	10,490,309	2,244,371	6,754,327	625,279	536,043
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	238,704	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	238,704	—	—	—
—	—	31,297	—	—	—
Total	—	207,407	—	—	—
LIABILITIES					
Current Liabilities	947,464	248,341	474,113	49,386	40,028
Other Liabilities.....	125,296	4,374	40,739	530	3,413
Total	—	—	—	—	—
DEFERRED CREDIT					
Contributions in Aid of					
Construction	257,573	329,466	56,115	73,016	8,132
Less Amortization	22,347	25,003	2,465	7,572	708
—	—	—	—	—	—
RESERVES					
UTILITY EQUITY.....					
EQUITY IN ONTARIO HYDRO.....					
TOTAL DEBT, LIABILITIES & EQUITY	10,490,309	2,244,371	6,754,327	625,279	536,043

Statements for the Year Ended December 31, 1986

Municipality.....	Simcoe	Sioux Lookout	Smiths Falls	South Dumfries 401	South River
Number of Customers.....	6,087	1,253	4,179		512
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	4,936,283	637,213	3,083,447	219,371	279,524
Net income for year.....	94,525	98,427	63,348	33,227	(2,164)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	5,030,808	735,640	3,146,795	252,598	277,360
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	7,784,213	1,707,480	4,679,144	493,170	450,626
Other Operating Revenue	337,287	18,562	114,859	11,690	7,952
TOTAL REVENUE	8,121,500	1,726,042	4,794,003	504,860	458,578
EXPENSE					
Power Purchased	6,888,069	1,347,086	4,167,207	427,004	403,161
Local Generation	—	—	—	—	—
Operation and Maintenance.....	355,389	66,833	144,601	9,645	9,131
Billing and Collecting	353,024	61,144	160,319	10,538	16,617
Administration.....	197,026	59,674	105,633	14,919	16,600
Depreciation Less Amortization	230,715	46,481	148,684	9,480	15,033
Financial Expense	2,752	46,397	1,690	47	200
TOTAL EXPENSE	8,026,975	1,627,615	4,728,134	471,633	460,742
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	94,525	98,427	65,869	33,227	(2,164)
—	—	—	2,521	—	—
NET INCOME.....	94,525	98,427	63,348	33,227	(2,164)
Appropriation for Debt Retirement.....					
Appropriation for Accumulated Net Income	—	27,788	—	—	—
94,525	70,639	63,348	33,227		(2,164)
Net Income.....	94,525	98,427	63,348	33,227	(2,164)

*Municipal Electrical Utilities Statement A***Municipal Electrical Utilities Financial**

Municipality.....	South West Oxford 361	Southampton 1,814	Springfield 210	St. Catharines 45,117	St. Clair Beach 1,108
A. BALANCE SHEET					
FIXED ASSETS	\$ 352,916	\$ 1,668,686	\$ 92,871	\$ 44,632,418	\$ 1,470,158
Plant and facilities.....	181,678	573,154	67,037	16,095,974	408,123
Less: Accumulated Depreciation.....					
Net fixed assets	171,238	1,095,532	25,834	28,536,444	1,062,035
CURRENT ASSETS					
Cash and Bank.....	99,710	121,816	8,051	2,528,811	135,235
Investments	45,000	—	—	1,143,519	—
Accounts Receivable.....	5,506	66,597	4,560	5,833,706	37,916
Unbilled Revenue	91,350	247,722	17,200	2,304,428	159,900
Inventory	—	45,445	—	1,940,361	4,940
Other	1,055	4,323	—	3,784	589
Total Current Assets	242,621	485,903	29,811	13,754,609	338,580
OTHER ASSETS	—	8,800	—	434,431	—
EQUITY IN ONTARIO HYDRO	771,145	818,031	106,200	39,498,800	389,311
TOTAL ASSETS	1,185,004	2,408,266	161,845	82,224,284	1,789,926
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	12,000	144,000	—	880,202	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	12,000	144,000	—	880,202	—
1,000	9,000	—	—	167,368	—
Total	11,000	135,000	—	712,834	—
LIABILITIES					
Current Liabilities	68,971	165,974	15,449	6,213,544	75,543
Other Liabilities.....	—	8,800	1,020	1,009,708	1,760
Total	68,971	174,774	16,469	7,223,252	77,303
DEFERRED CREDIT					
Contributions in Aid of					
Construction	3,742	45,769	1,633	1,028,731	359,268
Less Amortization	430	7,585	148	101,877	27,452
RESERVES	3,312	38,184	1,485	926,854	331,816
UTILITY EQUITY.....	330,576	1,242,277	37,691	33,862,544	991,496
EQUITY IN ONTARIO HYDRO.....	771,145	818,031	106,200	39,498,800	389,311
TOTAL DEBT, LIABILITIES & EQUITY .	1,185,004	2,408,266	161,845	82,224,284	1,789,926

Statements for the Year Ended December 31, 1986

Municipality.....	South West Oxford	Southampton	Springfield	St. Catharines	St. Clair Beach
Number of Customers.....	361	1,814	210	45,117	1,108
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 314,602	\$ 1,251,903	\$ 44,421	\$ 31,976,879	\$ 965,651
Net income for year.....	15,974	(9,626)	(6,730)	1,885,665	25,845
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	330,576	1,242,277	37,691	33,862,544	991,496
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	893,337	1,528,446	145,104	73,220,529	940,164
Other Operating Revenue	12,952	39,777	2,491	864,449	16,638
TOTAL REVENUE	906,289	1,568,223	147,595	74,084,978	956,802
EXPENSE					
Power Purchased	827,359	1,352,165	140,901	66,515,022	814,489
Local Generation	—	—	—	—	—
Operation and Maintenance.....	6,316	71,501	2,077	2,204,670	23,734
Billing and Collecting	17,946	41,355	3,892	868,158	16,531
Administration	22,947	42,730	3,431	917,106	38,156
Depreciation Less Amortization	14,358	52,923	4,024	1,588,092	37,966
Financial Expense	1,389	17,175	—	106,265	81
TOTAL EXPENSE	890,315	1,577,849	154,325	72,199,313	930,957
Income Before Extraordinary/ Unusual Items	15,974	(9,626)	(6,730)	1,885,665	25,845
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	15,974	(9,626)	(6,730)	1,885,665	25,845
 Appropriation for Debt Retirement.....	1,000	8,000	—	229,807	—
Appropriation for Accumulated Net Income ..	14,974	(17,626)	(6,730)	1,655,858	25,845
 Net Income.....	15,974	(9,626)	(6,730)	1,885,665	25,845

Municipal Electrical Utilities Financial

Municipality.....	St. Marys	St. Thomas	Stayner	Stirling	Stoney Creek
Number of Customers.....	2,111	10,936	1,285	805	14,242
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	2,269,925	8,539,573	1,083,847	705,178	17,061,351
Less: Accumulated Depreciation.....	988,568	4,308,423	332,899	266,384	4,870,107
Net fixed assets	1,281,357	4,231,150	750,948	438,794	12,191,244
CURRENT ASSETS					
Cash and Bank.....	158,190	261,681	18,894	105,761	1,002,227
Investments	—	405,000	—	—	—
Accounts Receivable.....	82,408	1,200,938	24,544	74,850	1,285,533
Unbilled Revenue	380,000	594,266	144,821	128,493	970,700
Inventory	40,809	339,234	36,411	2,250	888,718
Other	1,770	18,930	2,928	531	300
Total Current Assets.....	663,177	2,820,049	227,598	311,885	4,147,478
OTHER ASSETS	—	493,346	—	—	195,000
EQUITY IN ONTARIO HYDRO.....	1,833,811	7,761,327	506,717	417,499	7,143,585
TOTAL ASSETS.....	3,778,345	15,305,872	1,485,263	1,168,178	23,677,307
 DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	94,000	230,923	106,000	—	5,002,674
Less Sinking Fund on Debenturers.....	—	—	—	—	100,185
Less Payments due within one year.....	94,000	230,923	106,000	—	4,902,489
7,000	26,438	14,000	—	—	143,047
Total.....	87,000	204,485	92,000	—	4,759,442
LIABILITIES					
Current Liabilities.....	328,875	1,154,186	115,530	91,798	1,703,279
Other Liabilities.....	8,085	322,363	2,850	5,896	411,169
Total.....	336,960	1,476,549	118,380	97,694	2,114,448
DEFERRED CREDIT					
Contributions in Aid of Construction	52,334	206,991	33,498	29,446	2,046,261
Less Amortization	4,000	12,347	2,457	2,531	163,376
RESERVES	48,334	194,644	31,041	26,915	1,882,885
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	1,472,240	5,668,867	737,125	626,070	7,776,947
TOTAL DEBT, LIABILITIES & EQUITY .	3,778,345	15,305,872	1,485,263	1,168,178	23,677,307

Statements for the Year Ended December 31, 1986

Municipality.....	St. Marys	St. Thomas	Stayner	Stirling	Stoney Creek
Number of Customers.....	2,111	10,936	1,285	805	14,242
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,375,944	5,406,769	687,856	590,301	6,691,981
Net income for year.....	96,296	262,098	49,269	35,769	1,084,966
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	1,472,240	5,668,867	737,125	626,070	7,776,947
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	2,256,953	13,054,977	1,028,500	793,082	17,234,673
Other Operating Revenue	60,025	182,381	14,961	20,930	439,054
TOTAL REVENUE	2,316,978	13,237,358	1,043,461	814,012	17,673,727
EXPENSE					
Power Purchased	1,837,196	11,214,113	872,223	695,095	14,251,170
Local Generation	—	—	—	—	—
Operation and Maintenance.....	125,355	926,515	41,505	7,483	455,037
Billing and Collecting	57,668	190,758	20,712	18,665	361,796
Administration	96,890	276,082	17,545	29,985	362,558
Depreciation Less Amortization	88,231	328,291	36,964	27,015	549,625
Financial Expense	15,342	39,501	5,243	—	608,575
TOTAL EXPENSE	2,220,682	12,975,260	994,192	778,243	16,588,761
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	96,296	262,098	49,269	35,769	1,084,966
—	—	—	—	—	—
NET INCOME.....	96,296	262,098	49,269	35,769	1,084,966
Appropriation for Debt Retirement.....	6,000	27,699	6,000	—	123,431
Appropriation for Accumulated Net Income	90,296	234,399	43,269	35,769	961,535
Net Income.....	96,296	262,098	49,269	35,769	1,084,966

*Municipal Electrical Utilities Statement A***Municipal Electrical Utilities Financial**

Municipality.....	Stratford	Strathroy	Sturgeon Falls	Sudbury	Sundridge
Number of Customers.....	10,167	3,355	2,328	35,232	439
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 17,021,193	\$ 3,018,312	\$ 2,072,086	\$ 45,871,651	\$ 445,113
Less: Accumulated Depreciation.....	5,312,066	1,377,849	799,527	16,967,625	143,791
Net fixed assets	11,709,127	1,640,463	1,272,559	28,904,026	301,322
CURRENT ASSETS					
Cash and Bank.....	104,814	300,429	165,698	—	42,572
Investments	—	258,587	—	5,369,185	10,000
Accounts Receivable.....	1,243,981	37,543	86,921	2,529,188	4,125
Unbilled Revenue	1,011,522	615,400	402,079	4,262,572	69,100
Inventory	1,298,131	108,021	49,258	1,018,040	14,460
Other	6,544	2,485	—	43,173	171
Total Current Assets	3,664,992	1,322,465	703,956	13,222,158	140,428
OTHER ASSETS	175,481	—	795	244,716	—
EQUITY IN ONTARIO HYDRO.....	8,913,062	2,033,358	1,159,331	18,286,425	221,332
TOTAL ASSETS.....	24,462,662	4,996,286	3,136,641	60,657,325	663,082
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	585,935	57,000	21,200	12,286,149	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	585,935	57,000	21,200	12,286,149	—
93,497	7,000	4,400	852,427	—	—
Total	492,438	50,000	16,800	11,433,722	—
LIABILITIES					
Current Liabilities	1,364,693	383,995	353,248	7,082,855	51,442
Other Liabilities.....	19,087	44,233	116,837	703,736	3,752
Total	1,383,780	428,228	470,085	7,786,591	55,194
DEFERRED CREDIT					
Contributions in Aid of Construction	267,011	89,337	14,500	1,110,204	60,787
Less Amortization.....	29,118	8,878	1,740	123,632	10,612
RESERVES	237,893	80,459	12,760	986,572	50,175
UTILITY EQUITY.....	13,435,489	2,404,241	1,477,665	22,164,015	336,381
EQUITY IN ONTARIO HYDRO.....	8,913,062	2,033,358	1,159,331	18,286,425	221,332
TOTAL DEBT, LIABILITIES & EQUITY	24,462,662	4,996,286	3,136,641	60,657,325	663,082

Statements for the Year Ended December 31, 1986

Municipality.....	Stratford	Strathroy	Sturgeon Falls	Sudbury	Sundridge
Number of Customers.....	10,167	3,355	2,328	35,232	439
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 12,551,213	\$ 2,347,736	\$ 1,364,727	\$ 19,131,057	\$ 319,238
Net income for year.....	884,276	56,505	112,938	2,770,958	17,143
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	262,000	—
UTILITY EQUITY, END OF YEAR	13,435,489	2,404,241	1,477,665	22,164,015	336,381
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	14,838,397	3,865,533	2,530,100	41,274,824	487,286
Other Operating Revenue	369,569	101,499	53,500	1,130,157	6,757
TOTAL REVENUE	15,207,966	3,967,032	2,583,600	42,404,981	494,043
EXPENSE					
Power Purchased	12,291,608	3,353,852	2,198,596	31,166,596	427,855
Local Generation	—	—	—	—	—
Operation and Maintenance.....	814,549	205,968	88,005	1,707,967	7,805
Billing and Collecting	161,934	71,451	63,991	1,168,056	15,999
Administration	357,868	176,062	40,769	2,202,571	10,370
Depreciation Less Amortization	619,990	96,856	76,855	1,741,413	14,871
Financial Expense	77,741	6,338	2,823	1,647,420	—
TOTAL EXPENSE	14,323,690	3,910,527	2,471,039	39,634,023	476,900
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	884,276	56,505	112,561 (377)	2,770,958	17,143
NET INCOME.....	884,276	56,505	112,938	2,770,958	17,143
Appropriation for Debt Retirement.....					
Appropriation for Accumulated Net Income	101,000	7,000	4,100	759,328	—
783,276	49,505	108,838	2,011,630	17,143	
Net Income.....	884,276	56,505	112,938	2,770,958	17,143

Municipal Electrical Utilities Financial

Municipality.....	Tara	Tecumseh	Teeswater	Terrace Bay Twp. 933	Thamesville
Number of Customers.....	346	2,645	465		453
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	256,506	3,137,222	313,422	846,093	271,637
Less: Accumulated Depreciation.....	96,738	1,016,675	128,455	360,494	167,502
Net fixed assets	159,768	2,120,547	184,967	485,599	104,135
CURRENT ASSETS					
Cash and Bank.....	30,744	265,522	38,841	187,662	25,459
Investments	12,500	—	—	—	7,132
Accounts Receivable.....	6,103	83,499	4,768	40,564	10,072
Unbilled Revenue	46,986	271,000	91,519	186,031	48,600
Inventory	252	84,484	7,761	21,296	1,821
Other	327	3,465	398	32	591
Total Current Assets	96,912	707,970	143,287	435,585	93,675
OTHER ASSETS	—	—	1,101	5,679	—
EQUITY IN ONTARIO HYDRO.....	235,177	1,027,917	333,223	580,397	304,966
TOTAL ASSETS.....	491,857	3,856,434	662,578	1,507,260	502,776
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	4,000	—	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	—	4,000	—	—	—
—	—	—	—	—	—
Total.....	—	—	—	—	—
LIABILITIES					
Current Liabilities	36,280	296,172	39,987	163,067	34,187
Other Liabilities.....	1,341	4,010	790	—	2,934
Total.....	37,621	300,182	40,777	163,067	37,121
DEFERRED CREDIT					
Contributions in Aid of Construction	34,304	695,604	441	10,365	17,065
Less Amortization	5,497	70,677	62	2,001	4,354
RESERVES	28,807	624,927	379	8,364	12,711
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	190,252	1,903,408	288,199	755,432	147,978
TOTAL DEBT, LIABILITIES & EQUITY	491,857	3,856,434	662,578	1,507,260	502,776

Statements for the Year Ended December 31, 1986

Municipality.....	Tara	Tecumseh	Teeswater	Terrace Bay Twp. 933	Thamesville
Number of Customers.....	346	2,645	465	933	453
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	183,584	1,866,900	285,467	706,214	158,195
Net income for year.....	6,668	36,508	2,732	49,218	(10,217)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	190,252	1,903,408	288,199	755,432	147,978
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	390,486	2,327,739	509,391	1,198,061	395,668
Other Operating Revenue	3,097	108,873	4,528	21,176	14,637
TOTAL REVENUE	393,583	2,436,612	513,919	1,219,237	410,305
EXPENSE					
Power Purchased	362,500	2,041,804	469,616	1,024,369	368,676
Local Generation	—	—	—	—	—
Operation and Maintenance.....	4,915	124,041	8,555	38,189	15,352
Billing and Collecting	6,724	66,716	14,159	28,040	8,787
Administration.....	4,080	87,955	6,375	26,468	17,389
Depreciation Less Amortization	8,116	79,068	12,454	35,978	10,318
Financial Expense	580	520	28	—	—
TOTAL EXPENSE	386,915	2,400,104	511,187	1,153,044	420,522
Income Before Extraordinary/ Unusual Items	6,668	36,508	2,732	66,193	(10,217)
Extraordinary/Unusual Item(s).....	—	—	—	16,975	—
NET INCOME.....	6,668	36,508	2,732	49,218	(10,217)
Appropriation for Debt Retirement.....	—	3,500	—	—	—
Appropriation for Accumulated Net Income	6,668	33,008	2,732	49,218	(10,217)
Net Income.....	6,668	36,508	2,732	49,218	(10,217)

Municipal Electrical Utilities Financial

Municipality.....	Thedford	Thessalon	Thornbury	Thorndale	Thornton
Number of Customers.....	336	689	969	159	200
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 238,671	\$ 527,598	\$ 937,276	\$ 70,331	\$ 98,605
Less: Accumulated Depreciation.....	115,335	251,121	303,833	26,470	50,700
Net fixed assets	123,336	276,477	633,443	43,861	47,905
CURRENT ASSETS					
Cash and Bank.....	35,759	27,790	70,968	14,462	18,205
Investments	—	—	—	—	30,000
Accounts Receivable.....	12,158	24,038	51,437	2,417	2,859
Unbilled Revenue	32,500	81,556	117,179	19,700	41,431
Inventory	—	19,729	47,045	—	5,121
Other	298	629	797	370	662
Total Current Assets.....	80,715	153,742	287,426	36,949	98,278
OTHER ASSETS					
EQUITY IN ONTARIO HYDRO.....					
TOTAL ASSETS.....	403,573	756,910	1,311,826	178,993	238,727
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	73,000	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	—	73,000	—	—
—	—	—	5,000	—	—
Total	—	—	68,000	—	—
LIABILITIES					
Current Liabilities	24,599	72,079	106,803	13,044	19,198
Other Liabilities.....	2,511	4,647	3,520	200	—
Total	27,110	76,726	110,323	13,244	19,198
DEFERRED CREDIT					
Contributions in Aid of					
Construction	4,032	9,368	123,446	1,205	2,933
Less Amortization	208	899	16,784	160	473
3,824	8,469	106,662	1,045	2,460	—
RESERVES					
UTILITY EQUITY.....					
EQUITY IN ONTARIO HYDRO.....					
TOTAL DEBT, LIABILITIES & EQUITY	403,573	756,910	1,311,826	178,993	238,727

Statements for the Year Ended December 31, 1986

Municipality.....	Thedford	Thessalon	Thornbury	Thorndale	Thornton
Number of Customers.....	336	689	969	159	200
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 172,089	\$ 344,069	\$ 642,952	\$ 59,374	\$ 127,305
Net income for year.....	1,028	5,885	(3,323)	7,147	(2,780)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	173,117	349,954	639,629	66,521	124,525
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	305,594	794,799	832,689	133,720	187,201
Other Operating Revenue	4,678	8,618	15,526	2,093	5,355
TOTAL REVENUE	310,272	803,417	848,215	135,813	192,556
EXPENSE					
Power Purchased	269,029	653,947	708,163	114,921	183,587
Local Generation	—	—	—	—	—
Operation and Maintenance.....	9,041	50,208	48,864	879	1,818
Billing and Collecting	12,870	46,337	32,531	4,445	3,035
Administration	8,401	28,777	23,350	5,773	2,873
Depreciation Less Amortization	9,903	18,000	30,262	2,648	4,023
Financial Expense	—	263	8,368	—	—
TOTAL EXPENSE	309,244	797,532	851,538	128,666	195,336
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	1,028	5,885	(3,323)	7,147	(2,780)
NET INCOME.....	1,028	5,885	(3,323)	7,147	(2,780)
Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income	—	—	4,000	—	—
Net Income.....	1,028	5,885	(7,323)	7,147	(2,780)
Net Income.....	1,028	5,885	(3,323)	7,147	(2,780)

Municipal Electrical Utilities Financial

Municipality.....	Thorold	Thunder Bay	Tilbury	Tillsonburg	Toronto
Number of Customers.....	6,462	43,479	1,640	4,132	210,824
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 5,387,577	\$ 49,830,461	\$ 1,593,617	\$ 5,247,982	\$ 359,625,144
Less: Accumulated Depreciation.....	2,542,432	18,311,864	614,877	1,889,168	145,687,804
Net fixed assets	2,845,145	31,518,597	978,740	3,358,814	213,937,340
CURRENT ASSETS					
Cash and Bank.....	467,978	3,567,921	253,439	564,302	158,505
Investments	—	3,000,000	170,000	250,000	25,400,000
Accounts Receivable.....	545,649	2,851,557	52,131	606,448	34,747,223
Unbilled Revenue	335,959	4,433,243	328,000	271,551	21,975,000
Inventory	198,102	1,533,935	48,179	356,355	13,474,042
Other	8,571	62,341	—	5,407	451,061
Total Current Assets.....	1,556,259	15,448,997	851,749	2,054,063	96,205,831
OTHER ASSETS	4,742	902,019	—	5,077	4,810,299
EQUITY IN ONTARIO HYDRO.....	4,012,190	41,250,511	1,181,808	2,949,885	266,091,454
TOTAL ASSETS.....	8,418,336	89,120,124	3,012,297	8,367,839	581,044,924
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	1,542,406	2,726,295	—	496,000	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	1,542,406	2,726,295	—	496,000	—
50,174	240,272	—	48,000	—	—
Total	1,492,232	2,486,023	—	448,000	—
LIABILITIES					
Current Liabilities	808,038	5,007,433	236,847	787,371	40,205,727
Other Liabilities.....	193,656	—	70,156	29,317	15,172,814
Total	1,001,694	5,007,433	307,003	816,688	55,378,541
DEFERRED CREDIT					
Contributions in Aid of Construction	—	2,503,159	20,779	207,727	2,248,573
Less Amortization.....	—	266,054	1,742	26,543	228,660
RESERVES	—	2,237,105	19,037	181,184	2,019,913
UTILITY EQUITY.....	1,912,220	38,139,052	1,504,449	3,972,082	257,555,016
EQUITY IN ONTARIO HYDRO.....	4,012,190	41,250,511	1,181,808	2,949,885	266,091,454
TOTAL DEBT, LIABILITIES & EQUITY .	8,418,336	89,120,124	3,012,297	8,367,839	581,044,924

Statements for the Year Ended December 31, 1986

Municipality.....	Thorold	Thunder Bay	Tilbury	Tillsonburg	Toronto
Number of Customers.....	6,462	43,479	1,640	4,132	210,824
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,702,212	35,918,270	1,479,093	3,575,610	239,764,719
Net income for year.....	210,008	1,812,777	25,356	396,472	16,334,047
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	1,456,250
Adjustments	—	408,005	—	—	—
UTILITY EQUITY, END OF YEAR	1,912,220	38,139,052	1,504,449	3,972,082	257,555,016
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	7,032,384	50,818,541	2,620,655	6,416,665	409,436,505
Other Operating Revenue	97,980	1,854,901	56,344	214,702	12,177,630
TOTAL REVENUE	7,130,364	52,673,442	2,676,999	6,631,367	421,614,135
EXPENSE					
Power Purchased	5,681,178	43,274,790	2,401,880	5,493,258	339,265,307
Local Generation	—	—	—	—	—
Operation and Maintenance.....	373,880	2,690,141	68,638	259,478	29,352,856
Billing and Collecting	214,690	1,366,232	38,367	94,313	7,131,389
Administration	222,324	1,369,115	89,558	117,139	17,220,538
Depreciation Less Amortization	221,731	1,808,539	51,024	167,191	12,282,640
Financial Expense	206,553	351,848	2,176	93,060	27,358
TOTAL EXPENSE	6,920,356	50,860,665	2,651,643	6,224,439	405,280,088
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	210,008	1,812,777	25,356	406,928	16,334,047
—	—	—	—	10,456	—
NET INCOME.....	210,008	1,812,777	25,356	396,472	16,334,047
Appropriation for Debt Retirement.....	47,676	110,000	—	105,644	—
Appropriation for Accumulated Net Income	162,332	1,702,777	25,356	290,828	16,334,047
Net Income.....	210,008	1,812,777	25,356	396,472	16,334,047

Municipal Electrical Utilities Financial

Municipality.....	Tottenham	Trenton	Tweed	Uxbridge	Vankleek Hill
Number of Customers.....	1,010	5,895	798	1,325	834
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 658,313	\$ 7,300,681	\$ 766,056	\$ 1,167,484	\$ 633,539
Less: Accumulated Depreciation.....	235,524	2,821,491	286,508	501,631	274,858
Net fixed assets	422,789	4,479,190	479,548	665,853	358,681
CURRENT ASSETS					
Cash and Bank.....	101,859	335,424	170,197	201,442	62,542
Investments	—	999,122	—	3,000	—
Accounts Receivable.....	129,091	278,174	9,328	27,645	11,000
Unbilled Revenue	161,301	1,551,386	131,190	217,340	213,568
Inventory	9,240	318,466	11,485	53,190	7,173
Other	—	12,115	541	—	641
Total Current Assets	401,491	3,494,687	322,741	502,617	294,924
OTHER ASSETS	578	38,944	—	8,208	—
EQUITY IN ONTARIO HYDRO.....	401,659	5,650,005	507,997	847,699	345,215
TOTAL ASSETS.....	1,226,517	13,662,826	1,310,286	2,024,377	998,820
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	38,000	—	—	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	38,000	—	—	—	—
6,000	—	—	—	—	—
Total	32,000	—	—	—	—
LIABILITIES					
Current Liabilities	192,774	1,448,481	102,682	123,306	123,342
Other Liabilities.....	16,324	228,573	2,615	22,068	5,607
Total	209,098	1,677,054	105,297	145,374	128,949
DEFERRED CREDIT					
Contributions in Aid of Construction	6,408	597,945	102,557	101,344	13,349
Less Amortization	847	72,882	12,622	10,152	1,898
RESERVES	5,561	525,063	89,935	91,192	11,451
UTILITY EQUITY.....	578,199	5,810,704	607,057	940,112	513,205
EQUITY IN ONTARIO HYDRO.....	401,659	5,650,005	507,997	847,699	345,215
TOTAL DEBT, LIABILITIES & EQUITY .	1,226,517	13,662,826	1,310,286	2,024,377	998,820

Statements for the Year Ended December 31, 1986

Municipality.....	Tottenham	Trenton	Tweed	Uxbridge	Vankleek Hill
Number of Customers.....	1,010	5,895	798	1,325	834
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	537,979	5,380,680	572,618	875,675	497,216
Net income for year.....	40,220	430,024	34,439	64,437	15,989
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	578,199	5,810,704	607,057	940,112	513,205
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	980,890	11,092,344	830,330	1,488,704	870,037
Other Operating Revenue	22,161	252,213	23,966	37,906	12,217
TOTAL REVENUE	1,003,051	11,344,557	854,296	1,526,610	882,254
EXPENSE					
Power Purchased	817,948	10,104,176	733,113	1,255,207	776,615
Local Generation	—	—	—	—	—
Operation and Maintenance.....	60,364	282,007	17,978	66,039	19,637
Billing and Collecting	22,801	111,587	24,126	35,602	25,142
Administration	31,931	194,299	18,986	65,151	19,958
Depreciation Less Amortization	25,348	217,372	25,478	40,174	24,356
Financial Expense	4,439	5,092	176	—	557
TOTAL EXPENSE	962,831	10,914,533	819,857	1,462,173	866,265
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	40,220	430,024	34,439	64,437	15,989
NET INCOME.....	40,220	430,024	34,439	64,437	15,989
Appropriation for Debt Retirement.....					
Appropriation for Accumulated Net Income	6,000	—	—	—	—
Net Income.....	34,220	430,024	34,439	64,437	15,989
Net Income.....	40,220	430,024	34,439	64,437	15,989

Municipal Electrical Utilities Financial

Municipality.....	Vaughan	Victoria Harbour	Walkerton	Wallaceburg	Wardsville
Number of Customers.....	23,907	647	2,035	4,415	197
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 55,106,017	\$ 447,488	\$ 1,555,991	\$ 5,823,344	\$ 92,345
Less: Accumulated Depreciation.....	9,927,203	186,896	663,326	2,439,711	56,478
Net fixed assets	45,178,814	260,592	892,665	3,383,633	35,867
CURRENT ASSETS					
Cash and Bank.....	2,174,465	27,551	324,123	681,625	16,606
Investments	—	—	—	629,009	—
Accounts Receivable.....	3,736,693	36,170	37,185	830,437	2,263
Unbilled Revenue	2,440,318	84,492	389,695	161,547	18,000
Inventory	3,550,892	9,681	154,746	386,065	—
Other	15,386	139	4,970	12,136	100
Total Current Assets	11,917,754	158,033	910,719	2,700,819	36,969
OTHER ASSETS	56,574	—	21,970	—	—
EQUITY IN ONTARIO HYDRO.....	9,692,860	235,281	1,515,732	5,074,279	89,004
TOTAL ASSETS.....	66,846,002	653,906	3,341,086	11,158,731	161,840
 DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	4,138,770	—	12,000	230,763	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	4,138,770	—	12,000	230,763	—
607,402	—	—	6,000	22,286	—
Total.....	3,531,368	—	6,000	208,477	—
LIABILITIES					
Current Liabilities	5,678,816	86,476	254,122	1,476,521	10,023
Other Liabilities.....	2,342,148	6,409	21,802	62,316	600
Total.....	8,020,964	92,885	275,924	1,538,837	10,623
DEFERRED CREDIT					
Contributions in Aid of Construction.....	32,147,991	155,179	15,173	63,515	1,773
Less Amortization.....	3,017,153	32,082	2,063	5,686	286
RESERVES	29,130,838	123,097	13,110	57,829	1,487
UTILITY EQUITY.....	16,469,972	202,643	1,530,320	4,279,309	60,726
EQUITY IN ONTARIO HYDRO.....	9,692,860	235,281	1,515,732	5,074,279	89,004
TOTAL DEBT, LIABILITIES & EQUITY .	66,846,002	653,906	3,341,086	11,158,731	161,840

Statements for the Year Ended December 31, 1986

Municipality.....	Vaughan	Victoria Harbour	Walkerton	Wallaceburg	Wardsville
Number of Customers.....	23,907	647	2,035	4,415	197
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	13,561,551	210,204	1,517,146	3,839,160	57,891
Net income for year.....	2,908,421	(7,561)	13,174	440,149	2,835
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	16,469,972	202,643	1,530,320	4,279,309	60,726
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	40,097,547	512,023	2,626,529	9,236,130	146,783
Other Operating Revenue	667,815	18,636	62,865	213,722	910
TOTAL REVENUE	40,765,362	530,659	2,689,394	9,449,852	147,693
EXPENSE					
Power Purchased	33,800,670	446,998	2,378,417	7,986,945	129,610
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,196,329	37,897	101,819	257,129	2,464
Billing and Collecting	690,932	19,795	66,514	202,321	5,198
Administration	744,767	21,668	69,606	329,428	3,753
Depreciation Less Amortization	871,374	11,572	57,284	200,634	3,833
Financial Expense	552,869	290	2,580	33,246	—
TOTAL EXPENSE	37,856,941	538,220	2,676,220	9,009,703	144,858
Income Before Extraordinary/ Unusual Items	2,908,421	(7,561)	13,174	440,149	2,835
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	2,908,421	(7,561)	13,174	440,149	2,835
Appropriation for Debt Retirement.....	1,291,053	—	6,000	21,809	—
Appropriation for Accumulated Net Income ..	1,617,368	(7,561)	7,174	418,340	2,835
Net Income.....	2,908,421	(7,561)	13,174	440,149	2,835

Municipal Electrical Utilities Financial

Municipality.....	Warkworth	Wasaga Beach	Waterloo North	Watford	Wubaushene
Number of Customers.....	311	5,510	27,374	663	493
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 311,340	\$ 4,079,897	\$ 44,002,463	\$ 502,786	\$ 299,323
Less: Accumulated Depreciation.....	118,738	1,845,992	13,625,021	242,816	90,689
Net fixed assets	192,602	2,233,905	30,377,442	259,970	208,634
CURRENT ASSETS					
Cash and Bank.....	9,032	252,840	4,686,189	121,537	25,689
Investments	—	—	—	—	5,000
Accounts Receivable.....	10,597	187,406	2,772,266	19,335	16,328
Unbilled Revenue	41,702	492,801	3,993,000	68,400	57,728
Inventory	5,224	159,488	1,734,675	6,000	7,297
Other	221	19,671	62,568	4,979	1,076
Total Current Assets	66,776	1,112,206	13,248,698	220,251	113,118
OTHER ASSETS	2,000	2,402	118,797	—	332
EQUITY IN ONTARIO HYDRO	143,459	1,672,698	17,833,894	463,254	164,351
TOTAL ASSETS.....	404,837	5,021,211	61,578,831	943,475	486,435
 DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	116,054	6,490,410	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	116,054	6,490,410	—	—
—	—	20,054	303,734	—	—
Total	—	96,000	6,186,676	—	—
LIABILITIES					
Current Liabilities	33,739	422,570	5,231,815	71,476	44,591
Other Liabilities.....	3,280	11,410	964,255	5,776	539
Total	—	37,019	433,980	6,196,070	77,252
DEFERRED CREDIT					
Contributions in Aid of					
Construction	33,268	773,578	3,576,802	1,607	19,222
Less Amortization	3,352	94,733	318,839	270	1,909
RESERVES	29,916	678,845	3,257,963	1,337	17,313
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	194,443	2,139,688	28,104,228	401,632	259,641
TOTAL DEBT, LIABILITIES & EQUITY ..	404,837	5,021,211	61,578,831	943,475	486,435

Statements for the Year Ended December 31, 1986

Municipality.....	Warkworth	Wasaga Beach	Waterloo North	Watford	Wubaushene
Number of Customers.....	311	5,510	27,374	663	493
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	180,965	1,823,735	25,521,025	353,865	263,044
Net income for year.....	13,478	315,953	2,583,203	47,767	(3,403)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	194,443	2,139,688	28,104,228	401,632	259,641
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	300,320	3,792,784	40,814,914	664,672	327,487
Other Operating Revenue	4,659	152,552	1,244,102	11,962	7,521
TOTAL REVENUE	304,979	3,945,336	42,059,016	676,634	335,008
EXPENSE					
Power Purchased	251,644	2,919,897	34,256,718	505,291	290,900
Local Generation	—	—	—	—	—
Operation and Maintenance.....	4,900	218,080	1,515,570	46,991	6,664
Billing and Collecting	13,770	126,227	925,164	21,000	14,323
Administration	9,765	151,303	691,514	36,953	15,716
Depreciation Less Amortization	11,292	132,876	1,364,915	18,632	10,808
Financial Expense	130	53,888	721,932	—	—
TOTAL EXPENSE	291,501	3,602,271	39,475,813	628,867	338,411
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	13,478	343,065	2,583,203	47,767	(3,403)
—	—	27,112	—	—	—
NET INCOME.....	13,478	315,953	2,583,203	47,767	(3,403)
Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income ..	—	568,089	296,000	—	—
13,478	(252,136)	2,287,203	47,767	(3,403)	
Net Income.....	13,478	315,953	2,583,203	47,767	(3,403)

Municipal Electrical Utilities Financial

Municipality.....	Webbwood	Welland	Wellington	West Lincoln	West Lorne
Number of Customers.....	214	17,148	601	544	575
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 193,471	\$ 15,736,505	\$ 335,125	\$ 360,114	\$ 534,545
Less: Accumulated Depreciation.....	76,679	6,879,539	154,632	148,050	278,567
Net fixed assets	116,792	8,856,966	180,493	212,064	255,978
CURRENT ASSETS					
Cash and Bank.....	9,981	1,252,120	37,601	38,657	48,761
Investments	—	506,744	25,321	10,000	—
Accounts Receivable.....	1,592	309,643	9,834	8,731	9,845
Unbilled Revenue	27,360	2,033,500	96,980	65,000	90,900
Inventory	14,655	412,361	8,222	—	31,830
Other	—	43,665	435	335	568
Total Current Assets.....	53,588	4,558,033	178,393	122,723	181,904
OTHER ASSETS	—	39,954	—	—	—
EQUITY IN ONTARIO HYDRO.....	81,796	10,940,821	290,387	234,943	457,556
TOTAL ASSETS.....	252,176	24,395,774	649,273	569,730	895,438
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	28,600	563,521	—	5,000	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	28,600	563,521	—	5,000	—
	500	166,309	—	1,000	—
Total.....	28,100	397,212	—	4,000	—
LIABILITIES					
Current Liabilities	26,287	1,527,053	60,771	44,641	69,228
Other Liabilities.....	2,478	137,859	2,352	3,828	1,380
Total.....	28,765	1,664,912	63,123	48,469	70,608
DEFERRED CREDIT					
Contributions in Aid of Construction	7,851	227,698	48,276	23,874	21,284
Less Amortization.....	1,380	30,615	9,612	4,563	3,538
RESERVES	6,471	197,083	38,664	19,311	17,746
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	107,044	11,195,746	257,099	263,007	349,528
	81,796	10,940,821	290,387	234,943	457,556
TOTAL DEBT, LIABILITIES & EQUITY .	252,176	24,395,774	649,273	569,730	895,438

Statements for the Year Ended December 31, 1986

Municipality.....	Webbwood	Welland	Wellington	West Lincoln	West Lorne
Number of Customers.....	214	17,148	601	544	575
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	108,669	10,629,421	221,581	249,034	343,601
Net income for year.....	(1,625)	566,325	35,518	13,973	5,927
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	107,044	11,195,746	257,099	263,007	349,528
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	199,968	17,681,477	569,346	505,505	769,934
Other Operating Revenue	2,666	383,640	9,779	10,273	12,265
TOTAL REVENUE	202,634	18,065,117	579,125	515,778	782,199
EXPENSE					
Power Purchased	157,539	15,062,819	492,497	417,514	699,509
Local Generation	—	—	—	—	—
Operation and Maintenance.....	14,936	834,060	11,743	19,677	21,847
Billing and Collecting	9,537	485,227	11,552	18,213	13,672
Administration	9,823	443,045	16,254	33,162	23,547
Depreciation Less Amortization	6,431	555,901	11,561	12,562	17,697
Financial Expense	5,993	117,740	—	677	—
TOTAL EXPENSE	204,259	17,498,792	543,607	501,805	776,272
Income Before Extraordinary/ Unusual Items	(1,625)	566,325	35,518	13,973	5,927
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	(1,625)	566,325	35,518	13,973	5,927
Appropriation for Debt Retirement	400	800,843	—	1,000	—
Appropriation for Accumulated Net Income ..	(2,025)	(234,518)	35,518	12,973	5,927
Net Income.....	(1,625)	566,325	35,518	13,973	5,927

Municipal Electrical Utilities Financial

Municipality.....	Westminster Twp. 1,046	Westport	Wheatley	Whitby	Whitchurch Stouffville 2,565
Number of Customers.....					
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 1,185,282	\$ 305,881	\$ 497,316	\$ 18,223,183	\$ 2,149,221
Less: Accumulated Depreciation.....	349,234	93,040	266,578	5,308,368	575,585
Net fixed assets	836,048	212,841	230,738	12,914,815	1,573,636
CURRENT ASSETS					
Cash and Bank.....	54,100	42,798	87,841	176,084	42,417
Investments	—	—	—	—	8,000
Accounts Receivable.....	17,969	15,006	17,491	1,971,644	114,233
Unbilled Revenue	121,000	48,324	72,000	1,410,289	481,800
Inventory	—	3,868	6,174	661,211	84,096
Other	476	255	—	12,242	—
Total Current Assets.....	193,545	110,251	183,506	4,231,470	730,546
OTHER ASSETS					
EQUITY IN ONTARIO HYDRO.....					
TOTAL ASSETS.....	1,438,088	517,999	779,508	24,393,018	3,505,886
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	—	—	1,009,812	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	—	—	—	1,009,812	—
—	—	—	—	357,003	—
Total	—	—	—	652,809	—
LIABILITIES					
Current Liabilities	130,066	39,387	95,017	2,041,869	318,911
Other Liabilities.....	1,665	1,046	2,385	308,571	77,480
Total	131,731	40,433	97,402	2,350,440	396,391
DEFERRED CREDIT					
Contributions in Aid of Construction	125,205	11,424	21,253	3,707,535	233,488
Less Amortization	13,714	1,117	3,610	395,212	21,603
111,491	10,307	17,643	3,312,323	211,885	—
RESERVES					
UTILITY EQUITY.....					
EQUITY IN ONTARIO HYDRO.....	786,371	272,352	299,199	10,883,169	1,697,950
408,495	194,907	365,264	7,194,277	1,199,660	—
TOTAL DEBT, LIABILITIES & EQUITY	1,438,088	517,999	779,508	24,393,018	3,505,886

Statements for the Year Ended December 31, 1986

Municipality.....	Westminster Twp. 1,046	Westport	Wheatley	Whitby	Whitchurch Stouffville 2,565
Number of Customers.....					
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	735,463	250,840	279,205	10,209,391	1,646,497
Net income for year.....	50,908	21,512	19,075	673,778	51,453
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	919	—	—
UTILITY EQUITY, END OF YEAR	786,371	272,352	299,199	10,883,169	1,697,950
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	809,361	400,436	616,452	18,383,922	3,080,089
Other Operating Revenue	11,033	2,539	11,050	216,904	58,954
TOTAL REVENUE	820,394	402,975	627,502	18,600,826	3,139,043
EXPENSE					
Power Purchased	672,780	339,754	512,490	15,747,674	2,626,212
Local Generation	—	—	—	—	—
Operation and Maintenance.....	19,463	9,948	30,194	635,883	176,310
Billing and Collecting	13,244	9,182	20,271	429,395	93,520
Administration	21,503	11,110	26,947	454,840	120,172
Depreciation Less Amortization	38,637	11,374	18,525	500,263	70,759
Financial Expense	3,859	95	—	158,993	617
TOTAL EXPENSE	769,486	381,463	608,427	17,927,048	3,087,590
Income Before Extraordinary/ Unusual Items	50,908	21,512	19,075	673,778	51,453
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	50,908	21,512	19,075	673,778	51,453
Appropriation for Debt Retirement.....	—	—	—	279,983	—
Appropriation for Accumulated Net Income	50,908	21,512	19,075	393,795	51,453
Net Income.....	50,908	21,512	19,075	673,778	51,453

Municipal Electrical Utilities Financial

Municipality.....	Wiarton	Williamsburg	Winchester	Windsor	Wingham
Number of Customers.....	994	160	1,002	67,536	1,419
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 942,149	\$ 87,803	\$ 862,719	\$ 78,054,516	\$ 1,495,869
Less: Accumulated Depreciation.....	361,325	42,819	324,206	33,209,853	622,368
Net fixed assets	580,824	44,984	538,513	44,844,663	873,501
CURRENT ASSETS					
Cash and Bank.....	70,718	9,749	116,192	818,038	133,935
Investments	—	7,000	—	12,296,961	—
Accounts Receivable.....	159,308	5,024	16,765	4,244,370	37,790
Unbilled Revenue	61,977	14,808	242,088	10,697,000	287,409
Inventory	64,129	780	12,890	3,587,649	96,210
Other	2,584	—	3,736	124,567	3,026
Total Current Assets.....	358,716	37,361	391,671	31,768,585	558,370
OTHER ASSETS					
EQUITY IN ONTARIO HYDRO.....					
TOTAL ASSETS.....	1,538,076	179,715	1,687,088	139,203,022	2,825,324
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	29,000	—	56,561	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	29,000	—	56,561	—	—
4,000	—	—	16,000	—	—
Total.....	25,000	—	40,561	—	—
LIABILITIES					
Current Liabilities	130,254	11,893	184,743	9,764,164	176,276
Other Liabilities.....	1,900	2,435	625	2,563,219	—
Total.....	132,154	14,328	185,368	12,327,383	176,276
DEFERRED CREDIT					
Contributions in Aid of Construction	58,451	6,945	926	1,220,417	21,909
Less Amortization.....	5,420	726	304	223,668	3,909
53,031	6,219	622	996,749	18,000	
RESERVES					
UTILITY EQUITY.....					
EQUITY IN ONTARIO HYDRO.....					
TOTAL DEBT, LIABILITIES & EQUITY	1,538,076	179,715	1,687,088	139,203,022	2,825,324

Statements for the Year Ended December 31, 1986

Municipality.....	Wiarton	Williamsburg	Winchester	Windsor	Wingham
Number of Customers.....	994	160	1,002	67,536	1,419
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 683,513	\$ 56,527	\$ 581,407	\$ 56,802,995	\$ 1,145,985
Net income for year.....	45,842	6,271	122,226	6,907,712	91,610
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	729,355	62,798	703,633	63,710,707	1,237,595
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,127,548	135,837	1,625,983	115,883,268	2,607,249
Other Operating Revenue	22,646	2,137	17,036	2,163,963	28,251
TOTAL REVENUE	1,150,194	137,974	1,643,019	118,047,231	2,635,500
EXPENSE					
Power Purchased	937,033	120,697	1,392,073	100,557,181	2,313,728
Local Generation	—	—	—	—	—
Operation and Maintenance.....	55,154	657	35,256	5,120,910	43,384
Billing and Collecting	33,588	4,374	23,531	1,211,846	51,101
Administration	49,960	2,552	31,393	1,305,569	83,630
Depreciation Less Amortization	25,756	3,248	31,544	2,734,009	50,456
Financial Expense	2,861	175	6,996	210,004	1,591
TOTAL EXPENSE	1,104,352	131,703	1,520,793	111,139,519	2,543,890
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	45,842	6,271	122,226	6,907,712	91,610
NET INCOME.....	45,842	6,271	122,226	6,907,712	91,610
 Appropriation for Debt Retirement	4,000	1,645	13,772	—	—
Appropriation for Accumulated Net Income ..	41,842	4,626	108,454	6,907,712	91,610
 Net Income.....	45,842	6,271	122,226	6,907,712	91,610

Municipal Electrical Utilities Financial

Municipality.....	Woodstock	Woodville	Wyoming	York	Zorra
Number of Customers.....	10,446	292	718	34,775	877
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 10,777,282	\$ 163,014	\$ 422,605	\$ 35,375,000	\$ 788,202
Less: Accumulated Depreciation.....	4,416,326	78,140	187,140	15,454,917	341,758
Net fixed assets	6,360,956	84,874	235,465	19,920,083	446,444
CURRENT ASSETS					
Cash and Bank.....	—	20,044	18,393	225,487	164,252
Investments	1,220,000	13,000	35,857	3,750,000	—
Accounts Receivable.....	162,339	8,826	16,791	2,609,954	19,957
Unbilled Revenue	1,817,600	41,100	66,800	3,407,838	125,800
Inventory	582,067	—	6,645	1,102,176	—
Other	1,886	—	—	—	—
Total Current Assets.....	3,783,892	82,970	144,486	11,095,455	310,009
OTHER ASSETS					
59,016	—	—	—	253,340	—
8,814,734	128,599	280,644	—	25,868,872	593,265
TOTAL ASSETS.....	19,018,598	296,443	660,595	57,137,750	1,349,718
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	54,933	—	—	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	54,933	—	—	—	—
4,399	—	—	—	—	—
Total	50,534	—	—	—	—
LIABILITIES					
Current Liabilities	1,441,617	35,862	47,412	4,408,399	110,156
Other Liabilities.....	413,300	350	3,015	1,189,009	1,200
Total	1,854,917	36,212	50,427	5,597,408	111,356
DEFERRED CREDIT					
Contributions in Aid of Construction	402,485	21,961	18,881	46,036	16,509
Less Amortization	24,559	4,338	3,063	7,268	3,175
377,926	17,623	15,818	38,768	—	13,334
RESERVES					
7,920,487	114,009	313,706	25,632,702	631,763	—
8,814,734	128,599	280,644	25,868,872	593,265	—
TOTAL DEBT, LIABILITIES & EQUITY	19,018,598	296,443	660,595	57,137,750	1,349,718

Statements for the Year Ended December 31, 1986

Municipality.....	Woodstock	Woodville	Wyoming	York	Zorra
Number of Customers.....	10,446	292	718	34,775	877
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	7,818,346	131,713	288,230	24,362,632	564,889
Net income for year.....	102,141	(17,704)	25,476	1,270,070	66,874
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	—	—	—
UTILITY EQUITY, END OF YEAR	7,920,487	114,009	313,706	25,632,702	631,763
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	13,442,338	234,259	549,761	40,740,452	1,087,098
Other Operating Revenue	361,364	4,715	7,551	1,767,551	18,689
TOTAL REVENUE	13,803,702	238,974	557,312	42,508,003	1,105,787
EXPENSE					
Power Purchased	12,134,058	225,000	482,238	34,688,645	910,122
Local Generation	—	—	—	—	—
Operation and Maintenance.....	681,624	8,419	14,623	1,770,937	33,504
Billing and Collecting	233,714	6,213	7,034	1,978,015	38,439
Administration	226,750	9,699	12,721	1,359,950	26,378
Depreciation Less Amortization	406,782	7,347	15,220	1,464,123	30,470
Financial Expense	18,633	—	—	42,094	—
TOTAL EXPENSE	13,701,561	256,678	531,836	41,303,764	1,038,913
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	102,141	(17,704)	25,476	1,204,239 (65,831)	66,874
NET INCOME.....	102,141	(17,704)	25,476	1,270,070	66,874
Appropriation for Debt Retirement.....	—	—	—	—	—
Appropriation for Accumulated Net Income	102,141	(17,704)	25,476	1,270,070	66,874
Net Income.....	102,141	(17,704)	25,476	1,270,070	66,874

Municipal Electrical Utilities Financial

Municipality.....	Zurich	Total
Number of Customers.....	383	2,439,135
A. BALANCE SHEET		
FIXED ASSETS	\$	\$
Plant and facilities.....	375,710	3,194,760,246
Less: Accumulated Depreciation.....	146,921	1,080,638,545
Net fixed assets	228,789	2,114,121,701
CURRENT ASSETS		
Cash and Bank.....	26,249	92,592,525
Investments	—	255,479,854
Accounts Receivable.....	7,701	221,163,917
Unbilled Revenue	44,000	293,729,498
Inventory	5,693	114,404,560
Other	236	4,074,210
Total Current Assets	83,879	981,444,564
OTHER ASSETS	—	34,623,436
EQUITY IN ONTARIO HYDRO	223,861	1,827,074,754
TOTAL ASSETS.....	536,529	4,957,264,455
DEBT FROM BORROWINGS		
Debentures and Other Long		
Term Debt.....	63,753	200,079,157
Less Sinking Fund on		
Debenturers.....	—	22,282,403
Less Payments due within		
one year	63,753	177,796,754
Total	5,500	17,460,068
LIABILITIES		
Current Liabilities.....	58,253	160,336,686
Other Liabilities.....	50,289	383,719,762
	1,680	69,434,634
Total	51,969	453,154,396
DEFERRED CREDIT		
Contributions in Aid of		
Construction.....	1,639	301,752,757
Less Amortization	171	30,807,341
RESERVES	1,468	270,945,416
UTILITY EQUITY.....	—	587,880
EQUITY IN ONTARIO HYDRO	200,978	2,245,165,323
TOTAL DEBT, LIABILITIES & EQUITY ..	223,861	1,827,074,754
TOTAL DEBT, LIABILITIES & EQUITY ..	536,529	4,957,264,455

Statements for the Year Ended December 31, 1986

Municipality.....	Zurich	Total
Number of Customers.....	383	2,439,135
B. STATEMENT OF EQUITY	\$	\$
Utility Equity, beginning of year	205,457	2,098,976,166
Net income for year.....	(4,479)	151,716,052
Capital Contributions in respect of land/street lighting plant received in year	—	(2,212,320)
Adjustments	—	(3,314,575)
UTILITY EQUITY, END OF YEAR	200,978	2,245,165,323
C. STATEMENT OF OPERATIONS		
REVENUE		
Service Revenue	382,256	3,596,594,672
Other Operating Revenue	5,830	90,774,319
TOTAL REVENUE	388,086	3,687,368,991
EXPENSE		
Power Purchased	335,260	3,093,288,223
Local Generation	—	3,007,057
Operation and Maintenance.....	12,268	155,899,226
Billing and Collecting	8,104	73,094,379
Administration	21,130	83,526,250
Depreciation Less Amortization	12,875	105,238,229
Financial Expense	2,928	23,089,577
TOTAL EXPENSE	392,565	3,537,142,941
Income Before Extraordinary/ Unusual Items	(4,479)	150,226,050
Extraordinary/Unusual Item(s).....	—	(1,490,002)
NET INCOME.....	(4,479)	151,716,052
Appropriation for Debt Retirement.....	1,247	22,191,335
Appropriation for Accumulated Net Income	(5,726)	129,524,717
Net Income.....	(4,479)	151,716,052

STATEMENT "D"

Statement D records use of energy, revenue, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. This is not applicable for restructured utilities. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the total shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 103.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills is published separately from this publication. Readers who require this information may obtain it by request to the Market Services & Development Division of the Marketing Branch, at the Ontario Hydro Head Office, Toronto.

**MUNICIPAL UTILITY ELECTRICITY
THE FORTY MAJOR MUNICIPAL
For the Year Ended**

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO-MERS	RESIDENTIAL SERVICE				Mthly. Use per Cust.	Rev. per k.W.h
				Sales	Revenue	Customers			
	k.W.h	\$		k.W.h	\$			k.W.h	¢
Toronto.....	8,578,404,493	409,436,505	210,824	1,558,473,624	79,229,151	178,795	729	5.08	
Hamilton.....	5,730,275,109	233,543,660	120,812	842,119,697	48,041,586	109,533	644	5.70	
North York.....	5,141,719,923	241,632,785	142,538	1,419,464,396	71,050,199	126,371	936	5.01	
Mississauga.....	4,196,697,978	189,203,520	99,795	922,741,556	47,179,605	87,057	906	5.11	
Scarborough.....	3,997,454,923	184,458,337	119,442	1,181,651,510	58,553,457	105,637	940	4.96	
Ottawa.....	3,937,958,404	175,494,691	124,211	1,095,319,241	51,490,910	109,777	840	4.70	
Etobicoke.....	3,498,191,731	155,874,134	92,312	800,030,427	40,847,640	84,243	792	5.11	
Windsor.....	2,529,982,715	115,883,268	67,536	543,359,931	29,390,098	59,927	757	5.41	
London.....	2,355,857,242	110,860,131	94,313	762,082,426	40,011,808	84,535	765	5.25	
St. Catharines.....	1,651,782,474	73,220,529	45,117	336,120,662	19,268,948	40,347	699	5.73	
Brampton.....	1,645,483,339	82,794,444	51,887	504,911,087	27,406,320	46,242	934	5.43	
Kitchener Wilmot.....	1,603,944,301	74,618,401	53,539	501,266,227	25,078,131	47,466	896	5.00	
Oshawa.....	1,413,068,043	62,418,517	39,226	481,722,674	22,877,713	35,301	1,150	4.75	
Oakville.....	1,198,592,806	54,121,598	28,055	277,516,360	15,073,359	24,825	970	5.43	
Thunder Bay.....	1,052,253,478	50,818,541	43,479	363,602,997	19,368,187	38,989	782	5.46	
Burlington.....	1,042,446,930	50,195,459	36,429	378,921,458	20,073,687	32,815	973	5.30	
Markham.....	1,022,188,242	53,526,051	38,391	413,445,052	22,989,599	33,280	1,078	5.56	
Guelph.....	921,879,777	43,329,405	26,603	256,006,682	13,858,104	23,837	909	5.41	
York.....	889,340,148	40,740,452	34,775	278,006,653	13,847,383	30,923	749	4.98	
Nepean.....	838,262,933	40,520,125	31,380	379,624,601	20,094,401	28,338	1,144	5.29	
Waterloo North.....	833,403,376	40,814,914	27,374	276,249,746	14,636,322	22,949	1,027	5.30	
Cambridge N. Dumfries	795,405,003	39,616,705	28,679	255,716,965	13,816,753	25,275	858	5.40	
Vaughan.....	788,640,384	40,097,547	23,907	203,106,210	11,585,595	19,493	917	5.70	
East York.....	779,191,034	36,162,188	25,034	216,173,790	10,832,805	22,376	805	5.01	
Sudbury.....	744,801,769	41,274,824	35,232	350,295,231	19,511,944	31,521	923	5.57	
Brantford.....	687,389,235	31,306,973	28,774	230,475,194	11,623,631	25,697	754	5.04	
Peterborough.....	662,484,678	31,200,486	23,968	274,685,706	13,745,033	20,919	1,115	5.00	
Kingston.....	643,636,875	29,650,912	23,724	205,582,898	10,389,557	19,723	880	5.05	
Gloucester.....	603,551,481	29,666,707	28,714	304,782,951	15,989,328	26,097	998	5.25	
Niagara Falls.....	584,695,742	28,588,336	27,338	199,302,036	11,255,646	24,267	691	5.65	
Barrie.....	536,923,510	26,035,902	18,571	170,853,274	9,030,238	16,001	908	5.29	
Sarnia.....	523,433,630	24,081,516	18,003	137,663,330	7,562,562	15,955	712	5.49	
North Bay.....	492,831,802	24,833,953	19,735	209,195,071	11,599,354	17,202	1,024	5.54	
Belleville.....	436,311,293	20,458,755	14,627	127,015,277	6,759,924	12,279	896	5.32	
Pickering.....	394,752,404	19,792,131	16,997	202,996,950	10,422,643	15,601	1,132	5.13	
Whitby.....	392,404,123	18,383,922	14,573	170,041,535	8,736,160	13,254	1,099	5.14	
Chatham.....	389,551,350	18,917,880	14,798	109,832,200	6,213,582	12,892	714	5.66	
Richmond Hill.....	376,211,743	20,135,728	16,234	150,994,255	8,660,543	14,203	918	5.74	
Welland.....	353,292,305	17,681,477	17,148	112,437,666	6,314,863	14,486	635	5.62	
Stoney Creek.....	347,865,906	17,234,673	14,242	132,198,476	7,296,305	12,705	882	5.52	
Total.....	64,612,562,632	2,998,626,082	1,938,336	17,335,986,022	902,213,074	1,711,133	854	5.20	

SALES, REVENUE AND CUSTOMERS
ELECTRICAL UTILITIES
December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)					STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue	
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$	
5,382,541,112	263,581,580	32,003	14,058	4.90	1,572,886,106	64,505,951	26	4.10	64,503,651	2,684,423	
1,348,779,767	57,919,536	11,262	10,034	4.29	3,508,526,525	126,151,558	17	3.60	30,849,120	1,201,402	
3,509,242,087	161,597,649	16,163	18,172	4.60	171,570,960	6,672,527	4	3.89	41,442,480	1,914,410	
2,564,663,110	114,573,535	12,730	17,417	4.47	683,784,432	25,045,899	8	3.66	25,508,880	1,140,102	
2,395,757,083	111,813,121	13,798	14,705	4.67	384,619,450	14,500,071	7	3.77	35,426,880	1,579,446	
2,443,124,323	106,428,591	14,423	14,295	4.36	371,602,240	15,442,851	11	4.16	27,912,600	1,241,339	
2,469,487,386	105,031,959	8,065	25,669	4.25	197,793,838	8,004,059	4	4.05	30,880,080	1,253,220	
1,118,682,698	51,898,734	7,602	12,312	4.64	854,078,286	33,212,643	7	3.89	13,861,800	638,793	
1,349,538,984	60,228,379	9,774	11,578	4.46	220,910,712	8,524,829	4	3.86	23,325,120	1,031,487	
498,941,181	22,449,724	4,764	8,800	4.50	803,152,231	30,775,670	6	3.83	13,568,400	587,966	
1,031,971,140	51,536,166	5,643	15,591	4.99	93,750,752	3,349,018	2	3.57	14,850,360	695,497	
857,343,914	38,592,810	6,069	12,020	4.50	228,085,480	9,584,020	4	4.20	17,248,680	763,730	
451,517,280	19,980,705	3,921	9,730	4.43	469,741,609	19,052,504	4	4.06	10,086,480	439,595	
476,010,767	22,140,855	3,227	12,706	4.65	437,265,559	15,886,069	3	3.63	7,800,120	356,823	
653,943,745	29,252,605	4,489	12,260	4.47	20,946,816	1,172,522	1	5.60	13,759,920	602,382	
653,026,756	29,444,879	3,614	15,407	4.51	—	—	—	—	10,498,716	469,817	
569,454,282	28,259,098	5,110	9,566	4.96	30,421,748	1,153,957	1	3.79	8,867,160	426,118	
511,680,207	22,592,778	2,763	16,170	4.42	145,983,448	5,993,721	3	4.11	8,209,440	357,795	
458,663,477	20,858,827	3,850	9,798	4.55	146,877,258	5,273,901	2	3.59	5,792,760	259,869	
409,615,272	18,626,906	3,041	11,630	4.55	44,776,500	1,556,909	1	3.48	4,246,560	196,046	
498,446,906	23,423,181	4,424	9,595	4.70	51,938,724	2,144,960	1	4.13	6,768,000	309,451	
532,482,278	25,213,827	3,404	13,156	4.74	—	—	—	—	7,205,760	331,857	
581,413,974	28,225,151	4,414	11,276	4.85	—	—	—	—	4,120,200	193,762	
556,252,124	24,778,771	2,658	17,539	4.45	—	—	—	—	6,765,120	295,033	
386,098,018	20,062,016	3,711	8,980	5.20	—	—	—	—	8,408,520	427,532	
448,628,281	19,221,678	3,077	12,546	4.28	—	—	—	—	8,285,760	351,601	
337,120,482	15,141,913	3,048	9,229	4.49	43,763,970	1,825,111	1	4.17	6,914,520	303,464	
432,282,097	18,873,177	4,001	9,134	4.37	—	—	—	—	5,771,880	256,057	
293,676,690	13,231,121	2,617	9,774	4.51	—	—	—	—	5,091,840	227,152	
376,910,306	16,718,436	3,071	10,298	4.44	—	—	—	—	8,483,400	367,613	
325,714,670	14,655,047	2,569	11,056	4.50	37,083,526	1,579,234	1	4.26	3,272,040	145,521	
284,315,110	12,576,308	2,047	11,082	4.42	94,659,830	3,479,720	1	3.68	6,795,360	311,146	
280,281,531	13,044,085	2,533	9,272	4.65	—	—	—	—	3,355,200	154,893	
304,842,456	13,522,996	2,348	10,983	4.44	—	—	—	—	4,453,560	198,432	
188,419,334	8,681,866	1,396	11,788	4.61	—	—	—	—	3,336,120	151,700	
217,234,028	9,399,980	1,319	14,277	4.33	—	—	—	—	5,128,560	223,104	
275,207,270	12,546,742	1,906	12,090	4.56	—	—	—	—	4,511,880	205,164	
221,590,128	10,967,516	2,031	9,786	4.95	—	—	—	—	3,627,360	174,620	
180,442,739	8,240,696	2,659	6,592	4.57	54,714,900	2,776,719	3	5.07	5,697,000	251,301	
211,839,190	9,726,350	1,537	11,531	4.59	—	—	—	—	3,828,240	170,787	
36,087,182,183	1,655,059,294	227,081	13,453	4.59	10,668,934,900	407,664,423	122	3.82	520,459,527	22,890,450	

Municipal Electrical Utilities

MUNICIPAL UTILITY ELECTRICITY
For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				Mthly. Use per Cust.	Rev. per kW.h
				Sales	Revenue	Customers			
Ailsa Craig.....	6,689,220	\$ 325,657	302	kW.h	\$ 3,447,650	171,195	251	kW.h	4.97
Ajax.....	256,405,808	12,523,906	12,092		96,060,709	5,118,378	10,943		5.33
Alexandria.....	45,878,313	2,299,328	1,594		18,957,645	1,004,672	1,334		5.30
Alfred.....	13,189,961	644,708	460		7,649,859	384,923	395		5.03
Alliston.....	43,097,885	1,997,643	1,935		15,981,589	784,526	1,614		4.91
Almonte.....	31,691,621	1,628,564	1,679	kW.h	\$ 19,537,786	1,039,866	1,482	kW.h	5.32
Alinston.....	4,866,569	250,878	357		2,278,229	125,222	292		5.50
Amherstburg.....	76,969,722	3,804,541	2,769		34,795,736	1,797,290	2,404		5.17
Ancaster.....	30,294,166	1,513,232	1,664		21,537,066	1,123,227	1,528		5.22
Apple Hill.....	1,554,970	81,587	117		1,207,400	64,187	97		5.32
Arkona.....	3,068,890	154,608	219		2,311,970	115,932	185		5.01
Arnprior.....	96,744,072	4,303,140	2,789		26,648,162	1,378,050	2,395		5.17
Arthur.....	20,193,651	961,769	757		7,150,790	370,488	618		5.18
Atikokan Twp.....	53,016,521	2,551,981	1,940		15,094,443	896,989	1,629		5.94
Aurora.....	178,744,708	9,008,251	8,634		73,827,591	4,039,795	7,682		5.47
Avonmore.....	1,566,530	87,252	123		1,218,500	67,972	104		5.58
Aylmer.....	54,390,908	2,751,553	2,274		25,969,161	1,280,653	1,941		4.93
Bancroft.....	26,664,223	1,317,679	1,053		10,267,950	541,767	799		5.28
Barrie.....	536,923,510	26,035,902	18,571		170,853,274	9,030,238	16,001		5.29
Barry's Bay	10,568,282	575,242	571		4,627,971	266,459	455		5.76
Bath.....	8,026,122	408,508	452		5,236,554	268,929	405		5.14
Beachburg.....	5,488,347	297,832	328		3,990,800	217,092	284		5.44
Beeton.....	11,283,068	615,448	798		6,652,361	367,119	710		5.52
Belle River.....	24,698,085	1,294,712	1,426		15,969,315	866,827	1,281		5.43
Belleville.....	436,311,293	20,458,755	14,627		127,015,277	6,759,924	12,279		5.32
Belmont.....	6,824,784	348,095	386		5,050,415	259,574	345		5.14
Blandford Blenheim.....	15,245,090	778,395	665		7,007,606	365,792	533		5.22
Blenheim.....	38,434,338	1,874,022	1,649		13,289,445	675,512	1,401		5.08
Bloomfield.....	7,063,423	349,586	339		3,286,783	171,245	265		5.21
Blyth.....	10,830,686	521,453	413		4,596,904	226,456	332		4.93
Bobcaygeon	22,960,422	1,242,685	1,210		12,455,729	683,990	954		5.49
Bothwell.....	7,728,501	406,603	402		3,919,940	204,529	314		5.22
Bracebridge.....	36,641,546	1,840,148	1,834		16,955,686	878,877	1,446		5.18
Bradford.....	51,509,641	2,680,463	2,813		26,431,691	1,442,161	2,457		5.46
Brampton.....	1,645,483,339	82,794,444	51,887		504,911,087	27,406,320	46,242		5.43
Brantford.....	687,389,235	31,306,973	28,774		230,475,194	11,623,631	25,697		5.04
Brantford Twp.....	111,408,412	5,278,980	2,603		26,717,553	1,422,481	1,714		5.32
Brechin.....	2,374,050	116,524	122		1,110,404	54,745	85		4.93
Brighton.....	30,197,364	1,568,989	1,609		17,998,988	978,306	1,412		5.44
Brock.....	41,600,928	2,117,215	2,054		23,963,537	1,249,486	1,733		5.21

SALES, REVENUE AND CUSTOMERS

December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)					STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue	
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$	
3,086,770	144,554	51	4,947	4.68	—	—	—	—	154,800	6,808	
158,019,499	7,183,328	1,149	11,874	4.55	—	—	—	—	2,325,600	103,936	
26,479,308	1,247,329	260	8,553	4.71	—	—	—	—	441,360	20,171	
5,368,742	254,637	65	6,883	4.74	—	—	—	—	171,360	7,630	
26,634,976	1,194,535	321	6,872	4.48	—	—	—	—	481,320	21,051	
11,793,475	557,646	197	4,818	4.73	—	—	—	—	360,360	16,274	
2,450,100	121,761	65	3,141	4.97	—	—	—	—	138,240	6,095	
41,330,506	1,933,013	365	9,702	4.68	—	—	—	—	843,480	38,194	
8,215,660	372,605	136	5,034	4.54	—	—	—	—	541,440	23,315	
323,450	16,840	20	1,419	5.21	—	—	—	—	24,120	1,062	
650,360	33,373	34	1,594	5.13	—	—	—	—	106,560	4,803	
69,466,630	2,868,098	394	14,881	4.13	—	—	—	—	629,280	27,489	
12,854,221	567,539	139	7,651	4.42	—	—	—	—	188,640	8,165	
37,169,678	1,644,544	311	9,928	4.42	—	—	—	—	752,400	33,519	
103,247,077	4,843,538	952	9,811	4.69	—	—	—	—	1,670,040	76,633	
289,350	16,304	19	1,269	5.63	—	—	—	—	58,680	2,717	
27,973,547	1,382,242	333	7,240	4.94	—	—	—	—	448,200	20,758	
16,074,433	772,432	254	5,423	4.81	—	—	—	—	321,840	14,264	
325,714,670	14,655,047	2,569	11,056	4.50	37,083,526	1,579,234	1	4.26	3,272,040	145,521	
5,692,271	303,625	116	4,161	5.33	—	—	—	—	248,040	11,867	
2,631,888	130,763	47	4,569	4.97	—	—	—	—	157,680	7,200	
1,405,387	76,560	44	2,603	5.45	—	—	—	—	92,160	4,298	
4,336,587	225,813	88	4,060	5.21	—	—	—	—	294,120	13,099	
8,277,690	400,570	145	4,757	4.84	—	—	—	—	451,080	20,315	
304,842,456	13,522,996	2,348	10,983	4.44	—	—	—	—	4,453,560	198,432	
1,650,889	81,369	41	3,276	4.93	—	—	—	—	123,480	5,552	
8,029,404	380,607	132	5,147	4.74	—	—	—	—	208,080	9,485	
24,656,373	1,137,343	248	8,319	4.61	—	—	—	—	488,520	21,167	
3,677,280	180,492	74	4,198	4.91	—	—	—	—	99,360	4,509	
6,022,822	283,200	81	6,196	4.70	—	—	—	—	210,960	9,497	
10,131,733	537,822	256	3,324	5.31	—	—	—	—	372,960	17,673	
3,621,001	186,219	88	3,280	5.14	—	—	—	—	187,560	8,255	
19,010,140	909,898	388	4,072	4.79	—	—	—	—	675,720	30,156	
23,939,270	1,148,530	356	5,604	4.80	—	—	—	—	1,138,680	50,837	
1,031,971,140	51,536,166	5,643	15,591	4.99	93,750,752	3,349,018	2	3.57	14,850,360	695,497	
448,628,281	19,221,678	3,077	12,546	4.28	—	—	—	—	8,285,760	351,601	
49,470,547	2,486,741	888	4,637	5.03	34,848,792	1,371,811	1	3.94	371,520	16,973	
1,229,086	60,486	37	2,768	4.92	—	—	—	—	34,560	1,531	
11,722,096	581,149	197	4,934	4.96	—	—	—	—	476,280	21,996	
17,114,671	851,442	321	4,528	4.97	—	—	—	—	522,720	24,169	

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				Mthly. Use per Cust.	Rev. per kW.h
				Sales	Revenue	Customers			
Brockville	274,862,020	13,214,945	8,347	kW.h	\$	kW.h	\$	kW.h	e
Brussels.....	8,502,512	429,378	450	79,887,618	4,369,125	7,299	919	5.47	
Burford	8,796,250	449,611	466	4,832,930	246,248	364	1,119	5.10	
Burk's Falls	10,548,094	556,064	458	4,706,710	248,996	355	1,108	5.29	
Burlington	1,042,446,930	50,195,459	36,429	4,273,471	225,116	359	986	5.27	
Cache Bay.....	4,836,674	250,048	254	4,187,763	220,256	233	1,491	5.26	
Caledon.....	61,999,245	3,160,800	2,593	21,459,050	1,191,864	1,973	907	5.55	
Cambridge N. Dumfries	795,405,003	39,616,705	28,679	255,716,965	13,816,753	25,275	858	5.40	
Campbellford	36,850,885	1,581,022	1,666	16,565,189	732,661	1,373	1,000	4.42	
Capreol	26,073,722	1,413,179	1,400	17,195,648	933,734	1,291	1,107	5.43	
Cardinal	9,482,583	487,427	717	5,694,265	298,464	652	730	5.24	
Carleton Place	51,217,919	2,781,525	2,803	27,326,576	1,527,851	2,523	918	5.59	
Casselman.....	20,256,957	1,054,977	802	10,332,439	556,760	678	1,354	5.39	
Chalk River	6,618,141	353,410	358	4,804,824	260,597	327	1,213	5.42	
Chapleau Twp.....	29,955,522	1,609,142	1,324	16,155,011	908,428	1,133	1,216	5.62	
Chatham.....	389,551,350	18,917,880	14,798	109,832,200	6,213,582	12,892	714	5.66	
Chatsworth	3,820,640	195,567	196	2,199,000	112,841	151	1,222	5.13	
Chesley	17,281,159	881,641	875	10,499,760	553,454	743	1,178	5.27	
Chesterville	22,215,809	1,098,192	672	8,079,696	424,436	570	1,190	5.25	
Clifford	5,279,709	279,036	321	3,373,023	173,351	252	1,120	5.14	
Clinton.....	25,696,671	1,301,698	1,452	12,969,400	683,566	1,227	883	5.27	
Cobden	8,785,130	456,851	506	5,315,101	280,004	430	1,062	5.27	
Cobourg	175,779,481	7,693,906	5,381	48,016,463	2,336,778	4,524	902	4.87	
Cochrane	54,427,491	2,614,224	2,150	17,102,356	946,930	1,837	802	5.54	
Colborne	17,013,762	866,006	822	10,287,671	545,276	720	1,201	5.30	
Coldwater.....	9,915,776	528,024	504	5,821,900	306,076	398	1,225	5.26	
Collingwood	203,081,160	8,596,636	5,906	55,825,688	2,796,070	5,084	944	5.01	
Comber	5,136,795	263,981	281	2,406,541	128,304	232	868	5.33	
Cookstown	7,481,284	386,772	432	5,570,098	283,684	371	1,261	5.09	
Cottam.....	5,206,485	295,863	374	3,948,114	211,437	324	1,041	5.36	
Creemore	10,273,430	488,370	521	6,893,400	338,570	456	1,260	4.91	
Dashwood	3,266,290	164,028	205	2,370,300	118,124	162	1,227	4.98	
Deep River	49,837,274	2,651,625	1,783	29,241,984	1,615,507	1,617	1,506	5.52	
Delaware	3,417,979	168,845	198	2,723,824	134,087	174	1,327	4.92	
Delhi	30,508,195	1,675,303	1,879	12,710,219	761,001	1,573	678	5.99	
Deseronto	14,587,840	768,640	700	7,821,500	433,917	620	1,062	5.55	
Drayton	7,455,713	372,402	337	3,064,951	157,642	268	953	5.14	
Dresden	27,733,954	1,416,719	1,095	9,046,600	511,891	902	836	5.66	
Dryden	58,273,206	3,011,359	2,809	22,235,962	1,352,265	2,394	779	6.08	
Dublin	2,982,110	158,880	130	1,049,750	55,432	94	931	5.28	

SALES, REVENUE AND CUSTOMERS

December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custom- ers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custom- ers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
192,625,402	8,444,398	1,048	15,332	4.38	—	—	—	—	2,349,000	104,799
3,516,942	168,969	86	3,330	4.80	—	—	—	—	152,640	6,861
3,879,300	194,739	111	2,912	5.02	—	—	—	—	210,240	9,384
6,145,743	313,331	99	5,226	5.10	—	—	—	—	128,880	5,892
653,026,756	29,444,879	3,614	15,407	4.51	—	—	—	—	10,498,716	469,817
545,231	29,224	21	2,272	5.36	—	—	—	—	103,680	4,837
39,960,955	1,935,171	420	8,063	4.84	—	—	—	—	579,240	26,315
532,482,278	25,213,827	3,404	13,156	4.74	—	—	—	—	7,205,760	331,857
19,832,816	821,786	293	5,660	4.14	—	—	—	—	452,880	17,945
8,326,194	393,449	109	6,366	4.73	—	—	—	—	551,880	25,095
3,561,158	168,257	65	4,496	4.72	—	—	—	—	227,160	10,329
23,177,823	1,131,104	280	7,101	4.88	—	—	—	—	713,520	33,040
9,776,918	467,373	124	6,571	4.78	—	—	—	—	147,600	6,844
1,694,157	86,524	31	4,554	5.11	—	—	—	—	119,160	5,505
13,419,991	646,569	191	5,886	4.82	—	—	—	—	380,520	16,959
275,207,270	12,546,742	1,906	12,090	4.56	—	—	—	—	4,511,880	205,164
1,506,800	77,569	45	2,854	5.15	—	—	—	—	114,840	5,303
6,479,359	326,161	132	4,060	5.03	—	—	—	—	302,040	13,710
13,919,033	644,517	102	11,599	4.63	—	—	—	—	217,080	10,100
1,710,846	90,897	69	2,066	5.31	—	—	—	—	195,840	8,788
12,198,431	583,103	225	4,498	4.78	—	—	—	—	528,840	23,529
3,288,589	167,565	76	3,703	5.10	—	—	—	—	181,440	8,239
126,764,378	5,299,430	857	12,883	4.18	—	—	—	—	998,640	42,698
36,829,775	1,630,971	313	9,837	4.43	—	—	—	—	495,360	21,689
6,279,691	300,121	102	5,081	4.78	—	—	—	—	446,400	20,246
3,959,596	212,257	106	3,173	5.36	—	—	—	—	134,280	6,197
146,028,232	6,064,194	822	14,986	4.15	—	—	—	—	1,227,240	52,599
2,590,214	130,117	49	4,232	5.02	—	—	—	—	140,040	6,160
1,787,346	94,923	61	2,482	5.31	—	—	—	—	123,840	5,707
1,153,611	67,471	50	1,962	5.85	—	—	—	—	104,760	4,855
3,233,150	150,302	65	4,145	4.65	—	—	—	—	146,880	6,341
827,950	41,871	43	1,605	5.06	—	—	—	—	68,040	3,033
19,789,610	990,817	166	10,056	5.01	—	—	—	—	805,680	38,888
624,675	31,162	24	2,169	4.99	—	—	—	—	69,480	2,996
17,157,896	871,727	306	4,539	5.08	—	—	—	—	640,080	29,575
6,458,180	318,509	80	6,727	4.93	—	—	—	—	308,160	14,632
4,277,002	205,701	69	5,241	4.81	—	—	—	—	113,760	5,059
18,309,354	878,437	193	7,865	4.80	—	—	—	—	378,000	17,391
34,831,964	1,638,358	415	7,011	4.70	—	—	—	—	1,205,280	53,848
1,878,720	97,968	36	4,231	5.21	—	—	—	—	53,640	2,506

*Municipal Electrical Utilities***MUNICIPAL UTILITY ELECTRICITY**
For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				Mthly. Use per Cust.	Rev. per kW.h
				Sales	Revenue	Customers			
Dundalk	16,477,610	768,057	630	7,686,150	363,217	507	1,294	4.73	
Dundas	128,023,193	6,393,445	7,031	66,538,806	3,528,653	6,298	887	5.30	
Dunnville.....	39,771,730	2,147,449	2,225	13,808,936	858,185	1,886	612	6.21	
Durham.....	18,420,850	972,304	1,057	8,833,529	500,449	897	824	5.67	
Dutton	6,209,251	331,399	464	3,198,819	179,659	378	709	5.62	
East York	779,191,034	36,162,188	25,034	216,173,790	10,832,805	22,376	805	5.01	
East Zorra Tavistock .	21,089,960	998,019	758	9,972,667	499,371	644	1,299	5.01	
Eganville	9,764,942	505,375	620	5,471,350	279,996	499	927	5.12	
Elmvale.....	12,454,135	569,020	648	6,026,900	282,406	519	998	4.69	
Elmwood	2,050,640	114,765	162	1,585,400	88,325	136	971	5.57	
Elora	20,309,724	1,040,662	1,093	11,384,620	598,262	928	1,041	5.26	
Embrun.....	22,014,202	1,161,068	865	13,235,501	700,381	751	1,580	5.29	
Erieau.....	4,677,027	236,968	375	3,214,214	162,574	315	845	5.06	
Erin.....	48,788,080	2,025,072	915	10,786,094	542,051	777	1,167	5.03	
Espanola	43,445,873	2,257,887	2,194	26,078,322	1,385,598	1,918	1,146	5.31	
Essex	42,809,709	2,170,943	2,194	21,696,477	1,157,151	1,932	947	5.33	
Etobicoke	3,498,191,731	155,874,134	92,312	800,030,427	40,847,640	84,243	792	5.11	
Exeter.....	39,607,484	2,037,714	1,840	19,222,577	1,038,974	1,547	1,051	5.40	
Fenelon Falls	21,003,948	1,077,517	1,037	12,281,400	636,761	854	1,193	5.18	
Fergus	88,905,807	4,150,572	2,383	20,917,975	1,131,483	2,040	867	5.41	
Finch	3,732,559	202,867	226	2,062,040	114,520	179	960	5.55	
Flamborough	21,393,905	1,068,502	1,090	11,162,914	573,826	912	1,045	5.14	
Flesherton	6,141,622	278,022	331	3,260,450	147,339	264	1,029	4.52	
Forest	26,134,465	1,341,484	1,177	12,897,041	701,186	980	1,099	5.44	
Fort Frances	90,405,100	4,003,792	3,512	53,033,435	2,416,708	3,111	1,397	4.56	
Frankford	14,514,065	759,356	830	9,678,247	507,061	726	1,138	5.24	
Georgina	25,711,050	1,258,608	1,187	13,722,155	683,381	985	1,184	4.98	
Glencoe.....	14,122,138	765,217	804	5,576,140	315,770	641	727	5.66	
Gloucester	603,551,481	29,666,707	28,714	304,782,951	15,989,328	26,097	998	5.25	
Goderich	103,977,391	4,808,483	3,413	29,855,121	1,585,247	2,774	906	5.31	
Goulbourn	25,953,901	1,381,449	1,167	18,214,635	972,486	1,035	1,475	5.34	
Grand Bend	11,747,019	700,972	961	5,411,560	342,656	745	620	6.33	
Grand Valley	8,823,670	454,429	490	5,791,001	288,554	409	1,200	4.98	
Granton	2,609,559	135,766	137	1,434,300	64,497	115	1,058	4.50	
Gravenhurst	36,969,257	1,823,580	2,033	18,977,123	975,112	1,682	948	5.14	
Grimsby	106,476,881	5,726,014	6,298	55,570,876	3,191,599	5,616	836	5.74	
Guelph.....	921,879,777	43,329,405	26,603	256,006,682	13,858,104	23,837	909	5.41	
Haldimand	46,269,017	2,424,365	3,278	25,037,114	1,363,297	2,808	755	5.45	
Halton Hills.....	319,666,703	16,376,027	11,822	139,899,028	7,725,944	10,513	1,115	5.52	
Hamilton	5,730,275,109	233,543,660	120,812	842,119,697	48,041,586	109,533	644	5.70	

SALES, REVENUE AND CUSTOMERS

December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
8,623,700	385,902	123	5,891	4.47	—	—	—	—	167,760	7,150
58,942,427	2,728,834	733	6,775	4.63	—	—	—	—	2,541,960	112,133
25,347,194	1,224,101	339	6,194	4.83	—	—	—	—	615,600	27,752
9,274,481	457,165	160	4,830	4.93	—	—	—	—	312,840	14,011
2,858,872	146,059	86	2,803	5.11	—	—	—	—	151,560	6,781
556,252,124	24,778,771	2,658	17,539	4.45	—	—	—	—	6,765,120	295,033
10,881,133	493,803	114	7,954	4.54	—	—	—	—	236,160	10,445
4,062,112	209,587	121	2,918	5.16	—	—	—	—	231,480	10,663
6,236,435	280,784	129	4,029	4.50	—	—	—	—	190,800	7,918
409,440	23,025	26	1,312	5.62	—	—	—	—	55,800	2,593
8,699,744	427,312	165	4,341	4.91	—	—	—	—	225,360	10,088
8,519,141	432,192	114	6,339	5.07	—	—	—	—	259,560	12,216
1,374,973	68,466	60	1,910	4.98	—	—	—	—	87,840	3,928
37,766,186	1,453,234	138	22,806	3.85	—	—	—	—	235,800	10,274
16,899,191	821,064	276	5,334	4.86	—	—	—	—	468,360	21,085
20,527,872	956,907	262	6,579	4.66	—	—	—	—	585,360	25,885
2,469,487,386	105,031,959	8,065	25,669	4.25	197,793,838	8,004,059	4	4.05	30,880,080	1,253,220
19,787,667	965,162	293	5,609	4.88	—	—	—	—	597,240	26,878
8,428,428	416,513	183	3,797	4.94	—	—	—	—	294,120	13,174
67,367,552	2,951,762	343	16,512	4.38	—	—	—	—	620,280	27,327
1,579,439	83,334	47	2,800	5.28	—	—	—	—	91,080	4,197
9,820,591	466,893	178	4,676	4.75	—	—	—	—	410,400	18,476
2,786,852	125,189	67	3,415	4.49	—	—	—	—	94,320	3,892
12,803,624	644,080	197	5,256	5.03	—	—	—	—	433,800	19,918
36,139,385	1,548,726	401	7,762	4.29	—	—	—	—	1,232,280	50,131
4,670,578	233,896	104	3,742	5.01	—	—	—	—	165,240	7,402
11,712,055	558,355	202	4,832	4.77	—	—	—	—	276,840	12,516
8,278,878	429,395	163	4,207	5.19	—	—	—	—	267,120	12,052
293,676,690	13,231,121	2,617	9,774	4.51	—	—	—	—	5,091,840	227,152
42,036,694	1,908,644	638	5,587	4.54	31,086,936	1,207,240	1	3.88	998,640	43,253
7,402,306	375,016	132	4,896	5.07	—	—	—	—	336,960	15,603
6,049,979	337,394	216	2,436	5.58	—	—	—	—	285,480	13,922
2,924,669	144,830	81	3,250	4.95	—	—	—	—	108,000	4,800
1,138,539	68,279	22	4,313	6.00	—	—	—	—	36,720	1,490
17,316,774	798,818	351	4,135	4.61	—	—	—	—	675,360	28,340
48,895,765	2,408,729	682	6,019	4.93	—	—	—	—	2,010,240	93,931
511,680,207	22,592,778	2,763	16,170	4.42	145,983,448	5,993,721	3	4.11	8,209,440	357,795
20,209,143	988,076	470	3,653	4.89	—	—	—	—	1,022,760	45,119
177,745,915	8,583,107	1,309	11,465	4.83	—	—	—	—	2,021,760	95,074
1,348,779,767	57,919,536	11,262	10,034	4.29	3,508,526,525	126,151,558	17	3.60	30,849,120	1,201,402

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				Mthly. Use per Cust.	Rev. per kW.h
				Sales	Revenue	Customers			
				kW.h	\$	kW.h	\$		
Hanover	65,970,348	3,337,548	2,573	22,448,550	1,237,988	2,180	865	5.51	
Harriston	17,587,692	889,432	859	8,203,205	445,511	724	942	5.43	
Harrow	21,062,235	1,129,962	960	10,892,214	587,204	785	1,167	5.39	
Hastings	9,618,976	505,356	554	5,532,352	299,095	452	1,043	5.41	
Havelock	11,284,200	556,422	595	6,713,050	339,067	493	1,130	5.05	
Hawkesbury	177,718,660	7,882,718	4,030	49,120,428	2,406,276	3,471	1,205	4.90	
Hearst	96,967,178	4,477,244	2,185	26,326,445	1,386,579	1,869	1,188	5.27	
Hensall	13,661,188	691,736	450	4,617,260	222,437	358	1,093	4.82	
Holstein	1,289,090	71,230	104	884,350	47,528	82	877	5.37	
Huntsville	44,221,092	2,133,545	1,689	15,570,568	832,756	1,306	1,004	5.35	
Ingersoll	85,832,178	4,290,411	3,351	27,062,882	1,533,291	2,885	791	5.67	
Iroquois	21,808,897	1,047,499	511	5,372,173	282,966	429	1,041	5.27	
Iroquois Falls	22,893,347	1,361,664	1,824	13,242,942	767,129	1,656	666	5.79	
Kanata	236,616,816	11,924,384	9,471	99,962,259	5,653,073	8,932	970	5.66	
Kapuskasing	48,067,743	2,447,145	2,599	21,684,778	1,193,199	2,186	846	5.50	
Kemptville	29,458,549	1,505,003	1,156	14,852,562	801,009	986	1,255	5.39	
Kenora	98,225,191	4,742,642	5,180	43,390,838	2,316,820	4,369	839	5.34	
Killaloe Stn	4,261,945	240,827	337	2,660,909	157,040	283	765	5.90	
Kincardine	60,080,877	2,979,072	2,705	38,187,197	1,924,870	2,309	1,385	5.04	
Kingston	643,636,875	29,650,912	23,724	205,582,898	10,389,557	19,723	880	5.05	
Kingsville	43,511,467	2,235,726	2,235	22,331,986	1,214,197	1,903	987	5.44	
Kirkfield	1,986,380	98,765	123	1,287,705	64,028	93	1,130	4.97	
Kitchener Wilmot	1,603,944,301	74,618,401	53,539	501,266,227	25,078,131	47,466	896	5.00	
L'Orignal	16,231,108	825,280	759	11,372,528	600,178	670	1,495	5.28	
Lakefield	26,606,090	1,418,378	1,149	14,431,590	789,114	981	1,237	5.47	
Lanark	6,663,728	371,845	392	3,653,264	206,043	310	976	5.64	
Lancaster	7,280,474	361,890	339	4,399,740	223,098	260	1,421	5.07	
Larder Lake Twp.	8,439,879	441,658	506	6,346,250	344,317	444	1,188	5.43	
Latchford	3,342,355	162,421	206	2,095,450	105,312	166	1,058	5.03	
Leamington	116,235,105	5,463,456	4,468	34,233,326	1,832,326	3,778	763	5.35	
Lincoln	26,497,280	1,413,757	1,730	14,163,101	788,620	1,572	754	5.57	
Lindsay	163,108,250	7,862,163	5,720	50,932,177	2,721,812	4,896	894	5.34	
Listowel	60,848,067	3,091,788	2,066	20,364,454	1,132,411	1,783	955	5.56	
London	2,355,857,242	110,860,131	94,313	762,082,426	40,011,808	84,535	765	5.25	
Lucan	13,188,690	663,391	649	8,348,300	429,313	559	1,263	5.14	
Lucknow	10,099,645	516,197	550	5,803,265	299,963	455	1,058	5.17	
Madoc	13,613,363	701,286	669	6,521,319	342,309	506	1,098	5.25	
Magnetawan	1,980,700	106,463	153	1,190,550	63,532	119	841	5.34	
Markdale	16,551,060	844,176	646	7,045,000	375,397	509	1,167	5.33	
Markham	1,022,188,242	53,526,051	38,391	413,445,052	22,989,599	33,280	1,078	5.56	

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SALES, REVENUE AND CUSTOMERS

December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
42,923,838	2,054,287	393	9,125	4.79	—	—	—	—	597,960	27,360
9,052,567	419,983	135	5,588	4.64	—	—	—	—	331,920	14,976
9,928,461	532,608	175	4,701	5.36	—	—	—	—	241,560	10,950
3,919,224	196,180	102	3,299	5.01	—	—	—	—	167,400	7,724
4,419,950	213,029	102	3,647	4.82	—	—	—	—	151,200	6,693
127,427,872	5,406,664	559	19,886	4.24	—	—	—	—	1,170,360	51,566
69,794,373	3,017,209	316	17,678	4.32	—	—	—	—	846,360	37,341
8,890,928	458,835	92	8,053	5.16	—	—	—	—	153,000	6,764
376,300	20,416	22	1,425	5.43	—	—	—	—	28,440	1,320
28,323,644	1,314,967	383	6,414	4.64	—	—	—	—	326,880	14,704
57,256,936	2,619,122	466	10,795	4.57	—	—	—	—	1,512,360	68,098
16,303,524	724,065	82	16,773	4.44	—	—	—	—	133,200	6,133
9,064,325	421,311	168	4,496	4.65	—	—	—	—	586,080	24,615
135,109,437	6,073,687	539	21,284	4.50	—	—	—	—	1,545,120	72,056
25,531,205	1,217,091	413	5,266	4.77	—	—	—	—	851,760	37,956
14,236,267	690,848	170	6,858	4.85	—	—	—	—	369,720	17,187
52,797,113	2,403,906	811	5,472	4.55	—	—	—	—	2,037,240	88,763
1,486,916	82,516	54	2,295	5.55	—	—	—	—	114,120	5,561
21,083,320	1,011,316	396	4,414	4.80	—	—	—	—	810,360	36,046
432,282,097	18,873,177	4,001	9,134	4.37	—	—	—	—	5,771,880	256,057
20,558,121	973,551	332	5,304	4.74	—	—	—	—	621,360	27,978
649,715	33,454	30	1,747	5.15	—	—	—	—	48,960	2,243
857,343,914	38,592,810	6,069	12,020	4.50	228,085,480	9,584,020	4	4.20	17,248,680	763,730
4,608,020	232,109	89	4,315	5.04	—	—	—	—	250,560	11,679
11,742,500	599,840	168	5,895	5.11	—	—	—	—	432,000	20,884
2,843,424	160,145	82	2,925	5.63	—	—	—	—	167,040	7,931
2,752,574	133,915	79	3,058	4.87	—	—	—	—	128,160	5,599
1,994,989	104,334	62	2,725	5.23	—	—	—	—	98,640	4,571
1,156,545	54,731	40	2,409	4.73	—	—	—	—	90,360	3,957
80,734,219	3,491,497	690	9,894	4.32	—	—	—	—	1,267,560	54,400
11,894,979	600,196	158	6,234	5.05	—	—	—	—	439,200	20,335
110,864,593	4,957,145	824	11,322	4.47	—	—	—	—	1,311,480	57,989
39,870,173	1,918,805	283	11,909	4.81	—	—	—	—	613,440	28,728
1,349,538,984	60,228,379	9,774	11,578	4.46	220,910,712	8,524,829	4	3.86	23,325,120	1,031,487
4,620,790	222,306	90	4,279	4.81	—	—	—	—	219,600	9,772
4,103,060	210,596	95	3,454	5.13	—	—	—	—	193,320	8,794
6,820,244	342,878	163	3,508	5.03	—	—	—	—	271,800	12,413
721,750	37,716	34	1,769	5.23	—	—	—	—	68,400	3,118
9,290,060	455,946	137	5,651	4.91	—	—	—	—	216,000	9,710
569,454,282	28,259,098	5,110	9,566	4.96	30,421,748	1,153,957	1	3.79	8,867,160	426,118

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO-MERS	RESIDENTIAL SERVICE				Mthly. Use per Cust.	Rev. per kW.h
				Sales	Revenue	Customers			
Marmor..	12,901,528	642,966	659	kW.h	\$	kW.h	\$	kW.h	€
Martintown	1,893,340	98,833	122	1,305,650	67,285	102	1,067	5.15	
Massey	11,798,527	563,681	504	7,023,081	332,442	425	1,377	4.73	
Maxville	7,643,535	379,184	368	3,821,299	190,102	288	1,106	4.97	
McGarry Twp.	6,542,340	326,191	417	5,000,450	256,228	381	1,080	5.12	
Meadford	37,580,650	1,821,145	1,985	17,656,729	899,242	1,696	876	5.09	
Merlin.....	4,053,148	206,090	289	2,646,200	135,400	241	915	5.12	
Midland.....	140,648,815	6,491,388	4,828	41,898,859	2,228,391	4,243	834	5.32	
Mildmay	7,375,664	385,776	449	5,236,753	270,319	369	1,202	5.16	
Millbrook	8,499,752	439,127	483	5,450,788	278,390	399	1,192	5.11	
Milton.....	325,385,376	15,711,155	10,257	119,776,041	6,332,945	8,614	1,165	5.29	
Milverton.....	11,395,450	567,659	565	6,098,630	302,771	459	1,110	4.96	
Mississauga	4,196,697,978	189,203,520	99,795	922,741,556	47,179,605	87,057	906	5.11	
Mitchell.....	30,542,727	1,596,127	1,302	13,139,939	734,036	1,116	983	5.59	
Moorefield	3,740,782	206,866	175	1,901,746	105,052	144	1,165	5.52	
Morrisburg.....	25,618,733	1,361,082	1,170	13,331,065	719,888	990	1,128	5.40	
Mount Brydges	8,515,338	426,046	573	5,160,973	264,035	494	887	5.12	
Mount Forest	34,834,325	1,723,220	1,758	17,035,405	862,694	1,465	987	5.06	
Nanticoke	49,244,553	2,608,043	3,619	25,474,106	1,442,073	3,096	689	5.66	
Napanee	53,767,907	2,628,360	2,169	15,920,356	870,163	1,750	769	5.47	
Nepean	838,262,933	40,520,125	31,380	379,624,601	20,094,401	28,338	1,144	5.29	
Neustadt.....	3,247,950	175,342	265	2,481,100	131,124	227	915	5.28	
Newburgh	4,246,779	231,767	280	2,648,756	149,100	240	927	5.63	
Newbury	3,189,526	155,388	179	1,289,401	69,254	144	741	5.37	
Newcastle	145,521,439	7,132,657	5,794	69,824,610	3,607,946	5,185	1,143	5.17	
Newmarket	277,917,344	13,529,210	11,665	121,299,105	6,214,728	10,424	999	5.12	
Niagara Falls	584,695,742	28,588,336	27,338	199,302,036	11,255,646	24,267	691	5.65	
Niagara On The Lake	104,074,277	5,637,650	5,277	45,190,743	2,571,597	4,099	931	5.69	
Nickel Centre	14,138,806	712,993	910	9,536,472	499,871	839	954	5.24	
Nipigon Twp.	17,641,519	925,141	910	7,359,586	435,665	740	833	5.92	
Norfolk	4,388,387	231,878	432	2,495,787	131,538	312	673	5.27	
North Bay	492,831,802	24,833,953	19,735	209,195,071	11,599,354	17,202	1,024	5.54	
N. Dorchester Twp....	7,806,373	393,142	482	3,872,650	201,750	401	836	5.21	
North York	5,141,719,923	241,632,785	142,538	1,419,464,396	71,050,199	126,371	936	5.01	
Norwich	17,509,024	963,980	1,319	11,182,850	626,626	1,112	840	5.60	
Norwood	10,255,480	538,398	571	6,475,009	340,479	492	1,106	5.26	
Oakville	1,198,592,806	54,121,598	28,055	277,516,360	15,073,359	24,825	970	5.43	
Oil Springs	4,076,255	214,170	335	2,367,190	125,650	252	786	5.31	
Omemeem	7,669,999	393,302	402	4,250,941	227,013	336	1,070	5.34	
Orangeville	133,653,600	5,950,455	5,205	46,711,850	2,349,606	4,449	885	5.03	

SALES, REVENUE AND CUSTOMERS

December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)					STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue	
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$	
5,463,456	259,948	121	3,794	4.76	—	—	—	—	301,680	13,386	
540,530	29,187	20	2,252	5.40	—	—	—	—	47,160	2,183	
4,564,846	213,827	79	4,815	4.68	—	—	—	—	210,600	9,273	
3,641,876	176,124	80	3,794	4.84	—	—	—	—	180,360	8,084	
1,355,410	65,678	36	3,138	4.85	—	—	—	—	186,480	8,191	
19,175,481	877,158	289	5,491	4.57	—	—	—	—	748,440	31,973	
1,315,868	67,978	48	2,284	5.17	—	—	—	—	91,080	4,012	
97,652,316	4,181,146	585	13,958	4.28	—	—	—	—	1,097,640	46,440	
1,928,311	101,212	80	2,009	5.25	—	—	—	—	210,600	9,562	
2,918,284	144,426	84	2,795	4.95	—	—	—	—	130,680	5,866	
203,484,975	9,258,653	1,643	10,539	4.55	—	—	—	—	2,124,360	96,210	
5,058,140	256,977	106	3,977	5.08	—	—	—	—	238,680	10,911	
2,564,663,110	114,573,535	12,730	17,417	4.47	683,784,432	25,045,899	8	3.66	25,508,880	1,140,102	
17,035,588	845,822	186	7,674	4.97	—	—	—	—	367,200	16,969	
1,755,516	98,796	31	4,719	5.63	—	—	—	—	83,520	4,018	
11,890,228	612,642	180	5,630	5.15	—	—	—	—	397,440	18,332	
3,205,685	150,190	79	3,339	4.69	—	—	—	—	148,680	6,321	
17,400,760	838,897	293	4,786	4.82	—	—	—	—	398,160	17,902	
22,676,047	1,109,223	523	3,691	4.89	—	—	—	—	1,094,400	48,147	
37,215,751	1,727,490	419	7,437	4.64	—	—	—	—	631,800	28,604	
409,615,272	18,626,906	3,041	11,630	4.55	44,776,500	1,556,909	1	3.48	4,246,560	196,046	
675,410	38,051	38	1,481	5.63	—	—	—	—	91,440	4,151	
1,514,863	77,454	40	3,156	5.11	—	—	—	—	83,160	3,761	
1,824,525	85,957	35	4,344	4.71	—	—	—	—	75,600	3,377	
73,606,309	3,377,043	609	10,006	4.59	—	—	—	—	2,090,520	91,867	
153,989,879	6,988,053	1,241	10,959	4.54	—	—	—	—	2,628,360	118,427	
376,910,306	16,718,436	3,071	10,298	4.44	—	—	—	—	8,483,400	367,613	
57,897,854	2,913,315	1,178	4,159	5.03	—	—	—	—	985,680	45,840	
4,202,734	200,478	71	4,864	4.77	—	—	—	—	399,600	17,806	
10,146,933	496,560	170	4,974	4.89	—	—	—	—	135,000	6,284	
1,750,400	92,624	120	1,236	5.29	—	—	—	—	142,200	6,531	
280,281,531	13,044,085	2,533	9,272	4.65	—	—	—	—	3,355,200	154,893	
3,788,643	180,216	81	3,898	4.76	—	—	—	—	145,080	6,476	
3,509,242,087	161,597,649	16,163	18,172	4.60	171,570,960	6,672,527	4	3.89	41,442,480	1,914,410	
5,960,774	311,871	207	2,447	5.23	—	—	—	—	365,400	16,583	
3,604,791	181,627	79	3,851	5.04	—	—	—	—	175,680	8,032	
476,010,767	22,140,855	3,227	12,706	4.65	437,265,559	15,886,069	3	3.63	7,800,120	356,823	
1,610,065	83,722	83	1,617	5.20	—	—	—	—	99,000	4,398	
3,297,378	158,189	66	4,041	4.80	—	—	—	—	121,680	5,473	
85,908,910	3,669,464	756	9,661	4.27	—	—	—	—	1,032,840	43,258	

*Municipal Electrical Utilities***MUNICIPAL UTILITY ELECTRICITY****For the Year Ended**

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				Rev. per kW.h
				Sales	Revenue	Customers	Mthly. Use per Cust.	
Orillia	266,825,506	11,823,984	9,458	93,914,597	4,330,134	8,257	956	4.61
Oshawa	1,413,068,043	62,418,517	39,226	481,722,674	22,877,713	35,301	1,150	4.75
Ottawa.....	3,937,958,404	175,494,691	124,211	1,095,319,241	51,490,910	109,777	840	4.70
Owen Sound	239,600,231	10,905,952	7,907	72,131,992	3,576,088	6,752	886	4.96
Paisley	9,632,416	501,738	472	6,925,072	352,626	402	1,436	5.09
Palmerston.....	15,722,785	811,081	888	8,492,810	454,552	753	945	5.35
Paris	58,780,142	3,072,151	2,994	23,483,029	1,336,147	2,647	750	5.69
Parkhill	13,820,094	675,323	604	6,978,685	356,749	494	1,199	5.11
Parry Sound	70,032,812	3,590,122	2,936	35,389,537	1,821,133	2,397	1,241	5.15
Pelham.....	16,076,780	864,459	1,121	9,592,502	535,278	973	822	5.58
Pembroke	143,094,311	7,118,357	6,232	58,900,220	3,146,967	5,187	951	5.34
Penetanguishene	61,359,158	2,911,483	2,111	26,317,297	1,351,850	1,850	1,208	5.14
Perth	83,265,459	3,943,920	2,894	26,434,132	1,451,286	2,393	921	5.49
Peterborough.....	662,484,678	31,200,486	23,968	274,685,706	13,745,033	20,919	1,115	5.00
Petrolia	33,148,054	1,711,391	1,732	13,755,437	781,571	1,473	779	5.68
Pickering	394,752,404	19,792,131	16,997	202,996,950	10,422,643	15,601	1,132	5.13
Picton	40,575,947	2,034,147	2,057	18,610,210	1,029,686	1,657	944	5.53
Plantagenet	9,006,032	460,947	380	5,426,026	284,697	318	1,449	5.25
Point Edward.....	49,620,681	2,330,471	1,017	7,310,180	399,793	823	741	5.47
Port Burwell	4,230,630	247,571	406	2,719,200	163,135	328	702	6.00
Port Colborne	197,217,811	9,653,866	8,065	53,115,066	3,307,893	7,194	618	6.23
Port Elgin	67,108,722	3,079,663	2,463	39,478,012	1,854,314	2,143	1,537	4.70
Port Hope	189,233,930	8,599,857	3,991	43,064,596	2,282,572	3,479	1,040	5.30
Port McNicoll	14,045,449	709,380	895	9,985,346	482,964	851	987	4.84
Port Stanley	14,456,747	758,187	1,164	8,453,610	457,701	1,026	685	5.41
Prescott	42,302,226	2,061,030	2,099	16,531,734	841,226	1,802	769	5.09
Priceville	1,004,190	57,666	106	876,900	50,470	99	738	5.76
Rainy River	8,966,911	476,734	476	4,797,314	273,419	370	1,069	5.70
Red Rock	5,937,924	329,837	401	2,972,702	174,757	367	657	5.88
Renfrew	85,789,377	4,465,594	3,656	36,520,419	2,009,944	3,110	992	5.50
Richmond Hill	376,211,743	20,135,728	16,234	150,994,255	8,660,543	14,203	918	5.74
Ridgetown	22,656,512	1,184,263	1,323	9,467,560	537,295	1,115	709	5.68
Ripley	5,655,989	278,779	303	3,746,644	186,949	251	1,239	4.99
Rockland	40,616,801	2,207,238	1,855	28,263,761	1,486,743	1,664	1,461	5.26
Rockwood	10,223,138	514,363	519	7,587,732	378,011	447	1,464	4.98
Rodney	6,809,743	356,549	493	3,364,459	177,734	404	696	5.28
Rousseau.....	2,364,590	122,607	162	1,136,750	60,778	138	686	5.35
Russell	11,563,567	603,695	525	8,819,707	463,862	476	1,531	5.26
Sandwich West Twp. .	72,954,653	3,891,807	4,644	54,563,337	2,913,023	4,348	1,067	5.34
Sarnia	523,433,630	24,081,516	18,003	137,663,330	7,562,562	15,955	712	5.49

SALES, REVENUE AND CUSTOMERS

December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)					STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue	
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$	
169,452,029	7,366,284	1,201	11,837	4.35	—	—	—	—	3,458,880	144,316	
451,517,280	19,980,705	3,921	9,730	4.43	469,741,609	19,052,504	4	4.06	10,086,480	439,595	
2,443,124,323	106,428,591	14,423	14,295	4.36	371,602,240	15,442,851	11	4.16	27,912,600	1,241,339	
119,884,450	5,448,895	1,154	8,438	4.55	45,325,149	1,738,867	1	3.84	2,258,640	99,284	
2,457,864	125,957	70	2,926	5.12	—	—	—	—	249,480	11,172	
6,872,855	333,611	135	4,274	4.85	—	—	—	—	357,120	15,918	
34,272,193	1,624,012	347	8,137	4.74	—	—	—	—	1,024,920	46,144	
6,644,489	311,944	110	5,034	4.69	—	—	—	—	196,920	8,630	
33,841,555	1,636,335	539	5,311	4.84	—	—	—	—	801,720	35,927	
6,294,918	315,931	148	3,569	5.02	—	—	—	—	189,360	8,670	
82,112,931	3,814,528	1,045	6,669	4.65	—	—	—	—	2,081,160	92,321	
34,388,821	1,526,319	261	11,065	4.44	—	—	—	—	653,040	28,887	
56,455,487	2,557,334	501	9,700	4.53	—	—	—	—	375,840	16,630	
337,120,482	15,141,913	3,048	9,229	4.49	43,763,970	1,825,111	1	4.17	6,914,520	303,464	
18,984,017	918,564	259	6,379	4.84	—	—	—	—	408,600	18,391	
188,419,334	8,681,866	1,396	11,788	4.61	—	—	—	—	3,336,120	151,700	
21,319,177	1,044,998	400	4,453	4.90	—	—	—	—	646,560	29,946	
3,416,566	169,754	62	4,449	4.97	—	—	—	—	163,440	7,504	
41,857,621	1,928,723	194	17,706	4.61	—	—	—	—	452,880	19,006	
1,448,070	80,477	78	1,508	5.56	—	—	—	—	63,360	2,959	
102,482,622	4,818,826	870	9,873	4.70	39,969,163	1,429,405	1	3.58	1,650,960	74,742	
26,924,750	1,180,538	320	6,990	4.38	—	—	—	—	705,960	29,308	
144,839,134	6,141,328	512	23,854	4.24	—	—	—	—	1,330,200	59,680	
3,858,863	217,396	44	7,146	5.63	—	—	—	—	201,240	8,672	
5,723,057	280,488	138	3,533	4.90	—	—	—	—	280,080	12,498	
25,348,932	1,183,323	297	7,112	4.67	—	—	—	—	421,560	18,662	
91,650	5,216	7	1,091	5.69	—	—	—	—	35,640	1,643	
4,010,477	209,565	106	3,245	5.23	—	—	—	—	159,120	7,478	
2,867,662	150,461	34	6,828	5.25	—	—	—	—	97,560	4,545	
48,038,478	2,310,991	546	7,292	4.81	—	—	—	—	1,230,480	56,356	
221,590,128	10,967,516	2,031	9,786	4.95	—	—	—	—	3,627,360	174,620	
12,558,952	609,818	208	5,080	4.86	—	—	—	—	630,000	28,150	
1,776,505	89,567	52	3,021	5.04	—	—	—	—	132,840	5,931	
11,857,320	593,499	191	5,459	5.01	—	—	—	—	495,720	23,122	
2,412,206	120,277	72	2,831	4.99	—	—	—	—	223,200	10,047	
3,238,644	169,331	89	3,032	5.23	—	—	—	—	206,640	9,484	
1,172,400	57,964	24	4,248	4.94	—	—	—	—	55,440	2,580	
2,585,820	133,317	49	4,585	5.16	—	—	—	—	158,040	7,422	
17,854,556	885,824	296	5,027	4.96	—	—	—	—	536,760	24,160	
284,315,110	12,576,308	2,047	11,082	4.42	94,659,830	3,479,720	1	3.68	6,795,360	311,146	

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO-MERS	RESIDENTIAL SERVICE				Mthly. Use per Cust.	Rev. per kW.h
				Sales	Revenue	Customers			
Scarborough.....	3,997,454,923	184,458,337	119,442	1,181,651,510	58,553,457	105,637	940	4.96	
Schreiber Twp.....	19,755,382	1,021,888	826	11,200,758	607,276	715	1,316	5.42	
Scugog.....	39,324,388	1,902,766	1,789	23,061,582	1,143,269	1,511	1,278	4.96	
Seaforth.....	18,260,353	968,792	1,018	8,811,616	492,525	861	857	5.59	
Shelburne.....	25,891,540	1,261,581	1,197	14,317,700	722,163	1,020	1,184	5.04	
Simcoe.....	164,530,087	7,784,213	6,087	57,419,817	3,064,944	5,217	925	5.34	
Sioux Lookout.....	31,582,080	1,707,480	1,253	15,455,415	902,381	1,057	1,228	5.84	
Smiths Falls.....	98,514,242	4,679,144	4,179	38,522,954	2,005,310	3,552	910	5.21	
South Dumfries.....	10,142,111	493,170	401	3,537,283	190,442	347	883	5.38	
South River.....	9,277,648	450,626	512	5,851,300	287,645	438	1,116	4.92	
South West Oxford....	21,462,301	893,337	361	3,516,500	189,699	321	919	5.39	
Southampton.....	31,634,561	1,528,446	1,814	20,399,340	1,007,259	1,636	1,046	4.94	
Springfield.....	3,059,070	145,104	210	2,269,500	106,309	179	1,057	4.68	
St. Catharines.....	1,651,782,474	73,220,529	45,117	336,120,662	19,268,948	40,347	699	5.73	
St. Clair Beach.....	18,297,276	940,164	1,108	12,068,746	649,003	1,046	997	5.38	
St. Marys.....	42,299,715	2,256,953	2,111	18,592,676	1,047,689	1,755	890	5.63	
St. Thomas.....	273,881,619	13,054,977	10,936	80,467,176	4,554,575	9,750	696	5.66	
Stayner.....	20,113,330	1,028,500	1,285	12,076,865	631,720	1,088	944	5.23	
Stirling.....	16,130,292	793,082	805	8,855,511	457,955	680	1,115	5.17	
Stoney Creek.....	347,865,906	17,234,673	14,242	132,198,476	7,296,305	12,705	882	5.52	
Stratford.....	297,495,986	14,838,397	10,167	93,357,773	5,260,657	9,018	870	5.63	
Stratroy.....	78,526,994	3,865,533	3,355	29,248,982	1,574,235	2,879	850	5.38	
Sturgeon Falls.....	52,718,029	2,530,100	2,328	27,899,548	1,407,916	2,049	1,137	5.05	
Sudbury.....	744,801,769	41,274,824	35,232	350,295,231	19,511,944	31,521	923	5.57	
Sundridge.....	9,884,907	487,286	439	5,233,284	256,136	346	1,250	4.89	
Tara.....	8,387,560	390,486	346	4,625,350	216,717	277	1,392	4.69	
Tecumseh.....	46,784,958	2,327,739	2,645	24,078,278	1,314,180	2,451	853	5.46	
Teeswater.....	10,432,366	509,391	465	5,750,163	287,515	397	1,213	5.00	
Terrace Bay Twp.....	23,574,078	1,198,061	933	14,518,932	781,634	843	1,449	5.38	
Thamesville.....	7,811,955	395,668	453	3,432,525	166,965	356	803	4.86	
Thedford.....	6,140,890	305,594	336	3,104,680	159,584	260	1,007	5.14	
Thessalon.....	14,834,855	794,799	689	8,162,180	454,135	563	1,210	5.56	
Thornbury.....	16,931,783	832,689	969	8,866,915	454,486	826	900	5.13	
Thordale.....	2,410,110	133,720	159	1,330,900	72,195	127	866	5.42	
Thornton.....	3,935,760	187,201	200	3,051,500	145,272	177	1,445	4.76	
Thorold.....	142,994,152	7,032,384	6,462	48,360,747	2,918,442	5,728	719	6.03	
Thunder Bay.....	1,052,253,478	50,818,541	43,479	363,602,997	19,868,187	38,989	782	5.46	
Tilbury.....	57,394,604	2,620,655	1,640	13,481,894	684,139	1,413	800	5.07	
Tillsonburg.....	126,916,693	6,416,665	4,132	35,141,263	2,000,648	3,463	851	5.69	
Toronto.....	8,578,404,493	409,436,505	210,824	1,558,473,624	79,229,151	178,795	729	5.08	

SALES, REVENUE AND CUSTOMERS

December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)					STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue	
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$	
2,395,757,083	111,813,121	13,798	14,705	4.67	384,619,450	14,500,071	7	3.77	35,426,880	1,579,446	
8,177,704	402,260	111	6,195	4.92	—	—	—	—	376,920	17,635	
15,819,646	762,311	278	4,865	4.82	—	—	—	—	443,160	20,085	
9,034,017	453,124	157	4,795	5.02	—	—	—	—	414,720	18,843	
11,121,680	526,548	177	5,207	4.73	—	—	—	—	452,160	19,590	
105,214,870	4,649,248	870	10,172	4.42	—	—	—	—	1,895,400	82,597	
15,821,385	782,404	196	6,559	4.95	—	—	—	—	305,280	14,078	
58,977,168	2,632,090	627	7,876	4.46	—	—	—	—	1,014,120	43,149	
6,476,668	297,595	54	9,813	4.59	—	—	—	—	128,160	5,821	
3,282,348	156,656	74	3,853	4.77	—	—	—	—	144,000	6,282	
17,734,841	692,969	40	36,948	3.91	—	—	—	—	210,960	9,219	
10,546,181	476,011	178	4,993	4.51	—	—	—	—	689,040	29,555	
718,650	34,278	31	1,932	4.77	—	—	—	—	70,920	3,017	
498,941,181	22,449,724	4,764	8,800	4.50	803,152,231	30,775,670	6	3.83	13,568,400	587,966	
5,824,250	258,980	62	7,828	4.45	—	—	—	—	404,280	17,481	
23,295,199	1,148,529	356	5,515	4.93	—	—	—	—	411,840	18,735	
190,395,843	8,360,765	1,186	13,344	4.39	—	—	—	—	3,018,600	131,806	
7,664,585	377,397	197	3,490	4.92	—	—	—	—	371,880	16,824	
7,028,541	337,434	125	4,649	4.80	—	—	—	—	246,240	10,998	
211,839,190	9,726,350	1,537	11,531	4.59	—	—	—	—	3,828,240	170,787	
200,895,333	9,404,307	1,149	14,776	4.68	—	—	—	—	3,242,880	147,919	
48,459,372	2,219,471	476	8,538	4.58	—	—	—	—	818,640	35,527	
24,107,121	1,069,138	279	7,200	4.43	—	—	—	—	711,360	30,663	
386,098,018	20,062,016	3,711	8,980	5.20	—	—	—	—	8,408,520	427,532	
4,494,663	219,440	93	4,027	4.88	—	—	—	—	156,960	7,163	
3,598,050	163,820	69	4,345	4.55	—	—	—	—	164,160	7,191	
21,941,680	988,910	194	9,329	4.51	—	—	—	—	765,000	33,649	
4,506,883	212,137	68	5,523	4.71	—	—	—	—	175,320	7,789	
8,809,626	428,443	90	8,067	4.86	—	—	—	—	245,520	11,268	
4,136,070	213,800	97	3,553	5.17	—	—	—	—	243,360	10,903	
2,871,330	139,934	76	3,108	4.87	—	—	—	—	164,880	7,276	
6,296,115	327,329	126	4,164	5.20	—	—	—	—	376,560	17,643	
7,648,348	359,945	143	4,457	4.71	—	—	—	—	416,520	18,218	
1,020,170	57,854	32	2,657	5.67	—	—	—	—	59,040	2,671	
831,700	37,549	23	2,888	4.51	—	—	—	—	52,560	2,214	
92,741,245	4,015,685	734	10,587	4.33	—	—	—	—	1,892,160	85,881	
653,943,745	29,252,605	4,489	12,260	4.47	20,946,816	1,172,522	1	5.60	13,759,920	602,382	
43,280,910	1,885,531	227	16,030	4.36	—	—	—	—	631,800	26,985	
90,146,790	4,332,362	669	11,348	4.81	—	—	—	—	1,628,640	76,088	
5,382,541,112	263,581,580	32,003	14,058	4.90	1,572,886,106	64,505,951	26	4.10	64,503,651	2,684,423	

MUNICIPAL UTILITY ELECTRICITY**For the Year Ended**

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				Rev. per k.w.h
				Sales	Revenue	Customers	Mthly. Use per Cust.	
Tottenham.....	19,413,650	980,890	1,010	9,846,280	525,120	889	930	5.33
Trenton.....	255,354,940	11,092,344	5,895	58,444,365	2,955,945	5,129	956	5.06
Tweed.....	16,710,875	830,330	798	8,553,686	435,561	648	1,085	5.09
Uxbridge.....	28,842,726	1,488,704	1,325	12,833,881	676,316	1,080	997	5.27
Vankleek Hill.....	16,925,062	870,037	834	10,837,609	549,721	715	1,283	5.07
Vaughan.....	788,640,384	40,097,547	23,907	203,106,210	11,585,595	19,493	917	5.70
Victoria Harbour.....	9,905,665	512,023	647	6,853,923	368,287	582	990	5.37
Walkerton.....	55,696,965	2,626,529	2,035	21,665,887	1,110,234	1,757	1,052	5.12
Wallaceburg.....	212,618,617	9,236,130	4,415	35,891,588	2,039,109	3,836	791	5.68
Wardsville.....	3,073,999	146,783	197	1,420,829	70,036	138	852	4.93
Warkworth.....	5,604,758	300,320	311	3,591,286	192,595	241	1,247	5.36
Wasaga Beach.....	65,677,967	3,792,784	5,510	46,384,677	2,720,764	4,992	780	5.87
Waterloo North.....	833,403,376	40,814,914	27,374	276,249,746	14,636,322	22,949	1,027	5.30
Watford.....	11,927,594	664,672	663	5,466,830	321,713	540	844	5.88
Waubaushene.....	6,498,480	327,487	493	5,004,169	258,239	456	919	5.16
Webbwood.....	3,657,404	199,968	214	2,452,714	138,893	185	1,093	5.66
Welland.....	353,292,305	17,681,477	17,148	112,437,666	6,314,863	14,486	635	5.62
Wellington.....	11,441,382	569,346	601	6,214,255	313,737	514	1,011	5.05
West Lincoln.....	9,231,010	505,505	544	3,766,580	219,019	432	739	5.81
West Lorne.....	16,123,770	769,934	575	4,580,180	250,006	488	787	5.46
Westminster Twp.....	15,377,428	809,361	1,046	10,547,627	558,526	917	971	5.30
Westport.....	7,505,165	400,436	370	4,250,802	229,712	287	1,230	5.40
Wheatley.....	11,617,356	616,452	644	5,743,050	310,724	526	915	5.41
Whitby.....	392,404,123	18,383,922	14,573	170,041,535	8,736,160	13,254	1,099	5.14
Whitchurch Stouffville	63,854,491	3,080,089	2,565	23,727,109	1,230,251	2,255	914	5.19
Wiarton.....	24,510,679	1,127,548	994	12,871,668	667,119	804	1,336	5.18
Williamsburg.....	2,670,213	135,837	160	1,651,123	84,603	125	1,110	5.12
Winchester.....	34,180,851	1,625,983	1,002	11,409,871	576,662	847	1,158	5.05
Windsor.....	2,529,982,715	115,883,268	67,536	543,359,931	29,390,098	59,927	757	5.41
Wingham.....	55,714,138	2,607,249	1,419	17,313,877	920,691	1,174	1,238	5.32
Woodstock.....	288,661,314	13,442,338	10,446	89,116,782	4,700,911	9,264	806	5.28
Woodville.....	4,964,850	234,259	292	3,201,900	154,206	242	1,112	4.82
Wyoming.....	11,076,070	549,761	718	6,028,450	306,334	625	806	5.08
York.....	889,340,148	40,740,452	34,775	278,006,653	13,847,383	30,923	749	4.98
Zorra.....	23,674,586	1,087,098	877	10,977,429	544,979	742	1,240	4.96
Zurich.....	7,556,230	382,256	383	4,684,000	238,264	308	1,297	5.09
Total.....	76,875,632,112	3,596,594,672	2,439,135	22,242,481,786	1,163,503,464	2,142,849	876	5.23

SALES, REVENUE AND CUSTOMERS

December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)					STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue	
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$	
9,326,170	442,710	121	6,477	4.75	—	—	—	—	241,200	10,884	
116,490,478	5,044,183	765	12,773	4.33	78,518,880	2,822,684	1	3.59	1,901,217	82,122	
7,917,069	387,913	150	4,284	4.90	—	—	—	—	240,120	10,692	
15,744,965	778,979	245	5,422	4.95	—	—	—	—	263,880	12,108	
5,772,093	289,408	119	4,111	5.01	—	—	—	—	315,360	13,947	
581,413,974	28,225,151	4,414	11,276	4.85	—	—	—	—	4,120,200	193,762	
2,839,702	141,547	65	3,879	4.98	—	—	—	—	212,040	9,516	
33,526,718	1,474,615	278	9,943	4.40	—	—	—	—	504,360	21,552	
142,634,535	6,248,513	578	20,564	4.38	31,927,094	1,444,135	1	4.52	2,165,400	99,425	
1,557,410	72,579	59	2,200	4.66	—	—	—	—	95,760	4,168	
1,868,392	97,893	70	2,224	5.24	—	—	—	—	145,080	6,621	
18,245,330	930,624	518	2,987	5.10	—	—	—	—	1,047,960	48,124	
498,446,906	23,423,181	4,424	9,595	4.70	51,938,724	2,144,960	1	4.13	6,768,000	309,451	
6,306,324	327,908	123	4,308	5.20	—	—	—	—	154,440	7,351	
1,378,391	64,237	37	3,104	4.66	—	—	—	—	115,920	5,048	
1,123,330	59,364	29	3,120	5.28	—	—	—	—	81,360	3,954	
180,442,739	8,240,696	2,659	6,592	4.57	54,714,900	2,776,719	3	5.07	5,697,000	251,301	
5,140,367	241,575	87	4,924	4.70	—	—	—	—	86,760	3,823	
5,302,070	275,969	112	3,981	5.20	—	—	—	—	162,360	7,646	
11,285,470	517,874	87	11,196	4.59	—	—	—	—	258,120	11,454	
4,532,441	221,595	129	3,022	4.89	—	—	—	—	297,360	13,240	
3,156,443	161,906	83	3,288	5.13	—	—	—	—	97,920	4,582	
5,710,146	289,125	118	4,102	5.06	—	—	—	—	164,160	7,603	
217,234,028	9,399,980	1,319	14,277	4.33	—	—	—	—	5,128,560	223,104	
39,551,022	1,747,533	310	10,632	4.42	—	—	—	—	576,360	25,705	
11,267,851	531,340	190	5,131	4.72	—	—	—	—	371,160	16,670	
967,250	48,569	35	2,371	5.02	—	—	—	—	51,840	2,310	
22,476,500	1,013,302	155	12,163	4.51	—	—	—	—	294,480	13,361	
1,118,682,698	51,898,734	7,602	12,312	4.64	854,078,286	33,212,643	7	3.89	13,861,800	638,793	
38,022,981	1,774,250	245	12,986	4.67	—	—	—	—	377,280	17,323	
179,454,960	7,863,795	1,181	12,652	4.38	17,339,532	877,098	1	5.06	2,750,040	120,234	
1,692,750	76,867	50	2,879	4.54	—	—	—	—	70,200	2,947	
4,851,420	230,658	93	4,394	4.75	—	—	—	—	196,200	8,769	
458,663,477	20,858,827	3,850	9,798	4.55	146,877,258	5,273,901	2	3.59	5,792,760	259,869	
12,455,597	530,570	135	7,746	4.26	—	—	—	—	241,560	10,249	
2,760,630	136,043	75	3,195	4.93	—	—	—	—	111,600	4,949	
43,021,927,216	1,972,120,211	296,157	12,288	4.58	10,947,950,446	418,555,663	129	3.82	663,272,664	29,266,111	

LIST OF ABBREVIATIONS

GS	— Generating Station	min	— minimum
		— minute	
kV	— kilovolt(s)	MW	— megawatt
kVA	— kilovolt-ampere(s)	NPD	— Nuclear Power Demonstration
kW · h	— kilowatt-hour(s)	TS	— Transformer Station
MEU	— Municipal Electric Utilities	Twp	— Township

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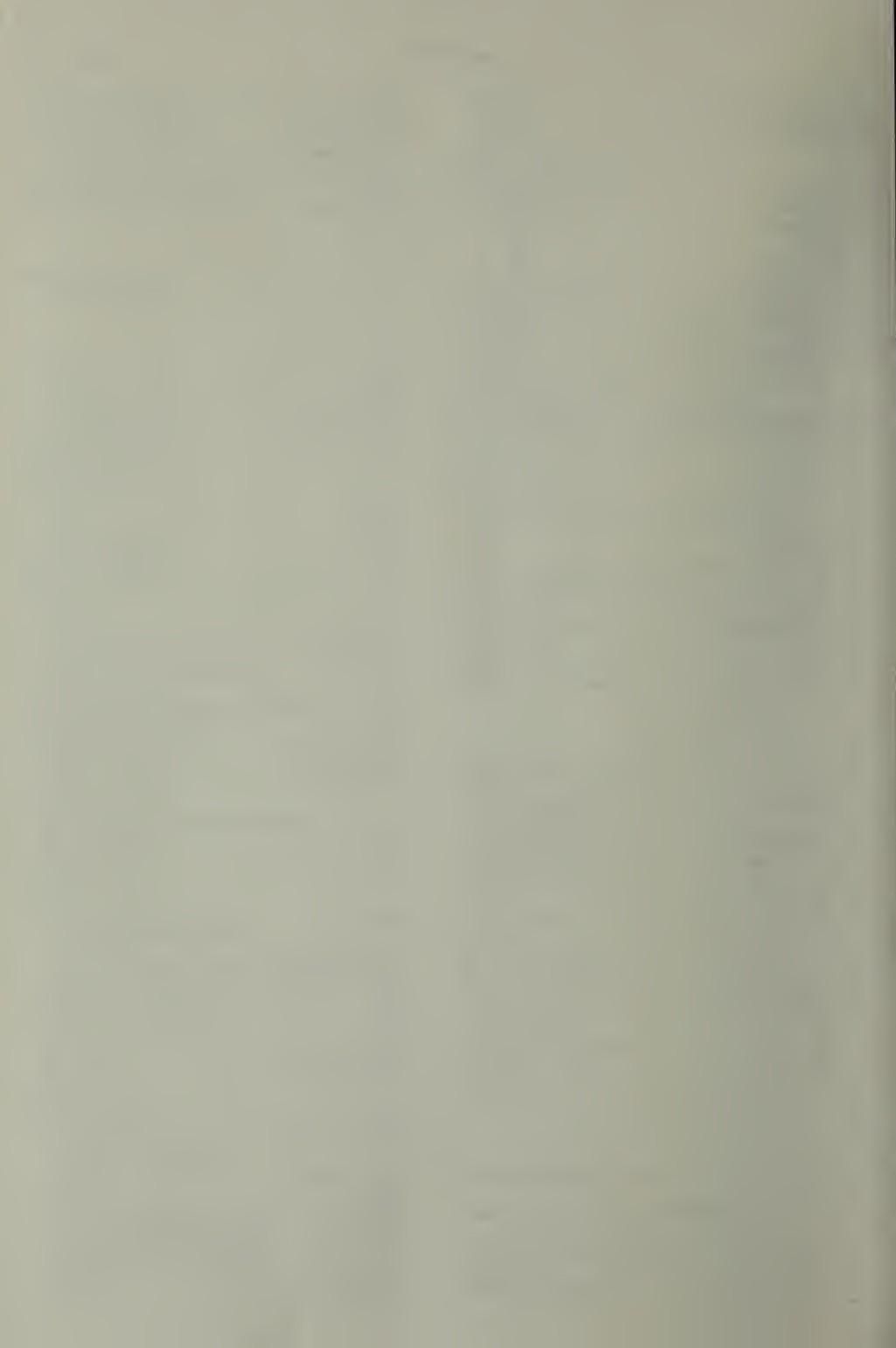
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